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CHAMBERS LATIN AMERICA 2027

# The Leading Lawyers and Law Firms in Latin America

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## Chile





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## CHILE: An Overview

### Chile 2026: Economic Resilience and Regulatory Change

Chile enters 2026 in a paradox familiar to anyone who follows the country closely: structurally promising, cyclically uncomfortable. The economy closed 2025 with GDP growth of 2.5%, in line with expectations, according to the Central Bank's June 2026 monetary policy report (IPoM). However, the first quarter of 2026 hit harder than anticipated – underperformance in mining, agriculture and fisheries forced the Central Bank to revise its 2026 growth forecast down to 1.0%–1.75%, from its prior estimate of 1.5%–2.5%. Inflation climbed back to 3.9% in May, above the 3% target, pushed by energy costs from the Middle East conflict. Copper prices tell a different story: the Central Bank now projects the metal at USD5.80 per pound for 2026, driven by demand from the energy transition, defence spending and new technologies. The short and medium term are pulling in opposite directions – and that tension runs through every major legal development of the year.

#### Competition law: enforcement that does not forgive

Chile's competition authorities have had a consequential year. According to the *Fiscalía Nacional Económica* (FNE)'s own records, between 2019 and 2026 the agency conducted 24 investigations into digital markets, targeting delivery platforms, online travel agencies and global technology companies. The preference for out-of-court settlements has proven its worth: in early 2026, Chile's Competition Court (TDLC) approved an agreement with the companies behind PedidosYa and Glovo, imposing a fine of approximately USD31.5 million for an international market allocation scheme – the largest settlement of its kind in Chilean competition history.

However, the FNE made it equally clear that accepting a settlement does not end the matter – it begins a monitored commitment. In March 2026, it filed a new complaint against PedidosYa for allegedly breaching a 2023 agreement that banned price-matching practices with restaurants, in the same month that it reached a separate agreement with Booking.com eliminating equivalent clauses in the hotel sector.

At the same time, Chile's Supreme Court issued a ruling that will reshape how companies think about their governance. In its 2 March 2026 decision, the Court overturned two prior TDLC rulings on director-level conflicts of interest – what Chilean law calls “interlocking” – holding that the prohibition applies to individuals

only, not to the companies they sit on, and that parent companies cannot be held liable for their subsidiaries' directors simultaneously serving competitors. The ruling nullified fines totalling approximately CLP7.5 billion. The message for corporate governance and M&A advisers is that the rules on director overlap are now more clearly defined – though the doctrine is still settling.

Looking ahead, a study on e-commerce by the FNE has proposed that large digital platforms adopt standardised terms and conditions for sellers, bringing Chilean practice closer to European models. A pending lawsuit against Google challenging practices in its app store may produce Chile's first major ruling on whether a platform can favour its own services over third parties – a case that is being watched closely across the region.

#### The multi-forum trap: when one dispute becomes three

Perhaps the most underappreciated risk in Chilean business litigation today is the convergence of forums. Disputes that were once resolved cleanly within a single track – through arbitration, administrative proceedings or criminal investigation – are increasingly generating parallel proceedings across two or even three arenas simultaneously.

In infrastructure and concessions, contractual disputes have been carried out through technical panels, arbitration and judicial review, only to be followed by criminal investigations over the same underlying facts. In financial markets, governance conflicts have passed successively through regulators, arbitrators and ordinary courts. Chile's highest courts are now routinely reviewing arbitral awards, regulatory sanctions and civil judgments that all trace back to the same conduct.

The strategic implication is serious: a company that prevails in arbitration may still face criminal exposure for the same behaviour. A business that settles with a regulator may later find itself defending the identical decision in civil proceedings. The risk is not in any single system – it is in how they combine. Early, integrated legal strategy before any formal proceeding is initiated has never mattered more.

#### Compliance: no longer optional, now operational

Two major laws are now fully shaping Chile's compliance environment – and both have teeth.

The 2023 Economic Crimes Law significantly broadened corporate criminal liability, formalised environmental offences, and

imposed a legal duty of oversight on company boards. Compliance programmes are no longer just a best practice: courts now treat them as enforceable obligations, assessed in criminal proceedings. In early 2026, Chile's financial regulator reinforced this direction with new anti-money laundering rules requiring supervised institutions to designate a named senior officer with direct personal accountability and to apply more rigorous client due diligence.

Chile's new Data Protection Law will take full effect in December 2026, replacing a decades-old framework with rights and obligations comparable to European standards. The agency responsible for enforcement is expected to be active from day one.

Moreover, there is open finance. Chile's system for regulated financial data-sharing was originally set to launch in July 2026 under the 2023 Fintech Law, but was formally delayed to July 2027 by the financial regulator on 1 June 2026, following pressure from banks seeking more preparation time. The technical framework is now complete. The competitive window is open; whether institutions use this extra year proactively or reactively will define their position in the next cycle.

#### *Dispute resolution: faster rules, higher stakes*

International arbitration in Chile is operating under new global rules. The International Chamber of Commerce (ICC) – whose arbitration framework is widely used in Chilean commercial disputes – overhauled its procedures in 2026, eliminating the traditional preliminary stage for defining the scope of a dispute and introducing an accelerated track capable of producing a final award in approximately three months. The change rewards parties that prepare thoroughly before filing. Those that planned to refine their position later will find that the window has closed.

At home, Chile's principal domestic arbitration centre, the CAM Santiago, is becoming steadily more international through its 2025 alliance with the *Centro Iberoamericano de Arbitraje* and is working to define how artificial intelligence can be used in arbitral proceedings – a question that no institution in the region has yet answered definitively. On the judicial front, Chile's Supreme Court began 2026 with a historic milestone: the election of its first female president in more than 200 years of institutional history. As the Court deepens its role at the intersection of arbitration, regulatory law and criminal liability, the calibre of its leadership matters more than ever.

#### **Outlook**

Chile in 2026 is a country where the structural fundamentals – copper, investment pipeline, Organisation for Economic Cooperation and Development (OECD) alignment – remain intact, but where the regulatory environment has grown denser, and faster than most businesses anticipated. Frameworks that were being drafted two years ago are now law. Enforcement bodies are active, and disputes that once stayed in a single lane are now spilling across several at once. For any businesses with significant operations or interests in Chile, the question is no longer which legal system might affect them but how many might, and whether they are ready.

## Banking & Finance

### **Band 1**

#### **Carey**

##### **What the team is known for**

Carey is a front-running full-service firm that is held in high esteem for its banking and finance practice, which offers extensive experience advising on secured and unsecured, term and revolving, bilateral and syndicated loans to finance projects in Chile. The team also earns market endorsement for its role in liability management and corporate debt refinancing, as well as in regulatory banking mandates. Carey is well equipped to offer counsel to an impressive client portfolio, including multinational development and investment banks, as well as local and international borrowers from the mining and energy sectors.

##### **Strengths**

*"Carey handles complex multi-jurisdictional financings with ease, combining deep experience with an approach that makes them feel like part of your*

*team. They are fully invested in their clients, and their strong banking and finance expertise make them my go-to Chilean law firm for complex matters."*

*"Carey always delivers expert insight. The highly trained team works closely together and demonstrates extensive expertise across every aspect, no matter how complex the issue."*

##### **Work highlights**

Carey advised MUFG Bank, Sumitomo Mitsui Banking Corporation, Natixis and BNP Paribas on a USD245 million financing granted to Scala Chile Data Centres for the development and construction of three hyperscale data centres and a power substation.

##### **Notable practitioners**

Highly regarded practitioner **Felipe Moro** is lauded by clients for his banking and finance practice in Chile. He provides on-demand advice on lending transactions, project financing, structured products and derivative transactions. **Strengths:** *"Felipe Moro is a leading figure in banking and finance in*

*Chile, with a practical leadership style that drives teams to meet deadlines and objectives. He inspires confidence and his involvement is an asset on any transaction."* *"Felipe is an excellent lawyer and has extensive financing experience across multiple industries. He works exceptionally well even under pressure, delivers high-quality work on time and is a skilled negotiator."* Partner **Fernando Noriega** comes highly recommended by clients for his expert counselling on banking law, corporate lending transactions and project financing in Chile. He is also noted for his experience in cross-border transactions. **Strengths:** *"Fernando Noriega always approaches matters in a practical and commercial manner, finding creative solutions that improve deals and transactions for his clients."*

#### **Claro & Cía**

##### **What the team is known for**

Claro & Cía is a prestigious full-service law firm with a top-tier banking and finance practice in Chile.

| Banking & Finance                                                     |  |
|-----------------------------------------------------------------------|--|
| Leading Firms                                                         |  |
| <b>Band 1</b>                                                         |  |
| Carey                                                                 |  |
| Claro & Cía                                                           |  |
| Garrigues                                                             |  |
| Morales & Besa                                                        |  |
| <b>Band 2</b>                                                         |  |
| Barros & Errázuriz Abogados                                           |  |
| <b>Band 3</b>                                                         |  |
| Cariola Díez Pérez-Cotapos                                            |  |
| Guerrero Olivos                                                       |  |
| Larraiñ y Asociados Abogados                                          |  |
| Philippi Prietocarrizosa Ferrero DU & Uría                            |  |
| <b>Band 4</b>                                                         |  |
| Baker McKenzie Chile                                                  |  |
| Baraona Marshall & Cía                                                |  |
| Bofill Mir Abogados                                                   |  |
| Cuatrecasas                                                           |  |
| Dentons Chile                                                         |  |
| Palma                                                                 |  |
| Prieto Abogados                                                       |  |
| Leading Individuals                                                   |  |
| <b>Band 1</b>                                                         |  |
| Barahona Myriam <i>Morales &amp; Besa</i>                             |  |
| García Pedro <i>Garrigues</i>                                         |  |
| Moro Felipe <i>Carey</i>                                              |  |
| <b>Band 2</b>                                                         |  |
| Ambrosy José Luis <i>Claro &amp; Cía</i>                              |  |
| Coddou Miguel <i>Guerrero Olivos</i> *                                |  |
| de la Barra Francisco <i>Barros &amp; Errázuriz Abogados</i>          |  |
| Marshall Raúl <i>Baraona Marshall &amp; Cía</i>                       |  |
| Montes Patricio <i>Larraiñ y Asociados Abogados</i>                   |  |
| Morales Antonio <i>Garrigues</i>                                      |  |
| Noriega Fernando <i>Carey</i>                                         |  |
| Palma C Juan Eduardo <i>Palma</i>                                     |  |
| <b>Band 3</b>                                                         |  |
| Abogabir Ricardo <i>Ried Fabres (ORL)</i> ♦                           |  |
| Carvajal José Miguel <i>Morales &amp; Besa</i>                        |  |
| Ochagavía Rodrigo <i>Claro &amp; Cía</i>                              |  |
| Parodi Daniel <i>Philippi Prietocarrizosa Ferrero DU &amp; Uría</i> * |  |
| Rencoret Felipe <i>Dentons Chile</i>                                  |  |
| Rivera María Olga <i>Barros &amp; Errázuriz Abogados</i>              |  |
| Sepúlveda Rodrigo <i>Cariola Díez Pérez-Cotapos</i> *                 |  |
| Vivanco Sebastián <i>Baker McKenzie Chile</i>                         |  |
| <b>Band 4</b>                                                         |  |
| Barros Enrique <i>Barros &amp; Errázuriz Abogados</i>                 |  |
| Bofill Octavio <i>Bofill Mir Abogados</i>                             |  |
| Garay Diego <i>Larraiñ y Asociados Abogados</i>                       |  |
| Halpern Mauricio <i>Salgado &amp; O'Ryan Abogados (ORL)</i> ♦         |  |
| Parodi Juan Antonio <i>Cariola Díez Pérez-Cotapos</i> *               |  |
| Ravinet Macarena <i>Cuatrecasas</i>                                   |  |
| Saffirio Rodrigo <i>Bofill Mir Abogados</i>                           |  |
| Silva Marcela <i>Philippi Prietocarrizosa Ferrero DU &amp; Uría</i>   |  |
| Up-and-coming individuals                                             |  |
| Izquierdo Luis <i>Dentons Chile</i>                                   |  |
| Monge Isabel <i>Prieto Abogados</i> *                                 |  |
| Novoa Benjamín <i>Guerrero Olivos</i> *                               |  |
| Vega Rodolfo <i>Baraona Marshall &amp; Cía</i>                        |  |
| Associates to watch                                                   |  |
| Bengoia Constanza <i>Palma</i>                                        |  |
| Berner José Ignacio <i>Baker McKenzie Chile</i>                       |  |
| Espinosa Federico <i>Cuatrecasas</i>                                  |  |
| Larraiñ Aníbal <i>Prieto Abogados</i> *                               |  |
| Ubal Nicole <i>Barros &amp; Errázuriz Abogados</i>                    |  |
| * Indicates individual with profile.                                  |  |
| ♦ (ORL) = Other Ranked Lawyer.                                        |  |
| Alphabetical order within each band. Band 1 is highest.               |  |

Its experienced legal team routinely advises on a wide range of matters, particularly project finance involving syndicated loans and complex structured products. The department enjoys particular visibility in the market for its corporate focus, assisting with leveraged buyouts of key multinational players, including development agencies and investment banks, as well as corporate borrowers from the energy and aviation sectors.

#### Strengths

*"Claro & Cía has profound knowledge of project finance and the Chilean market. They are fast, efficient and responsive, combining creative, outside-the-box thinking with a careful approach to ensure risks are properly managed for clients."*

*"What truly differentiates Claro & Cía is the hands-on involvement of partners. Their clear, commercially-minded advice, strong coordination and ability to anticipate expectations allow even highly complex transactions to move forward efficiently."*

#### Work highlights

Claro & Cía represented Fotowatio Renewable Ventures in a USD343 million financing for the development and operation of a bifacial solar plant and a 336MW battery energy storage system in Tarapacá, Chile.

#### Notable practitioners

Key partner **José Luis Ambrosy** offers a well-reputed banking and finance practice in Chile. He regularly advises on project finance mandates, including energy sector transactions. **Strengths:** *"José Luis Ambrosy stands out for his deep technical expertise in banking and finance, combined with a strong international perspective. He skilfully navigates complex transactions under Chilean law and always provides pragmatic and commercially grounded solutions."* Respected practitioner and co-head of department **Rodrigo Ochagavía** has significant experience handling banking and finance matters in Chile. He is adept at servicing clients from the energy and mining sectors. **Strengths:** *"Rodrigo Ochagavía is a reliable, responsive and pragmatic lawyer who constantly delivers excellent client service."*

#### Garrigues

##### What the team is known for

Garrigues houses a top-tier banking and finance practice in Chile. The department has particular visibility in the market for its role advising on syndicated non-recourse loans to finance energy projects. Its team is also held in high esteem due to its capabilities in handling VAT credit facilities, as well as debt restructuring and structured finance mandates. The firm is well placed to advise on cross-border mandates.

#### Strengths

*"Garrigues has experts who help us structure and execute transactions in the most efficient way. Their analysis and recommendations are essential for decision-making and help us navigate complex situations."*

*"Garrigues' team shows genuine empathy for client needs and timelines, and combines strong legal expertise with a clear, proactive, pro-business approach."*

#### Work highlights

Garrigues advised Gasmar, as the borrower, on a USD344.5 million refinancing granted by a syndi-

cate of banks to repay existing debt.

#### Notable practitioners

Stellar partner **Pedro García** heads the department and offers vast experience in banking and finance transactions. He is commended by clients for his expertise and ability to manage complex corporate loans, project finance, structured finance, debt restructuring and related regulatory matters in Chile.

**Strengths:** *"Pedro García is highly experienced in banking and finance, from transactions to regulatory matters. He provides excellent advice to his clients."*

*"We highly value Pedro's technical expertise, strong pro-business focus and extensive experience in the Chilean financial sector."* Partner **Antonio Morales** garners praise for his banking and finance practice. He is recognised for providing expert advice on debt restructuring and project finance in Chile.

**Strengths:** *"Antonio Morales' expertise, personable approach and proactive nature are extremely helpful and highly valued."* *"Antonio Morales' expertise, personable approach and proactive nature are extremely helpful and highly valued."*

#### Morales & Besa

##### What the team is known for

Morales & Besa possesses an acclaimed banking and finance practice and occupies a market-leading position in the Chilean arena. The team delivers a wealth of experience in the field and advises international lenders on cross-border corporate finance mandates. The law firm's expertise extends to debt restructuring, as well as project finance deals involving syndicated loans and structured products. Morales & Besa also offers prowess in regulatory banking matters. The team is regularly retained by both Chilean and international banks, as well as major project developers and sponsors.

#### Strengths

*"Morales & Besa firmly defends clients' interests, delivers excellent service with fast responses and demonstrates a clear commercial understanding of the banking industry."*

*"Morales & Besa stands out for its experience, professionalism and close client engagement, with a team that is dedicated, responsive and actively involved in problem-solving."*

#### Work highlights

Morales & Besa advised Corporación Andina de Fomento on a USD500 million financing to Empresa de los Ferrocarriles del Estado for the development of railway projects in Chile.

#### Notable practitioners

Stellar partner **Myriam Barahona** leads on Morales & Besa's most prominent mandates, such as debt refinancing and syndicated loans. She receives widespread praise from market commentators for her outstanding expertise in the Chilean banking and finance arena. **Strengths:** *"Myriam Barahona is an outstanding lawyer, one of the top professionals in banking and finance regulation. She is proactive, intelligent, anticipates our needs and is a strong client advocate."* *"Working with Myriam is always an excellent experience. She understands exactly what we want, translates it perfectly into her work and delivers a superb level of service."* Co-head of department and key partner **José Miguel Carvajal** is acclaimed for his work in the Chilean banking and finance arena. He regularly advises clients on cross-border financings. **Strengths:** *"José Miguel Carvajal*

is an excellent and dedicated lawyer who provides us with constant support and timely responses."

## Band 2

### Barros & Errázuriz Abogados

#### What the team is known for

Barros & Errázuriz Abogados has a well-regarded banking and finance practice with a strong presence in the Chilean market. The team enjoys recognised experience acting for lenders and has expertise in advising Chilean and international banks and other financial institutions on corporate and project finance mandates. Barros & Errázuriz Abogados is frequently retained by major borrowers from the infrastructure, mining and telecommunications sectors to advise on complex financial transactions involving syndicated credit facilities.

#### Strengths

*"The Barros & Errázuriz team is technically strong, approachable and understands the speed we require. In negotiations, we benefit from their strong commercial and financial knowledge and timely responses."*

#### Work highlights

Barros & Errázuriz Abogados advised IDB Invest on a USD35 million cross-border financing to Prize and affiliated companies for industrial and agricultural capital expenditure and debt repayment.

#### Notable practitioners

Co-head of department **Francisco de la Barra** offers solid expertise in the Chilean banking and finance field, focusing his practice on syndicated loans and structured finance in the context of cross-border financing mandates. He is also experienced in the refinancing of multicurrency facility agreements. **Strengths:** *"Francisco de la Barra is a sharp and well organised lawyer with a client-focused mindset. He truly understands the client's DNA and reflects it in everything he does."* Partner **María Olga Rivera** is recognised for her expertise in corporate and structured finance in Chile. She regularly advises lenders and borrowers on project financing.

**Strengths:** *"María Olga Rivera is extremely available and makes us feel like we are a priority. Her hands-on involvement, proactive approach and drive to solve issues are greatly appreciated."* Noted partner **Enrique Barros** assists an array of clients in Chile with corporate and structured financing. **Strengths:** *"Enrique Barros is extremely professional and always looks for ways to keep matters moving forward. He responds efficiently and is always available."* Associate-to-watch **Nicole Ubal** is lauded by clients for her presence in the banking and finance arena in Chile. **Strengths:** *"Nicole Ubal is exceptionally methodical and efficient, qualities that are fundamental to us."*

## Band 3

### Cariola Díez Pérez-Cotapos

#### What the team is known for

Cariola Díez Pérez-Cotapos is an established banking and finance practice with a particular focus on acquisition finance and corporate refinancing, as well as project and trade finance in Chile. The team is well versed in secured and unsecured cross-

border loans, including revolving credit facilities, assisting foreign banks and other financial institutions with Chilean regulatory mandates. Cariola Díez Pérez-Cotapos' clientele includes domestic, regional and global banking groups, as well as corporate borrowers from a variety of industries.

#### Strengths

*"Cariola Díez Pérez-Cotapos' team provides original and sophisticated solutions, along with timely, value-added advice."*

#### Work highlights

Cariola Díez Pérez-Cotapos advised Esmax Distribución on a USD70 million term loan financing from its parent company for the rebranding of retail fuel stations and related assets.

#### Notable practitioners

Co-head of department **Rodrigo Sepúlveda** routinely advises banks on cross-border credit facilities. He enjoys a respected practice in the Chilean banking and finance field. **Strengths:** *"Rodrigo Sepúlveda has a deep knowledge of financial matters and consistently delivers highly professional and detailed service tailored to our needs."* Solid partner and co-head of department **Juan Antonio Parodi** is active across a range of mandates, especially those involving debt restructuring and project finance. **Strengths:** *"Juan Antonio Parodi is a very capable, diligent and proactive lawyer."*

### Guerrero Olivos

#### What the team is known for

Guerrero Olivos is an established multidisciplinary law firm based in Santiago with a strong focus on the banking and finance arena in Chile. The lawyers regularly advise on acquisition finance, project finance and corporate refinancing. The department demonstrates strong capabilities and a specialism in renewable energy sector financings. It is also instructed by clients to assist with credit facilities involving structured products, as well as with regulatory banking matters.

#### Strengths

*"The Guerrero Olivos team demonstrates a strong understanding of the banking and finance business, providing a practical, commercial perspective and viable solutions."*

#### Work highlights

Guerrero Olivos acted for Sumitomo Mitsui Banking Corporation, Société Générale and The Bank of Nova Scotia in a USD192.4 million syndicated loan agreement provided to PFV Domeyko for the development of a renewable energy platform in Chile.

#### Notable practitioners

Solid partner and co-head of department **Miguel Coddou** is recognised for regularly advising international lenders on syndicated loans and project finance matters in Chile. **Strengths:** *"Miguel Coddou plays a key role in handling our matters, showing strong leadership and technical expertise. His responsiveness, business acumen and ability to resolve complex issues are highly valuable."* Up-and-coming partner **Benjamín Novoa** is recognised for advising lenders and borrowers on project financing matters in Chile. **Strengths:** *"Benjamín Novoa is a great, knowledgeable and experienced lawyer who is always available and close to his clients."*

### Larrain y Asociados Abogados

#### What the team is known for

Larrain y Asociados Abogados houses a respected banking and finance group that has experience across a range of financial matters, including syndicated loans to fund projects and acquisition financing in Chile. The team is well versed advising on bridge loans and secured and unsecured credit facilities. Larrain y Asociados regularly advises clients from the energy and mining sectors, as well as from the development and investment areas.

#### Strengths

*"Larrain y Asociados Abogados has specialised expertise in finance, and the team combines quick and clear communication with a deep understanding of the financial and operational logic behind transactions."*

#### Work highlights

Larrain y Asociados Abogados advised El Espino on a USD375 million syndicated financing for the development and operation of a mining project in Chile.

#### Notable practitioners

Esteemed partner and co-head of department **Patricio Montes** stands out for his longstanding experience in the Chilean banking and finance field. He frequently advises major banks on loan restructuring for project finance. **Strengths:** *"Patricio Montes is a very collaborative and responsive lawyer. He is highly knowledgeable in financial matters and provides efficient and effective advice to his clients."* Respected partner and co-head of department **Diego Garay** advises on syndicated loans and non-revolving credit facilities in Chile. **Strengths:** *"Diego Garay is an excellent and dedicated lawyer who provides clients with constant support and timely responses."*

### Philippi Prietocarrizosa Ferrero DU & Uría

#### What the team is known for

Philippi Prietocarrizosa Ferrero DU & Uría is a distinguished regional full-service law firm with a noteworthy banking and finance practice in Chile. The team possesses significant experience assisting with both regulatory and transactional mandates, and offers notable strength advising borrowers and lenders on project finance deals involving syndicated credit facilities in the energy, mining and natural resources sectors. The law firm's client roster includes major multinational investment banks and corporations.

#### Strengths

*"PPU's team is excellent; they are experts in financing matters. They provide us with valuable advice on complex topics, respond promptly and have a great knowledge of our business."*

#### Work highlights

Philippi Prietocarrizosa Ferrero DU & Uría represented Empresa de los Ferrocarriles del Estado (EFE) in a bilateral credit agreement with BBVA, valued at USD125 million.

#### Notable practitioners

Partner and co-head of department **Daniel Parodi** offers expertise in debt restructuring transactions and corporate finance mandates on behalf of national and international lenders. **Strengths:** *"Daniel Parodi is a tremendously solution-oriented lawyer who knows the banking and finance industry"*

very well and always helps to close deals smoothly.” Partner **Marcela Silva** co-heads the banking and finance department in Chile. She is adept at representing lenders, borrowers and sponsors in the financing of mining, infrastructure and energy projects. **Strengths:** “*Marcela Silva is a great lawyer; she has extensive expertise in banking and finance matters. She possesses deep subject-matter knowledge and a practical, solutions-oriented approach.*”

## Band 4

### Baker McKenzie Chile

#### What the team is known for

Baker McKenzie's banking and finance Chilean department offers advice to both international and national clients, including financial entities. The firm has expertise in syndicated financing, debt restructuring and loan facilities, as well as project finance and regulatory advice. Its international network further facilitates the handling of cross-border mandates.

#### Strengths

“*Baker McKenzie's ability to anticipate challenges and offer practical, timely solutions distinguishes its work. The team has a deep understanding of financing transactions and is fully capable of handling complex and sophisticated issues.*”

#### Work highlights

Baker McKenzie Chile represented Mantoverde as borrower on a USD145 million credit agreement granted by MUFG Bank to repay existing secured debt financing related to its mining operations in Chile.

#### Notable practitioners

Partner **Sebastián Vivanco** leads the practice at the firm and advises both borrowers and lenders on a range of banking and finance matters in Chile.

**Strengths:** “*Sebastián Vivanco is very attentive to clients and has a strong command of both cross-border issues and local Chilean matters. His involvement in our matters and knowledge of the market are crucial, allowing us to move quickly and efficiently.*” Associate-to-watch **José Ignacio Berner** is highly active advising lenders and borrowers on a range of banking and finance mandates, including corporate finance. **Strengths:** “*José Ignacio Berner is a very proactive, knowledgeable and client-focused lawyer.*”

### Baraona Marshall & Cia

#### What the team is known for

Baraona Marshall & Cia's team is skilled at advising lenders on a wide range of credit facilities and due diligence processes in the financing and refinancing spheres. The department regularly caters to local and international banks and investment companies active in the infrastructure and real estate sectors. The practice also advises borrowers from the energy and natural resources sectors on corporate finance transactions.

#### Strengths

“*Baraona Marshall & Cia's team is highly organised and has comprehensive knowledge of financial matters. They are efficient, proactive, understand our approach to transactions and provide us with great support.*”

#### Notable practitioners

Key partner and head of department **Raúl Marshall** comes highly recommended by sector-relevant clients in Chile for his solid activity in corporate finance and restructuring matters. **Strengths:** “*Raúl Marshall is an excellent professional who is committed to his clients' needs. His years of experience in banking and finance are reflected in the practical and timely solutions he provides.*” Up-and-coming partner **Rodolfo Vega** is lauded by clients for his presence in the banking and finance arena in Chile. **Strengths:** “*Rodolfo Vega has great critical and analytical skills. He provides quick responses to complex problems and is always available to help.*”

### Bofill Mir Abogados

#### What the team is known for

Bofill Mir Abogados boasts a significant banking and finance practice in Chile. The team is sought after by borrowers to advise on cross-border transactions involving bilateral and syndicated loans. Bofill Mir Abogados frequently acts as counsel to a variety of Chilean and international clients from the energy, mining and insurance sectors.

#### Strengths

“*Bofill Mir Abogados' team has highly qualified lawyers with deep knowledge of the risks involved. They readily identify relevant issues and are practical and efficient.*”

#### Work highlights

Bofill Mir Abogados advised Oxsean on a syndicated loan restructuring valued at USD28 million.

#### Notable practitioners

Partner and co-head of department **Octavio Bofill** offers a multidisciplinary approach to lead complex structurings and restructurings of financing agreements. **Strengths:** “*Octavio Bofill provides us with comprehensive advice and has a commercial perspective and approach that facilitates negotiations.*” Co-head of department **Rodrigo Saffirio** regularly advises lenders on an array of banking and finance transactions, including project financing and restructuring in the mining, transport and insurance sectors in Chile. **Strengths:** “*Rodrigo Saffirio stands out for his professionalism and extensive experience and always brings his business acumen and expertise in the financial industry to our matters.*”

### Cuatrecasas

#### What the team is known for

Cuatrecasas advises Chilean and foreign banking entities on multi-jurisdictional banking and finance transactions. The team is particularly active in the handling of structured and project finance matters. The firm boosts its service offering with further strength in asset finance and debt restructurings. Cuatrecasas' international office network further facilitates the effective handling of cross-border matters.

#### Strengths

“*Cuatrecasas' team is characterised by its agility, understanding of our commercial needs, and ability to solve problems. Even in complex situations, they manage to find agreements and achieve a successful outcome.*”

#### Work highlights

Cuatrecasas advised Grupo CAP on USD100 million blue loan provided by Banco Itaú Chile for the acquisition of Cleanairtech Sudamérica shares.

#### Notable practitioners

Head of department **Macarena Ravinet** regularly assists with a broad range of banking and finance transactions in Chile, including debt refinancing and acquisition financing. **Strengths:** “*Macarena Ravinet is a very proactive and technical lawyer with strong decision-making skills. She knows the market well and delivers work in a very timely manner.*” Associate-to-watch **Federico Espinosa** is highly involved in a wide variety of financial operations in Chile, including corporate finance and debt restructuring matters. **Strengths:** “*Federico Espinosa provides excellent advice. He is very practical, detailed and thorough in his work.*”

### Dentons Chile

#### What the team is known for

Dentons Chile is an active practice group offering expertise across a broad range of mandates pertaining to the Chilean banking and finance sphere. The department has notable strength in advising a diverse array of lenders and borrowers with the structuring of bridge loans, senior credit facilities and debt refinancing mandates within the energy, mining and agribusiness industries.

#### Strengths

“*Dentons Chile handles matters efficiently and provides relevant suggestions whenever we have concerns. The team responds quickly and offers a strong commercial perspective.*”

#### Work highlights

Dentons Chile advised Banco de Crédito e Inversiones on a USD31 million multijurisdictional loan for the financing of Global Media's acquisition of Clear Channel Outdoor's businesses.

#### Notable practitioners

Partner and co-head of department **Felipe Rencoret** routinely advises banking groups on a wide range of corporate finance transactions. He also assists lenders with credit facility agreements in Chile. **Strengths:** “*Felipe Rencoret is quick and effective; his banking knowledge is extremely thorough and he gives very good advice that is both commercial and practical.*” Up-and-coming partner **Luis Izquierdo** receives recognition for his experience in banking and finance mandates in Chile, including debt restructuring and acquisition finance mandates. **Strengths:** “*Luis Izquierdo is fantastic and very approachable. He always understands our concerns and helps us find solutions.*”

### Palma

#### What the team is known for

Palma has an experienced banking and finance practice group with solid activity in the Chilean market. It is well known for advising lenders and sponsors on project finance and debt refinancing mandates, including the restructuring of loans and financing of real estate projects. The firm additionally supplements its offering with capabilities in regulatory mandates and corporate finance transactions.

#### Strengths

“*Palma's team has a very good combination of technical knowledge and agility that allows them to resolve issues quickly and effectively by proposing useful and creative solutions.*”

#### Work highlights

Palma advised Banco Internacional on a financing facility for Colmena Salud, structured through a pur-

pose vehicle to refinance existing liabilities.

## Notable practitioners

Notable partner Juan Eduardo Palma co-heads the department at Palma and offers a wealth of experience in handling local financing for projects in Chile. He is well versed in both lender and borrower-side work. **Strengths:** *"Juan Eduardo Palma has a wealth of experience, which he combines with a very clear business vision. He is invaluable in solving complex issues in financing matters."* Associate-to-watch

**Constanza Bengoa** comes highly recommended by clients for her adept handling of banking and finance mandates in Chile. **Strengths:** *"Constanza Bengoa is distinguished by her responsiveness, clear communication, and proactive approach. She analyses complex matters efficiently and delivers practical, effective solutions."*

## Prieto Abogados

### What the team is known for

Prieto Abogados is a well-known firm with a long-standing transactional finance practice in Chile. The experienced team offers broad expertise in assisting clients with collateral agreements, VAT credit facilities, and debt and liability refinancing. The department is a trusted borrowers' counsel

for companies in the renewable energy, mining and insurance industries.

## Strengths

*"Prieto Abogados provides exceptional support and expertise in fast-paced matters. The team is highly responsive and has strong problem-solving capabilities."*

## Work highlights

Prieto Abogados represented CODELCO in a USD466 million loan granted by Japan Bank for International Cooperation.

## Notable practitioners

Up-and-coming partner **Isabel Monge** advises clients on a wide variety of financial operations, including project finance in Chile. **Strengths:** *"Isabel Monge stands out for her responsiveness, deep expertise in banking and finance matters, and her ability to communicate complex issues with clarity. She consistently delivers timely and attentive client service."* Associate-to-watch **Aníbal Larraín** regularly assists investment companies and international banks with debt restructuring and corporate finance mandates. **Strengths:** *"Aníbal Larraín knows the banking and finance area very well and is always available to answer our questions."*

## Other Ranked Lawyers

Co-head of department **Ricardo Abogabir** of Ried Fabres is recognised for his experience advising clients on fund structuring and structured financing mandates in Chile. **Strengths:** *"Ricardo Abogabir is a highly skilled professional who is consistently available and demonstrates an excellent understanding of business realities, even in highly complex situations. He combines strong technical expertise with outstanding commercial awareness and a highly client-focused approach."*

Head of department **Mauricio Halpern** of Salgado & O'Ryan Abogados regularly assists borrowers and lenders on corporate finance transactions in Chile. **Strengths:** *"Mauricio Halpern is a great lawyer, approachable and with extensive industry knowledge and business acumen. He is a pleasure to work with."*

## CHILE: A Bankruptcy/Restructuring Overview

### Financing Under Financial Protection: The Chilean Tool That the Market Has Yet to Discover

When a Chilean company enters a judicial reorganisation procedure, a relief period known as the financial protection period (FPP) begins. This period – which runs for 60 business days from the reorganisation resolution until the creditors' meeting that votes on the judicial reorganisation agreement, and may be extended up to 180 days with creditor support – shields the debtor company from collections, executions and early contract terminations, while a court-appointed overseer supervises its operations.

#### Article 74

During the FPP, Chilean law offers one of its least known, yet most powerful, tools: the ability of a distressed company to obtain fresh financing with exceptional legal backing. Article 74 of Law No 20,720 allows the debtor company to contract loans or other financing operations to fund its operations during the FPP, provided the financing does not exceed 20% of its liabilities as certified by an independent auditor. If the required amount exceeds that threshold, or if the financier is a related party, the law requires authorisation from creditors representing more than 30% of the debtor's liabilities, excluding related parties. The mechanism is designed to provide liquidity to viable companies without handing control of the process to a single actor.

What is distinctive about this financing is not only its availability but the legal certainty that the law grants to those who provide it. Credits contracted under Article 74 do not enter the list of credits in the process and are paid on the originally agreed dates, regardless of what the reorganisation agreement provides. Furthermore, if, despite everything, the company ends up in bankruptcy (liquidation) – for any reason and at any time until full payment of the credit – the law grants that financing super-priority within the first class of credits under Article 2472 of the Civil Code. In practice, this means that the FPP financier is paid before labour credits, tax credits and even those secured by pledge or mortgage.

This design evokes – albeit in a more limited form – the debtor-in-possession (DIP) financing of Chapter 11 of the US Bankruptcy Code, whose objective is the same: to attract fresh capital to crisis-stricken companies by offering payment certainty. The difference lies in the degree of development. While the North American system has decades of judicial practice, sophisticated financing structures and a specialised market, the Chilean framework is only beginning to explore its potential. The reform introduced by Law No 21,563 in 2023 reinforced this super-priority, but was not enough, by itself, to bring the instrument into regular market use.

It is worth highlighting an aspect that often goes overlooked: the super-priority under Article 74 arises by operation of law, not

from any agreement between the parties. It requires no specific guarantees, does not depend on prior judicial authorisation for each operation within the legal threshold, and cannot be altered or waived by private agreement, not even within the reorganisation agreement itself. That automaticity reduces much of the uncertainty that normally increases the cost of credit for distressed companies, because the financier does not depend on the future consent of other creditors to secure its payment position; its priority is fixed from the moment the credit is granted and certified in accordance with law.

Why, then, does a tool with such solid legal backing remain marginal in the Chilean market? The answer lies more in banking regulation than in bankruptcy law. Commercial banks are required to set aside provisions covering more than 90% of any loan extended to a company in reorganisation, making such financing unattractive for traditional banking. Consequently, financing during the FPP has been provided mainly by private investment funds, willing to assume the risk in exchange for the returns and statutory payment position that the law ensures them.

#### Future Outlook

The level of insolvency activity in Chile shows a market that remains active, despite being limited in terms of volume of large reorganisations: during 2025, 12,333 insolvency proceedings were initiated in the country, according to the annual report of the Superintendency of Insolvency and Re-Entrepreneurship (*Superir*, Statistical Report of Insolvency Proceedings 2025). That universe, composed mainly of individuals and micro and small businesses, as well as liquidation bankruptcy proceedings, contrasts with the more limited number of large judicial reorganisations, which is precisely the segment where financing with super-priority makes the most economic sense.

The opportunity, then, is available not only for distressed companies but for the financiers themselves. An instrument with a legally shielded payment position, which does not depend on the negotiation of the reorganisation agreement or additional guarantees, should be attractive to investors specialised in financial stress situations. The gap between the instrument's legal potential and its actual use suggests not a failure of legal design but a lack of market familiarity with the instrument.

As investment funds and law firms gain experience in structuring these operations, and as courts continue to interpret and apply Article 74 in concrete cases, it is expected that financing in bankruptcy financial protection will cease to be a technical curiosity and become a regular tool for rescuing viable companies in Chile. The law is already ready for that scenario; the market needs to catch up.

## Bankruptcy/Restructuring

| Bankruptcy/Restructuring                                |                                       |
|---------------------------------------------------------|---------------------------------------|
| Leading Firms                                           |                                       |
| <b>Band 1</b>                                           |                                       |
| Carey                                                   |                                       |
| Nelson Contador & Compañía Abogados                     |                                       |
| <b>Band 2</b>                                           |                                       |
| Barros & Errázuriz Abogados                             |                                       |
| Bofill Mir Abogados                                     |                                       |
| Prieto Abogados                                         |                                       |
| <b>Band 3</b>                                           |                                       |
| Cariola Díez Pérez-Cotapos                              |                                       |
| Morales & Besa                                          |                                       |
| Leading Individuals                                     |                                       |
| <b>Star individuals</b>                                 |                                       |
| Contador Nelson                                         | Nelson Contador & Compañía            |
| <b>Band 1</b>                                           |                                       |
| Contador Maria Jose                                     | Nelson Contador & Compañía            |
| Grebe Benjamín                                          | Prieto Abogados *                     |
| Reveco Ricardo                                          | Carey                                 |
| <b>Band 2</b>                                           |                                       |
| Bofill Octavio                                          | Bofill Mir Abogados                   |
| Contador Ignacia                                        | Nelson Contador & Compañía            |
| San Martín Javier                                       | Barros & Errázuriz Abogados           |
| <b>Band 3</b>                                           |                                       |
| Castañeda Luis Felipe                                   | Castañeda Abogados (ORL) ◇            |
| Gandarillas Cristián                                    | Gandarillas, Montt, Del Río (ORL) ◇ * |
| Lotito Gianfranco                                       | Cuatrecasas (ORL) ◇                   |
| Poblete Arturo                                          | CEPD Abogados (ORL) ◇                 |
| Puga Vial Juan Esteban                                  | Puga Ortiz (ORL) ◇                    |
| Urrutia Fernando                                        | Cariola Díez Pérez-Cotapos *          |
| Villaseca Roberto                                       | Carey                                 |
| <b>Associates to watch</b>                              |                                       |
| Barceló Gonzalo                                         | Bofill Mir Abogados *                 |
| Caldery Iván                                            | Nelson Contador & Compañía Abogados   |
| Gatica Daniel                                           | Nelson Contador & Compañía Abogados   |
| Torm Metz Francisco                                     | Carey                                 |
| * Indicates individual with profile.                    |                                       |
| ◇ (ORL) = Other Ranked Lawyer.                          |                                       |
| Alphabetical order within each band. Band 1 is highest. |                                       |

### Band 1

#### Carey

##### What the team is known for

Carey fields a stellar bankruptcy and restructuring practice within a renowned full-service powerhouse in the Chilean market. The Santiago-based team frequently advises creditors on insolvency, bankruptcy and reorganisation proceedings. Operating at both a national and international level, Carey's lawyers are well equipped to assist with negotiations and with bankruptcy-related tax and regulatory considerations. The department's impressive client portfolio spans sectors including energy, real estate and banking and finance.

##### Strengths

"Carey stands out for its strong knowledge base and high-calibre professionals. We receive top-notch service from the firm."

"Carey is very skilled at finding the best ways to facilitate outcomes, proposing viable, creative, fair and transparent solutions."

##### Work highlights

Carey advised Nova Austral and its shareholders on a judicial reorganisation process following investiga-

tions by local fishing authorities and environmental complaints related to its aquaculture operations in southern Chile.

##### Notable practitioners

Acclaimed legal practitioner **Ricardo Reveco** is highly regarded for his expertise in bankruptcy matters. He offers premier advice on insolvency and debt restructuring procedures, acting for both creditor and debt-side clients. **Strengths:** "Ricardo Reveco is an excellent lawyer with a high level of expertise and extensive experience. He combines strong technical knowledge with sound commercial judgement and is particularly effective in handling highly complex matters." "Ricardo Reveco combines deep commercial awareness with a strong understanding of both business and current market developments, enabling him to provide highly effective and relevant advice. He delivers exceptional client service tailored to clients' needs, demonstrating empathy, a results-oriented approach, and a consistent commitment to achieving the best outcomes." Partner **Roberto Villaseca** is endorsed for his adept handling of contentious insolvency matters, advising clients on the creditor and debtor sides. **Strengths:** "Roberto Villaseca solves problems quickly and offers us both legal and commercial solutions." Associate-to-watch **Francisco Torm Metz** is praised by market commentators for his restructuring practice in Chile. **Strengths:** "Francisco Torm Metz has a great capacity to understand not only the legal framework but also the commercial and strategic implications. He is meticulous, available and very dedicated."

#### Nelson Contador & Compañía Abogados

##### What the team is known for

Nelson Contador & Compañía Abogados is a pre-eminent bankruptcy and restructuring boutique that boasts longstanding expertise in the Chilean market. The Santiago-based team is frequently consulted by public and private entities from sectors including construction and retail. The law firm's lawyers are renowned for their experience advising debtors on restructuring processes, insolvency and negotiations with creditors. They are also adept at advising on related regulatory matters.

##### Strengths

"Nelson Contador & Compañía Abogados stands out for its experience, approachability, knowledge and constant availability. The team understands the dynamics of our business and contributes to decision-making."

"Nelson Contador & Compañía Abogados inspires confidence, providing us with clear processes from the beginning, which makes everything much smoother. The team is highly attentive to our needs."

##### Work highlights

Nelson Contador & Compañía Abogados represented Santa Martina against a compulsory liquidation claim filed by a bank.

##### Notable practitioners

Star individual **Nelson Contador** is widely recognised by market commentators and clients alike as a top choice for restructuring and special situations in Chile. He maintains a destination practice

advising and representing debtors on high-level bankruptcy and restructuring proceedings for major clients. **Strengths:** "Nelson Contador offers guidance, a global perspective and knows where to focus his efforts. He is fully committed to seeing projects through to completion." "Nelson Contador quickly understands our position and represents our interests with confidence and conviction. His deep expertise, sound judgement, and authoritative approach inspire confidence, while his personable manner makes him a pleasure to work with." "Without a doubt, Nelson Contador is the best insolvency and restructuring lawyer in Chile. His deep expertise in commercial law, combined with his academic credentials and extensive understanding of economic matters, has earned him an outstanding reputation in the market. He consistently demonstrates exceptional judgement, technical excellence, and commercial awareness in the most complex matters." Partner **Maria Jose Contador** receives endorsement for her involvement in bankruptcy and restructuring proceedings in Chile. She is adept at acting for debtor-side clients on debt restructuring and insolvency matters. **Strengths:** "Maria Jose Contador stands out for her integrity, transparency, and unwavering commitment to her clients. She combines strong legal expertise with a practical understanding of business realities, fostering constructive relationships with all stakeholders and helping achieve successful outcomes. Her leadership and ability to inspire confidence set her apart in the market." "Maria Jose Contador combines her technical expertise with market knowledge, making her a well-rounded professional in insolvency and restructuring in Chile." Partner **Ignacia Contador** is recognised for her expertise in bankruptcy proceedings in Chile. She primarily advises debtor-side clients on restructuring and insolvency matters. **Strengths:** "Ignacia Contador is highly approachable, commercially aware, and strategically minded. She possesses strong technical expertise, a collaborative approach, and an excellent understanding of business needs." Up-and-coming partner **Iván Caldery** is praised by market commentators and clients as a key player at the firm for his adept handling of bankruptcy and restructuring matters. **Strengths:** "Iván Caldery has strong business acumen and highly effective negotiation skills. He is especially adept at defusing conflicts and facilitating productive conversations." Associate-to-watch **Daniel Gatica** continues receiving praise for his bankruptcy and restructuring practice in Chile. **Strengths:** "Daniel Gatica possesses a profound analytical mind. He consistently aligns with our objectives."

### Band 2

#### Barros & Errázuriz Abogados

##### What the team is known for

Barros & Errázuriz Abogados is a highly regarded full-service outfit with an experienced bankruptcy and restructuring team in Chile. The Santiago-based team is frequently instructed by major domestic and international clients from sectors

spanning from banking and finance to construction. Barros & Errázuriz Abogados' lawyers advise both debtors and creditors on reorganisation and liquidation proceedings.

#### Strengths

*"The vast experience and broad range of expertise at Barros & Errázuriz Abogados allow the firm to provide us with comprehensive advice on bankruptcy and restructuring matters in Chile."*

#### Work highlights

Barros & Errázuriz Abogados advised Fidera Group on the reorganisation of Nova Austral, a salmon breeding company in Chile.

#### Notable practitioners

**Javier San Martín** leads the firm's bankruptcy and restructuring department in Santiago, Chile. He has a broad practice advising on domestic and cross-border insolvency and restructuring proceedings in Chile. **Strengths:** *"Javier San Martín offers in-depth knowledge of regulations, procedures and possible alternatives, ensuring that clients are properly informed of the risks in each case."*

### Bofill Mir Abogados

#### What the team is known for

Bofill Mir Abogados is a well-regarded firm with a strong reputation in the restructuring and insolvency space in Chile. The Santiago-based team is regularly instructed by both domestic and international clients and offers significant expertise in debt restructuring, insolvency procedures and corporate reorganisations. The law firm's lawyers are also experienced in handling cross-border matters, including Chapter 11 bankruptcy proceedings.

#### Strengths

*"Bofill Mir Abogados' team offers excellent technical expertise, timely advice and a strong commitment to client service."*

#### Work highlights

Bofill Mir Abogados advised WOM on the Chapter 11 proceedings filed by six entities of the WOM Group.

#### Notable practitioners

**Octavio Bofill** is noted for his skills in restructuring matters in Chile by market commentators. He has experience representing debtors and creditors in reorganisation and insolvency processes.

**Strengths:** *"Octavio Bofill is an industry leader and a true expert."* Associate-to-watch **Gonzalo Barceló** joins the rankings this year after being recognised by clients for his extensive experience in insolvency and restructuring proceedings. **Strengths:** *"Gonzalo Barceló stands out for his constant availability. He resolves complex issues quickly and efficiently."*

### Prieto Abogados

#### What the team is known for

Prieto Abogados is a well-recognised bankruptcy and restructuring practice within a noted full-service outfit in the Chilean market. The Santiago-based team frequently advises clients from sectors including mining, insurance and retail. The lawyers have experience in voluntary and judicial reorganisations as well as the negotiation of syndicated loans.

#### Strengths

*"I would like to highlight the high level of specialisation of Prieto Abogados' team, as well as the team's approachability, commitment and negotiation skills."*

#### Work highlights

Prieto Abogados advised Banco Internacional on the reorganisation of Factop.

#### Notable practitioners

Head of department **Benjamín Grebe** provides market-leading advice on a broad range of debt restructuring and insolvency matters, with noteworthy experience representing creditors. **Strengths:** *"Benjamín Grebe has in-depth knowledge of the market and is one of the most skilled insolvency lawyers in Chile." "Benjamín Grebe is a leading figure in insolvency law in Chile. His negotiation skills, high-level technical expertise and ability to analyse legal processes make him one of the most outstanding lawyers in the market."*

### Band 3

### Cariola Díez Pérez-Cotapos

#### What the team is known for

Cariola Díez Pérez-Cotapos has a well-regarded bankruptcy and restructuring practice in Chile, advising on insolvency proceedings, judicial reorganisations, liquidation processes and related litigation. The team acts for domestic and international clients in sectors including food and beverage, healthcare, energy and real estate.

#### Strengths

*"The team at Cariola Díez Pérez-Cotapos does an excellent job. They have solid knowledge, strong negotiation skills and strategic thinking."*

#### Work highlights

Cariola Díez Pérez-Cotapos represented Comercializadora Nutreco Chile in a reorganisation proceeding.

#### Notable practitioners

**Fernando Urrutia** of Cariola Díez Pérez-Cotapos is appreciated by market onlookers for his capabilities in restructuring matters in Chile. He has expertise representing creditors in insolvency litigation.

**Strengths:** *"Fernando Urrutia is always incredibly helpful and willing to assist us. His commitment is truly impressive."*

### Morales & Besa

#### What the team is known for

Morales & Besa houses a respected bankruptcy and restructuring practice in Chile, advising on judicial reorganisations, debt restructurings, bankruptcies and insolvency proceedings. The department is regularly engaged by clients from sectors including banking and finance, infrastructure investment, asset management and hospitality.

#### Strengths

*"Morales & Besa has a multidisciplinary team with extensive market experience. The firm provides excellent client service and responsiveness."*

#### Work highlights

Morales & Besa advised Enjoy on a judicial reorganisation procedure.

#### Notable practitioners

Myriam Barahona is the key client contact.

### Other Ranked Lawyers

**Luis Felipe Castañeda** of Castañeda Abogados is recognised by market commentators for his work in the Chilean insolvency and restructuring market.

**Strengths:** *"Luis Felipe Castañeda has the ability to generate strategies, responses and analyses that enable the development of solutions to complex situations."*

**Cristián Gandarillas** of Gandarillas, Montt, Del Río is appreciated by market onlookers for his versatility in the Chilean restructuring domain. He is recognised in the market for his expertise in contentious insolvency.

Active partner **Gianfranco Lotito** of Cuatrecasas continues receiving market praise for his bankruptcy and restructuring practice in Chile.

**Strengths:** *"Gianfranco Lotito is a great lawyer with excellent negotiation skills."*

Partner and co head of department **Arturo Poblete** of CEPD Abogados receives recognition for his expertise in the Chilean bankruptcy and restructuring sphere. **Strengths:** *"Arturo Poblete is an excellent lawyer with great business acumen."*

**Juan Esteban Puga Vial** of Puga Ortiz is a long-standing practitioner who garners praise from market commentators for his capabilities and work advising on bankruptcy matters in Chile.

## Capital Markets

| Capital Markets                                                        |
|------------------------------------------------------------------------|
| Leading Firms                                                          |
| <b>Band 1</b>                                                          |
| Barros & Errázuriz Abogados                                            |
| Carey                                                                  |
| Claro & Cía                                                            |
| Ried Fabres                                                            |
| <b>Band 2</b>                                                          |
| DP Group                                                               |
| Philippi Prietocarrizosa Ferrero DU & Uría                             |
| Prieto Abogados                                                        |
| <b>Band 3</b>                                                          |
| Álamos, Álvarez & Aldunate Abogados                                    |
| Alessandri                                                             |
| Cariola Díez Pérez-Cotapos                                             |
| EDN Abogados                                                           |
| Garrigues                                                              |
| Morales & Besa                                                         |
| Leading Individuals                                                    |
| <b>Band 1</b>                                                          |
| Ambrosy José Luis <i>Claro &amp; Cía</i>                               |
| Barros Víctor <i>Barros &amp; Errázuriz Abogados</i>                   |
| Fabres Cristián <i>Ried Fabres</i>                                     |
| García Pedro <i>Garrigues</i>                                          |
| Wolleter Isabel Margarita <i>Prieto Abogados *</i>                     |
| <b>Band 2</b>                                                          |
| Abogabir Ricardo <i>Ried Fabres</i>                                    |
| Cousiño Felipe <i>Alessandri *</i>                                     |
| Delplano Torrealba Sebastián <i>DP Group</i>                           |
| Díaz T Andrea <i>Morales &amp; Besa</i>                                |
| Letelier Luis Alberto <i>Barros &amp; Errázuriz Abogados</i>           |
| Ried José Miguel <i>Ried Fabres</i>                                    |
| <b>Band 3</b>                                                          |
| Díaz Toro Felipe <i>EDN Abogados</i>                                   |
| Morales Guillermo <i>MBE Abogados (ORL) ♦</i>                          |
| Schiessler Christian <i>Jara Del Favero (ORL) ♦</i>                    |
| Valdés Salvador <i>Carey</i>                                           |
| <b>Band 4</b>                                                          |
| Eyzaguirre Cristián <i>Carey</i>                                       |
| Ochagavía Rodrigo <i>Claro &amp; Cía</i>                               |
| Parodi Daniel <i>Philippi Prietocarrizosa Ferrero DU &amp; Uría *</i>  |
| Prieto Larrain Patricio <i>Prieto Abogados *</i>                       |
| Rodríguez Constanza <i>Philippi Prietocarrizosa Ferrero DU</i>         |
| Sepúlveda Rodrigo <i>Cariola Díez Pérez-Cotapos *</i>                  |
| Up-and-coming individuals                                              |
| Álamos Alfonso <i>Álamos, Álvarez &amp; Aldunate Abogados</i>          |
| Álvarez D. Felipe <i>Álamos, Álvarez &amp; Aldunate Abogados</i>       |
| Larrañaga D. Maite <i>Prieto Abogados *</i>                            |
| Vial Guillermo <i>Philippi Prietocarrizosa Ferrero DU &amp; Uría *</i> |
| Star associates                                                        |
| García Nicolás <i>DP Group</i>                                         |
| Associates to watch                                                    |
| Ruiz R. Ignacio <i>EDN Abogados</i>                                    |
| Varas Magdalena <i>Sole Practitioner (ORL) ♦</i>                       |
| <small>* Indicates individual with profile.</small>                    |
| <small>♦ (ORL) = Other Ranked Lawyer.</small>                          |
| <small>Alphabetical order within each band. Band 1 is highest.</small> |

### Band 1

#### Barros & Errázuriz Abogados

##### What the team is known for

Barros & Errázuriz Abogados has a distinguished capital markets department with a standout team in the field boasting market-leading expertise in the

structuring of investment funds. The law firm also advises on private placements and public offerings of securities, representing mutual and public investment fund managers, stockbrokers and investment banks acting as underwriters, as well as major corporate issuers. Barros & Errázuriz Abogados maintains a strong presence in cross-border transactions involving debt securities.

##### Strengths

*"Barros & Errázuriz Abogados is one of the strongest teams in the legal market in terms of capital markets knowledge, and their close advisory and deep understanding of our business is precisely why we work with them."*

*"Barros & Errázuriz Abogados delivers consistently impeccable, professional work within tight timeframes, including on innovative matters. They remain closely engaged and proactively support us with forward-looking advice."*

##### Work highlights

Barros & Errázuriz Abogados advised a syndicate of underwriters on the USD500 million issuance and placement of corporate bonds by Colbún under Rule 144A and Regulation S.

##### Notable practitioners

Distinguished partner **Víctor Barros** is acclaimed for a dynamic capital markets practice in Chile. He regularly advises asset managers and investment funds on the structuring and issuance of private and public funds and bonds in the Chilean market.

**Strengths:** *"Víctor Barros has extensive knowledge of capital markets matters, positioning him as a leading lawyer in the field. He is also highly attuned to his clients' needs."* *"Víctor Barros is an excellent and experienced capital markets lawyer with extensive legal and commercial knowledge. He provides creative solutions to complex problems and is always available when needed."* Respected partner and co-head of department **Luis Alberto Letelier** benefits from a strong reputation in the Chilean capital markets field. He is adept at advising asset and fund managers on a wide range of capital markets transactions, including the structuring and placement of public investment funds. **Strengths:** *"Working with Luis Alberto Letelier provides us with a strong sense of security, as it ensures comprehensive, in-depth and commercially focused advice."*

#### Carey

##### What the team is known for

Carey is a highly regarded player in the market with a stellar capital markets team whose practice is renowned for its expertise in cross-border debt and equity transactions. The law firm boasts experience acting for major corporate issuers and multinational investment banks and asset management firms acting as bookrunners or placement agents and frequently advises on high-value project bonds, capital increases, tender offers and IPOs.

##### Strengths

*"Carey is our go-to counsel in Chile, as a top-of-the-market firm that is able to handle complex and sophisticated capital markets work with ease. The team is responsive, flexible and highly service-oriented."*

*"Carey's team demonstrates solid experience, tech-*

*nical expertise and agility in capital markets matters. Their availability, in-depth knowledge, and ability to anticipate our needs and resolve complex issues pragmatically and quickly stand out."*

##### Work highlights

Carey advised Codelco on the issuance and sale of securities under Rule 144A/Reg S, valued at USD1.5 billion.

##### Notable practitioners

Respected partner **Salvador Valdés** is routinely instructed by major names on public share acquisitions and capital increases in Chile. Market commentators widely recognise his skills in the capital markets arena. **Strengths:** *"Salvador Valdés is excellent to work with, very hands-on and always available. He engages deeply with the details of transactions and develops innovative solutions for complex situations."* Solid partner **Cristián Eyzaguirre** enjoys particular expertise in advising asset management funds and investment banks on regulatory capital markets mandates in Chile.

**Strengths:** *"Cristián Eyzaguirre stands out for his availability, sound advice and strong commercial vision."*

#### Claro & Cía

##### What the team is known for

Claro & Cía has a top-tier capital markets practice and represents major corporate issuers and underwriters in sophisticated securities offerings. The team is well versed in assisting clients with securitisations, derivatives and high-value international bond issuances. The firm offers additional capabilities advising on the registration and placement of private equity funds in the Chilean market, allowing foreign investors to trade in local securities.

##### Strengths

*"Claro & Cía is the best in the market for capital markets matters, with unparalleled knowledge, expertise and a close relationship with its clients."*

*"Claro & Cía has deep knowledge and shows clear leadership in capital markets. The team is always available, responds promptly and provides practical solutions that facilitate the closing of transactions."*

##### Work highlights

Claro & Cía advised AES Andes on a securities issuance regarding the sale of senior notes to initial purchasers, valued at USD400 million.

##### Notable practitioners

Heavyweight practitioner and co-head of department **José Luis Ambrosy** comes highly recommended for his established practice in capital markets, finance and corporate matters. He enjoys extensive experience catering to clients from key industries in Chile, including energy, mining, infrastructure and financial services. **Strengths:** *"José Luis Ambrosy's experience and profound knowledge of Chilean and international markets make him stand out. Beyond his strategic-partner approach, he understands our business priorities, is highly pragmatic, responsive and closes complex transactions efficiently."* *"José Luis Ambrosy's experience and profound knowledge of Chilean and international markets make him stand out. Beyond his strategic-partner approach, he understands our business priorities, is highly pragmatic, responsive*

and closes complex transactions efficiently.” “José Luis Ambrosy has in-depth knowledge of capital markets and combines legal and financial aspects effectively. His experience inspires confidence while delivering successful results.” **Rodrigo Ochagavía** possesses proven expertise in capital markets transactions, including project bonds, IPOs and follow-on offerings in Chile. He often advises clients from regulated sectors such as energy, mining and pension funds. **Strengths:** “Rodrigo Ochagavía is great to work with and provides clients with a strong sense of confidence.”

## Ried Fabres

### What the team is known for

Ried Fabres boasts outstanding capabilities in both debt and equity capital markets transactions in Chile. The team covers the full raft of legal services and demonstrates prowess in handling regulatory matters, as well as on derivatives trading, securities and public offerings. The law firm frequently represents stock and commodities brokers, fund managers and investment funds in the structuring of their transactions.

### Strengths

“Ried Fabres’ expertise in capital markets is profound; they understand the business, processes and regulations in depth, which sets them apart. Their innovation and ability to clarify issues truly distinguish them.”

“Ried Fabres provides us with knowledge, experience and stakeholder awareness, all with a high level of execution. The team successfully handles complex matters, anticipates challenges and resolves issues effectively.”

### Work highlights

Ried Fabres advised Empresas Juan Yarur on the issuance of Series A commercial short-term debt securities.

### Notable practitioners

Seasoned department co-head **Cristián Fabres** has an established name in the Chilean capital markets sphere, being particularly noted for his regulatory expertise. He frequently advises on investment funds and asset-backed securities. **Strengths:** “Cristián Fabres is a leader in capital markets. He understands the business, is always willing to help, answer questions and develop innovative solutions.” “Cristián Fabres is an outstanding capital markets lawyer who provides us with excellent customer service.” Notable partner **Ricardo Abogabir** routinely advises on capital market deals. He often assists issuers and underwriters with Chilean and international bond offerings. **Strengths:** “Ricardo Abogabir has extensive knowledge of the Chilean financial market. He has strong commercial skills and understands clients’ needs well.” Key partner and co-head of department **José Miguel Ried** often advises stockbrokers and foreign fund managers and provides clients with vast knowledge of capital markets regulation and compliance rules in Chile. **Strengths:** “José Miguel Ried has vast experience and a strong command over complex legal issues. He is highly flexible and brings a clear commercial mindset to matters.”

## Band 2

### DP Group

#### What the team is known for

DP Group hosts a notable capital markets department that is recognised for its expertise in the structuring and registration of investment funds. The team regularly advises on securities matters and public and private offerings, and represents asset managers, brokers and securities issuers across a range of sectors in Chile.

#### Notable practitioners

Head of department **Sebastián Delpiano Torrealba** remains a trusted adviser due to his expertise in capital markets mandates in Chile. He routinely advises fund and asset managers on the structuring of investment funds and regulatory requirements.

**Strengths:** “Sebastián Delpiano is highly responsive and technically impeccable. He combines strong analytical and commercial skills with recognised expertise in capital markets.” Star associate

**Nicolás García** is experienced in advising clients on structuring public and private investment funds.

**Strengths:** “Nicolás García is a very knowledgeable lawyer. He provides practical solutions in a timely manner and takes the time to understand his clients’ needs.” “Nicolás García is highly responsive and consistently delivers on the matters entrusted to him. He has a strong understanding of his field and a clear appreciation of both our needs as clients and those of our own clients.” “Nicolás García is flexible, solutions-oriented, and adept at identifying practical alternatives to address potential obstacles.”

## Philippi Prietocarrizosa Ferrero DU & Uría

### What the team is known for

Philippi Prietocarrizosa Ferrero DU & Uría has a respected practice that is recognised for assisting international financial institutions with capital markets transactions. The Santiago-based team is frequently called upon to advise on both private placements and public offerings, as well as the issuance of short-term debt instruments. Additionally, the law firm is highly experienced in acting for underwriters and issuers on the issuances of bonds and notes, including green bonds.

### Strengths

“PPU delivers an extremely high level of service, availability and expertise, particularly in technical and complex capital market matters. Their constructive approach to negotiations and analytical capabilities are a highlight.”

### Work highlights

Philippi Prietocarrizosa Ferrero DU & Uría advised Empresas La Polar and subsidiaries on the securitisation of a credit portfolio and sale of receivables in exchange for securitised bonds, valued at USD275 million.

#### Notable practitioners

Partner and department co-head **Daniel Parodi** has extensive expertise in capital markets mandates in Chile. He regularly acts on complex bond and note issuances, advising corporate issuers as well as financial institutions. **Strengths:** “Daniel Parodi has extensive capital markets experience and knowledge. He is always available to discuss matters with us and has excellent response times.” Partner **Constanza Rodríguez** is recognised for her

capital markets practice in Chile. She advises clients on bond issuances, securities, regulatory matters and fund placements. **Strengths:** “Constanza Rodríguez provides excellent support in all matters related to capital markets in Chile.” Up-and-coming partner **Guillermo Vial** receives praise from clients for his capital markets practice in Chile. His practice includes bond issuances and placements, as well as regulatory matters. **Strengths:** “Guillermo Vial is an excellent capital markets lawyer in Chile.”

## Prieto Abogados

### What the team is known for

Prieto Abogados boasts an experienced capital markets team with a recognised practice in debt placements, company flotations and fund formation, and has a particular focus on advising Chilean corporate issuers. The firm is well placed to represent private equity funds, assisting them with the development of investment vehicle structures.

### Strengths

“Prieto Abogados’ team is very agile and precise, with a deep understanding of capital markets that inspires confidence when leading transactions. They are very hands-on and fully involved in matters.”

### Work highlights

Prieto Abogados advised Aguas Andinas on a bond issuance valued at USD160 million.

#### Notable practitioners

Top-tier partner and co-head of department **Isabel Margarita Wolleter** enjoys a stellar reputation in Chile for her experience in the capital markets arena. She frequently advises on debt capital market transactions such as bond issuance.

**Strengths:** “Isabel Margarita Wolleter is excellent, always available and consistently provides quick, high-quality solutions that demonstrate her extensive knowledge of capital markets.” “Isabel Wolleter is a highly professional lawyer who is dedicated and attentive to changes in market conditions. She contributes valuable ideas in response to changes in transactions.” Solid partner **Patricio Prieto Larrain** is a respected lawyer in the Chilean capital markets arena. He is experienced in the formation and structuring of investment funds. **Strengths:** “Patricio Prieto Larrain is an outstanding lawyer with excellent customer service skills.” Up-and-coming practitioner **Maite Larrañaga** is active in Chilean capital markets matters. She regularly advises clients, including private equity firms, on capital increases, investment fund structuring and regulatory matters. **Strengths:** “Maite Larrañaga is a great professional who is always focused on moving the business forward, with sound judgement and a solution-oriented approach.”

## Band 3

## Álamos, Álvarez & Aldunate Abogados

### What the team is known for

Álamos, Álvarez & Aldunate Abogados possesses an active capital markets practice in Chile with wide-ranging expertise in the area. The team enjoys strong capabilities acting for issuers on bond offerings and securitisation. Additionally, the law firm advises on compliance with regulatory instruments. The firm’s client roster includes investment funds,

corporates and asset managers.

## Strengths

*"Álamos, Álvarez & Aldunate Abogados' team stands out for its ability to combine technical depth, strategic vision with agile, focused execution. They anticipate regulatory risks and provide creative solutions."*

## Notable practitioners

Up-and-coming partner and co-head of department **Alfonso Álamos** advises clients on a variety of capital markets and fund issues, with a focus on regulatory law and compliance. He also assists clients with capital increases. **Strengths:** *"Alfonso Álamos combines exceptional technical skills with a very clear understanding of his clients' operations. He can translate regulatory issues into practical and strategic decisions."* Up-and-coming partner and co-head of department **Felipe Álvarez** regularly advises banks, investment funds and other clients on capital markets matters in Chile. His practice includes bond issuances and investment fund advisory work. **Strengths:** *"Felipe Álvarez demonstrates a high level of knowledge and has a strong pro-business perspective. He is approachable, accessible and always available to answer our questions."*

## Alessandri

### What the team is known for

Alessandri is a respected full-service firm with a recognised capital markets team that is frequently sought after to handle the structuring and registration of feeder and mutual funds in Chile. The team is routinely retained by global investment banks, asset managers and credit rating agencies as well as hedge funds, exchange-traded funds and institutional investors.

## Strengths

*"Alessandri develops tailored solutions for complex capital markets matters in Chile, and the team has a strong understanding of our business and priorities."*

## Work highlights

Alessandri advised J.P. Morgan on the registration of investment funds and ETFs in Chile for public offering and distribution to investors.

## Notable practitioners

**Felipe Cousiño** leads the firm's capital markets practice in Chile. He is recommended for his capital markets regulatory expertise and experience advising on structuring of investment funds. **Strengths:** *"Felipe Cousiño is a great capital markets lawyer. He has in-depth knowledge, is extremely responsive and is exactly what you want as legal counsel."*

## Cariola Díez Pérez-Cotapos

### What the team is known for

Cariola Díez Pérez-Cotapos is a well-known full-service law firm with an experienced capital markets practice in Chile. The department assists clients with private placements and public offerings in Chilean and international stock markets, including project bond issuances and the registration of unsecured notes. Cariola Díez Pérez-Cotapos frequently acts for investment banks, financial advisers and foreign investors.

## Strengths

*"Cariola Díez Pérez-Cotapos has a solid and experienced multidisciplinary team with strong business*

*acumen and the ability to deliver high-quality service consistently and clearly. The team is focused on excellence and provides comprehensive support to its clients."*

## Work highlights

Cariola Díez Pérez-Cotapos advised Baker Commercial on the registration of two non-secured bond programmes with the Chilean Commission for the Financial Market and the structuring of related note programmes.

## Notable practitioners

**Rodrigo Sepúlveda** is endorsed for his regulatory knowledge in the capital markets sphere. He often advises clients on the registration of notes programmes and the issuance of secured and unsecured notes. **Strengths:** *"Rodrigo Sepúlveda combines deep knowledge and experience in capital markets with a strong business vision and a client-focused approach."*

## EDN Abogados

### What the team is known for

EDN Abogados houses a solid capital markets practice in Chile, regularly advising on capital increases and the structuring of investment vehicles. The team also advises on regulatory and compliance matters and has further expertise in prospectus approvals with the Chilean Financial Market Commission.

## Strengths

*"EDN Abogados has in-depth knowledge of the industry and is approachable and easy to work with. The team is highly organised and is particularly strong in handling sophisticated capital markets matters."*

## Work highlights

EDN Abogados represented LarraínVial Asset Management in the structuring and regulatory authorisation of an equity sub-fund within a Luxembourg-domiciled UCITS platform.

## Notable practitioners

Partner and head of department **Felipe Díaz Toro** is noted for his active private equity and cross-border investment funds practice. He is praised for his knowledge of alternative funds. **Strengths:** *"Felipe Díaz Toro is a great lawyer with impeccable and profound technical and legal knowledge."* Associate-to-watch **Ignacio Ruiz** receives praise from clients for his capital markets practice in Chile, including regulatory matters. **Strengths:** *"Ignacio Ruiz is a great lawyer with strong technical skills and fantastic client service."*

## Garrigues

### What the team is known for

Garrigues houses a well-regarded capital markets practice in Chile which offers regular advice to financial institutions acting as underwriters regarding debt placements such as dual-currency project bonds. The team is experienced on both domestic and international bonds, including Rule 144A/Regulation S offerings.

## Strengths

*"Garrigues demonstrates technical solidity and has an experienced and agile team with excellent response times. They provide comprehensive advice and are creative and flexible in adapting to clients' needs."*

## Work highlights

Garrigues advised Andean Telecom Partners Chile on a USD500 million international bond offering.

## Notable practitioners

Stellar partner **Pedro García** receives widespread recognition from market insiders for his activity in the Chilean capital markets sphere. His expertise covers debt securities, including both domestic and international bond issuances. **Strengths:** *"Pedro García is an excellent adviser who is involved in every detail of the transactions he advises on. He is reliable and combines solid technical knowledge and experience with great flexibility and strategic vision."* *"Pedro García is one of the most renowned lawyers in capital markets, with an in-depth understanding of the market and its participants."*

## Morales & Besa

### What the team is known for

Morales & Besa is a renowned full-service firm that is recognised for its capital markets expertise as it possesses significant experience advising on IPOs and secondary offerings, as well as on the issuance of debt securities, most notably Chilean sovereign bonds. The law firm's clients include major investment banks acting as underwriters or placement agents, and it also advises a range of major issuers.

## Strengths

*"Morales & Besa stands out for its knowledge of capital markets and its personalised approach. The team provides proactive advice, demonstrates detailed market insight and has a strong understanding of regulatory requirements."*

## Work highlights

Morales & Besa advised Sura Asset Management Chile on a USD500 million international notes offering by its Colombian parent company.

## Notable practitioners

Notable partner **Andrea Díaz** garners praise for her adept handling of capital markets deals. She has experience advising on debt securities including sovereign bond issuances. **Strengths:** *"Andrea Díaz stands out for her technical expertise in capital markets, her meticulous approach and her responsiveness. She provides timely support and communicates clearly."*

## Other Ranked Lawyers

Respected partner **Guillermo Morales** of MBE Abogados is particularly skilled at delivering domestic and cross-border debt and equity offerings, including sovereign bonds issued by the Republic of Chile. **Strengths:** *"Guillermo Morales is a highly experienced, reliable and trustworthy lawyer who is very thorough and solution-oriented."*

Notable partner and co-head of department **Christian Schiessler** of Jara Del Favero holds particular expertise in investment funds work. **Strengths:** *"Christian Schiessler is a great lawyer, with a tremendous level of knowledge and great business acumen."*

Associate-to-watch **Magdalena Varas** receives praise from clients for her work on capital markets mandates in Chile. **Strengths:** *"Magdalena Varas is adept at finding solutions to the challenges faced by her clients, possesses excellent interpersonal skills and handles high-pressure situations effectively."*

## Competition/Antitrust

| Competition/Antitrust                                   |
|---------------------------------------------------------|
| Leading Firms                                           |
| <b>Band 1</b>                                           |
| Carey                                                   |
| Claro & Cía                                             |
| FerradaNehme                                            |
| Pellegrini & Rencoret                                   |
| <b>Band 2</b>                                           |
| Barros & Errázuriz Abogados                             |
| Philippi Prietocarrizosa Ferrero DU & Uría              |
| <b>Band 3</b>                                           |
| Bordoli Doren Abogados                                  |
| Cariola Díez Pérez-Cotapos                              |
| FMS abogados                                            |
| Prieto Abogados                                         |
| <b>Band 4</b>                                           |
| Estudio Lewin Abogados                                  |
| Estudio Lizana                                          |
| Gonzalez & Rioseco                                      |
| Ortúzar, Vergara & Boetsch Abogados                     |
| Vial Larraín Femenías                                   |
| * Indicates individual with profile.                    |
| ◇ (ORL) = Other Ranked Lawyer.                          |
| Alphabetical order within each band. Band 1 is highest. |

### Band 1

#### Carey

##### What the team is known for

Carey is a front-running full-service firm with a stellar reputation within the Chilean competition arena. It houses a market-leading team with a strong bench of lawyers who are frequently instructed by clients to advise on merger control proceedings, investigations ordered by the FNE and abuse of dominant position matters. Carey also earns market endorsement for its role on consultations before the Antitrust Court (TDLC), and represents clients from a range of sectors, including retail, telecommunications and energy.

##### Strengths

*"Carey is our first choice when we need competition law advice in Chile. The team is technically excellent, highly practical, always available and provides quick advice, while also being a pleasure to work with."*

*"Carey demonstrates outstanding professionalism, expertise and commercial awareness. The team is pragmatic, solution-oriented and has the ability to translate complex regulatory issues into clear, actionable guidance."*

##### Work highlights

Carey represented an executive of Marina del Sol in an FNE cartel investigation and TDLC proceedings regarding alleged bid coordination among casino operators.

##### Notable practitioners

Admired partner and co-head of department **Lorena Pavic** benefits from a stellar market reputation for her remarkable prowess in the Chilean competition arena. She offers clients significant expertise in complex litigation, FNE investigations into alleged cartel activities and merger control mandates. **Strengths:** "Lorena Pavic has extensive experience in Chilean competition law and is well-versed in strategic, highly complex matters. She

| Competition/Antitrust                                       |
|-------------------------------------------------------------|
| Leading Individuals                                         |
| <b>Star individuals</b>                                     |
| Nehme Nicole FerradaNehme                                   |
| <b>Band 1</b>                                               |
| Bórquez Electorat Francisco Barros & Errázuriz              |
| Eyzaguirre Cristóbal Claro & Cía                            |
| Pavic Lorena Carey                                          |
| Pellegrini Vial Julio Pellegrini & Rencoret                 |
| Rencoret Gutiérrez Pedro Pellegrini & Rencoret              |
| Veloza Javier Philippi Prietocarrizosa Ferrero DU & Uría *  |
| <b>Band 2</b>                                               |
| Bordoli Carla Bordoli Doren Abogados                        |
| Grebe Benjamín Prieto Abogados *                            |
| Gumucio Juan Cristóbal Cariola Díez Pérez-Cotapos *         |
| Larrain Ignacio Vial Larraín Femenías                       |
| Rioseco López Andrés Gonzalez & Rioseco                     |
| <b>Band 3</b>                                               |
| Bravo Santiago Claro & Cía                                  |
| Fuchs Andres FMS abogados                                   |
| Henríquez María José Carey                                  |
| Hernández Diego FerradaNehme                                |
| Huerta José Miguel Claro & Cía                              |
| Lizana Claudio Estudio Lizana                               |
| Mordoj Benjamín FerradaNehme                                |
| Pardo José Carey                                            |
| Pardo Pablo Philippi Prietocarrizosa Ferrero DU & Uría *    |
| Ried Santiago Dentons Chile (ORL) ◇                         |
| Ybar Mario Garrigues (ORL) ◇                                |
| <b>Band 4</b>                                               |
| Bustamante José Manuel Garrigues (ORL) ◇                    |
| Echeverría Pedro Echeverría Ilharreborde (ORL) ◇            |
| Facuse Vanessa Escobar Silva Yanine & Facuse (ORL) ◇ *      |
| Levin Francisca Cuatrecasas (ORL) ◇                         |
| Lewin Nicolás Estudio Lewin Abogados                        |
| Ramos Diego Pellegrini & Rencoret                           |
| Ugarte José Joaquín Ugarte & Correa (ORL) ◇                 |
| Valdés Juan Sebastián Ortúzar, Vergara & Boetsch            |
| Von Chrismar Andrea Prieto Abogados *                       |
| <b>Band 5</b>                                               |
| Ahumada Mabel FerradaNehme                                  |
| Coeymans Juan Enrique CEPD Abogados (ORL) ◇                 |
| Doren Cristián Bordoli Doren Abogados                       |
| Gana E José Miguel Gana y Urrutia (ORL) ◇                   |
| Murdi Nader FMS abogados                                    |
| Pacini Ximena Rojas RojasPacini Abogados (ORL) ◇            |
| Reyes Cristián Aninat Abogados (ORL) ◇                      |
| Toro Luis Eduardo Barros & Errázuriz Abogados               |
| <b>Up-and-coming individuals</b>                            |
| León Daniela Estudio Lizana                                 |
| O'Ryan Sofia Salgado & O'Ryan Abogados (ORL) ◇              |
| Pérez Tomás ACR (ORL) ◇                                     |
| <b>Star associates</b>                                      |
| Budnik Gabriel Philippi Prietocarrizosa Ferrero DU & Uría * |
| <b>Associates to watch</b>                                  |
| Abarca Manuel Estudio Lewin Abogados                        |
| García Juan José Guerrero Olivos (ORL) ◇ *                  |
| Sierpe Catalina Pellegrini & Rencoret                       |
| Villalobos Catalina Barros & Errázuriz Abogados             |

combines a practical, business-oriented approach with a wealth of technical knowledge." "Lorena Pavic stands out for her extensive knowledge of competition and antitrust matters. She offers constant support, strategic vision and a strong understanding of our business." **María José Henríquez**

represents clients in merger clearance processes and antitrust proceedings before the Chilean competition authorities. **Strengths:** "María José Henríquez is an excellent lawyer with exceptional legal knowledge and a great ability to combine it with practical advice. She also demonstrates extraordinary empathy with clients and a great understanding of their needs." Notable partner **José Pardo** enjoys solid support from clients and peers alike for his in-depth expertise in Chile's antitrust legal system.

**Strengths:** "José Pardo has a great level of technical expertise and analytical sophistication. He is readily available, understands our business and provides clear, decisive guidance."

#### Claro & Cía

##### What the team is known for

Claro & Cía is an outstanding law firm commanding a strong position in the Chilean competition space. The team boasts a strong reputation advising international and Chilean companies on a wide range of complex matters, including contentious matters such as collusion, damages and leniency proceedings, as well as defending clients in claims related to FNE market investigations. Claro & Cía regularly handles antitrust work for clients across industries such as the transportation, manufacturing, cryptocurrency and technology spheres.

##### Strengths

*"Claro & Cía has tremendous experience, dedication and professionalism; it is one of the best firms in the competition field. The team has strong communication skills and a collaborative approach to strategy."* "Claro & Cía stands out for its great industry knowledge, speed and accuracy in its responses. The team delivers highly effective advice in a timely manner."

##### Work highlights

Claro & Cía represented Itaú Unibanco in multiple competition proceedings before the TDLC regarding alleged abuse of dominance complaints brought by local cryptocurrency exchanges.

##### Notable practitioners

Distinguished partner **Cristóbal Eyzaguirre** co-heads the practice group at Claro & Cía and is widely acknowledged by the Chilean market for his remarkable reputation and activity in the competition arena. He frequently advises sizeable clients on significant behavioural investigations involving allegations of collusion and abuse of dominance.

**Strengths:** "Cristóbal Eyzaguirre is the first person I turn to when dealing with sensitive, cross-cutting, and strategically important matters. While he becomes involved selectively, he does so when his input is most needed, bringing a wealth of knowledge, sound judgement, and valuable strategic perspective to the table." "Cristóbal is outstanding and his legal advice is always superb. He is an excellent lawyer for even the most complex matters, demonstrating strong commercial vision and impact."

Dynamic partner **Santiago Bravo** continues to be recognised for his work assisting national and multinational clients on a range of competition matters, including market investigations brought by the Chilean FNE. **Strengths:** "I have nothing but praise for Santiago Bravo. His work ethic, knowledge

and attention to detail in dealing with clients are outstanding." Partner and co-head of department **José Miguel Huerta** elicits robust market support for his antitrust practice and substantial experience in complex market investigations and merger clearance procedures in Chile. He is regularly called upon to defend clients against allegations of anti-competitive behaviour before the TDLC. **Strengths:** "José Miguel Huerta is a tremendously talented and diligent lawyer. He immerses himself deeply in our cases and handles them exceptionally well."

### FerradaNehme

#### What the team is known for

FerradaNehme is a highly prestigious Chilean antitrust powerhouse commanding a stellar reputation in the competition field. The pre-eminent team is highly experienced in the full gamut of contentious and non-contentious antitrust matters, including unfair competition, merger control and leniency issues before the FNE and the TDLC. FerradaNehme remains a leading choice for multinational retail, pharmaceutical, telecommunications, transportation and food and beverage companies requiring legal services on collusion, abuse of dominant position and price fixing mandates.

#### Strengths

"Ferrada Nehme is our go-to Chilean competition firm and a key adviser for navigating complex matters."

"Ferrada Nehme demonstrates outstanding technical handling and analysis of issues where legal and economic considerations are intertwined. The team is coordinated and responsive, and the technical quality of their work never ceases to amaze me."

#### Work highlights

FerradaNehme represented Transelec before the TDLC in an alleged abuse of dominant position lawsuit.

#### Notable practitioners

Star Individual and co-head of department **Nicole Nehme** has forged a formidable reputation as Chile's leading practitioner in competition law. She offers clients market-leading expertise in complex investigations and both contentious and non-contentious proceedings before the TDLC. **Strengths:** "Nicole Nehme is an excellent lawyer, known for her commitment, availability and outstanding results. She is undoubtedly among the best professionals I have ever worked with." "Beyond being a fantastic competition lawyer, Nicole Nehme's knowledge and vision make her one of the best advisers in Chile. Her opinion is extremely valuable, combining commercial acumen with a clear understanding of clients' preferences and priorities." "Nicole is a star and a superb competition lawyer who deserves all the praise she receives. Her involvement in matters truly makes a difference." **Diego Hernández** offers a solid competition practice in Chile, with a focus on FNE market investigations, antitrust proceedings before the TDLC, and merger control filings. **Strengths:** "Diego Hernández's vision of competition matters is closely aligned with the needs of businesses. He is flexible and consistently brings outstanding technical rigour." "Diego Hernández's vision of competition matters is closely aligned with the needs of businesses. He is flexible and consistently brings outstanding technical rigour." Noteworthy partner and co-head of department

**Benjamín Mordo** is regularly sought out by clients across regulated markets for advice on anti-competitive behaviour and FNE market investigations in Chile. **Strengths:** "Benjamín Mordo is an excellent lawyer with exceptional legal and economic vision. He delivers high-level, practical solutions to resolve complex cases." Strong partner **Mabel Ahumada** continues to elicit market praise endorsing her position in Chile's competition and antitrust arena. **Strengths:** "Mabel Ahumada is a very clear, precise and analytical competition and antitrust lawyer."

### Pellegrini & Rencoret

#### What the team is known for

Pellegrini & Rencoret houses a distinguished practice that is recognised for its strong bench in the Chilean competition field. The team is particularly adept at representing clients from a wide range of sectors before the TDLC and advising on investigations carried out by the FNE. It is also active assisting clients from the pharmaceutical, telecommunications and banking industries with antitrust compliance programmes and merger control advice.

#### Strengths

"Pellegrini & Rencoret is a first-class strategic ally, combining professionalism, technical excellence and strategic vision. Its communication is clear, direct and consistently results-oriented."

"Pellegrini & Rencoret's deep knowledge and experience of competition law gives us peace of mind. They are rigorous, responsive and provide thorough analysis."

#### Work highlights

Pellegrini & Rencoret advised Vitapro Chile in proceedings before the TDLC concerning allegations of a price-fixing cartel in the salmon feed industry.

#### Notable practitioners

Highly recognised partner and co-head of department **Julio Pellegrini Vial** enjoys widespread recognition for his strategic and thoughtful handling of competition law mandates in Chile. He is routinely instructed by major companies to assist with complex antitrust litigation before the national competition authorities. **Strengths:** "Julio Pellegrini Vial is one of Chile's best competition lawyers. He has extensive experience, a strong track record and the ability to handle complex matters." "I value how involved Julio Pellegrini is in understanding our market and business, which he translates directly into his work. He is technically excellent, highly professional and provides precise, accurate advice." Esteemed partner **Pedro Rencoret Gutiérrez** co-chairs the antitrust team and focuses on assisting clients with complex FNE cartel investigations and antitrust litigation in Chile. **Strengths:** "Pedro Rencoret Gutiérrez has outstanding expertise in complex competition disputes and takes a specialised, comprehensive approach. His clear and strategic vision allows us to rely on his advice with confidence." "Pedro Rencoret Gutiérrez is by far the best competition lawyer in Chile. He knows the market, provides the highest level of client service and gives the most thoughtful advice; he is truly trustworthy." Strong partner **Diego Ramos** continues to be recognised for his work advising clients from a range of sectors on cartel investigations and antitrust claims before the Chilean Competition Court. **Strengths:** "Diego Ramos' advice is precise

and assertive. He stands out for his industry knowledge and commitment to clients, always focusing on achieving the best outcome." "Diego Ramos' advice is precise and assertive. He stands out for his industry knowledge and commitment to clients, always focusing on achieving the best outcome." Associate-to-watch **Catalina Sierpe** receives praise from clients for her expertise in advising on antitrust and competition regulation matters in Chile. **Strengths:** "Catalina Sierpe is a great lawyer with a thorough understanding of competition law matters. She is deeply committed to providing timely and comprehensive service."

## Band 2

### Barros & Errázuriz Abogados

#### What the team is known for

Barros & Errázuriz Abogados benefits from an esteemed competition practice in the Chilean market. The team offers extensive expertise advising on merger control procedures, FNE market investigations and compliance programmes, as well as on contentious procedures before the TDLC. Barros & Errázuriz Abogados' clients frequently come from the telecommunications, food and beverage, financial services and infrastructure industries.

#### Strengths

"Barros & Errázuriz has a wealth of theoretical knowledge and strong practical experience in the competition field that allows them to take a sound preventative approach and anticipate potential risks."

#### Work highlights

Barros & Errázuriz Abogados advised ESMAX on a non-contentious proceeding before the TDLC concerning alleged anticompetitive effects arising from the operation of jointly owned fuel storage facilities.

#### Notable practitioners

Acclaimed partner and co-head of department **Francisco Bórquez Electorat** continues demonstrating a flourishing competition practice in Chile, with strong endorsement from clients and peers alike for his expertise in the area. **Strengths:** "Francisco Bórquez Electorat is highly detail-oriented and brings extensive experience, as well as a creative, outside-the-box approach when providing us with solutions." "Francisco Bórquez Electorat is excellent. He demonstrates outstanding attention to detail, is strategic, handles counterparties effectively and understands our objectives." **Luis Eduardo Toro** co-heads the law firm's antitrust department in Chile. He is adept at representing clients in contentious and non-contentious proceedings before the TDLC. **Strengths:** "Luis Eduardo Toro has extensive knowledge of our industry and a strong grasp of competition and antitrust issues." Associate-to-watch **Catalina Villalobos** continues to receive notable market endorsement for her activity and relevance in Chile's competition and antitrust sphere. **Strengths:** "We have full trust in Catalina Villalobos. She is a very good professional who demonstrates an excellent balance of advisory skills, knowledge and commercial vision."

### Philippi Prietocarrizosa Ferrero DU & Uría

#### What the team is known for

Philippi Prietocarrizosa Ferrero DU & Uría is a widely recognised full-service law firm that has longstanding experience acting in the Chilean competition market. The robust team is particularly skilled at advising companies from the telecommunications, utilities, and food and beverage industries on pre-merger and merger filings and competition compliance programmes. In addition, Philippi Prietocarrizosa Ferrero DU & Uría caters to an array of clients across different sectors in non-contentious and contentious proceedings before the TDLC.

#### Strengths

*"PPU's competition team is always one step ahead, proposing effective solutions and delivering quick, accurate responses to complex and sophisticated issues."*

#### Work highlights

Philippi Prietocarrizosa Ferrero DU & Uría advised Anglo American Sur on the competition and merger control aspects of the proposed integration of the Los Bronces and Andina mining operations with Codelco.

#### Notable practitioners

Market-leading partner and co-head of department **Javier Velozo** enjoys a solid reputation in the Chilean competition sphere for his strong track record assisting clients with claims of anti-competitive behaviour and FNE market investigations. **Strengths:** *"Javier demonstrates extensive knowledge of competition law matters and a strategic vision that allows him to handle proceedings effectively."* **Javier Velozo has an expert understanding of competition law. He provides comprehensive advice that combines legal expertise with strategic vision."** **Pablo Pardo** co-heads the department and assists an array of clients with FNE cartel investigations, antitrust claims and non-contentious proceedings before the Chilean competition authorities. **Strengths:** *"Pablo Pardo excels at providing high-quality service, with timely responses and a constant willingness to meet our needs. He demonstrates strong technical expertise and a deep understanding of regulatory frameworks."* **Gabriel Budnik** is recognised by clients for his dynamic practice advising on a wide range of competition and antitrust matters, including merger control transactions. **Strengths:** *"Gabriel always delivers promptly, consistently providing an excellent turnaround time. He is highly adaptable, learns quickly and is extremely practical and execution-oriented."* **Gabriel Budnik is an excellent lawyer with extensive knowledge of competition law in Chile. He is highly professional and precise in his advice."** **Gabriel Budnik is a great lawyer who understands his clients' needs and works tirelessly to address them."**

### Band 3

#### Bordoli Doren Abogados

##### What the team is known for

Bordoli Doren Abogados houses a specialist team that enjoys strong recognition for its antitrust practice in Chile. The law firm offers expertise advising on contentious and non-contentious procedures before the Chilean Competition Court, as well as on compliance programmes and the regulatory competition aspects of public bidding processes. Bordoli Doren Abogados handles work for clients

from a broad range of sectors, including the retail, telecommunications, electricity and transportation industries.

#### Strengths

*"Bordoli Doren Abogados stands out for its accessibility, responsiveness, technical knowledge and practical, business-oriented approach. The team provides excellent service, understands the business and assesses risks quickly and accurately."*

#### Work highlights

Bordoli Doren Abogados represented Samsung Chile on competition law matters, including the development of antitrust policies, training programmes and distribution practices.

#### Notable practitioners

Department co-head **Carla Bordoli** is well regarded by market commentators for her competition practice spanning antitrust litigation and market investigations in Chile. **Strengths:** *"Carla Bordoli combines a cross-cutting competition law perspective with a strong ability to communicate highly complex information in simple, accessible language without compromising quality."* **Cristián Doren** co-heads the antitrust practice and focuses on representing clients in contentious proceedings before the TDLC. **Strengths:** *"Cristián Doren has vast experience which, combined with his strong technical skills, availability and ability to listen to clients, makes him a valuable adviser."*

#### Cariola Díez Pérez-Cotapos

##### What the team is known for

Cariola Díez Pérez-Cotapos is a respected full-service firm that boasts expertise advising Chilean and multinational companies on competition law matters. The robust legal team is held in high esteem for its strength in merger controls and contentious matters before the TDLC and the Supreme Court, as well as representation in investigations carried out by the FNE. The practice offers further experience acting on cases related to the medical, aviation, retail, media and energy sectors.

#### Strengths

*"Cariola Díez Pérez-Cotapos provides an excellent service. Even on complex matters, the team delivers practical and timely solutions while remaining transparent and providing a reliable, responsive and personalised service."*

#### Work highlights

Cariola Díez Pérez-Cotapos represented Alphabet and Google in consolidated competition disputes before the TDLC regarding alleged abuse of dominance in the digital advertising and news publishing markets.

#### Notable practitioners

Noteworthy practitioner and co-head of department **Juan Cristóbal Gumucio** offers clients a wealth of experience across a range of different competition matters in Chile. He possesses significant expertise advising on litigation, FNE market investigations and complex merger control proceedings. **Strengths:** *"I highlight Juan Cristóbal Gumucio for his involvement in competition and antitrust matters. He knows his clients, understands their needs and consistently provides highly practical legal solutions."*

#### FMS abogados

##### What the team is known for

FMS abogados is recognised for its notable position in the Chilean competition and antitrust market. The firm often advises key clients in a number of contentious and non-contentious mandates, ranging from dominant position lawsuits and collusion to general compliance matters. The department also boasts experience representing a range of reputable clients in matters before the TDLC, with a client roster from industries including market payments, cryptocurrency, technology and sports.

#### Strengths

*"FMS abogados has excellent knowledge of competition law and a highly practical approach that clients value. The team is able to process large volumes of complex information and translate it into meaningful legal strategies."*

#### Work highlights

FMS abogados represented Ferrovial in a competition dispute before the TDLC regarding the exclusion of its bid from an electricity transmission tender.

#### Notable practitioners

Solid partner **Andres Fuchs** continues to represent clients in a range of contentious competition matters before the TDLC and in FNE market investigations in Chile. **Strengths:** *"Andres Fuchs quickly understands complex business issues and brings a strategic vision that helps organise, prioritise and distinguish what is most important to clients."* Active partner **Nader Mufdi** continues to receive commendable feedback confirming his position and relevance in both contentious and non-contentious competition matters in Chile. **Strengths:** *"Nader Mufdi has deep knowledge of competition law processes, a strong ability to analyse complex issues and a highly organised approach to his work."*

#### Prieto Abogados

##### What the team is known for

Prieto Abogados is a well-respected practice that is noted for its antitrust team, which assists major Chilean and international clients from a range of industries, including food and beverage, banking and finance, energy, and maritime transport. The law firm possesses additional expertise in litigation before the TDLC, merger control and compliance programmes.

#### Strengths

*"Prieto Abogados' antitrust team is always available to answer our questions, provide training and support us on the most complex matters. The team's expertise enables it to handle and navigate these matters with great professionalism."*

#### Work highlights

Prieto Abogados represented DP World San Antonio on competition proceedings before the TDLC for alleged abuse of dominant position.

#### Notable practitioners

Well-regarded partner **Benjamín Grebe** co-heads the firm's competition practice group and advises clients on an array of competition mandates, including FNE market investigations, antitrust litigation and merger clearances in Chile. **Strengths:** *"Benjamín Grebe demonstrates outstanding professionalism and technical expertise. His involvement is fundamental to our organisation, as he combines analytical skills with a strategic approach that integrates legal risks with our business objectives."* Co-head of department **Andrea Von Chrismar**

garners solid market recognition for her expertise in competition matters in Chile, including those involving the Chilean competition authorities.

**Strengths:** “Andrea Von Chrismar is an excellent professional who is always willing to help and support clients. She is extremely thorough and precise, with extensive knowledge of competition law matters.”

#### Band 4

#### Estudio Lewin Abogados

##### What the team is known for

Estudio Lewin Abogados is active assisting companies with pre-merger and merger control mandates and regulatory compliance programmes. The team is also recognised for its experience advising clients on both contentious and non-contentious matters related to FNE investigations. Estudio Lewin Abogados regularly caters to clients from the food and beverage, retail, pharmaceutical and technology sectors.

##### Strengths

“Estudio Lewin Abogados provides great advice, support and leadership in competition matters. The team demonstrates a thorough understanding of our business and maintains clear and fluid communication.”

##### Work highlights

Estudio Lewin Abogados represented CGE in competition proceedings before the TDLC regarding alleged abusive and discriminatory pricing claims.

##### Notable practitioners

Co-head of department **Nicolás Lewin** benefits from noteworthy experience in the Chilean competition arena. He frequently assists clients with contentious proceedings, merger control filings and compliance developments. **Strengths:** “Nicolás Lewin is an excellent strategist who anticipates potential scenarios and their implications before providing advice, while delivering a personalised and approachable service.” Associate-to-watch **Manuel Abarca** continues to receive market commendation for his competition practice in Chile. **Strengths:** “Manuel Abarca always has a client-focused approach, delivering an excellent and timely service.”

#### Estudio Lizana

##### What the team is known for

Estudio Lizana is a flourishing boutique law firm based in Santiago that offers expert advice on competition matters in Chile. The team has notable experience advising clients on competition mandates in Chile, covering both contentious and non-contentious mandates. The lawyers are often sought out by prominent clients to represent them in matters before the TDLC. The group has additional expertise advising on antitrust investigations.

##### Strengths

“Estudio Lizana combines a well-rounded strategic business vision with extensive experience and outstanding knowledge of competition law.”

##### Work highlights

Estudio Lizana represented Indura in a cartel litigation before the TDLC regarding alleged customer allocation arrangements in the industrial gases sector.

##### Notable practitioners

Founding partner **Claudio Lizana** represents clients in contentious and non-contentious matters before the TDLC and the Chilean Supreme Court. He is also active assisting private companies with FNE market investigations. **Strengths:** “Claudio Lizana is a highly skilled competition lawyer. His combination of expertise and strategic commercial acumen makes him a trusted adviser with a strong ability to deliver value to clients.” Up-and-coming partner **Daniela León** continues to receive market praise for her role in key competition matters in Chile. **Strengths:** “Daniela León is smart, quick and excellent in her advice. She demonstrates full dedication to complex matters and remains committed until they are successfully resolved.”

#### Gonzalez & Rioseco

##### What the team is known for

Specialised boutique firm Gonzalez & Rioseco offers an esteemed competition practice in Chile. The team is adept at advising clients on contentious and non-contentious TDLC proceedings, as well as on FNE cartel investigations and leniency applications. The law firm frequently assists major Chilean and international clients from a range of industries, including banking and finance, telecommunications and media.

##### Strengths

“Gonzalez & Rioseco has a dedicated team that provides a personalised service. It demonstrates a deep understanding of its clients’ business and adapts efficiently to changing circumstances.”

##### Work highlights

Gonzalez & Rioseco represented a group of natural gas consumers in competition proceedings against Metrogas concerning alleged abuse of dominance in the natural gas supply market.

##### Notable practitioners

Head of department **Andrés Rioseco López** is skilled at representing clients in litigation before the Chilean competition courts, as well as in FNE investigations. **Strengths:** “Andrés Rioseco López is an extraordinary lawyer. He is quick and adept at handling challenging issues of significant complexity.”

#### Ortúzar, Vergara & Boetsch Abogados

##### What the team is known for

Ortúzar, Vergara & Boetsch Abogados is a respected law firm that possesses experience advising key Chilean clients from a wide range of industries on contentious mandates in the competition field. The team has remarkable strengths for clients in non-contentious matters, including in antitrust litigation before the TDLC, and also compliance programmes and FNE investigations.

##### Strengths

“Ortúzar, Vergara & Boetsch Abogados demonstrates excellent technical expertise, efficiency and precision. The team delivers great service and quick response times.”

##### Work highlights

Ortúzar, Vergara & Boetsch represented Banco BCI in competition proceedings initiated by the FNE regarding alleged abuse of dominance in an insurance bidding process.

##### Notable practitioners

Co-head of department **Juan Sebastián Valdés** routinely represents clients in anti-competitive

behaviour claims before the TDLC. **Strengths:** “Juan Sebastián Valdés is a great competition and antitrust lawyer and a strong advocate for his clients.”

#### Vial Larraín Femenías

##### What the team is known for

Vial Larraín Femenías houses a solid competition and antitrust team in the Chilean market. The team routinely assists clients in procedures before the TDLC, this includes both contentious and non-contentious procedures and consultations. The firm’s client roster encompasses names from the oil and gas, banking and entertainment industries.

##### Strengths

“Vial Larraín Femenías is highly skilled at handling complex cases, combining legal and deep market knowledge while always balancing the various factors and delivering creative and adaptable solutions to different scenarios.”

##### Work highlights

Vial Larraín Femenías represented Banco Santander in competition proceedings before the TDLC regarding alleged anti-competitive practices by BancoEstado in the electronic transfer services market.

##### Notable practitioners

Head of department **Ignacio Larraín** is frequently instructed by multinational clients to act across the full range of competition law mandates in Chile, including multinational merger control work, cartel investigations and TDLC proceedings. **Strengths:** “Ignacio Larraín has both extensive technical expertise and outstanding client management skills. He has first-class economic knowledge and experience in handling complex competition matters.”

#### Other Ranked Lawyers

Head of department **José Manuel Bustamante** of Barros, Silva, Varela & Vigil continues to elicit endorsement for his presence in competition and antitrust matters in Chile. **Strengths:** “José Manuel Bustamante demonstrates extraordinary knowledge of competition matters and stands out for his in-depth expertise, combined with strong business acumen and strategic vision.”

Noted partner **Juan Enrique Coeymans** of CEPD Abogados is highlighted by market sources for his prowess in advising clients on non-contentious competition matters and merger control mandates in Chile. **Strengths:** “Juan Enrique Coeymans demonstrates extensive expertise in competition law, excellent availability and responsiveness and consistently delivers high-quality work.”

**Pedro Echeverría** of Echeverría Ilharborde Scagliotti continues to elicit substantial market praise and endorsement for his relevance in Chilean competition and antitrust matters. **Strengths:** “Working with Pedro Echeverría is a pleasure. He not only understands the business but also brings a strategic perspective, identifying opportunities and offering distinct insights that complement and strengthen clients’ positions.”

Partner **Vanessa Facuse** of Escobar Silva Yanine & Facuse continues demonstrating her expertise in antitrust litigation in Chile. She is also known for her tenure at the FNE as head of litigation. **Strengths:**

*"Vanessa Facuse is highly committed to providing excellent service, always responding efficiently and promptly to requests. She demonstrates extensive knowledge of competition matters and brings strong commercial acumen to her advice."*

Partner **José Miguel Gana** of Gana y Urrutia is recognised by market commentators for his litigation practice in Chile. He often advises clients on complex antitrust proceedings before the TDLC and market investigations carried out by the FNE. **Strengths:** *"José Miguel Gana is highly experienced in competition matters and exceptionally competent. He is a great lawyer whose quality of work is outstanding."*

Associate-to-watch **Juan José García** of Guerrero Olivos possesses an active competition practice in Chile and is recognised by clients for his expertise in merger control matters. **Strengths:** *"Juan José García always responds promptly to our enquiries, showing a genuine interest in understanding the complexity of our business and contributing his knowledge and analysis beyond a purely legal perspective."*

Head of department **Francisca Levin** of Cuatrecasas obtains significant market recognition for her expertise in handling competition and antitrust matters in Chile, particularly merger control filings and contentious proceedings. **Strengths:** *"Francisca Levin is highly dedicated and provides advice that we value greatly. She takes the time to understand our business and industry, demonstrating a strong*

*ability to identify and address potential risks."*

Sofia O'Ryan of Salgado & O'Ryan Abogados continues to receive market recognition for her range of relevant work in the Chilean competition space. **Strengths:** *"Sofia O'Ryan is very passionate about what she does. She is a very good lawyer who understands the market exceptionally well, communicates clearly and has detailed knowledge of her clients' businesses."*

Partner **Ximena Rojas Pacini** of RojasPacini Abogados continues to receive endorsement from peers and clients for her activity in the competition market in Chile. **Strengths:** *"Ximena Rojas Pacini is highly strategic and has strong technical knowledge. She understands complex issues, handles matters with a valuable comparative perspective and is always available to answer our questions."*

Up-and-coming partner **Tomás Pérez** of ACR receives praise from clients for his dynamic competition practice in Chile, particularly in relation to contentious and non-contentious mandates before TDLC. **Strengths:** *"Tomás Pérez is an excellent lawyer who is deeply committed to his clients. He strives to understand their business so that he can provide tailored advice for each case and communicate complex matters clearly and simply."*

Senior counsel **Cristián Reyes** of Aninat Abogados continues eliciting vast market endorsement for his renowned practice in antitrust cases before the Chilean competition authorities. **Strengths:** *"We highly value Cristián Reyes' experience in compe-*

*tition law and his understanding of our business."*

**Santiago Ried** of Dentons Chile continues to be endorsed for his practice in competition and antitrust matters in Chile. He is particularly recognised for his expertise in both contentious and non-contentious mandates. **Strengths:** *"Santiago Ried has very strong legal and technical knowledge. He takes the time to understand the context, the opposing perspective and our business model in order to identify the strongest arguments."*

Head of department **José Joaquín Ugarte** of Ugarte & Correa obtains significant market recognition for his competition practice in Chile, particularly for his experience handling contentious proceedings before the Chilean authorities. **Strengths:** *"José Joaquín Ugarte is a very efficient lawyer who demonstrates an excellent disposition and has great knowledge of highly complex matters. He provides clear and strategic advice."*

**Mario Ybar** of Garrigues draws on his experience gained at the FNE to advise a wide range of clients on merger control procedures, cartel investigations and compliance programmes in Chile. He is also sought out to provide legal opinions pertaining to competition matters. **Strengths:** *"Mario Ybar provides excellent advice. His technical expertise, deep understanding of the competition and antitrust landscape and constant attention to detail stand out."*

## Compliance

| Compliance                                                     |
|----------------------------------------------------------------|
| Leading Firms                                                  |
| <b>Band 1</b>                                                  |
| Balmaceda, Cox y Piña Abogados                                 |
| Carey                                                          |
| DLA Piper Chile                                                |
| <b>Band 2</b>                                                  |
| Albagli Zaliasnik                                              |
| Bofill Mir Abogados                                            |
| <b>Band 3</b>                                                  |
| Albertz Parra Segovia Abogados                                 |
| Barros & Errázuriz Abogados                                    |
| BH Compliance                                                  |
| Garrigues                                                      |
| Guerrero Olivos                                                |
| WB Consulting                                                  |
| <i>Alphabetical order within each band. Band 1 is highest.</i> |

### Band 1

#### Balmaceda, Cox y Piña Abogados

##### What the team is known for

Balmaceda, Cox y Piña Abogados houses a market-leading compliance practice in Chile that possesses investigative skills to identify potential risks concerning compliance legislation. The department

is sought out by clients for their expertise on the implementation and update of anti-corruption and compliance programmes. The firm's client roster includes key players from several sectors, including mining and energy.

##### Strengths

*"Balmaceda, Cox y Piña Abogados' service is excellent and highly professional, with a specialised legal approach and very quick response times in criminal compliance matters. We feel very well taken care of throughout the process."*

*"Balmaceda, Cox y Piña Abogados stands out for its personalised advice, timely responses and deep understanding of our business."*

##### Notable practitioners

Stellar partner **Matías Balmaceda** leads the firm's compliance practice in Chile. He is frequently sought out by clients to advise on the design and implementation of crime prevention models. **Strengths:** *"Matías Balmaceda consistently delivers on key milestones and service commitments in a timely manner. His deep understanding of the judicial landscape and evolving regulatory framework enables him to translate complex issues into clear and accessible guidance for employees. He is highly collaborative, adaptable to clients' needs, and*

*brings significant value through his practical and solutions-oriented approach."*

*"Matías Balmaceda is an excellent and remarkable compliance lawyer in Chile."*

Associate-to-watch **Iván Millán** is noted for his extensive knowledge and expertise in the compliance arena in Chile. **Strengths:** *"Iván Millán is a responsible and well-rounded lawyer. He provides personalised advice and demonstrates a thorough understanding of the client's business, ensuring that his service is tailored to the organisation's needs."*

##### Carey

##### What the team is known for

Carey is a heavyweight firm that has earned ample market praise for its extensive work in compliance in Chile. Its Santiago-based team is frequently retained to assist clients with the implementation, diagnosis and update of crime prevention programmes. The department is well placed to provide analysis on risk prevention services for their clients. The firm's client roster includes clients in different sectors such as energy, oil and gas, telecommunication and retail.

##### Strengths

*"Carey's team has in-depth knowledge of compliance and a strong focus on the client's business,*

| Compliance                                                 |
|------------------------------------------------------------|
| Leading Individuals                                        |
| Band 1                                                     |
| Acuña Guillermo <i>Carey</i>                               |
| Balmaceda Matías <i>Balmaceda, Cox y Piña Abogados</i>     |
| Franzani Francisca <i>DLA Piper Chile</i>                  |
| Band 2                                                     |
| Wilenmann Javier <i>WB Consulting</i>                      |
| Zamora Rebeca <i>HD Compliance (ORL) ♦</i>                 |
| Band 3                                                     |
| Abascal Andrea <i>Bofill Mir Abogados *</i>                |
| Albagli Rodrigo <i>Albagli Zaliasnik</i>                   |
| Barros Sebastián <i>Garrigues</i>                          |
| Marín Andrés <i>Dentons Chile (ORL) ♦</i>                  |
| Pascual José Andrés <i>Pascual Valdés (ORL) ♦</i>          |
| Band 4                                                     |
| Aylwin Martín <i>Aylwin Matta (ORL) ♦ *</i>                |
| Bernales Antonia <i>WB Consulting</i>                      |
| Boldt Jorge <i>Cariola Díez Pérez-Cotapos (ORL) ♦ *</i>    |
| Díaz Javier <i>Barros &amp; Errázuriz Abogados</i>         |
| Montero Ramón <i>BH Compliance</i>                         |
| Ortiz Pablo <i>Vergara Galindo Correa Abogados (ORL) ♦</i> |
| Pellegrini Pedro <i>Guerrero Olivos *</i>                  |
| Segovia Sebastián <i>Albartz Parra Segovia Abogados *</i>  |
| Up-and-coming individuals                                  |
| Albartz Pablo <i>Albartz Parra Segovia Abogados *</i>      |
| Associates to watch                                        |
| Bitran Yoab <i>Albagli Zaliasnik</i>                       |
| Gárate Óscar <i>Aninat Abogados (ORL) ♦</i>                |
| Gatica Matías <i>Carey</i>                                 |
| Millán Iván <i>Balmaceda, Cox y Piña Abogados</i>          |
| Valenzuela Joaquín <i>Guerrero Olivos *</i>                |
| Vergara Aguilar Rocio <i>Bofill Mir Abogados</i>           |
| Vial Francisco <i>Barros &amp; Errázuriz Abogados</i>      |
| Viveros Jaime <i>DLA Piper Chile</i>                       |
| * Indicates individual with profile.                       |
| ♦ (ORL) = Other Ranked Lawyer.                             |
| Alphabetical order within each band. Band 1 is highest.    |

providing alternatives, scenario analysis and effective recommendations. The firm's reliability and response times are tailored to the client's needs, resulting in immediate responses."

"Carey has strong expertise in compliance matters, with the knowledge and experience to carry out a comprehensive analysis in this complex industry. The quality of its services is exceptional, and its lawyers demonstrate in-depth business knowledge and strong commercial acumen."

#### Work highlights

Carey assisted SUSI Partners on the design and implementation of a compliance programme.

#### Notable practitioners

Outstanding partner **Guillermo Acuña** is widely acclaimed for his deep knowledge and expertise in compliance issues in Chile. He is sought out to design and update crime prevention models. **Strengths:** "Guillermo Acuña is a highly experienced compliance lawyer in Chile. He is very agile and responsive, with an excellent command of the challenges companies face." "Guillermo Acuña is an approachable and pragmatic adviser who excels at translating complex legal issues into clear, actionable guidance. Rather than focusing solely on theory, he brings matters down to a practical level, helping clients understand what truly requires attention and where the real risks lie. His judgement and communication skills are exceptional." Associate-to-watch **Matías Gatica** receives strong

support from clients for his compliance practice in Chile. **Strengths:** "Matías Gatica combines strong technical knowledge with excellent interpersonal skills, enabling him to maintain a responsive, attentive and collaborative relationship with clients."

#### DLA Piper Chile

##### What the team is known for

DLA Piper Chile houses a leading compliance practice in the Chilean market. The team often assists clients with the creation and implementation of compliance programmes. The firm's client roster encompasses notable names from the construction and infrastructure industries.

##### Strengths

"DLA Piper Chile stands out for its speed, responsiveness and the technical confidence it conveys in every consultation, as well as its close relationship with us. The team consistently demonstrates a willingness to understand the specifics of our operations and adapt solutions to our particular needs."

"DLA Piper Chile's commitment to client service is outstanding. The team is always attentive, ready to answer questions and address requests."

##### Notable practitioners

Market-leading partner **Francisca Franzani** receives high praise from market commentators for her compliance practice in Chile. She is highly active in the compliance space and frequently undertakes work across a range of sectors, including energy and mining. **Strengths:** "Francisca Franzani is an excellent lawyer and team leader with a strong commercial vision and a close understanding of her clients' businesses. She consistently demonstrates exceptional dedication to her clients." "Francisca Franzani is one of the best compliance lawyers in Chile, distinguished by her specialised knowledge, experience and client-focused approach. She is involved in every aspect of a case, always available and consistently inspires confidence." Associate-to-watch **Jaime Viveros** continues garnering praise for his compliance practice in Chile. **Strengths:** "Jaime Viveros demonstrates a deep understanding of compliance and the realities in which it is applied, offering genuinely practical legal risk mitigation measures. He is noted for his approachability, the trust he inspires and his excellent communication skills."

#### Band 2

##### Albagli Zaliasnik

##### What the team is known for

Albagli Zaliasnik is an established law firm in Chile with significant experience in the compliance space. The department often assists clients with crime prevention programmes including its diagnosis and implementation. The firm has a solid base of clients from sectors including energy, natural resources and retail.

##### Strengths

"Albagli Zaliasnik's compliance team has extensive experience. They stand out for their close contact with clients and their deep understanding of their businesses."

##### Work highlights

Albagli Zaliasnik advised Televisión Nacional de Chile on the implementation and updating of its

crime prevention model.

##### Notable practitioners

Head of department **Rodrigo Albagli** elicits market praise for his prowess in the Chilean compliance market, assisting clients with crime prevention models and risk matrices. **Strengths:** "Rodrigo Albagli is a great lawyer, with a deep understanding of the compliance legal market. He leads a top-tier team that consistently delivers significant value to clients." **Yoab Bitran** continues to be a noteworthy presence in the compliance sphere and he receives support from clients and market commentators for his compliance practice in Chile. **Strengths:** "Yoab Bitran is a trusted adviser who provides clear and assertive legal advice and remains at the forefront of relevant and complex developments."

#### Bofill Mir Abogados

##### What the team is known for

Bofill Mir Abogados benefits from an active compliance practice in the Chilean market. The firm is well placed to assist clients on compliance programmes, including advice on anti-bribery and anti-corruption clauses and measures, as well as assisting with compliance training initiatives. Bofill Mir Abogados is retained by clients from a range of industries, including pharmaceuticals and healthcare industries.

##### Strengths

"Bofill Mir Abogados' team brings a highly specialised technical approach, which is fundamental to us. They are always available and respond quickly and effectively, while also providing great service and support."

##### Work highlights

Bofill Mir Abogados assisted GE Healthcare International in updating its crime prevention programme.

##### Notable practitioners

Partner and head of department **Andrea Abascal** is highly regarded for her active presence in the compliance arena in Chile. She boasts particular expertise in assisting clients from the pharmaceutical and healthcare industries. **Strengths:** "Andrea Abascal stands out for her closeness to clients, always being available and fully understanding their needs, not only from a legal perspective but also from a commercial one." Associate-to-watch **Rocio Vergara Aguilar** draws support from clients for her active compliance practice in Chile. She often advises clients from the pharmaceutical and healthcare industries. **Strengths:** "Rocio Vergara Aguilar excels at understanding and analysing legal issues in detail, as well as applying them to specific business situations. She is practical and detail-oriented, which greatly contributes to compliance matters."

#### Band 3

##### Albartz Parra Segovia Abogados

##### What the team is known for

Albartz Parra Segovia Abogados houses an active compliance department in Chile that routinely assists clients with the implementation of compliance systems and risk management measures. The department is sought after by clients for the evaluation and implementation of crime prevention models and overall regulatory compliance.

##### Strengths

*"Albertz Parra Segovia Abogados stands out for its personalised attention, responsibility and dedication. The team is always readily available to support us."*

#### Work highlights

Albertz Parra Segovia Abogados advised Embotelladora Andina on the evaluation of its crime prevention model.

#### Notable practitioners

Partner and co-head of department **Sebastián Segovia** receives strong recognition from clients for his regular involvement in complex compliance matters in Chile. **Strengths:** *"Sebastián Segovia stands out for his holistic approach and practical implementation. He is approachable, direct and accurate."* Up-and-coming partner **Pablo Albertz** garners considerable praise for his extensive knowledge and expertise in assisting with compliance matters in Chile. **Strengths:** *"Pablo Albertz's service is prompt, clear and solution-oriented, enabling efficient progress on the various issues addressed. He responds to our queries promptly and provides proactive follow-up."*

### Barros & Errázuriz Abogados

#### What the team is known for

Barros & Errázuriz Abogados is an established law firm with solid expertise in the compliance field in Chile. The department is routinely retained by clients for anti-money laundering and counter-terrorism financing advice. The firm assists clients with the development of crime prevention programmes and training sessions regarding economic crimes regulation.

#### Strengths

*"Barros & Errázuriz Abogados' team stands out for its knowledge, assertiveness, confidence and professionalism. We have full confidence in the firm's technical and professional capabilities."*

#### Notable practitioners

Partner and head of department **Javier Díaz** is highly regarded by clients for his compliance practice in Chile and is noted for his ability to navigate complex issues. **Strengths:** *"Javier Díaz is an excellent lawyer with in-depth knowledge of compliance matters in Chile."* Associate-to-watch **Francisco Vial** continues to receive widespread support from clients for his broad compliance practice in Chile. **Strengths:** *"Francisco Vial demonstrates a strong understanding of client needs and delivers solutions that meet expectations. He has extensive knowledge of the market and a thorough understanding of the company's processes."*

### BH Compliance

#### What the team is known for

BH Compliance is an established law firm with solid expertise in the compliance sphere in Chile. The legal team is renowned for its work on updating and implementing crime prevention programmes, as well as overseeing certification processes. The team is frequently engaged for assistance by clients from the energy, natural resources and financial arenas.

#### Strengths

*"BH Compliance has a very approachable team that responds quickly and with a very high level of professionalism. They resolve issues promptly and provide very clear and precise answers."*

#### Work highlights

BH Compliance advised Aguas Andinas on the certification and monitoring of its crime prevention model, including a review of its corporate governance practices.

#### Notable practitioners

Partner **Ramón Montero** is a noteworthy compliance lawyer in the Chilean market. He is particularly recognised for his work on compliance programmes and crime prevention models. **Strengths:** *"Ramón Montero stands out for his strategic vision, his practical approach to identifying risks and opportunities, and his ability to strengthen our company through his advice."*

### Garrigues

#### What the team is known for

Garrigues houses a dynamic compliance department in Chile. The team often assists clients with the creation, update and implementation of crime prevention programmes, including training programmes. The firm represents clients from sectors such as retail, finance and construction.

#### Strengths

*"Garrigues stands out for its proactivity and availability in answering our questions, as well as its speed and knowledge in compliance matters."*

#### Notable practitioners

Partner **Sebastián Barros** receives endorsement from clients for his compliance practice in Chile. He assists both domestic and international clients in sectors such as energy and construction. **Strengths:** *"Sebastián Barros stands out for his solid technical expertise, legal judgement and strategic approach, providing a comprehensive perspective that combines legal rigor with a practical understanding of the business."*

### Guerrero Olivos

#### What the team is known for

Guerrero Olivos houses a notable compliance practice in Chile. The firm is routinely called upon by both domestic and international clients to handle a range of mandates, such as the preparation and implementation of crime prevention models, the creation of risk matrices and training programmes. The law firm's client roster features notable players from the energy, financial and food and beverages sectors.

#### Strengths

*"What primarily distinguishes Guerrero Olivos' compliance department is its knowledge as well as the support and guidance it provides."*

#### Work highlights

Guerrero Olivos assisted JX Nippon Mining & Metals Chile in the design and implementation of its crime prevention model.

#### Notable practitioners

Partner **Pedro Pellegrini** receives strong endorsement from market commentators for his compliance practice in Chile. **Strengths:** *"Pedro Pellegrini demonstrates extensive knowledge and handles communication effectively, responding to problems and adapting exceptionally well."* Associate-to-watch **Joaquín Valenzuela** is widely recognised by the market for his expertise in compliance matters in Chile. **Strengths:** *"Joaquín Valenzuela demonstrates in-depth knowledge of the compliance legal market in Chile. He is always avail-*

*able to answer our questions and adapt his work to our needs."*

### WB Consulting

#### What the team is known for

WB Consulting is a respected firm in the Chilean market that is well placed to support clients in relation to their internal compliance structure. The team routinely provides advice on the design, update and implementation of crime prevention models, as well as training sessions and overall compliance consulting.

#### Strengths

*"WB Consulting's work stands out for its deep understanding of business processes and our operational reality, enabling it to accurately identify potential risks and propose practical measures to strengthen compliance management. We highlight the team's professionalism, technical rigour and commitment."*

#### Work highlights

WB Consulting assisted Agrícola Fresno with the development and operation of its compliance structure, including the design of its compliance model.

#### Notable practitioners

Partner **Javier Wilenmann** evidences a solid compliance practice in Chile, eliciting widespread client support. He is routinely sought out by clients to assist on the design and implementation of crime prevention models, as well as overall compliance consulting. **Strengths:** *"Javier Wilenmann is an excellent advisor, with extensive legal experience and a strong understanding of the processes and commercial aspects of our business. He is always prompt and clear in his responses, highly adaptable and flexible in meeting our requirements."* Partner **Antonia Bernales** receives praise from clients for her expertise and experience in Chile's compliance legal market. **Strengths:** *"Antonia Bernales is a highly skilled compliance lawyer. She is well suited to tackling highly complex challenges, demonstrating great flexibility and adaptability."*

### Other Ranked Lawyers

Partner and Head of Department **Martín Aylwin** of Aylwin Matta is noted for his expertise in Chile's compliance legal market. He is well regarded by clients, who often laud his ability to tackle complex matters. **Strengths:** *"Martín Aylwin distinguishes himself through his professionalism, approachability and comprehensive approach. He combines a solid technical foundation with an excellent understanding of the company's context, allowing him to offer clear, practical advice tailored to our needs."* Partner and Head of Department **Jorge Boldt** of Cariola Díez Pérez-Cotapos boasts a strong presence in Chile's compliance legal market. **Strengths:** *"Jorge Boldt complements his extensive technical knowledge with a dedication to clients that sets him apart, as well as impeccable commercial and legal judgement."*

**Óscar Gárate** of Aninat Abogados advises on a broad range of compliance matters in Chile, drawing on considerable experience in the field. **Strengths:** *"Óscar Gárate's ability to respond quickly and accurately, address highly complex matters with technical expertise, and simultaneously understand the*

operational and commercial context of our business sets him apart.”

Partner and head of department **Andrés Marin** of Dentons Chile is well regarded by clients for his strong compliance practice in Chile. **Strengths:** “Andrés Marin is distinguished by his efficiency, approachability and constant availability, which facilitates direct and fluid communication. He combines technical strength with a practical approach, providing quick, clear and easy-to-implement responses, anticipating needs and proposing solutions before problems arise.”

Partner **Pablo Ortiz** of Vergara Galindo Correa Abo-

gados is regarded for his capabilities in regulatory compliance in Chile. He is often instructed by clients in the development of crime prevention models in the environmental industry. **Strengths:** “Pablo Ortiz offers very professional, clear and timely advice within the compliance market in Chile.”

Respected practitioner **José Andrés Pascual** of Pascual Valdés is praised by clients for his knowledge and experience in the compliance arena in Chile. He often advises clients from the energy and natural resources sector. **Strengths:** “José Andrés Pascual is an experienced lawyer with in-depth knowledge of compliance in Chile.”

Respected practitioner and head of department **Rebeca Zamora** of HD Compliance receives strong support from market commentators for her activity and expertise in the compliance arena in Chile. She has extensive experience advising clients on the design and implementation of compliance programmes. **Strengths:** “Rebeca Zamora stands out for her profound technical knowledge, her ability to lead complex matters with rigour and her effectiveness in adapting regulatory requirements to business operations. Her strategic judgement, commitment and ability to build trust distinguish her.”

## Corporate/M&A

| Corporate/M&A: Highly Regarded                          | Corporate/M&A: Highly Regarded                                  |                                                                   |
|---------------------------------------------------------|-----------------------------------------------------------------|-------------------------------------------------------------------|
| Leading Firms                                           | Leading Individuals                                             |                                                                   |
| <b>Band 1</b>                                           | <b>Band 1</b>                                                   | <b>Herrera Cristóbal</b> <i>Fischer y Cía *</i>                   |
| CEPD Abogados                                           | <b>Zegers Matías</b> <i>DLA Piper Chile</i>                     | <b>Larraín León</b> <i>Baker McKenzie Chile</i>                   |
| DLA Piper Chile                                         | <b>Band 2</b>                                                   | <b>Lyon Pedro</b> <i>Guerrero Olivos *</i>                        |
| Morales & Besa                                          | <b>Edwards Alejandro</b> <i>CEPD Abogados</i>                   | <b>Munro Jaime</b> <i>Baker McKenzie Chile</i>                    |
| <b>Band 2</b>                                           | <b>Vigil Jorge</b> <i>Garrigues</i>                             | <b>Poblete Tomás</b> <i>CEPD Abogados</i>                         |
| ACU Abogados                                            | <b>Band 3</b>                                                   | <b>Rencoret Felipe</b> <i>Dentons Chile</i>                       |
| Baker McKenzie Chile                                    | <b>Larrain Paulo</b> <i>NLD Abogados</i>                        | <b>Salas Benjamín</b> <i>B2SG Legal (ORL) ◇</i>                   |
| Guerrero Olivos                                         | <b>Timmermann Jorge</b> <i>DLA Piper Chile</i>                  | <b>Salgado Marco</b> <i>Salgado &amp; O’Ryan Abogados (ORL) ◇</i> |
| Larrain y Asociados Abogados                            | <b>Undurraga Pablo</b> <i>ACU Abogados</i>                      | <b>Up-and-coming individuals</b>                                  |
| <b>Band 3</b>                                           | <b>Valdivieso Juan Carlos</b> <i>Morales &amp; Besa</i>         | <b>Acchiardo Franco</b> <i>Clyde &amp; Co Chile</i>               |
| ACR                                                     | <b>Band 4</b>                                                   | <b>Achurra Santiago</b> <i>ACU Abogados</i>                       |
| Alessandri                                              | <b>Álvarez Alejandro</b> <i>Álvarez Abogados</i>                | <b>Barros Sebastián</b> <i>ACR</i>                                |
| Lembeye Abogados                                        | <b>Arze Luis Felipe</b> <i>ACR</i>                              | <b>Bretón Juan Andrés</b> <i>FerradaNehme</i>                     |
| NLD Abogados                                            | <b>Cousiño Felipe</b> <i>Alessandri *</i>                       | <b>Cuadra José Antonio</b> <i>Alessandri *</i>                    |
| Russi & Eguiguren   Quadrant                            | <b>Dalgalarando H Felipe</b> <i>Dalgalarando y Cía (ORL) ◇</i>  | <b>Del Sante Andrés</b> <i>Larrain y Asociados Abogados</i>       |
| Urenda, Rencoret, Orrego & Dörr                         | <b>de Cárcer Fernando</b> <i>ACR</i>                            | <b>Espina Nicolás</b> <i>Lembeye Abogados</i>                     |
| <b>Band 4</b>                                           | <b>Delaveau Gonzalo</b> <i>HD Legal (ORL) ◇</i>                 | <b>Ferrada Juan de Dios</b> <i>Larrain y Asociados Abogados</i>   |
| Álvarez Abogados                                        | <b>Ilharreborde Juan Andrés</b> <i>Villarino e Ilharreborde</i> | <b>Hirschberg Jaime</b> <i>Ried Fabres</i>                        |
| Arteaga   Gorziglia                                     | <b>Lembeye Jorge</b> <i>Lembeye Abogados</i>                    | <b>Izquierdo Luis</b> <i>Dentons Chile</i>                        |
| Clyde & Co Chile                                        | <b>Silva Carlos</b> <i>Morales &amp; Besa</i>                   | <b>Morales Angelina</b> <i>Lagos Maclean Abogados (ORL) ◇</i>     |
| Dentons Chile                                           | <b>Vial Rodrigo</b> <i>Vial Enríquez Abogados (ORL) ◇</i>       | <b>Rodríguez Diego</b> <i>Guerrero Olivos *</i>                   |
| FerradaNehme                                            | <b>Band 5</b>                                                   | <b>Associates to watch</b>                                        |
| Fischer y Cía                                           | <b>Aninat Luis Alberto</b> <i>Aninat Abogados (ORL) ◇</i>       | <b>Carrillo Roberto</b> <i>Sole Practitioner (ORL) ◇</i>          |
| Ried Fabres                                             | <b>Cruzat Gerardo</b> <i>Fischer y Cía</i>                      | <b>Irrazabal Jacinta</b> <i>DLA Piper Chile</i>                   |
| Silva Ibañez Abogados                                   | <b>Dulanto José Pablo</b> <i>NLD Abogados</i>                   | <b>Nualart Francisco</b> <i>Clyde &amp; Co Chile</i>              |
| Villarino e Ilharreborde Abogados                       | <b>Gálvez César</b> <i>Guerrero Olivos *</i>                    | <b>Soza Martín</b> <i>ACU Abogados</i>                            |
| * Indicates individual with profile.                    | <b>Gorziglia Arnaldo</b> <i>Arteaga   Gorziglia</i>             |                                                                   |
| ◇ (ORL) = Other Ranked Lawyer.                          |                                                                 |                                                                   |
| Alphabetical order within each band. Band 1 is highest. |                                                                 |                                                                   |

### Band 1 Corporate/M&A: Highly Regarded

#### CEPD Abogados

##### What the team is known for

CEPD Abogados has a stellar corporate department that is called upon by key clients from the energy and agriculture industries in Chile. The legal department is frequently sought out to provide counsel on complex matters including joint venture agreements and restructuring and reorganisation mandates. The law firm is also experienced in M&A transactions

involving acquisitions, spin-offs and carve-outs.

##### Strengths

“CEPD Abogados’ experience in M&A deals is invaluable. Their comprehensive understanding of the business and their excellent service make them a strong partner on complex issues.”

“CEPD Abogados is a highly experienced and professional firm. They are experts at handling M&A transactions and have a solid team who are able to handle complex processes, providing impeccable legal advice.”

##### Work highlights

CEPD Abogados advised Desarrollos Logísticos del Sur on the execution of a promise to sell and the

subsequent acquisition of 100% of the shares in Rentas Puerto Santiago.

##### Notable practitioners

Skilled partner and co-head of department **Alejandro Edwards** showcases a wide-ranging offering in the corporate sphere, routinely advising clients on significant transactions in Chile, including corporate reorganisation and acquisitions.

**Strengths:** “Alejandro Edwards is one of the most commercially astute people I’ve ever worked with. His understanding of the business and his proactive attitude consistently help us in our negotiations.”

**Tomás Poblete** is noted for his advice on corporate matters in Chile. He often assists with corporate

| Corporate/M&A: The Elite                                               |  |
|------------------------------------------------------------------------|--|
| Leading Firms                                                          |  |
| <b>Band 1</b>                                                          |  |
| Carey                                                                  |  |
| Claro & Cia                                                            |  |
| <b>Band 2</b>                                                          |  |
| Barros & Errázuriz Abogados                                            |  |
| Bofill Mir Abogados                                                    |  |
| Cariola Díez Pérez-Cotapos                                             |  |
| Philippi Prietocarrizosa Ferrero DU & Uría                             |  |
| <b>Band 3</b>                                                          |  |
| CMS Carey & Allende                                                    |  |
| Cuatrecasas                                                            |  |
| Garrigues                                                              |  |
| Prieto Abogados                                                        |  |
| Senior Statespeople & Eminent Practitioners                            |  |
| <b>Senior Statespeople:</b> distinguished older partners               |  |
| Carey Jaime <i>Carey</i>                                               |  |
| Illanes Francisco Javier <i>Cariola Díez Pérez-Cotapos *</i>           |  |
| <b>Eminent Practitioners</b>                                           |  |
| Iacobelli Pablo <i>Carey</i>                                           |  |
| Leading Individuals                                                    |  |
| <b>Band 1</b>                                                          |  |
| Bofill Octavio <i>Bofill Mir Abogados</i>                              |  |
| Eyzaguirre Cristián <i>Carey</i>                                       |  |
| Eyzaguirre Baeza José María <i>Claro &amp; Cia</i>                     |  |
| Guerrero Pablo <i>Barros &amp; Errázuriz Abogados</i>                  |  |
| Ochagavía Rodrigo <i>Claro &amp; Cia</i>                               |  |
| Valdés Salvador <i>Carey</i>                                           |  |
| <b>Band 2</b>                                                          |  |
| Allende D Jorge <i>CMS Carey &amp; Allende</i>                         |  |
| Diban Michel <i>Cuatrecasas</i>                                        |  |
| Grebe Federico <i>Philippi Prietocarrizosa Ferrero DU &amp; Uría</i>   |  |
| Guerrero V Roberto <i>Cuatrecasas</i>                                  |  |
| Tagle Juan <i>Prieto Abogados *</i>                                    |  |
| Ugarte Francisco <i>Carey</i>                                          |  |
| <b>Band 3</b>                                                          |  |
| De Larraechea Jaime <i>Garrigues</i>                                   |  |
| Grez Gonzalo <i>Cariola Díez Pérez-Cotapos *</i>                       |  |
| León Juan <i>Claro &amp; Cia</i>                                       |  |
| Simian Bernardo <i>Barros &amp; Errázuriz Abogados</i>                 |  |
| Ugarte Jorge <i>Carey</i>                                              |  |
| Yuri Ana María <i>Bofill Mir Abogados *</i>                            |  |
| <b>Band 4</b>                                                          |  |
| Daroch Alejandra <i>Carey</i>                                          |  |
| Fernández Rodrigo <i>Garrigues</i>                                     |  |
| Figueroa Cristián <i>Carey</i>                                         |  |
| Saffirio Rodrigo <i>Bofill Mir Abogados</i>                            |  |
| Wilhelmy Juan Pablo <i>Philippi Prietocarrizosa Ferrero DU</i>         |  |
| <b>Band 5</b>                                                          |  |
| Barros Cristián <i>Barros &amp; Errázuriz Abogados</i>                 |  |
| de Marchena Matías <i>Claro &amp; Cia</i>                              |  |
| Eyzaguirre Fernández José María <i>Claro &amp; Cia</i>                 |  |
| Marinovic Lucas <i>Barros &amp; Errázuriz Abogados</i>                 |  |
| Menichetti Carolina <i>Cuatrecasas</i>                                 |  |
| Merino Luis Felipe <i>Garrigues</i>                                    |  |
| Ravinet Macarena <i>Cuatrecasas</i>                                    |  |
| Rodríguez Constanza <i>Philippi Prietocarrizosa Ferrero</i>            |  |
| Saffie Andrea <i>Cariola Díez Pérez-Cotapos *</i>                      |  |
| Silberman Patricia <i>Carey</i>                                        |  |
| Varela Gerardo <i>Cariola Díez Pérez-Cotapos *</i>                     |  |
| Yávar Josefina <i>Cuatrecasas</i>                                      |  |
| <b>Up-and-coming individuals</b>                                       |  |
| Vial Guillermo <i>Philippi Prietocarrizosa Ferrero DU &amp; Uría *</i> |  |
| <b>Associates to watch</b>                                             |  |
| Manuel Llamazales Jose <i>Cuatrecasas</i>                              |  |
| * Indicates individual with profile.                                   |  |
| Alphabetical order within each band. Band 1 is highest.                |  |

governance matters, corporate restructuring and M&A deals. **Strengths:** “Tomás Poblete stands out for his remarkable technical quality and responsiveness.”

### DLA Piper Chile

#### What the team is known for

DLA Piper is a well-known international law firm that enjoys a strong reputation for representing buyers and sellers in M&A transactions in the Chilean market. The legal team is frequently retained by companies from the energy and technology fields, and is well versed in the structuring of foreign investments and shareholder agreements. DLA Piper also advises on public bidding processes.

#### Strengths

“DLA Piper’s team stand out not only for their technical expertise in corporate and M&A matters but also for their ability to understand the business context behind each transaction and anticipate risks and critical issues at an early stage. The team is also distinguished by a high level of partner involvement, clear and timely communication, and a practical, problem-solving approach.”

“DLA Piper’s added value is that they know our business and company as if they were part of our own team. This allows them to speak with authority and sufficient knowledge to defend our interests convincingly.”

#### Work highlights

DLA Piper advised Howden on the acquisition of Ureta y Fernández Corredores de Seguros involving transaction structuring, due diligence and the negotiation of acquisition documentation.

#### Notable practitioners

Head of department **Matías Zegers** is well versed in corporate governance and a wide range of transactional matters in Chile, including cross-border M&A. He additionally boasts an acclaimed practice in the venture capital space. **Strengths:** “Matías Zegers is an outstanding lawyer with deep transactional experience who adds value to deals by identifying the key issues in a pragmatic, non-alarmist manner and helping us work through negotiation challenges and impasses effectively.” “Matías Zegers possesses deep expertise in the corporate and M&A space and stays actively involved throughout every stage of a transaction and across all workstreams. His hands-on approach and strategic insight bring significant value to the deal process.” Skilled partner **Jorge Timmermann** continues to be recognised for his key role in corporate matters and cross-border M&A deals in Chile. **Strengths:** “Jorge Timmermann stands out for his high level of commitment, availability and responsiveness, always maintaining clear and timely communication, even in demanding environments. He demonstrates a solid technical grasp of complex corporate and M&A matters.” Associate-to-watch **Jacinta Irarrazabal** continues to receive notable recognition from clients for her work on M&A and share purchase agreements in Chile. **Strengths:** “We are very impressed with Jacinta Irarrazabal’s work. She is really proactive and professional throughout.”

### Morales & Besa

#### What the team is known for

Respected full-service firm Morales & Besa is frequently retained by significant companies and pri-

vate equity firms to assist with cross-border and Chilean M&A transactions, including acquisitions and joint ventures. The Santiago-based team is commendably active across several industries, such as energy, mining, technology, and food and beverages. The lawyers are experienced in advising local companies and foreign investors on acquisitions, corporate restructuring mandates and joint ventures.

#### Strengths

“Morales & Besa’s advice is accurate and prompt, which inspires confidence and highlights their expertise in the sector. The team’s expertise is invaluable, enabling them to resolve complex and sophisticated issues.”

“One of Morales & Besa’s main strengths is their knowledge of our company and the context in which we operate, which makes their advice very practical and personalised. They respond quickly and provide clear solutions.”

#### Work highlights

Morales & Besa represented the shareholders of Pesquera Yadrán in the sale of 100% of their shares to Salmons Antártica.

#### Notable practitioners

**Juan Carlos Valdivieso** continues to enjoy praise from clients and market commentators for his activity on corporate and M&A matters in Chile.

**Strengths:** “It’s always a pleasure working with Juan Carlos Valdivieso. I would like to highlight his availability, experience and knowledge of the law.”

Respected partner **Carlos Silva** receives significant praise from the market. He is well placed to assist clients from the energy and projects sectors with their M&A transactions. **Strengths:** “Carlos Silva stands out for his commercial vision, delivering innovative solutions to corporate challenges as they arise.”

### Band 2 Corporate/M&A: Highly Regarded

### ACU Abogados

#### What the team is known for

ACU Abogados benefits from a well-regarded team of transactional and corporate lawyers in Chile. The practice group regularly handles M&A transactions and general corporate mandates for notable mid-market clients. The team is often sought out to represent corporates, private equity firms and asset managers in their transactions and investments across a range of sectors, including energy and real estate.

#### Strengths

“ACU Abogados have excellent communication skills, a pro-business approach to successfully completing transactions and strong technical knowledge of M&A transactions. They develop creative solutions to complex issues and provide highly personalised service and prompt responses.”

#### Work highlights

ACU Abogados advised Séché Group on its acquisition of 100% of the share capital of Hidronor.

#### Notable practitioners

Co-head of department **Pablo Undurraga** is commendably active in Chile’s corporate and M&A sphere. He is often seen advising market players on general corporate matters and acquisitions.

**Strengths:** “Pablo Undurraga is a great lawyer, capable of tackling complex issues and providing timely and effective solutions.” Up-and-coming practitioner **Santiago Achurra** continues to garner significant praise from clients for his corporate and M&A practice in Chile. **Strengths:** “Santiago Achurra demonstrates a high capacity for handling complex matters, with sound judgement and a practical approach. He contributes a clear and business-oriented commercial vision, which facilitates decision-making.” Associate-to-watch **Martin Soza** continues to garner praise for his activity in the Chilean corporate sphere and involvement in M&A transactions, particularly in the energy sector. **Strengths:** “Martin Soza is exceptionally diligent. He is meticulous in his approach and ensures that no detail is overlooked.”

### Baker McKenzie Chile

#### What the team is known for

Highly regarded global firm Baker McKenzie Chile offers noteworthy services in the Chilean corporate arena. The legal department boasts expertise in handling cross-border M&A transactions, tender offers, divestments and corporate reorganisations, including post-acquisition integration and pre-transaction restructuring. Baker McKenzie is also well equipped to assist companies with their entry to the market in Chile.

#### Strengths

“Our experience working with Baker McKenzie Chile is very positive, as they offer well-organised work and good advice. The team is highly efficient, proactive and responsive.”

#### Work highlights

Baker McKenzie Chile advised The Weir Group on the acquisition of the remaining 50% interest in its Chile-based joint venture ESCO, involving due diligence and the negotiation of transaction documentation.

#### Notable practitioners

**León Larraín** offers solid advice on M&A transactions and corporate mandates in Chile. His expertise encompasses assisting clients on joint ventures, acquisitions and stock purchase agreements. **Strengths:** “León Larraín offers great experience in the field and provides very good advice.” Co-head of department **Jaime Munro** is instructed by local and multinational clients to handle corporate transactional and non-transactional work in Chile. **Strengths:** “Jaime Munro is always attentive, proactive and highly knowledgeable.”

### Guerrero Olivos

#### What the team is known for

Guerrero Olivos possesses an experienced corporate department that frequently advises energy, telecommunications and retail clients on the sale and purchase of majority and minority equity stakes. The legal team is also retained by a sizeable client base to provide counsel on corporate restructuring and joint venture agreements.

#### Strengths

“Guerrero Olivos’s corporate team has a deep understanding of our business and the industry we work in, which allows them to propose quick solutions and provide sufficient analysis to support decision-making. Their service is excellent.”

#### Work highlights

Guerrero Olivos advised Ufinet on the acquisition of a 51% equity interest in telecommunications infrastructure businesses across Chile, Mexico and the United States.

#### Notable practitioners

Noted partner **César Gálvez** comes highly recommended for his adept handling of M&A transactions in Chile. **Strengths:** “César Gálvez is always available, professional and highly competent in corporate and M&A matters in Chile. He possesses strong legal knowledge and is a true partner to us.” **Pedro Lyon** continues to receive praise from clients for his corporate practice in Chile. He advises clients on share and asset acquisitions, as well as corporate restructurings. **Strengths:** “Pedro Lyon is very proactive when it comes to commercial strategy. He is also very good at resolving complex cases.”

Notable partner **Diego Rodríguez** focuses his practice on corporate and M&A mandates in Chile, including cross-border acquisitions for clients from the agribusiness and telecommunications sectors.

**Strengths:** “Diego Rodríguez is a very knowledgeable and professional lawyer.”

### Larraín y Asociados Abogados

#### What the team is known for

Well-reputed firm Larraín y Asociados Abogados is known for its service assisting clients with a variety of corporate matters, such as M&A transactions, joint ventures, corporate reorganisations and other general corporate work. The legal team is also experienced handling regulatory mandates. Larraín y Asociados Abogados frequently represents clients hailing from the Chilean energy and mining sectors.

#### Strengths

“Larraín y Asociados Abogados is highly capable of handling complex and sophisticated issues. Their assistance in managing complex situations is key to the success of the company’s various projects.”

#### Work highlights

Larraín y Asociados Abogados assisted abc with the process of offering, communicating and preparation of subscription documentation for a capital increase of up to USD18 million.

#### Notable practitioners

Up-and-coming partner **Andrés Del Sante** continues to garner praise from clients for his assistance on corporate issues, particularly due diligence and acquisition matters. **Strengths:** “We highly recommend working with Andrés Del Sante due to his excellent attitude at all times and his ability to explain complex concepts very clearly in simple words.” Up-and-coming practitioner **Juan de Dios Ferrada** is highly regarded by clients for his advice on corporate and M&A work in Chile. **Strengths:** “Juan de Dios Ferrada’s responsiveness, accessibility and personal commitment to the client relationship give our team the confidence that comes from knowing a trusted and capable adviser is fully invested in the matter.”

### Band 3 Corporate/M&A: Highly Regarded

#### ACR

#### What the team is known for

ACR elicits notable market praise for its expertise

in handling a wide range of corporate and M&A matters in Chile. The team is well placed to assist clients with corporate reorganisations, cross-border transactions and day-to-day corporate matters. The department is frequently seen representing noteworthy clients from the energy, media and technology sectors.

#### Strengths

“ACR demonstrates a very strong ability to handle complex and sophisticated matters in corporate and M&A transactions. They understand not only the legal analysis of a transaction but also its commercial context, risk allocation, negotiation dynamics and the client’s needs.”

#### Work highlights

ACR advised Hemisphere TV on its acquisition of Chilevisión from Paramount Global.

#### Notable practitioners

Co-head of department **Luis Felipe Arze** joins the rankings this year after being commended by market interviewees for his corporate and M&A practice in Chile. **Strengths:** “Luis Felipe Arze stands out for his business acumen and his ability to unblock complex negotiations. He is a partner who not only identifies risks but also proposes creative solutions that enable transactions to proceed efficiently and reach a successful close.” Department co-head **Fernando de Cárcer** handles both transactional and non-transactional corporate matters in Chile. **Strengths:** “Fernando de Cárcer stands out for his direct involvement, business acumen and ability to execute complex matters. He brings technical expertise in corporate and M&A matters and a deep understanding of client priorities.” Up-and-coming partner **Sebastián Barros** enters the rankings this year after receiving strong market praise for his expertise in handling corporate and M&A work in Chile. **Strengths:** “Sebastián Barros is distinguished by his sound legal judgement and ability to address complex matters in a structured and clear manner. He has a solid analytical approach and is able to translate technical issues into understandable and actionable recommendations.”

### Alessandri

#### What the team is known for

Alessandri has a noteworthy practice in Chile advising domestic and international clients on corporate matters and M&A. The team is often sought out by private equity firms and multinationals to advise on a range of corporate transactions, including acquisitions, mergers and joint ventures. The lawyers demonstrate notable strength in cross-border matters.

#### Strengths

“I would highlight Alessandri’s ability to combine technical expertise with a practical business vision, as they do not just identify legal risks but also propose structures and solutions that allow complex transactions to move forward efficiently. They are also distinguished by their excellent coordination skills in cross-border matters, their rapid response and their expertise in handling sophisticated negotiations with a focus on execution.”

#### Work highlights

Alessandri assisted Moody’s Local Chile and Moody’s Overseas Holdings with the acquisition of the remaining 50.1% stake in ICR Clasificadora de Riesgo.

**Notable practitioners**

**Felipe Cousiño** breaks into the rankings this year after eliciting notable praise from clients for his expertise handling a wide-range of corporate mandates. He is well placed to assist clients with corporate governance, share purchase agreements and acquisitions. **Strengths:** *"Felipe Cousiño consistently provides pragmatic, business-focused advice, is responsive and delivers top-notch legal advice in a timely fashion. We feel that we truly have a partner when working with him, as he makes our job easier."*

Up-and-coming individual **José Antonio Cuadra** joins the rankings this year after being commended by the market for his experience handling M&A transactions. He is also well placed to assist clients with their day-to-day corporate mandates. **Strengths:** *"José Antonio Cuadra is an extremely responsive and pragmatic lawyer with excellent legal skills."*

**Lembeye Abogados****What the team is known for**

Lembeye Abogados possesses a solid corporate and M&A department well versed in advising clients on a range of corporate mandates in Chile. The law firm often assists clients with corporate reorganisations, M&A transactions and shareholder agreements. The legal team is routinely called upon by clients hailing from significant industries such as mining, infrastructure and energy.

**Strengths**

*"Lembeye Abogados' team is always available to answer our questions promptly and efficiently, and they are assertive and knowledgeable. The service they provide is of a high standard and consistently excellent."*

**Work highlights**

Lembeye Abogados assisted IBM Chile with the structuring and implementation of its merger with Accelalpha.

**Notable practitioners**

Respected partner **Jorge Lembeye** is recognised within the corporate and M&A market in Chile for his work, often assisting clients with acquisitions and corporate governance matters. **Strengths:** *"Jorge Lembeye stands out for his strategic vision and his ability to handle complex issues with clarity, always aligning legal considerations with business objectives."* Up-and-coming individual **Nicolás Espina** enjoys support from clients for his work on complex corporate mandates, including reorganisations and M&A transactions. **Strengths:** *"Nicolás Espina excels thanks to his knowledge and business acumen, which allow him to offer efficient and practical solutions. He stands out for his leadership, dedication and commitment to delivering excellence."*

**NLD Abogados****What the team is known for**

NLD Abogados is a well-known corporate and transactional firm that offers expertise in both Chilean and cross-border M&A mandates. The legal team is also adept at assisting with acquisitions, including both buy and sell-side deals. NLD Abogados' team also advises on restructuring and general corporate matters. The department's clients often hail from the insurance and private equity industries.

**Strengths**

*"NLD Abogados are truly responsive to their clients' needs. The team are highly commercial, expert in their field and a reliable and effective partner to us, guiding us through many complex situations with excellent outcomes."*

**Work highlights**

NLD Abogados advised Patria Investments and Linzor Capital Partners on the negotiation and signing of a share purchase agreement with UnitedHealth Group for the acquisition of a controlling interest in Empresas Banmédica.

**Notable practitioners**

Co-head of department **Paulo Larrain** offers clients a wealth of experience in M&A transactions in Chile. He is often sought out to advise on transactions with a cross-border element. **Strengths:** *"Paulo Larrain is a great and experienced lawyer with a strong pro-business approach."* Co-head of department **José Pablo Dulanto** concentrates his practice in Chile advising on corporate deals. He offers experience in acquisitions and corporate reorganisations. **Strengths:** *"José Pablo Dulanto's calmness brings a great deal of insight into our business."*

**Russi & Eguiguren | Quadrant****What the team is known for**

Russi & Eguiguren | Quadrant focuses on assisting mid-market players and family offices with general corporate mandates, investments and reorganisations in Chile. The legal department is also well versed in advising clients on cross-border and Chilean M&A transactions. The team is commendably active across a range of sectors, including mining, water treatment services and the logistics sector, among others.

**Strengths**

*"Russi & Eguiguren | Quadrant's main strength is their agility and responsiveness, especially considering the tight deadlines of the transactions. The team also demonstrates a good understanding of the practical aspects of the transactions, providing solutions aligned with the business's commercial and legal context."*

**Work highlights**

Russi & Eguiguren | Quadrant advised Grupo Aguas Nuevas on due diligence, transaction structuring and the negotiation of a share purchase agreement for the acquisition of Aguas Décima.

**Notable practitioners**

Carlos Russi, Alberto Eguiguren, José Miguel Sanhueza and Jaime Salas are the key client contacts at the firm.

**Urenda, Rencoret, Orrego & Dörr****What the team is known for**

Urenda, Rencoret, Orrego & Dörr is a well-known law firm in Chile catering to prominent clients from the mining, energy and real estate spheres on a range of corporate transactions and their entry to the Chilean market. The team is well versed in M&A and has notable strength on sale-side deals. The corporate legal team offers additional expertise assisting with joint ventures and the negotiation of commercial contracts and corporate mandates such as capital increases.

**Strengths**

*"Urenda, Rencoret, Orrego & Dörr distinguish themselves through their solid knowledge of the Chilean legal framework, a comprehensive and multidisciplinary*

*nary approach, high availability and responsiveness, and a close and trusting client relationship based on fluid communication, professionalism and consistent service quality."*

**Work highlights**

Urenda, Rencoret, Orrego & Dörr represented Vytal Group in the acquisition of Chilevisión.

**Notable practitioners**

Gonzalo Rencoret, Nicholas Mocarquer and Sergi Orrego are the key client contacts at the firm.

**Band 4 Corporate/M&A: Highly Regarded****Alvarez Abogados****What the team is known for**

Alvarez Abogados houses a noteworthy corporate and M&A department in Chile. The team is well placed to assist clients from the transportation and healthcare sectors with M&A transactions, corporate governance matters and general corporate advisory mandates. The department also offers expertise in contract negotiations, due diligence and day-to-day commercial matters.

**Strengths**

*"Alvarez Abogados demonstrates a high level of technical expertise and great strength in addressing complex and sophisticated issues, delivering clear, strategic and well-executed solutions even in challenging scenarios. The firm stands out for delivering a high-quality service combined with a quick and timely response."*

**Work highlights**

Alvarez Abogados advised Inversiones Iceberg on the sale of a stake in Agrícola Industrial Lo Valledor and related entities to Inversiones Pola de Siero, including the negotiation and drafting of the transaction documentation.

**Notable practitioners**

Head of department **Alejandro Álvarez** is acknowledged for his established corporate practice in Chile. He supports clients with acquisitions, purchase agreements and corporate restructuring. **Strengths:** *"Alejandro Álvarez stands out for his high technical level, sound judgement and strategic vision, which add great value to decision-making."*

**Arteaga | Gorziglia****What the team is known for**

Arteaga | Gorziglia is a well-known name in the Chilean corporate arena. The department is frequently retained by private and multinational companies hailing from the retail, energy and agricultural industries. The practitioners are well regarded for their handling of M&A deals, capital increases, corporate reorganisations and joint ventures.

**Strengths**

*"One of the reasons we always choose Arteaga | Gorziglia is their efficiency and business acumen. Their advice is precise and strategic, they resolve complex issues simply and they are always respectful of the client's needs while never compromising on service quality."*

**Work highlights**

Arteaga | Gorziglia advised Sembrador Capital de Riesgo, as manager of Fondo Victus, on the acquisition of assets forming part of a dairy business.

**Notable practitioners**

Head of the corporate practice **Arnaldo Gorziglia** is well versed in M&A transactions and corporate reorganisations. He is particularly experienced in the agricultural and infrastructure sectors. **Strengths:** *"I would highlight Arnaldo Gorziglia's professionalism and speed. He also makes you feel like a unique client, which fosters a collaborative approach to projects."*

### Clyde & Co Chile

#### What the team is known for

Clyde & Co is a recognised international law firm that houses an experienced team in Chile, often instructed to advise on M&A transactions for domestic and foreign clients operating in the region. The lawyers routinely handle matters such as corporate reorganisations, divestments and share acquisitions. The law firm is active across a number of industries, such as insurance, agriculture, mining and retail, among others.

#### Strengths

*"Clyde & Co Chile's team demonstrates a very high capacity for handling complex and sophisticated matters. They stand out not only for their technical expertise but also for their sound judgement and business acumen, which allow them to approach challenging transactions and situations in a structured and effective manner."*

#### Work highlights

Clyde & Co Chile advised Automóvil Club de Chile on the acquisition of a 50% stake in Auto Club Chile, including transaction structuring, negotiation support and closing documentation.

#### Notable practitioners

Up-and-coming practitioner **Franco Acchiardo** garners a wealth of client praise regarding his assistance with M&A and corporate matters in Chile.

**Strengths:** *"Franco Acchiardo stands out for his high level of technical expertise, sound judgement and commitment. He has a strong understanding of the business and brings a practical perspective to resolving complex matters, making him a reliable and approachable adviser."* Associate-to-watch **Francisco Nualart** continues to offer significant experience handling cross-border corporate matters in Chile. **Strengths:** *"Francisco Nualart stands out for his technical expertise, dedication and execution skills. He is highly reliable in following up on projects and maintains a high standard of quality in his work."*

### Dentons Chile

#### What the team is known for

Dentons Chile is part of a renowned global firm fielding a strong corporate team active in the Chilean market. The law firm is experienced in handling both domestic and cross-border matters. Its talented lawyers are retained by local and international clients in the finance, mining and technology sectors to assist with M&A transactions, asset transfers and general corporate matters.

#### Strengths

*"Dentons Chile is a fundamental pillar of support from day one, providing us with confidence, security and access to a high-level ecosystem of knowledge and expertise. They stand out for their exceptional professionalism and strong capabilities."*

#### Work highlights

Dentons Chile assisted Empresas Coipsa with the

acquisition of International Paper's Chilean subsidiary.

#### Notable practitioners

**Felipe Rencoret** breaks into the rankings this year having received notable praise from interviewees for his experience handling corporate restructurings, M&A transactions and divestitures. **Strengths:** *"Felipe Rencoret is our trusted adviser. He brings his extensive senior experience, strong judgement and the expertise required to move things forward effectively."* Up-and-coming partner **Luis Izquierdo** joins the rankings this year after eliciting noteworthy market praise for his expertise in advising energy and finance clients on their corporate and M&A work. **Strengths:** *"Luis Izquierdo leads complex matters, offering high-level advice. He is distinguished by his ability to provide guidance that facilitates reaching key agreements, ensuring projects remain aligned with the client's requirements."*

### FerradaNehme

#### What the team is known for

FerradaNehme demonstrates noteworthy activity in the corporate space in Chile supporting clients with an array of corporate mandates. The legal team is often instructed by domestic and foreign clients to handle joint ventures and corporate restructurings. The law firm is capable of undertaking work across a range of industries, including telecommunications, energy and manufacturing, among others.

#### Strengths

*"FerradaNehme's main strengths lie in their combination of high-level technical expertise with a practical, business-oriented approach. They excel at delivering clear and applicable solutions, even in complex matters, aligning perfectly with our business objectives."*

#### Work highlights

FerradaNehme advised FAP ALC-UE on the design and implementation of its legal structure in Chile, including the incorporation of a non-profit entity and the development of its governance model.

#### Notable practitioners

Up-and-coming partner **Juan Andrés Bretón** is acclaimed for his advice on corporate matters in Chile. He often assists clients with corporate governance, corporate restructuring and regulatory mandates. **Strengths:** *"Juan Andrés Bretón has outstanding technical expertise, which is reflected in the quality and consistency of his recommendations. This is complemented by a deep understanding of the processes, which enables him to anticipate contingencies and propose timely, effective and creative solutions."*

### Fischer y Cía

#### What the team is known for

Fischer y Cía has a strong corporate practice lauded for its strong work in Chile. The team often assists clients from the retail, construction and technology sectors. The experienced department takes on day-to-day work as well as corporate restructurings, joint ventures and M&A transactions for both domestic companies and international players.

#### Strengths

*"Fischer y Cía's team has an exceptional ability to understand the needs and challenges of its clients. With this understanding, the team offers tailor-made solutions that are appropriate to each client's cir-*

*cumstances."*

#### Notable practitioners

Active partner **Gerardo Cruzat** comes highly recommended by clients for his advice on corporate matters and M&A transactions within the Chilean market. His advice also includes commercial deals and joint ventures. **Strengths:** *"Gerardo Cruzat stands out for his technical rigour and his willingness to tackle complex matters. He delivers a timely service with clear and well-founded analyses that demonstrate good business acumen."* Partner **Cristóbal Herrera** joins the rankings after earning praise from clients for his expertise advising on corporate matters in Chile. **Strengths:** *"Cristóbal Herrera has a very good approach to strategic negotiation and broad corporate knowledge. He also understands how the business works, is always available and is very practical."*

### Ried Fabres

#### What the team is known for

Santiago-based firm Ried Fabres houses a dynamic practice group that is noted for its expertise across a range of corporate and M&A matters in Chile. The legal team is frequently called upon to assist with mandates related to corporate restructuring, spin-offs, capital increases and share purchase agreements. The law firm is particularly experienced in advising clients from the financial, energy and construction sectors, among others, on domestic and cross-border corporate mandates.

#### Strengths

*"Ried Fabres offers a professional, knowledgeable and experienced team who are always available when required. They are always prompt and, when you need an urgent response, you can always count on receiving one."*

#### Work highlights

Ried Fabres advised Coagra on a capital increase valued at USD4.5 million.

#### Notable practitioners

Up-and-coming partner **Jaime Hirschberg** attracts noteworthy compliments from clients for his performance in corporate matters in Chile. He often assists with share purchase agreements, spin-offs and capital increase mandates. **Strengths:** *"Jaime Hirschberg stands out for his sound legal judgement, as well as his ability to quickly grasp the key aspects of each case."*

### Silva Ibañez Abogados

#### What the team is known for

Silva Ibañez Abogados houses a dynamic corporate practice group that is well placed to advise clients from Chile's energy, real estate and education sectors on M&A transactions, foreign investment and corporate governance mandates. The legal team shows additional expertise in joint ventures and shareholders' agreements.

#### Strengths

*"Silva Ibañez Abogados stand out for their ability to quickly understand our business and anticipate contingencies, providing practical, timely and solution-oriented advice. Their approach combines technical expertise with market knowledge, resulting in clear, efficient recommendations aligned with our business objectives."*

#### Work highlights

Silva Ibañez Abogados represented AAM Adminis-

tradadora de Activos in the acquisition and restructuring of a private investment fund.

### Villarino e Ilharreborde Abogados

#### What the team is known for

Villarino e Ilharreborde Abogados has a noteworthy corporate and M&A practice in Chile, frequently advising clients from the banking, energy and insurance sectors. The team is sought out for its experience handling M&A transactions, corporate reorganisations and day-to-day corporate mandates.

#### Strengths

*"Villarino e Ilharreborde Abogados' combination of legal expertise and practical business acumen is key. They do not just identify legal risks; they help resolve them within the actual timeframes and constraints of a transaction."*

#### Work highlights

Villarino e Ilharreborde Abogados advised Transemel on the acquisition of Transmisora de Energía Nacimiento.

#### Notable practitioners

**Juan Andrés Ilharreborde** enters the numbered bands this year after eliciting significant praise from the market. He is experienced in handling cross-border M&A deals and is sought out by clients from the technology sector. **Strengths:** *"Juan Andrés Ilharreborde combines solid technical knowledge with sound judgement and a practical approach to issues. He understands that there is a business behind the cases and provides advice that works in practice, not just in theory."*

### Band 1 Corporate/M&A: The Elite

### Carey

#### What the team is known for

Carey is a revered full-service powerhouse that possesses a highly skilled corporate department at the forefront of major transactions in Chile. The law firm enjoys a strong bench of renowned practitioners noted for advising leading multinational clients on cross-border M&A deals, including complex mergers, share purchase agreements and divestitures. The legal team benefits from its extensive experience advising private equity funds on the structuring of investments. Carey also acts as a strategic partner for major companies, assisting with commercial alliances, such as joint ventures and company incorporations.

#### Strengths

*"Carey demonstrates a deep understanding of the financial and strategic implications of each clause. Their ability to handle highly complex matters while maintaining a unified commercial vision is exceptional."*

*"Carey is a highly sophisticated full-service firm with exceptional depth. In our experience, it is among the strongest firms in Chile for advising on the most complex and challenging matters."*

#### Work highlights

Carey advised CVC Capital Partners on the Chilean law aspects of its acquisition of a 20% stake in International Schools Partnership.

#### Notable practitioners

Senior statesperson **Jaime Carey** maintains distinguished long-standing experience in various legal

domains, including the Chilean corporate arena.

**Strengths:** *"Jaime Carey is undoubtedly a role model for those working in the Chilean corporate and M&A sphere."* Eminent practitioner and managing partner **Pablo Iacobelli** counsels prominent clients in connection with M&A transactions such as acquisitions as well as related regulatory work. He co-heads the firm's corporate department.

**Strengths:** *"Pablo Iacobelli is a key player in Carey's corporate and M&A team."* Standout partner **Cristián Eyzaguirre** co-heads the firm's M&A group and garners solid recognition for his prowess in the corporate market in Chile. He routinely handles M&A for both national and international clients. **Strengths:** *"Cristián Eyzaguirre stands out for his ability to structure complex transactions, his excellent communication skills, and his unwavering focus on the business objectives and needs of his clients."* *"Cristián Eyzaguirre is a standout figure in Chile and one of the top corporate lawyers in the market. I work with him directly on a wide range of strategic matters."* Outstanding co-head of department **Salvador Valdés** is a highly trusted adviser for international and local investors operating in Chile. He has experience advising on transactions across a range of sectors, including mining, energy and pharmaceuticals. **Strengths:** *"Salvador Valdés is unquestionably one of the top M&A lawyers in Chile, and I would not consider pursuing an important M&A transaction in the country without his involvement. His experience in handling sophisticated and complex transactions is outstanding."*

*"We greatly appreciate Salvador Valdés' approach to transactional work. He has a strong ability to understand the scope of a deal, keep transactions streamlined while aligning them with our goals and provide commercially minded advice, making him a trusted partner with strong business acumen and a deep understanding of our business."* *"Salvador Valdés' approach to transactional work. He has a strong ability to understand the scope of a deal, keep transactions streamlined while aligning them with our goals and provide commercially minded advice, making him a trusted partner with strong business acumen and a deep understanding of our business."* Co-head of department **Francisco Ugarte** is an esteemed practitioner in the corporate sphere in Chile. He routinely represents clients from the financial services and manufacturing sectors in M&A transactions. **Strengths:** *"Francisco Ugarte's in-depth knowledge of the Chilean M&A market is a significant asset in our negotiations."* Co-head of department **Jorge Ugarte** enjoys a robust practice within the corporate and M&A market in Chile. He is experienced in M&A and often advises on transactions in the infrastructure and hospitality sectors, among others. **Strengths:** *"Jorge Ugarte stands out for his strategic vision and pragmatism at the negotiating table. He quickly understands the financial implications of an agreement and plays a key role in facilitating complex closings, while maintaining a level of technical rigour and professionalism that inspires great confidence."* Noteworthy partner **Alejandra Daroch** continues to garner recognition from

peers and clients alike for her capabilities in corporate transactions. She frequently advises clients on acquisitions across a range of sectors. **Strengths:** *"Alejandra Daroch combines deep technical expertise in complex transactions with responsiveness,*

*clarity and strong business acumen. She is exactly the kind of lawyer you want by your side when a deal becomes particularly challenging."* Co-head of department **Cristián Figueroa** comes recommended by clients for his adept handling of corporate matters, including corporate restructuring and M&A in Chile. **Strengths:** *"Cristián Figueroa stands out for his strong business acumen, creativity and dependability. He is an excellent negotiator and a trusted adviser who is consistently accessible and approachable."* Experienced partner **Patricia Silberman** is praised by market commentators for her activity on corporate matters, joint ventures and M&A in Chile. **Strengths:** *"Patricia Silberman is a very good lawyer in the Chilean corporate space."*

### Claro & Cía

#### What the team is known for

Claro & Cía is a market-leading full-service firm that offers highly sophisticated expertise in corporate and M&A matters in Chile. The legal department routinely represents notable names from the aviation, energy, automotive, and food and beverage industries in high-profile corporate transactions, including takeovers, cross-border mergers and exchange offers. The legal team is also well placed to advise clients on corporate governance issues and corporate restructuring. Claro & Cía's expertise further extends to the negotiation of commercial agreements and distribution strategies.

#### Strengths

*"Claro & Cía's team takes a pragmatic approach, balancing risks and benefits to provide efficient and commercially focused advice. With expertise across multiple industries, the team works collaboratively and remains consistently focused on delivering outstanding service and exceptional work product."*

*"Claro & Cía's team is recognised for its focus and meticulous attention to detail in transactions, and for us, it is extremely important to have peace of mind that its lawyers conduct a meticulous review of every aspect. I have rarely seen this level of diligence and attention to detail at other law firms, and they are also highly skilled negotiators."*

#### Work highlights

Claro & Cía represented LATAM Airlines Group in the structuring and implementation of a series of secondary share offerings carried out by its shareholders, involving the sale of American depository shares.

#### Notable practitioners

Renowned partner and head of department **José María Eyzaguirre Baeza** is a leading figure in the Chilean corporate arena and stands out for his adept handling of highly complex domestic and cross-border mandates across a range of sectors, including landmark cases in aviation. **Strengths:** *"José María Eyzaguirre Baeza is a highly capable lawyer with the experience and judgement to navigate complex M&A situations. He contributes not only as a lawyer but also as a commercially minded member of the team. He inspires a great deal of confidence, proactively identifies key issues and risks, and is always available when needed."* *"José María Eyzaguirre Baeza helps us navigate complex situations and has a keen understanding of the various interests at play in different transactions. He has a strategic mindset, takes a strategy-driven approach, and remains firmly focused on the cli-*

ent's objectives and success." Standout partner **Rodrigo Ochagavía** has a leading position in the Chilean market for his track record in complex corporate matters. He is often sought out to advise on sophisticated transactions on behalf of Chilean and international companies in the energy sector.

**Strengths:** "Rodrigo Ochagavía consistently provides outstanding legal support. He combines deep technical expertise with a high degree of sophistication, delivering strategic advice that is both commercially astute and legally robust." "Rodrigo Ochagavía successfully structures and completes numerous complex commercial, corporate and contractual transactions, demonstrating an exceptional ability to overcome negotiation impasses and align stakeholder interests. His expertise, combined with a strategic and pragmatic approach, makes him one of the most well-rounded and trusted lawyers in the country in these areas." Partner **Juan León** is well regarded by clients and peers alike for his solid advice on corporate matters in Chile. He handles corporate restructuring and M&A transactions.

**Strengths:** "Juan León is a highly capable lawyer with the experience and judgement to navigate complex M&A situations. He contributes not only as a lawyer but also as a commercially minded member of the team, inspiring confidence, proactively identifying risks and key issues, and always being available when needed." Partner **Matías de Marchena** is a noteworthy practitioner in the corporate sphere in Chile. He often assists companies with cross-border M&A transactions and corporate mandates.

**Strengths:** "Matías de Marchena stands out for his impressive negotiation skills and the strength of his strategic and conceptual advice." **José María Eyzaquiere Fernández** continues to obtain remarkable praise from clients for his support on corporate transactions and M&A in Chile, including cross-border deals. **Strengths:** "José María Eyzaquiere Fernández serves as a trusted counsellor, providing strategic guidance on major transactions, commercial matters and corporate governance issues."

## Band 2 Corporate/M&A: The Elite

### Barros & Errázuriz Abogados

#### What the team is known for

Pre-eminent full-service law firm Barros & Errázuriz Abogados is a noteworthy name in the Chilean M&A space, and boasts a strong position in local and regional acquisitions. The legal department regularly advises on cross-border takeovers of listed companies, acquisitions of controlling and minority interests, and corporate restructuring programmes. The team is also well placed to assist with the establishment of joint ventures and the structuring of private equity transactions. Clients from the financial sector often seek out Barros & Errázuriz Abogados.

#### Strengths

"Barros & Errázuriz Abogados offers high technical knowledge, business acumen and the ability to address all legal aspects of an M&A process. They provide quick and effective responses."

#### Work highlights

Barros & Errázuriz Abogados advised Capital Advisors on the acquisition of 100% of the shares of Inmobiliaria Administradora y Comercial Mall Sport.

#### Notable practitioners

Market-leading practitioner and co-head of department **Pablo Guerrero** enjoys an established position in the M&A and corporate practice area. He is sought out by significant clients to handle complex cross-border and high-ticket M&A transactions.

**Strengths:** "I would highlight Pablo Guerrero's ability to understand the business and propose practical solutions in critical moments." "Pablo Guerrero continues to be a key figure in the Chilean corporate and M&A market." Respected practitioner and co-head of department **Bernardo Simian** is based in Santiago and possesses in-depth expertise in M&A and the corporate aspects of both public and private companies. **Strengths:** "Bernardo Simian is knowledgeable, experienced and highly practical. He consistently offers proactive and effective solutions to complex issues." Solid partner **Cristián Barros** is a well-regarded practitioner with notable expertise in M&A transactions and cross-border work. **Strengths:** "Cristián Barros is particularly adept at managing complex counterparties and consistently provides timely, practical and effective advice." Established partner **Lucas Marinovic** earns noteworthy market compliments for playing a key role in corporate matters and M&A deals in Chile. **Strengths:** "Lucas Marinovic is an excellent professional who always provides relevant commercial and legal insights. His strategic perspective is very much appreciated."

### Bofill Mir Abogados

#### What the team is known for

Bofill Mir Abogados possesses a skilful corporate practice that benefits from its longstanding experience assisting clients from the mining, food and beverage, aeronautical, energy and agribusiness industries with mergers, acquisitions and divestitures. The Santiago-based team is also well placed to handle joint ventures, M&A transactions and corporate reorganisations, and boast additional expertise in share purchase agreements and corporate governance issues.

#### Strengths

"Bofill Mir Abogados' M&A team navigates complex transactions with ease, delivering clear analysis and practical advice backed by deep regulatory expertise and a strong commercial perspective. The team is highly sophisticated and adept at handling matters spanning multiple legal aspects, consistently demonstrating versatility and technical expertise."

#### Work highlights

Bofill Mir Abogados represented Enlase in the negotiation and execution of an asset purchase agreement for the sale of its net billing/self-generation business and assets, including a portfolio of 32 self-generation plants, to Solarity.

#### Notable practitioners

Stellar partner and head of department **Octavio Bofill** is a renowned figure in Chile's M&A and corporate fields. He is often sought out to represent clients in complex transactions, including cross-border deals. **Strengths:** "Octavio Bofill's transactional leadership is exceptional, as he has a rare ability to distil complex Chilean issues for clients unfamiliar with the market and his advice consistently shapes key decisions that drive successful outcomes. He is incisive, exceptionally sharp, fast, highly responsive and completely committed to his clients." "Octavio Bofill is an excellent lawyer with

impeccable handling of commercial, corporate and M&A matters. His advice is always thorough and comprehensive while remaining firmly grounded in the commercial realities and implications of each situation." **Ana María Yuri** is a well-regarded corporate practitioner in Chile, who is frequently involved in local and cross-border corporate mandates.

**Strengths:** "Ana María Yuri successfully negotiates sophisticated contractual arrangements, demonstrating a strong ability to manage business objectives effectively while balancing them with legal and contractual risks." Skilled partner **Rodrigo Saffirio** garners acclaim for his corporate and M&A practice in Chile, and often advises on corporate reorganisation and acquisitions. **Strengths:** "We greatly value our experience working with Rodrigo Saffirio. He quickly develops a strong grasp of our matters and communicates them in a clear and practical manner, which proves invaluable in negotiations."

### Cariola Díez Pérez-Cotapos

#### What the team is known for

Highly distinguished full-service firm Cariola Díez Pérez-Cotapos boasts significant expertise in corporate transactions in Chile. The legal team is retained by major multinationals acting as buyers and sellers to advise on highly sophisticated cross-border M&A transactions. Cariola Díez Pérez-Cotapos is also well placed to handle corporate restructurings, joint venture agreements and divestments.

#### Strengths

"Cariola Díez Pérez-Cotapos acts as a true extension of our legal team, consistently adding value, especially in matters requiring agility, sound judgement and in-depth business knowledge. The team demonstrates a deep and consistent understanding of our operations, industry and business priorities, allowing them to get straight to the point, anticipate risks and propose concrete, actionable solutions."

#### Work highlights

Cariola Díez Pérez-Cotapos advised Royal Gold on the Chilean aspects of the agreements to acquire Sandstorm Gold and Horizon Copper.

#### Notable practitioners

Senior statesperson **Francisco Javier Illanes** remains a first port of call for clients in complex cross-border corporate and M&A transactions in Chile. **Strengths:** "Francisco Javier Illanes is a highly experienced lawyer with in-depth knowledge of Chilean law." **Gonzalo Grez** joins the Corporate/M&A rankings this year after eliciting significant praise from the market. He is frequently seen representing clients in M&A transactions, joint ventures and contractual mandates. **Strengths:** "Gonzalo Grez is a highly committed lawyer who, in addition to delivering an excellent legal service, consistently brings a strong commercial perspective and deep industry knowledge." Notable partner

**Andrea Saffie** continues to garner strong praise for her handling of transactional and corporate work in Chile, including cross-border mandates. **Strengths:** "Andrea Saffie combines exceptional legal expertise with a practical understanding of the client's real needs, resulting in clear and actionable recommendations aligned with business objectives." **Gerardo Varela** is a solid practitioner who often assists clients with corporate mandates and M&A transactions in Chile. **Strengths:** "Gerardo Varela stands

out for his deep legal expertise and strong business acumen. In addition, he is highly empathetic and is highly regarded in the market."

### Philippi Prietocarrizosa Ferrero DU & Uría

#### What the team is known for

Prominent full-service firm Philippi Prietocarrizosa Ferrero DU & Uría is known for acting as counsel on high-value M&A transactions in Chile. The sophisticated team of lawyers boasts extensive experience assisting with joint ventures and shareholders' agreements. The corporate department also represents clients in corporate reorganisations, including spin-offs, post-acquisition integrations and asset divestments. The law firm routinely services clients from the mining, financial, pharmaceutical and technology industries.

#### Strengths

"Philippi Prietocarrizosa Ferrero DU & Uría's team distinguishes itself through its ability to navigate highly complex issues, consistently developing practical and innovative solutions. The team integrates seamlessly into the deal team, quickly builds a deep understanding of the industry and engages in a highly constructive and effective manner."

#### Work highlights

Philippi Prietocarrizosa Ferrero DU & Uría acted as counsel to Banco Santander on the acquisition of Principal Compañía de Seguros de Vida Chile.

#### Notable practitioners

Experienced partner **Federico Grebe** has a formidable reputation for his well-rounded M&A practice in Chile. He usually assists investors with high-value and cross-border corporate transactions in the financial sector. **Strengths:** "Federico Grebe's experience, combined with his profound knowledge of the law, makes him the lawyer you want by your side at the negotiating table in every transaction you undertake in Chile." Significant partner **Juan Pablo Wilhelmy** is recognised for his activity handling corporate mandates in Chile, including capital increases and acquisitions. **Strengths:** "Juan Pablo Wilhelmy is an extraordinary professional who is very receptive and proactive." Notable partner **Constanza Rodríguez** concentrates her practice on corporate mandates in Chile, including advising on corporate governance, contracts and reorganisations as well as M&A. **Strengths:** "Constanza Rodríguez's deep knowledge of Chilean law allows her to provide creative solutions when facing the most sophisticated and novel problems." Up-and-coming partner **Guillermo Vial** breaks into the rankings this year after eliciting noteworthy praise from clients. He is well placed to assist clients with M&A transactions. **Strengths:** "Guillermo Vial's technical rigour and extensive experience give him great versatility when dealing with the most sophisticated and complex cases."

### Band 3 Corporate/M&A: The Elite

#### CMS Carey & Allende

#### What the team is known for

CMS Carey & Allende possesses an established team that represents clients in a variety of transactional mandates in Chile. Its lawyers provide expert advice to international and Chilean clients on acqui-

sitions and divestments in the telecommunications, energy, and casino and gambling industries. CMS Carey & Allende is also well placed to assist companies with corporate reorganisations and the structuring of private investments.

#### Strengths

"CMS Carey & Allende's highly specialised and focused team, combined with their strong regional presence, ensures they remain a key differentiator in the market."

#### Work highlights

CMS Carey & Allende represented Global Infrastructure Partners, as part of a consortium comprising the AI Infrastructure Partnership and MGX, in the acquisition of 100% of the equity interest in Aligned Data Centres.

#### Notable practitioners

Well-regarded co-head of department Jorge Allende earns remarkable plaudits for his handling of complex M&A matters in Chile, and is experienced assisting clients with cross-border mandates. **Strengths:** "Jorge Allende has a deep understanding of all legal aspects, which he complements exceptionally well with strong business acumen. Furthermore, he is always willing to contribute his broad perspective, which is particularly valuable in complex M&A matters."

#### Cuatrecasas

#### What the team is known for

Cuatrecasas is a highly renowned international law firm that possesses a noted corporate practice in Chile. The experienced team of legal practitioners offers expertise in cross-border mergers and acquisitions, distressed M&A, corporate restructurings and joint ventures. The law firm also advises on capital increase matters and financing through convertible bonds. The law firm services a roster of significant international clients operating in the energy, financial services, technology, construction, manufacturing and infrastructure sectors.

#### Strengths

"Cuatrecasas' corporate team demonstrates an unwavering commitment to the client, excellent subject matter expertise and strong negotiation skills. The team is very attentive and responsive and is always available to address concerns."

#### Work highlights

Cuatrecasas advised CVC DIF on the acquisition of the Gabriela Project from Grenergy Renovables.

#### Notable practitioners

Esteemed partner **Michel Diban** brings solid expertise in mergers and acquisitions in Chile. He has notable experience advising clients in the energy industry. **Strengths:** "Michel Diban is an excellent M&A lawyer in Chile. He has extraordinary negotiation skills and a strong ability to resolve complex issues." Experienced partner Roberto Guerrero comes highly recommended for his impressive ability to command M&A and corporate mandates in Chile. He is routinely found advising on cross-border matters regarding corporate restructuring and acquisitions, as well as other general corporate work. **Strengths:** "Roberto Guerrero is an experienced lawyer who brings significant market knowledge and expertise, making him highly valuable to clients." **Carolina Menichetti** is remarkably experienced in handling M&A and corporate matters in Chile, predominantly those arising from

the real estate sector. She provides clients with expert advice on corporate restructuring and corporate governance matters. **Strengths:** "Carolina Menichetti offers excellent legal and business knowledge. She also has extensive experience in M&A transactions, which is evident throughout the negotiation process." Partner **Macarena Ravinet** is well regarded for her activity on noteworthy corporate transactions in Chile, advising on a range of matters from M&A to corporate governance work.

**Strengths:** "Macarena Ravinet stands out for her legal expertise and problem-solving skills. Equally important, she is highly empathetic and has an excellent rapport with counterparties, which facilitates negotiations." Active partner **Josefina Yávar** routinely advises clients on cross-border matters regarding acquisitions, joint ventures and corporate restructuring. She also has a notable practice in venture capital mandates. **Strengths:** "Josefina Yávar is a highly experienced and very reliable lawyer." Associate-to-watch **Jose Manuel Llamazales** continues to demonstrate a strong level of activity in the Chilean corporate space, earning praise from clients. **Strengths:** "Jose Manuel Llamazales is a solid and experienced lawyer who has very good interpersonal skills."

#### Garrigues

#### What the team is known for

Garrigues is a noted international firm that offers extensive experience advising notable clients from the energy, infrastructure, retail and fintech sectors on cross-border M&A transactions, asset divestments, corporate reorganisations and the structuring of investment transactions in Chile. The legal department also assists with joint venture agreements and company incorporations, while bringing additional experience in corporate governance matters and day-to-day corporate work, enabling it to advise on both transactional and non-transactional corporate mandates.

#### Strengths

"Garrigues's practice combines outstanding technical expertise with a client-centric approach that prioritises practical and effective solutions. The team is highly approachable and flexible and consistently demonstrates an unwavering commitment to service quality."

#### Work highlights

Garrigues represented the shareholders of Rindagastos in the sale of an initial 60% shareholding to Visma, advising on due diligence, transaction structuring and related documentation.

#### Notable practitioners

Co-head of department **Jorge Vigil** is an experienced practitioner in M&A matters in Chile. He often assists key clients with acquisitions, joint ventures and general corporate work. **Strengths:** "Jorge Vigil is a lawyer with extensive knowledge and solid experience in the Chilean corporate and M&A market." Respected partner **Jaime De Larraechea** is noted by clients for his corporate expertise in Chile and frequently assists on M&A transactions.

**Strengths:** "Jaime De Larraechea stands out for his deep understanding of the business and his proactive approach to negotiations. His strong commercial perspective enables him to add meaningful value to the decision-making process." Notable partner **Rodrigo Fernández** often advises clients

on acquisitions and share purchase agreements in Chile and has notable experience in the energy sector. **Strengths:** *"Rodrigo Fernández consistently demonstrates a high level of commitment and expertise, providing us with security, peace of mind and confidence."* Respected partner **Luis Felipe Merino** routinely advises clients on M&A deals, most notably in the Chilean oil and gas and energy sectors. He heads the corporate department at the firm. **Strengths:** *"Luis Felipe Merino stands out for the speed with which he responds to requirements and delivers results. He maintains a very fluid client relationship and is exceptionally easy to work with."*

### Prieto Abogados

#### What the team is known for

Prieto Abogados fields a renowned Chilean legal department that possesses a strong corporate practice which is active representing leading multinationals from the energy, retail and insurance industries in transactional and day-to-day corporate mandates in Chile. The legal division regularly assists with the structuring of acquisitions and joint venture agreements. Its lawyers also advise clients on the acquisition of controlling stakes in companies.

#### Strengths

*"Prieto Abogados play a fundamental role in providing legal support and guidance on various matters for our company. Their impeccable understanding of our business, coupled with clear legal expertise, translates into invaluable support for our business."*

#### Work highlights

Prieto Abogados advised AXA Colpatria on the Chilean aspects of a cross-border acquisition involving healthcare assets owned by UnitedHealth Group.

#### Notable practitioners

Co-head of department **Juan Tagle** is a go-to figure

when it comes to handling complex M&A transactions and corporate mandates in Chile, including acquisitions, joint ventures and share purchase agreements. His clientele includes financial services providers, power transmission companies, and manufacturers and distributors of electronic products. **Strengths:** *"Juan Tagle is an exceptional lawyer in terms of quickly understanding issues, developing solutions or strategies and then implementing them. He is also often very helpful in business matters, and his experience in diverse industries allows him to offer authoritative opinions on issues that are not purely legal."*

### Other Ranked Lawyers

Founding partner **Luis Alberto Aninat** of Aninat Abogados has extensive experience in the Chilean corporate arena. He often advises on corporate restructuring, acquisitions and joint ventures. **Strengths:** *"Luis Alberto Aninat is an excellent lawyer who has a unique vision, ability and knowledge of the business."*

Associate-to-watch **Roberto Carrillo** continues to garner praise from clients for his activity on a variety of M&A transactions and corporate mandates. **Strengths:** *"Roberto Carrillo demonstrates exceptional negotiation skills and is able to handle complex scenarios with sound judgement and a results-oriented approach."*

Head of department **Felipe Dalgarrando** of Dalgarrando y Cía Abogados is well regarded by clients and peers alike for his knowledge and skills advising on transactional and corporate matters in Chile. **Strengths:** *"Felipe Dalgarrando is an attentive and extremely skilled lawyer who boasts an outstanding strategic vision."*

Head of department **Gonzalo Delaveau** of HD Legal possesses extensive experience in M&A

transactions across Chilean industries. He is often seen advising on cross-border matters regarding acquisitions and shareholders' agreements.

**Strengths:** *"Gonzalo Delaveau is a well-prepared and experienced lawyer who offers a strong commercial perspective on transactions."*

Up-and-coming partner **Angelina Morales** of Lagos Maclean Abogados enters the rankings this year after receiving notable praise from interviewees for her expertise in handling corporate mandates.

**Strengths:** *"Angelina Morales always maintains a calm and confident demeanour, and regardless of the level of complexity, her advice helps to ensure a smooth workflow."*

Partner **Benjamin Salas** of B2SG Legal demonstrates extensive experience handling corporate mandates in Chile. His practice covers joint ventures, acquisitions and corporate reorganisations.

**Strengths:** *"Benjamin Salas consistently demonstrates a high level of commitment and a clear and organised approach to issues. He has sound judgement and a very practical perspective when handling complex situations."*

Solid partner **Marco Salgado** of Salgado & O'Ryan Abogados is recognised for his prowess in the corporate and M&A sphere in Chile and frequently advises clients from the energy sector. **Strengths:** *"Marco Salgado is highly strategic and pragmatic. He inspires a great deal of confidence, even in complex situations."*

Noteworthy partner **Rodrigo Vial** of Vial Errázuriz Abogados is endorsed by clients for his handling of complex corporate matters in Chile. **Strengths:** *"Rodrigo Vial's support and commitment to the company are crucial to making progress across many areas of the business."*

## CHILE: A Dispute Resolution: Litigation Overview

### Background

Chile remains a predominantly ordinary court-driven jurisdiction for the resolution of civil and commercial disputes. Although arbitration and mediation have become increasingly important, the ordinary court system – comprising the courts of first instance, the Courts of Appeal and the Supreme Court – continues to hear by far the largest volume of business disputes.

Ordinary courts have general jurisdiction over civil and commercial matters that have not been assigned by law to a specialised court or submitted to voluntary or mandatory arbitration. They also retain an important, albeit limited, role in arbitral matters. The higher courts may hear those challenges and extraordinary remedies that remain available under Chilean law, including applications to set aside international arbitral awards. The courts also support arbitration at the interim and enforcement stages, since arbitrators do not possess the State's coercive powers.

The jurisdiction of the ordinary courts extends across virtually every major regulated sector of the Chilean economy, including, among others:

- banking and financial services;
- insolvency and restructuring;
- insurance;
- energy;
- environmental matters;
- competition;
- tax;
- pensions;
- healthcare;
- water and sanitation; and
- gaming.

They also hear statutory appeals and judicial challenges arising from specialised courts and from sanctions, regulations and other measures adopted by sectoral authorities, including:

- the Financial Market Commission (CMF);
  - the Superintendence of Electricity and Fuels (SEC);
  - the National Consumer Service (SERNAC);
  - the Superintendence of Pensions Funds;
  - the Environmental Superintendence (SMA);
  - the Superintendence of Sanitary Services; and
  - the Superintendence of Gaming Casinos.
- Current State of the Chilean Judiciary

Chile has a professional career judiciary in which seniority and merit are central to judicial appointment and advancement. The Supreme Court exercises administrative supervision over all the courts in the country and sits in specialised chambers dealing with civil, criminal, constitutional and administrative, and labour and social-security matters.

The judicial system is generally regarded as institutionally sound, but it faces sustained pressure from rising caseloads and procedural delay. Each individual civil court in Santiago receives close to 20,000 new filings per year, while regional courts typically receive less. An ordinary civil action takes an average of approximately 554 days at first instance and 806 days where a second-instance appeal is included. Proceedings before the Su-

preme Court may add roughly a further year in cases that reach that stage.

A further challenge is the limited subject-matter specialisation of judges within the ordinary civil courts, notwithstanding the creation of specialised tribunals for environmental, tax and customs, labour, competition, industrial property and public procurement matters, among others. High Courts' review, particularly through the Supreme Court's specialised chambers, partly mitigates this issue. Over time, the gap should also narrow through judicial training and the proposed reform of civil procedure, which envisages oral hearings, deeper digitalisation, broader use of technology and simplified procedures for lower-value claims. The long-pending reform has again become an active legislative issue.

### Electronic Judicial Proceedings

Chile was an early regional adopter of electronic judicial proceedings. Statute No 20,886 replaced the physical case file with an electronic judicial record and established digital processing as the general rule for lawsuits, briefs, court orders, judgments, appeals, notices and other procedural acts.

Judges, lawyers and authorised parties may access the electronic record remotely and in real time, from Chile or abroad, using electronic signatures and authentication mechanisms designed to protect the integrity and authenticity of filings. The reform has materially improved access to justice by reducing the need for physical attendance merely to file documents or inspect the file, while lowering costs, shortening administrative steps and increasing transparency. It also allows clients to monitor the progress of their proceedings.

### Trends in Civil and Commercial Litigation

Beyond conventional contractual and corporate disputes, three areas have generated a particularly sustained increase in litigation before ordinary courts.

#### *Economic and financial misconduct*

Many of the highest-profile and highest-value disputes between 2024 and 2026 have arisen from alleged misconduct in the financial sector, affecting fund managers, securities brokers, banks, fund contributors and private investors. These cases are inherently complex because of the technical financial matters involved, the value of the claims, the number of competent authorities and the overlap between private-law disputes, regulatory investigations and criminal proceedings involving bodies such as the CMF, the Chilean Internal Revenue Service and the Public Prosecutor's Office.

This has generated a wave of civil claims by creditors and investors seeking to recover assets or losses. Because proceedings often extend over several years, counsel must combine effective interim relief, asset-recovery strategies and close co-ordination across civil, regulatory and criminal forums.

#### *Regulatory and public-sector litigation*

The State is one of the main players in litigation before the ordinary courts, both as a direct party and as a subject of judicial review of administrative decisions, sanctions and other acts of pub-

lic authorities. Delays in securing administrative permits, along with the involvement of multiple agencies applying sometimes inconsistent criteria, have led to an increasing number of companies bringing claims against the State.

The government's recently passed "National Reconstruction and Economic and Social Development" legislation would introduce a right to compensation in certain cases involving the revocation of environmental approval resolutions. This may produce additional claims by project owners whose permits are subsequently withdrawn.

The electricity sector has been especially active. Blackouts and failures in transmission systems have resulted in sanctioning proceedings before the SEC against companies and individual executives, followed in numerous cases by judicial challenges to the resulting sanctions.

The principal disputes concern public concessions and works contracts, invalidity of administrative acts, liability for service failure and compensation for deprivation of property resulting from State action. There is little indication that this trend will abate in the near term.

#### *Insolvency, consumer and financing disputes*

Liquidation proceedings involving both companies and individuals have risen steadily, together with applications for corporate reorganisation. This trend has coincided with weak GDP growth, persistently high unemployment – 9.4% in the April–June 2026 period – and restricted access to refinancing, all of which have

made consensual debt restructuring more difficult.

Consumer complaints remain concentrated in five sectors: retail, financial services, telecommunications, utilities and transportation. SERNAC continues to pursue an active enforcement agenda. According to its latest public accountability report (2025), it filed 12 consumer class actions and more than 1,000 actions in the general consumer interest during 2024.

Commercial-finance litigation has also increased, particularly in relation to the enforcement of invoice receivables assigned to factoring companies. Courts have adopted an increasingly tight approach to claims brought by assignees, especially where the underlying invoice or transaction is disputed or alleged to be fraudulent. This has increased the volume of litigation in this area.

#### **Outlook**

Civil and commercial dispute resolution in Chile remains centred on the ordinary court system. Even complex disputes conducted in arbitration or arising in specialised regulatory settings require parallel or ancillary proceedings before the civil courts, the Courts of Appeal or the Supreme Court.

As financial disputes become more sophisticated and regulatory activity expands, clients increasingly require specialised counsel capable of co-ordinating proceedings across different courts and regulators, often with cross-border dimensions. Sector-specific knowledge, strategic case management and technically rigorous defence before higher courts are therefore key differentiating factors in the Chilean litigation market.

## CHILE: A Dispute Resolution: Arbitration Overview

*The following overview featured in Chambers Latin America 2026 and is awaiting update from the firm.*

### Overview

Chile has established itself as one of the most arbitration-friendly jurisdictions in its region. It offers a robust and highly sophisticated legal, judicial and institutional framework for arbitration, which has, for many years, driven a steady increase in the number of disputes resolved through this mechanism. Today, a substantial share of the most significant commercial disputes in the country are resolved in Chile through both ad hoc and institutional arbitration.

Consistently, the sectors generating the largest volume of arbitration cases—often involving significant economic value—include energy, construction, mining, agribusiness and public infrastructure concessions. All indicators suggest that this trend will not only continue, but strengthen.

In recent years, there has been a particularly notable rise in M&A arbitrations, corporate disputes (including shareholder disputes and disputes between shareholders and management), and claims arising from changes in circumstances affecting long-term contracts. As a result, issues such as hardship, price adjustment claims, and the interpretation and application of hardship and material adverse effect clauses have become key arbitration hot topics in Chile.

At the same time, Chile has begun to see arbitral awards in which allegations of private corruption play a material role, reflecting the increasing complexity of disputes brought before arbitral tribunals.

Not surprisingly, these developments have led to a clear and growing trend: companies are increasingly involving arbitration specialists at a much earlier stage—often from the structuring of transactions or during project execution—as part of their dispute-prevention strategies. Early involvement of arbitration expertise not only helps mitigate disputes, but it also places parties in a significantly stronger strategic position should arbitration ultimately arise.

### International Commercial Arbitration

Over the past decades, Chile has experienced a marked increase in the resolution of disputes through international arbitration, as well as in its selection as a preferred seat, particularly within the Ibero-American market.

This positioning is driven by several key factors, including the stability of Chile's institutions and its strong adherence to the rule of law; a modern and reliable legal framework for international arbitration—featuring, for over 20 years, a dedicated statute that closely mirrors the UNCITRAL Model Law on International Commercial Arbitration; and a comprehensive domestic regime supported by multiple international treaties that facilitate the recognition and enforcement of foreign arbitral awards, including the New York Convention.

Equally decisive has been the stance adopted by Chilean courts. The judiciary has consistently and rigorously upheld the funda-

mental principles underpinning international arbitration, notably minimal court intervention and party autonomy. Most recently, Chile's constitutional courts delivered a strong endorsement of international arbitration by holding that the internal disciplinary remedy (*recurso de queja*), through which higher courts supervise judges, is not available against international arbitral awards.

As a result, foreign investors—both with projects in Chile and elsewhere—are increasingly choosing Chile as the seat of their international arbitrations, often applying Chilean substantive and procedural law. This applies equally to ad hoc arbitrations and to proceedings administered by both Chilean and international arbitral institutions. Notably, in the past year, Spain's leading arbitration centre (CIAM-CIAR) made a decisive entry into the Chilean market, underscoring Chile's growing regional importance as an arbitration hub.

### Investment Arbitration

Chile has historically been a highly attractive destination for foreign investment and has developed an extensive institutional and treaty-based framework to protect such investments, while also safeguarding Chilean investment abroad. The country has entered into dozens of investment protection treaties worldwide, most of which provide for the resolution of investment disputes in neutral international fora. Chile has been a Contracting State to the ICSID Convention since 1991.

To date, foreign investors have brought claims against Chile before ICSID on seven occasions, while Chilean investors have initiated proceedings against foreign states in ten cases. In the most recent decision (2024), an ICSID tribunal found that Chile had breached the minimum standard of treatment owed to a Colombian investor and ordered the State to pay compensation.

Looking ahead, Chile is likely to continue facing investment arbitration claims. In recent years, several foreign investors across different sectors have formally notified Chile of disputes under applicable investment treaties. In parallel, Chile finds itself at the centre of a broader global debate in investment arbitration concerning the scope of treaty protections in the context of regulatory markets, including areas such as energy transition and climate change.

### Institutional Emergency Arbitration

Chile's arbitral institutions have also kept pace with global developments, most notably through the adoption of emergency arbitration mechanisms. While interim relief before the ordinary courts operates efficiently, Chile's leading arbitral institution has recently amended its arbitration rules to allow for the appointment of an emergency arbitrator empowered to grant interim and preliminary evidentiary measures prior to the constitution of the tribunal.

During the first year of operation, emergency arbitrators granted 79% of the applications submitted, positioning emergency arbitration as a highly effective and increasingly attractive alternative to seeking relief before the ordinary courts.

## Dispute Resolution

| Dispute Resolution<br>Most in Demand Arbitrators                      | Dispute Resolution: Arbitration<br>Leading Firms |
|-----------------------------------------------------------------------|--------------------------------------------------|
| <b>Leading Individuals</b>                                            | <b>Band 1</b>                                    |
| <b>Band 1</b>                                                         | Claro & Cía                                      |
| Alcalde Enrique <i>Marinovic &amp; Alcalde Abogados</i>               | Gutiérrez, Waugh, Jimeno & Asenjo                |
| Baraona González Jorge <i>Baraona y Cía (ORL) ◇</i>                   | Ortúzar, Vergara & Boetsch Abogados              |
| Barros Enrique <i>Enrique Barros &amp; Cía (ORL) ◇</i>                | <b>Band 2</b>                                    |
| Boetsch Cristián <i>Ortúzar, Vergara &amp; Boetsch Abogados</i>       | Jana & Gil Dispute Resolution                    |
| Bulnes Felipe <i>Bulnes &amp; Urrutia Abogados</i>                    | Ugarte & Correa                                  |
| Fernández Gonzalo <i>Gonzalo Fernández &amp; Cía (ORL) ◇</i>          | <b>Band 3</b>                                    |
| Figuerola Valdés Juan Eduardo <i>Figuerola (ORL) ◇</i>                | Barros & Errázuriz Abogados                      |
| Granic Jorge <i>Larain y Asociados Abogados</i>                       | Cuatrecasas                                      |
| Guzmán Karadima Rodrigo <i>Grupo Vial Abogados</i>                    | Fleischmann & Román Abogados                     |
| Jana Andrés <i>Jana &amp; Gil Dispute Resolution</i>                  | Yrrazaval, Ruiz-Tagle, Ovalle, Salas & Vial      |
| Ortúzar Álvaro <i>Ortúzar, Vergara &amp; Boetsch Abogados</i>         | <b>Band 4</b>                                    |
| Ossa Felipe <i>Claro &amp; Cía *</i>                                  | Albagli Zaliasnik                                |
| Ovalle Gerardo <i>Yrrazaval, Ruiz-Tagle, Ovalle, Salas &amp; Vial</i> | Baker McKenzie Chile                             |
| Palma J Juan Eduardo <i>Palma (ORL) ◇</i>                             | Carey                                            |
| Pellegrini Vial Julio <i>Pellegrini &amp; Rencoret</i>                | Cariola Díez Pérez-Cotapos                       |
| Schmidt Hott Claudia <i>Schmidt-Hott Abogados (ORL) ◇</i>             | Grupo Vial Abogados                              |
| Van Der Schrafft Mónica <i>MVJV Arbitraje (ORL) ◇</i>                 | Pellegrini & Rencoret                            |
| Vergara Pedro Pablo <i>Rodríguez Vergara &amp; Cía Abogados</i>       | Vergara, Labarca, Parodi Abogados                |
| Vial Manuel José <i>Grupo Vial Abogados</i>                           | <b>Band 5</b>                                    |
| * Indicates individual with profile.                                  | Larain y Asociados Abogados                      |
| ◇ (ORL) = Other Ranked Lawyer.                                        | Letelier Campora                                 |
| Alphabetical order within each band. Band 1 is highest.               | Molina, Ríos Abogados                            |
|                                                                       | SLBZ Abogados                                    |

The editorial is in alphabetical order by firm name.

### Albagli Zaliasnik

#### What the team is known for

Albagli Zaliasnik is a strong dispute resolution player in the Chilean market, with diverse capabilities across litigation and arbitration matters. The law firm represents clients in corporate conflicts, contractual breaches and liability claims, and is particularly active in civil and commercial litigation. The team also demonstrates expertise in both international and domestic commercial arbitration. Clients stem from a range of sectors including investment, construction, energy and real estate.

#### Strengths

"Albagli Zaliasnik demonstrates a high level of technical expertise, strategic capability and a thorough understanding of the nuances of our industry. The team excels at combining sound legal analysis with a clear vision of the commercial implications of each dispute."

#### Work highlights

Albagli Zaliasnik represented Inmobiliaria Punta Piqueros in a compensation claim against Chilean public authorities relating to the Punta Piqueros Hotel development project.

#### Notable practitioners

Head of department **Ariela Agosin** handles a wide range of contentious matters before the Chilean courts. She regularly represents domestic clients in commercial and civil litigation, as well as in arbitration proceedings. **Strengths:** "Ariela Agosin is an excellent arbitration and litigation specialist. She is strategic, has extensive experience in difficult disputes and demonstrates strong technical rigour." Up-and-coming partner **Francisco Fuentes** is recognised for his litigation and arbitration practice in Chile, regularly advising clients on disputes

involving contractual breaches and civil liability claims. **Strengths:** "Francisco Fuentes is a great lawyer who listens to his clients and addresses their concerns. He is always available and demonstrates meticulous legal expertise and persuasive advocacy skills."

### Baker McKenzie Chile

#### What the team is known for

Baker McKenzie is a well-regarded international law firm with an active dispute resolution practice in Chile. The team frequently handles class actions and litigation relating to distribution agreements, and it also boasts additional capabilities in arbitration matters. The department is particularly experienced in advising on cross-border contentious matters for clients from the retail, financial and insurance sectors, as well as pension funds and companies active in the securities market.

#### Strengths

"Baker McKenzie provides expert advice, constant availability and high-quality delivery, making the team a pleasure to work with."

#### Work highlights

Baker McKenzie represented Isapre Consalud in a class action arising from allegations concerning the calculation of health plan premiums and age-based pricing practices.

#### Notable practitioners

**Rodrigo Díaz de Valdés** boasts a noteworthy practice representing clients in litigation and arbitration matters. He regularly advises multinational clients on a wide array of commercial disputes, including class actions and contractual and construction claims in Chile. **Strengths:** "Rodrigo Díaz de Valdés is a highly skilled professional who brings a perspective beyond purely legal matters, understanding complex technical issues and providing quick, inno-

vative solutions." **Ignacio Naudon** is based in Santiago and noted for his involvement in the Chilean dispute resolution arena. He regularly advises clients on civil and commercial litigation proceedings.

**Strengths:** "Ignacio Naudon is a highly meticulous lawyer with excellent litigation skills. He is very dedicated, always available and highly committed to his clients." Associate-to-watch **Juan Pablo Labbé** is noted for his arbitration practice in Chile, covering both international and domestic matters. **Strengths:** "Juan Pablo Labbé is a great lawyer, highly meticulous and personable. He is always clear, focused and effective."

### Barros & Errázuriz Abogados

#### What the team is known for

Barros & Errázuriz Abogados is a highly regarded practice that advises on the full spectrum of dispute resolution mandates. The team frequently assists with mediation, litigation and arbitration proceedings both locally and internationally, including under ICC and CAM rules, and it offers additional expertise in disputes relating to torts, class actions, and real estate and construction projects in Chile. It often represents clients from the mining, energy and investment fund sectors.

#### Strengths

"The strengths of the dispute resolution team at Barros & Errázuriz Abogados lie in their solid experience, ability to respond promptly to complex situations and efficiency in handling large volumes of information within demanding deadlines."

#### Work highlights

Barros & Errázuriz Abogados represented Empresa de Correos de Chile in a class action brought by SERNAC.

#### Notable practitioners

**Luis Eduardo Toro** has noted expertise in commercial litigation mandates in Chile. He is also adept at handling arbitration proceedings, with a focus on the energy and construction sectors. **Strengths:** "Luis Eduardo Toro provides detailed guidance through every stage of the process. His expertise, advice and constant availability give us confidence and peace of mind." Up-and-coming partner **José Luis Corvalán** continues to receive praise from clients and peers alike for his experience advising on arbitration cases in Chile, particularly in the construction and energy sectors. **Strengths:** "José Luis Corvalán is empathetic to clients' concerns and attentive to their needs. He demonstrates legal and procedural expertise." Associate-to-watch **Isidora Fernández** continues to receive extensive recognition from clients and peers alike for her activity, such as involvement in class actions, in the Chilean dispute resolution sphere. **Strengths:** "Isidora Fernández has excellent strategic vision and deep technical knowledge."

### Bulnes & Urrutia Abogados

#### What the team is known for

Bulnes & Urrutia Abogados is an experienced boutique firm that operates an established dispute resolution practice in Chile. Its lawyers advise on a wide array of litigation matters for clients operating within the construction, financial services, power

| Dispute Resolution: Arbitration                                         |  | Dispute Resolution: Litigation                |  |
|-------------------------------------------------------------------------|--|-----------------------------------------------|--|
| Senior Statespeople                                                     |  | Leading Firms                                 |  |
| <b>Senior Statespeople:</b> distinguished older partners                |  | <b>Band 1</b>                                 |  |
| Ortúzar Álvaro <i>Ortúzar, Vergara &amp; Boetsch Abogados</i>           |  | Claro & Cía                                   |  |
| Leading Individuals                                                     |  | Gutiérrez, Waugh, Jimeno & Asenjo             |  |
| <b>Band 1</b>                                                           |  | Ortúzar, Vergara & Boetsch Abogados           |  |
| Jana Andrés <i>Jana &amp; Gil Dispute Resolution</i>                    |  | <b>Band 2</b>                                 |  |
| Ossa Felipe <i>Claro &amp; Cía *</i>                                    |  | Carey                                         |  |
| <b>Band 2</b>                                                           |  | Cariola Díez Pérez-Cotapos                    |  |
| Conejero Cristián <i>Cuatrecasas</i>                                    |  | Gandarillas, Montt, Del Río                   |  |
| Díaz de Valdés Rodrigo <i>Baker McKenzie Chile</i>                      |  | Vergara, Labarca, Parodi Abogados             |  |
| Gutiérrez Pedro Pablo <i>Gutiérrez, Waugh, Jimeno</i>                   |  | <b>Band 3</b>                                 |  |
| Labarca Raimundo <i>Vergara, Labarca, Parodi Abogados</i>               |  | Baker McKenzie Chile                          |  |
| Ugarte José Joaquín <i>Ugarte &amp; Correa</i>                          |  | Fleischmann & Román Abogados                  |  |
| <b>Band 3</b>                                                           |  | Prieto Abogados                               |  |
| Blavi Francisco <i>Coz Vial &amp; Blavi</i>                             |  | Yrarrázaval, Ruiz-Tagle, Ovalle, Salas & Vial |  |
| Boetsch Cristián <i>Ortúzar, Vergara &amp; Boetsch Abogados</i>         |  | <b>Band 4</b>                                 |  |
| Eyzaguirre Cristóbal <i>Claro &amp; Cía</i>                             |  | Albagli Zaliasnik                             |  |
| Gil Rodrigo <i>Jana &amp; Gil Dispute Resolution</i>                    |  | Barros & Errázuriz Abogados                   |  |
| Guzmán Karadima Rodrigo <i>Grupo Vial Abogados</i>                      |  | Dentons Chile                                 |  |
| Jimeno Chadwick Cristóbal <i>Gutiérrez, Waugh, Jimeno</i>               |  | Marinovic & Alcalde Abogados                  |  |
| Ovalle Esteban <i>Ovalle Abogados</i>                                   |  | Ovalle Abogados                               |  |
| Ovalle Gerardo <i>Yrarrázaval, Ruiz-Tagle, Ovalle, Salas &amp; Vial</i> |  | Pellegrini & Rencoret                         |  |
| Román Paulo <i>Fleischmann &amp; Román Abogados</i>                     |  | <b>Band 5</b>                                 |  |
| Yanine Sebastián <i>Escobar Silva Yanine &amp; Facuse *</i>             |  | Bulnes & Urrutia Abogados                     |  |
| <b>Band 4</b>                                                           |  | Chahuán Letelier                              |  |
| Agosin Ariela <i>Albagli Zaliasnik</i>                                  |  | Correa Squella                                |  |
| Correa Pablo <i>Ugarte &amp; Correa</i>                                 |  | Coz Vial & Blavi                              |  |
| Fernández Gonzalo <i>Gonzalo Fernández &amp; Cía (ORL) ♦</i>            |  | Escobar Silva Yanine & Facuse                 |  |
| Fleischmann Chadwick Hernán <i>Fleischmann &amp; Román</i>              |  | Frias Lagos & Villablanca                     |  |
| Lotito Gianfranco <i>Cuatrecasas</i>                                    |  | Garrigues                                     |  |
| Pellegrini Vial Julio <i>Pellegrini &amp; Rencoret</i>                  |  | Jana Leiva. Litigios y Arbitrajes             |  |
| Riesco Juan Carlos <i>Carey</i>                                         |  | NLD Abogados                                  |  |
| <b>Band 5</b>                                                           |  | Philippi Prietocarrizosa Ferrero DU & Uría    |  |
| Alcalde Carolina <i>Alcalde y Cía (ORL) ♦</i>                           |  | Rodríguez Vergara & Cía Abogados              |  |
| Aravena Carlos <i>Larraiñ y Asociados Abogados</i>                      |  | Ugarte & Correa                               |  |
| Bulnes Felipe <i>Bulnes &amp; Urrutia Abogados</i>                      |  |                                               |  |
| Cordero Gonzalo <i>Morales &amp; Besa (ORL) ♦</i>                       |  |                                               |  |
| * Indicates individual with profile.                                    |  |                                               |  |
| ♦ (ORL) = Other Ranked Lawyer.                                          |  |                                               |  |
| Alphabetical order within each band. Band 1 is highest.                 |  |                                               |  |

and natural resource sectors. The team possesses additional experience in assisting with class actions, breach of contract claims and shareholder disputes.

#### Notable practitioners

**Felipe Bulnes** is recognised for his counsel work in both litigation and arbitration mandates. He is also recognised for his capabilities as arbitrator, presiding in Chilean and international arbitration proceedings. **Strengths:** “Felipe Bulnes is an impeccable and highly capable lawyer who successfully resolves difficult cases.”

#### Carey

##### What the team is known for

Carey is a well-regarded Chilean full-service firm with an experienced dispute resolution department. The team is frequently sought out by domestic and international clients to advise on the full spectrum of contentious matters spanning litigation and arbitration. The group possesses significant expertise in construction disputes under ICC rules, as well as in energy projects. The practice routinely assists clients operating within the mining, insurance and power industries.

##### Strengths

“Carey’s litigation team stands out for its experi-

ence, excellence and global perspective, as well as its commitment to providing timely and comprehensive advice.”

##### Work highlights

Carey represented Bayer Chile in a class action brought against the company alleging failure to disclose the carcinogenic properties of a herbicide product.

##### Notable practitioners

Notable partner **Aldo Molinari** represents clients in a range of contentious matters in Chile. He is particularly active in commercial litigation, including claims involving consumer law infringements, class actions and contractual liability. **Strengths:** “Aldo Molinari is an extraordinary lawyer who always comes back to us with concrete, tailored answers and solutions.”

Partner **Juan Carlos Riesco** is noted for his work in the Chilean dispute resolution market. He regularly acts as counsel in both domestic and international commercial arbitration mandates, as well as commercial litigation. **Strengths:** “Juan Carlos Riesco is always available to answer our questions and respond quickly. He understands our needs and has extensive technical expertise in dispute resolution.”

Up-and-coming partner **Mónica Pérez** attracts strong recognition in Chile’s litigation field. She is

noted for her work in consumer claims and contractual disputes. **Strengths:** “Mónica Pérez gives me tremendous peace of mind when she is in charge of a matter. She is able to anticipate every development and recommend the course of action she considers most advantageous.”

#### Cariola Díez Pérez-Cotapos

##### What the team is known for

Cariola Díez Pérez-Cotapos houses a significant dispute resolution practice with experience advising Chilean and international clients on litigation and arbitration mandates. The team is frequently instructed to advise on disputes involving torts, construction and consumer protection, as well as on commercial and investor-state arbitration matters. The practice group offers additional expertise representing clients in litigation against state entities and is regularly retained by clients from the insurance, financial services, energy, retail and technology industries.

##### Strengths

“Cariola Díez Pérez-Cotapos has excellent substantive legal knowledge of dispute resolution and a strong command of procedural rules. The team is highly capable of handling new and complex cases and consistently provides a comprehensive, high-quality service.”

##### Work highlights

Cariola Díez Pérez-Cotapos represented Larraiñ Vial Chile and two executives in civil litigation in connection with securities market investigations.

| Dispute Resolution: Litigation                                          |                                                                      |
|-------------------------------------------------------------------------|----------------------------------------------------------------------|
| Senior Statespeople                                                     |                                                                      |
| <b>Senior Statespeople:</b> distinguished older partners                |                                                                      |
| Ortúzar Álvaro <i>Ortúzar, Vergara &amp; Boetsch Abogados</i>           |                                                                      |
| Leading Individuals                                                     |                                                                      |
| <b>Band 1</b>                                                           | <b>Naudon Ignacio</b> <i>Baker McKenzie Chile</i>                    |
| Eyzaguirre Cristóbal <i>Claro &amp; Cía</i>                             | Riesco Juan Carlos <i>Carey</i>                                      |
| Gutiérrez Pedro Pablo <i>Gutiérrez, Waugh, Jimeno</i>                   | Waugh Correa Alfredo <i>Gutiérrez, Waugh, Jimeno</i>                 |
| Labarca Raimundo <i>Vergara, Labarca, Parodi Abogados</i>               | Werner Karen <i>Garrigues</i>                                        |
| <b>Band 2</b>                                                           | Yanine Sebastián <i>Escobar Silva Yanine &amp; Facuse *</i>          |
| Bernales Florencio <i>Cariola Díez Pérez-Cotapos *</i>                  | <b>Band 6</b>                                                        |
| Boetsch Cristián <i>Ortúzar, Vergara &amp; Boetsch Abogados</i>         | Agosin Ariela <i>Albagli Zalliasnik</i>                              |
| Correa Juan Ignacio <i>Correa Squella</i>                               | Alcalde Enrique <i>Marinovic &amp; Alcalde Abogados</i>              |
| Gandarillas Cristián <i>Gandarillas, Montt, Del Río *</i>               | Baraona González Jorge <i>Baraona y Cía (ORL) ◇</i>                  |
| Molinari Aldo <i>Carey</i>                                              | Barra Esteban <i>BACS Abogados (ORL) ◇</i>                           |
| Parodi Alejandro <i>Vergara, Labarca, Parodi Abogados</i>               | Black James <i>Gandarillas, Montt, Del Río *</i>                     |
| <b>Band 3</b>                                                           | Bulnes José Tomás <i>Bulnes Lihn Abogados (ORL) ◇</i>                |
| Díaz de Valdés Rodrigo <i>Baker McKenzie Chile</i>                      | Chahuán Guillermo <i>Chahuán Letelier</i>                            |
| Huerta José Miguel <i>Claro &amp; Cía</i>                               | Ferrada Benjamín <i>Guerrero Olivos (ORL) ◇ *</i>                    |
| Jimeno Chadwick Cristóbal <i>Gutiérrez, Waugh, Jimeno</i>               | Fuenzalida Rodolfo <i>Gamboa, Fuenzalida (ORL) ◇</i>                 |
| Luco Nicolás <i>Claro &amp; Cía</i>                                     | Gana E José Miguel <i>Gana y Urrutia (ORL) ◇</i>                     |
| Montt Paulo <i>Gandarillas, Montt, Del Río *</i>                        | Lotito Gianfranco <i>Cuatrecasas</i>                                 |
| Toro Luis Eduardo <i>Barros &amp; Errázuriz Abogados</i>                | Messen Diego <i>Moraga &amp; Cía. (ORL) ◇ *</i>                      |
| Vial Jorge <i>Vial Larraín Femenías (ORL) ◇</i>                         | Morales Palumbo Benjamín <i>Ortúzar, Vergara &amp; Boetsch</i>       |
| <b>Band 4</b>                                                           | Navarrete Diego <i>Ortúzar, Vergara &amp; Boetsch Abogados</i>       |
| López Ricardo <i>NLD Abogados</i>                                       | Salas Fernando <i>Yrarrazaval, Ruiz-Tagle, Ovalle, Salas</i>         |
| Moreno Raimundo <i>Cariola Díez Pérez-Cotapos *</i>                     | Samaniego Fernando <i>Prieto Abogados *</i>                          |
| Ovalle Esteban <i>Ovalle Abogados</i>                                   | Sarralde Cristóbal <i>Jimenez Garcés Sarralde (ORL) ◇</i>            |
| Ovalle Gerardo <i>Yrarrazaval, Ruiz-Tagle, Ovalle, Salas &amp; Vial</i> | Ubilla Nicolás <i>FerradaNehme (ORL) ◇</i>                           |
| Pellegrini Vial Julio <i>Pellegrini &amp; Rencoret</i>                  | Ugarte José Joaquín <i>Ugarte &amp; Correa</i>                       |
| Román Paulo <i>Fleischmann &amp; Román Abogados</i>                     | Urrutia Fernando <i>Cariola Díez Pérez-Cotapos *</i>                 |
| Vergara Pedro Pablo <i>Rodríguez Vergara &amp; Cía Abogados</i>         | Vergara Nicolás <i>Ortúzar, Vergara &amp; Boetsch Abogados</i>       |
| <b>Band 5</b>                                                           | Vial Aníbal <i>Yrarrazaval, Ruiz-Tagle, Ovalle, Salas &amp; Vial</i> |
| Asenjo Cheyre Juan Francisco <i>Gutiérrez, Waugh</i>                    | <b>Up-and-coming individuals</b>                                     |
| Blavi Francisco <i>Coz Vial &amp; Blavi</i>                             | Alarcón Marcelo <i>Dentons Chile</i>                                 |
| Bofill Jorge <i>Bofill y Ramos Abogados (ORL) ◇</i>                     | Cross Manuela <i>Philippi Prietocarrizosa Ferrero DU &amp; Uría</i>  |
| Bulnes Felipe <i>Bulnes &amp; Urrutia Abogados</i>                      | Fuentes Francisco <i>Albagli Zalliasnik</i>                          |
| Castillo Joaquín <i>Gutiérrez, Waugh, Jimeno &amp; Asenjo</i>           | Larraín Josefa <i>DLA Piper Chile (ORL) ◇</i>                        |
| Contreras Blanco Óscar <i>Contreras Velozo (ORL) ◇</i>                  | Pérez Mónica <i>Carey</i>                                            |
| Cordero Gonzalo <i>Morales &amp; Besa (ORL) ◇</i>                       | Rámila Patricio <i>Alessandri (ORL) ◇ *</i>                          |
| Fernández Gonzalo <i>Gonzalo Fernández &amp; Cía (ORL) ◇</i>            | Tomás Lagos José <i>Frías Lagos &amp; Villablanca *</i>              |
| González Vidal Alberto <i>Prieto Abogados *</i>                         | <b>Associates to watch</b>                                           |
| Larraín María José <i>CEPD Abogados (ORL) ◇</i>                         | Fernández Isidora <i>Barros &amp; Errázuriz Abogados</i>             |
| Leiva Felipe <i>Jana Leiva. Litigios y Arbitrajes</i>                   | Jordán Benjamín <i>Fleischmann &amp; Román Abogados</i>              |
| Marinovic Nicolás <i>Marinovic &amp; Alcalde Abogados</i>               | Prado Agustín <i>Prieto Abogados *</i>                               |

\* Indicates individual with profile.

◇ (ORL) = Other Ranked Lawyer.

Alphabetical order within each band. Band 1 is highest.

### Notable practitioners

Noteworthy **Florencio Bernales** has longstanding experience representing clients in complex civil and commercial litigation mandates before the Chilean courts. He co-heads the firm's respected dispute resolution department. **Strengths:** "Florencio Bernales is an excellent litigator with extensive experience and highly refined judgement, strengthened by his deep understanding of our business." Santiago-based partner **Fernando Urrutia** advises on a range of litigation and arbitration matters, including tort and breach of contract claims. He frequently represents clients from the energy and insurance sectors. **Strengths:** "Fernando Urrutia helps us find both practical and legal solutions to important matters. His intelligence, sound judgement and approach are key in successfully resolving challenging disputes." **Raimundo Moreno** is a well-known practitioner in the Chilean dispute resolution

arena who has broad experience advising clients on domestic litigation and international arbitration.

**Strengths:** "Raimundo Moreno has an exceptional ability to understand the core issues in a dispute and explain them in simple terms. He is a great lawyer, always available to clients and highly committed to working collaboratively to develop the best strategy."

### Chahuán Letelier

#### What the team is known for

Chahuán Letelier is a respected boutique dispute resolution firm with expertise in the Chilean litigation market. The team represents clients in civil and corporate disputes, including liability matters and claims for damages, and is also experienced in enforcement actions. The practice frequently acts for clients from the real estate, mining and construction sectors.

### Strengths

"Chahuán Letelier provides specialised and readily available support, combining patience and attentiveness with a strong commitment to their clients. They are highly diligent and responsible, demonstrating extensive technical and legal expertise that gives me great peace of mind."

### Work highlights

Chahuán Letelier represented Inmobiliaria Las Condes 12560 in civil litigation concerning alleged hereditary rights and related challenges to property ownership connected to a development project.

### Notable practitioners

Co-head of department **Guillermo Chahuán** advises on a range of civil and commercial matters in Chile and is praised for his expertise in financial and real estate disputes involving civil liability, claims for damages and investor litigation.

**Strengths:** "Guillermo Chahuán stands out for his consistent willingness to help and for his agility, enabling matters to progress efficiently. He demonstrates a remarkable ability to understand both the technical details and the broader context, providing clear and well-founded solutions."

### Claro & Cía

#### What the team is known for

Claro & Cía has a market-leading dispute resolution department that is lauded for its full-service offering across the entire spectrum of contentious mandates in Chile. The lawyers are experts in handling complex Chilean and transnational litigation for major local and international market players, as well as high-stakes arbitrations under ICC and CAM rules and ad hoc proceedings. The team possesses additional experience advising on regulatory disputes, as well as consumer class actions and shareholder disputes. Its client base includes key players from the technology, mining and public concession sectors.

### Strengths

"Claro & Cía has extensive experience in domestic and international arbitration and is highly capable of handling complex legal and technical issues. The team provides outstanding service and responsiveness while demonstrating a strong understanding of our business."

"Claro & Cía handles our most critical legal matters with speed, dedication, deep legal expertise and a commercial mindset. They have my complete trust."

### Work highlights

Claro & Cía represented AES Andes and Empresa Eléctrica Angamos in a tort dispute against Enel Generación, valued at USD33 million.

### Notable practitioners

**Felipe Ossa** is highly regarded for his involvement in big-ticket and sophisticated arbitration cases, which often have a cross-border dimension. His counsel work covers commercial arbitration proceedings conducted under CAM and ICC rules, and he is also frequently appointed as arbitrator as part of a panel to decide in Chilean and international disputes. **Strengths:** "Felipe Ossa is one of the leading arbitration practitioners. His reputation is well deserved and reflects his outstanding work ethic, deep knowledge of domestic and international law, and strong interpersonal skills." "Felipe Ossa is an expert in international arbitration and is highly regarded in the field." **Cristóbal Eyzaguirre** enjoys

a solid reputation in the Chilean market and is widely acknowledged as a top litigator for complex litigation and arbitration mandates. He is frequently sought out to represent clients in class actions and Chilean commercial arbitration proceedings.

**Strengths:** “Cristóbal Eyzaguirre is an exceptional lawyer and a top-tier legal adviser. His deep expertise, combined with a strong understanding of business and operations, sets him apart from his peers.” “Cristóbal Eyzaguirre is a leading litigator in Chile with an excellent blend of litigation and corporate expertise. He brings strong judgement and a highly developed understanding of current market challenges.” **José Miguel Huerta** is proficient at handling commercial litigation mandates in Chile. He also frequently advises clients on class action disputes. **Strengths:** “José Miguel Huerta provides exceptional advice with remarkable depth and an excellent approach to judicial strategy.” **Nicolás Luco** is a well-known figure in the Chilean market for his litigation and domestic arbitration work. He is sought out by clients for his expertise and is often involved in significant disputes in the construction and energy sectors. **Strengths:** “Nicolás Luco is an incredible lawyer who manages our arbitration and litigation matters extremely well.”

### Correa Squella

#### What the team is known for

Correa Squella fields a respected Chilean dispute resolution team spanning civil and commercial litigation. The practice is frequently retained by clients active within the mining, telecommunications, real estate and financial services industries. The lawyers are well equipped to handle cases across levels of the judiciary, including before the Supreme Court.

#### Strengths

“Correa Squella demonstrates great professionalism and achieves the best possible outcomes for its clients. The service is excellent, with impeccable work and consistently personalised attention.”

#### Work highlights

Correa Squella represented Transelec in class action litigation brought by SERNAC concerning alleged liability arising from a nationwide electricity outage in Chile.

#### Notable practitioners

**Juan Ignacio Correa** is a distinguished Santiago-based practitioner who routinely represents significant clients in significant civil and commercial litigation proceedings. He advises clients on disputes relating to the real estate, mining and telecommunications sectors. **Strengths:** “Juan Ignacio Correa is highly specialised in litigation, with a strong understanding of the market. He has extensive expertise in the area and produces clear, precise and high-quality written work.”

### Coz Vial & Blavi

#### What the team is known for

Coz Vial & Blavi houses a formidable team that operates an established dispute resolution practice in Chile. The group is regularly instructed on a range of litigation mandates, with particular expertise in civil and commercial cases involving contractual disputes and claims for damages. The department serves a client base of multinational corporates from a range of sectors including energy and construction.

#### Strengths

“Coz Vial & Blavi stands out for its excellent knowledge of the Chilean judicial system. The team is highly proactive, has strong analytical and persuasive skills, and handles matters through detailed legal analysis and innovative, well-grounded litigation strategies.”

#### Work highlights

Coz Vial & Blavi represented Compass Group in a damages claim brought by Alinorte arising from the termination of a meal supply contract for a mining project in Chile.

#### Notable practitioners

**Francisco Blavi** is skilled in handling both Chilean and international arbitration proceedings governed by ICC rules. He is experienced in commercial disputes arising from construction and energy projects.

**Strengths:** “Francisco Blavi is an excellent dispute resolution lawyer and a well-rounded practitioner. He has an exceptional understanding of my industry, quickly grasps complex issues and remains closely involved, always available to provide guidance.”

### Cuatrecasas

#### What the team is known for

Cuatrecasas is a respected international law firm that is frequently called upon to represent local and international clients in commercial and investment arbitration mandates. The Santiago-based practice is well known for advising a portfolio of clients from the construction, mining, finance and transportation sectors. The team offers a wealth of experience in international arbitration disputes under ICC, ICSID, UNCITRAL and CAM Santiago rules relating to construction, infrastructure and energy projects.

#### Strengths

“Cuatrecasas provides excellent service and in-depth knowledge of arbitration matters. The team studies issues thoroughly, maintains a direct and collaborative relationship with clients, and provides strong support throughout the process.”

#### Notable practitioners

**Cristián Conejero** is widely regarded for his expert handling of international arbitration cases and regularly acts as counsel or as arbitrator in significant energy, infrastructure and construction disputes in Chile. He is experienced in disputes often governed by UNCITRAL, ICC, ICSID and CAM rules.

**Strengths:** “Cristián Conejero has a comprehensive understanding of conflicts and business matters, supported by extensive national and international experience and a client-focused approach that make him a highly valuable adviser.” Dynamic partner **Gianfranco Lotito** has experience representing multinational corporates in both Chilean and international arbitration proceedings, as well as civil litigation. He often acts on behalf of clients in relation to energy, infrastructure and construction projects. **Strengths:** “Gianfranco Lotito is a great lawyer with extensive experience in litigation and arbitration. He handles difficult cases with ease and is highly responsive to clients’ needs.”

### Dentons Chile

#### What the team is known for

Part of an extensive global network, Dentons Chile has a well-regarded dispute resolution practice in Chile that is routinely instructed by domestic and international clients in litigation proceedings. The

team is active in commercial and civil litigation mandates including contractual breaches, tort liability claims and class actions. The lawyers provide notable expertise in representing mining and construction companies in sector-related disputes.

#### Strengths

“Dentons Chile provides excellent service and legal advice. From designing the legal strategy to following up on the case, everything is highly effective and the team demonstrates an exceptional understanding of the technical issues involved.”

#### Work highlights

Dentons Chile represented Tamarico Solar in civil claims and related disputes arising from the development and construction of a solar park and transmission infrastructure in Chile.

#### Notable practitioners

Up-and-coming partner and co-head of department **Marcelo Alarcón** receives extensive client support for his skilful handling of civil litigation matters in Chile. **Strengths:** “Marcelo Alarcón has strong technical skills and experience in dispute resolution. He takes a strategic approach and combines it with a thorough understanding of his clients’ needs.”

### Escobar Silva Yanine & Facuse

#### What the team is known for

Escobar Silva Yanine & Facuse is a respected dispute resolution boutique with expertise across a broad range of contentious matters in Chile. The firm handles a notable range of contractual disputes, claims for damages and civil enforcement proceedings. Its client roster includes participants in the real estate, construction and investment sectors.

#### Strengths

“Escobar Silva Yanine & Facuse demonstrates a strong ability to manage complex matters and meet demanding deadlines. They stand out for their strategic approach, extensive technical expertise and ability to deliver practical, effective solutions in challenging situations.”

#### Work highlights

Escobar Silva Yanine & Facuse represented the Junta Nacional de Cuerpos de Bomberos de Chile in a contractual dispute against FEREXPO involving claims for damages and contractual penalties.

#### Notable practitioners

Respected co-head of department **Sebastián Yanine** is well known for his arbitration and litigation practice in Chile. He advises clients on both domestic and international arbitration proceedings conducted under CAM and ICC rules, as well as on contractual and corporate disputes. **Strengths:** “Sebastián Yanine is a great lawyer, particularly in dispute resolution matters. He is highly skilled, maintains an excellent attitude, stays on top of every development and always responds promptly.”

### Fleischmann & Román Abogados

#### What the team is known for

Fleischmann & Román Abogados is an experienced dispute resolution boutique with particular strength in construction arbitration. The Santiago-based team is active representing companies in commercial disputes, as well as in cases against the Chilean state regarding concession agreements for infrastructure projects. It also has an active litigation practice ready to assist clients in civil litigation

proceedings. The department frequently represents clients from the construction and public works sectors.

#### Strengths

*"Fleischmann & Román Abogados stands out for combining strong dispute resolution expertise with a pragmatic, business-oriented approach. The team is technically robust and skilled at handling complex disputes."*

#### Work highlights

Fleischmann & Román Abogados represented Claro Vicuña Valenzuela in a CAM Santiago arbitration arising from an EPC contract for the expansion and upgrade of Iquique Airport.

#### Notable practitioners

**Paulo Román** comes highly recommended by clients for his strong litigation skills across a range of civil and commercial areas in the Chilean dispute resolution sphere, including construction disputes. **Strengths:** *"Paulo Román provides brilliant technical solutions to complicated dispute resolution matters. His business acumen helps guide our strategy as he remains readily available."* Santiago-based Partner **Hernán Fleischmann Chadwick** is experienced in handling domestic arbitration matters. He has notable expertise in disputes arising from construction and infrastructure projects. **Strengths:** *"Hernán Fleischmann Chadwick is a brilliant lawyer with exceptional agility, capable of identifying multiple solutions to complex problems while meeting his clients' needs."* Associate-to-watch **Benjamín Jordán** elicits market and client commendation for his prowess in civil and commercial litigation. He is also active on arbitration mandates in Chile. **Strengths:** *"Benjamín Jordán is a true professional who is incredibly dedicated to every matter he handles. He takes the time to understand even the smallest of details, which makes a significant difference."*

### Frías Lagos & Villablanca

#### What the team is known for

Frías Lagos & Villablanca is a specialised dispute resolution boutique active in the Chilean market. The department handles a broad range of litigation mandates, including contractual conflicts and tort claims. The team regularly represents clients from the real estate, healthcare and investment sectors.

#### Strengths

*"Frías Lagos & Villablanca stands out for its ability to manage disputes with clarity, composure and strategic focus. They are consistently available and demonstrate an excellent work ethic."*

#### Work highlights

Frías Lagos & Villablanca represented Las Salinas in defamation litigation against an environmental advocacy group concerning a real estate development project.

#### Notable practitioners

Up-and-coming partner **José Tomás Lagos** is noted for his litigation practice in Chile. He is experienced in advising on tort claims and corporate conflicts as well as construction-related disputes.

**Strengths:** *"José Tomás Lagos has a strong ability to translate legal intricacies into clear executive decisions. He is personally committed to supporting us, brings a highly positive attitude and demonstrates strong commercial awareness that inspires confidence."*

### Gandarillas, Montt, Del Río

#### What the team is known for

Gandarillas, Montt, Del Río is a well-regarded boutique with wide-ranging experience in the Chilean dispute resolution market, particularly in civil and commercial litigation. The team is frequently sought after to assist with complex disputes involving shareholder rights, insolvency issues and contractual matters. The department is routinely retained by prominent clients active in the insurance, banking, mining and construction sectors.

#### Strengths

*"Gandarillas, Montt, Del Río delivers an excellent performance, consistently finding the best approach to defend clients' interests. The team's expertise is exceptional and they work efficiently with meticulous attention to detail."*

#### Work highlights

Gandarillas, Montt, Del Río represented Toesca in civil claims, liquidation proceedings and recovery actions against members of the Sartor Group.

#### Notable practitioners

**Cristián Gandarillas** boasts remarkable strength in the Chilean dispute resolution space. He possesses experience in litigation mandates spanning class actions and consumer law claims. **Strengths:** *"Cristián Gandarillas is the kind of lawyer you want on a complex case. He has extensive legal knowledge, handles sophisticated matters with meticulous attention to detail and brings strong business acumen that allows him to make excellent decisions."* **Paulo Montt** acts for corporates and financial institutions in civil and commercial litigation in Chile. He is regularly sought out to advise on a range of mandates, including contractual and consumer law claims. **Strengths:** *"Paulo Montt is an excellent professional with great legal knowledge and an approachable manner. He demonstrates complete commitment to clients and a deep understanding of each matter, providing direct and strategic advice."* Partner **James Black** is acclaimed by market commentators for his dynamic dispute resolution practice in Chile. He regularly advises clients on civil claims for damages and breaches of contract. **Strengths:** *"James Black is a great lawyer who is reliable and has great technical knowledge of litigation matters."*

### Garrigues

#### What the team is known for

Garrigues is a significant international law firm with a dynamic dispute resolution practice in Chile, and it offers expertise in a wide array of contentious mandates. The team is experienced in commercial litigation and well versed in handling disputes relating to public works contracts and lease agreements, as well as consumer class actions and disputes against the Chilean state. The department often advises clients from the construction, energy, real estate and retail sectors.

#### Strengths

*"Garrigues stands out for its deep and up-to-date legal knowledge, technical expertise and effective communication. The team approaches complex litigation with strong analytical and creative thinking, delivering tailored solutions while prioritising our interests."*

#### Work highlights

Garrigues represented Punto Ticket in class action

litigation arising from the cancellation and rescheduling of concerts in Chile, involving claims for compensation and restitution.

#### Notable practitioners

**Karen Werner** comes highly recommended for her dispute resolution skills. She routinely represents Chilean clients in a variety of litigation including class actions, contract disputes and civil liability claims. **Strengths:** *"Karen Werner is deeply dedicated to her clients and has extensive expertise in litigation matters. She proposes thoughtful and innovative solutions while consistently prioritising her clients' interests."*

### Grupo Vial Abogados

#### What the team is known for

Grupo Vial Abogados has a respected Santiago-based dispute resolution team with recognised experience in arbitration mandates, which is frequently instructed by key national clients from the public and private sectors to handle domestic arbitration proceedings under CAM Santiago rules. It has noted strength in matters regarding breach of commercial contracts and construction disputes and is routinely seen representing clients from the real estate, mining and construction industries.

#### Strengths

*"Grupo Vial Abogados stands out for its professionalism, excellence and highly technical yet practical approach. The team is always present when needed, quick to understand the specifics of the business and consistent in delivering effective solutions."*

#### Notable practitioners

**Rodrigo Guzmán Karadima** is acknowledged for his expert handling of arbitration mandates that arise from disputes in the construction and mining sectors in Chile. He often sits as an arbitrator in domestic arbitration proceedings conducted under CAM rules. **Strengths:** *"Rodrigo provides excellent support, demonstrating strong executive skills, strategic vision and genuine empathy for his clients. He quickly understands our needs and delivers effective solutions."* **Rodrigo Guzmán Karadima** combines exceptional legal knowledge with sound judgement, authority and professionalism, conducting arbitrations efficiently and in a well-structured manner."

**Manuel José Vial** is a prominent arbitrator in Chile who is frequently appointed as a party-appointed arbitrator or chair of domestic and international arbitration proceedings. He has standout experience in commercial and corporate disputes across a range of sectors. **Strengths:** *"Manuel José Vial is exceptional in his role as an arbitrator."* **Manuel José Vial's knowledge, experience and legal expertise are extraordinary."** Partner **Cristóbal Leighton Rengifo** is acclaimed by market sources for his dynamic practice representing clients in domestic and international arbitrations in Chile, including proceedings before CAM Santiago. **Strengths:** *"Cristóbal Leighton Rengifo is a great lawyer whose level of knowledge and dedication is rarely found. He produces meticulously detailed and well-structured work and consistently proposes effective solutions to complex matters."* Associate-to-watch **Karen Milinarsky** supports clients in domestic arbitrations conducted under CAM rules. She acts in disputes that arise from the Chilean mining and construction sectors. **Strengths:** *"Karen Milinarsky is highly ana-*

lytical and demonstrates strong technical and strategic writing skills, as well as excellent availability."

### **Gutiérrez, Waugh, Jimeno & Asenjo**

#### **What the team is known for**

Gutiérrez, Waugh, Jimeno & Asenjo is a front-running dispute resolution boutique at the cutting edge of Chilean litigation and arbitration. The strong team is highly experienced in advising private individuals and domestic and international clients from the telecommunications, mining, retail, financial services and insurance sectors. The team offers additional expertise handling tort litigation, consumer protection cases and shareholder disputes. In the arbitration field, it has been involved in complex commercial and investment arbitrations.

#### **Strengths**

"Gutiérrez, Waugh, Jimeno & Asenjo is one of the best dispute resolution firms in Chile. The team communicates effectively, develops successful strategies and consistently delivers exceptional service while meeting client deadlines and expectations."

"Gutiérrez, Waugh, Jimeno & Asenjo's team combines up-to-date legal knowledge with expertise in dispute resolution, enabling them to develop highly effective strategies. Their ability to handle sophisticated litigation and complex negotiations is outstanding."

#### **Work highlights**

Gutiérrez, Waugh, Jimeno & Asenjo represented Maricunga in a dispute concerning a Special Lithium Operation Contract for lithium exploitation in Chile.

#### **Notable practitioners**

**Pedro Pablo Gutiérrez** maintains an outstanding track record in the Chilean dispute resolution arena acting on behalf of notable clients in complex domestic and international disputes. Well versed in both litigation and arbitration proceedings, he can often be found advising clients on civil and commercial litigation or sophisticated arbitrations regarding contract disputes. **Strengths:** "Pedro Pablo Gutiérrez is an excellent and well-rounded lawyer whose strengths extend beyond litigation. He stands out for his communication skills and ability to understand his clients' needs." "Pedro Pablo Gutiérrez is an extraordinary lawyer with extensive experience in complex litigation. He possesses natural leadership skills and a high level of technical expertise, enabling him to defend his clients' interests effectively." **Cristóbal Jimeno Chadwick** is proficient in both litigation and arbitration mandates. He represents clients in a wide range of disputes, including construction claims and consumer rights litigation in Chile. **Strengths:** "Cristóbal Jimeno Chadwick is an excellent dispute resolution lawyer. He stands out for his expertise, excellent case management, market knowledge and constant availability to respond to our questions."

**Juan Francisco Asenjo Cheyre** is an experienced litigator who is well regarded in the dispute resolution arena for representing clients in a range of civil and commercial litigation mandates before the Chilean courts. **Strengths:** "Juan Francisco Asenjo is a highly skilled lawyer with excellent strategic judgement. He stands out for his ability to anticipate procedural scenarios and his unwavering commitment to the client's interests." **Joaquín Castillo**

continues to gain significant recognition for his litigation practice in Chile, including tort liability and contractual disputes. **Strengths:** "Joaquín Castillo is an excellent adviser with extensive knowledge of litigation matters. He has a strong understanding of his clients' business needs and the risks and opportunities that arise throughout legal proceedings."

**Eugenio Valladares** holds notable recognition for his arbitration activity in Chile, which includes assistance on international and domestic commercial arbitration mandates. **Strengths:** "Eugenio Valladares is an excellent professional in Chilean arbitration matters." **Alfredo Waugh Correa** routinely represents clients in a range of commercial disputes in Chile. He is particularly noted for his expert advice on consumer protection litigation and class actions. **Strengths:** "Alfredo Waugh Correa's solid understanding of dispute resolution is essential to us. He brings an excellent approach to problem solving, legal analysis and litigation."

### **Jana & Gil Dispute Resolution**

#### **What the team is known for**

Jana & Gil Dispute Resolution is a prominent boutique with widely renowned arbitration expertise. The team showcases international experience acting for clients under ICC and ICSID rules, as well as domestic mandates under CAM rules and in ad hoc arbitration hearings. The group regularly advises on commercial and investor-state disputes arising from mining and infrastructure projects, shareholder conflicts and breaches of contract. The practice is particularly active in the oil and gas, construction and energy sectors in Chile.

#### **Strengths**

"Jana & Gil Dispute Resolution is a specialist firm in dispute resolution. They handle complex information very effectively and are exceptionally thorough in their analysis."

#### **Work highlights**

Jana & Gil Dispute Resolution represented the Republic of Chile in an ICSID arbitration filed by a consortium of airport operators regarding the Santiago International Airport concession.

#### **Notable practitioners**

**Andrés Jana** is a prominent arbitration practitioner acting at the forefront of complex commercial and investment treaty arbitration mandates under the rules of major arbitral institutions. His broad practice sees him acting as counsel and as arbitrator in high-profile disputes including several under ICC and UNCITRAL rules. **Strengths:** "Andrés Jana is a top-tier lawyer who is highly professional and whose expertise is clearly reflected in the way he handles his work." "Andrés Jana is one of the top arbitration lawyers in Chile. He is thorough, exceptionally knowledgeable and insightful, with an impressive understanding of the market." **Rodrigo Gil** operates a well-established arbitration practice and regularly advises on an array of Chilean and international arbitration matters. He is regularly instructed to represent clients in energy and construction disputes. **Strengths:** "Rodrigo Gil is a great dispute resolution lawyer who provides clients with a high level of legal representation and defence." Up-and-coming partner **Victoria Demarchi** is visible as counsel in domestic arbitration proceedings in the infrastructure and energy sectors. **Strengths:** "Victoria Demarchi is an excellent lawyer with great dedica-

tion to clients and strong knowledge of legal issues, including contractual matters."

### **Jana Leiva. Litigios y Arbitrajes**

#### **What the team is known for**

Jana Leiva. Litigios y Arbitrajes is a Santiago-based boutique law firm with a notable litigation practice in Chile. The team advises on civil and corporate disputes, including contractual breaches and liability claims, and is experienced in handling conflicts arising from construction and infrastructure projects. The department regularly represents clients from the mining sector.

#### **Strengths**

"Jana Leiva. Litigios y Arbitrajes is recognised for its excellent drafting skills and deep understanding of its clients' businesses. The team reacts quickly, becomes closely involved in litigation matters and provides advice that is carefully tailored to its clients' needs."

#### **Work highlights**

Jana Leiva. Litigios y Arbitrajes represented VolcomCapital AGF and VolcomCapital Deuda II in litigation concerning refinancing agreements and related debt interests.

#### **Notable practitioners**

Partner and co-head of department **Felipe Leiva** is recognised for his civil and commercial litigation practice in Chile, advising clients from the mining and maritime sectors. **Strengths:** "Felipe Leiva excels in high-pressure situations, demonstrating rigour in his analysis, developing effective strategies and producing high-quality written work."

### **Larrain y Asociados Abogados**

#### **What the team is known for**

Larrain y Asociados Abogados houses a recognised practice with expertise in arbitration proceedings in Chile. The department is experienced in domestic arbitrations arising from concession and construction projects, including disputes concerning contractual breaches. The team regularly represents infrastructure operators as well as mining companies.

#### **Strengths**

"Larrain y Asociados Abogados has a strong ability to lead complex disputes, delivering efficient and practical solutions. The partners demonstrate excellent judgement, particularly in challenging matters, and provide very good client service."

#### **Work highlights**

Larrain y Asociados Abogados represented Sociedad Concesionaria Aeropuerto Carriel Sur in an arbitration claim against Chile's Ministry of Public Works concerning an airport concession contract.

#### **Notable practitioners**

**Jorge Granic** is recognised as a most-in-demand arbitrator in Chile. He is often appointed to decide on disputes arising from the construction and energy sectors. **Strengths:** "Jorge Granic is an outstanding arbitrator." **Carlos Aravena** receives praise from clients and peers alike for his experience advising on arbitration cases in Chile, particularly in the construction sector. **Strengths:** "Carlos Aravena is a great lawyer who is diligent and approachable. He is distinguished by his extensive background, business acumen and ability to handle difficult disputes."

## Letelier Campora

### What the team is known for

Letelier Campora is a disputes outfit with an established presence in the Chilean dispute resolution arena. The team represents companies in both domestic and international commercial arbitration proceedings conducted in accordance with CAM and ICC rules. The department is frequently sought out to represent clients in disputes that arise in the construction and mining sectors.

### Strengths

*"Letelier Campora stands out for its highly qualified team, in-depth legal knowledge and strong ability to understand both the case and the interests at stake. The firm provides impeccable service, delivering accurate and prompt responses."*

### Notable practitioners

**Juan Pablo Letelier** is noted for his counsel work on Chilean and international arbitration mandates, with a focus on disputes arising from the construction arena. **Strengths:** *"Juan Pablo Letelier stands out for his deep analytical skills and his ability to design legal solutions tailored to clients' needs."*

**Francesco Campora** often represents clients in both domestic and international commercial arbitrations, including disputes ruled by CAM and ICC frameworks. **Strengths:** *"Francesco Campora is hard-working and thorough. He provides clients with constant availability and reliable advice."*

## Marinovic & Alcalde Abogados

### What the team is known for

Marinovic & Alcalde Abogados houses a skilled Santiago-based practice experienced in Chilean dispute resolution. The department offers clients expertise in contentious civil and commercial mandates, including liability disputes and claims for damages. The team is well equipped to assist a client base made up of Chilean and international companies from the mining, real estate and agricultural sectors.

### Strengths

*"Marinovic & Alcalde Abogados provides us with key advice on litigation matters. The team supports our procedural strategy and helps us make informed decisions, always demonstrating efficiency and empathy."*

### Work highlights

Marinovic & Alcalde Abogados represented Pasa-jeBus in a damages claim arising from a commercial dispute with a competing bus ticket sales agent.

### Notable practitioners

**Enrique Alcalde** offers a wealth of experience in dispute resolution supporting clients in commercial litigation proceedings in Chile. He also sits as arbitrator in a range of domestic commercial disputes, often under CAM rules. **Strengths:** *"Enrique Alcalde is a highly skilled lawyer who is committed to his work and his clients."* **Nicolás Marinovic** offers a wealth of experience in the litigation sphere in Chile. He often advises clients from the mining, real estate and construction sectors. **Strengths:** *"Nicolás Marinovic has a remarkable ability to design effective solutions while anticipating potential risks and scenarios. He is a rigorous, analytical and highly dedicated lawyer."*

## Molina, Ríos Abogados

### What the team is known for

Molina, Ríos Abogados is a well-established Chilean law firm with wide-ranging experience advising on arbitration mandates. The team often acts on behalf of domestic and international clients from the construction, energy and insurance sectors, advising on disputes relating to construction and energy projects, especially EPC contracts.

### Strengths

*"Molina, Ríos Abogados is an extremely helpful, reliable and proactive firm. We are very pleased with their strategic approach, responsiveness and consistent communication."*

### Work highlights

Molina, Ríos Abogados represented VINCI in an arbitration dispute arising from the Nueva Pudahuel airport concession and related construction works.

### Notable practitioners

**Carlos Molina** is noted for his adept handling of domestic arbitration disputes that arise from energy, construction and infrastructure projects in Chile. **Strengths:** *"Carlos Molina has excellent availability and demonstrates great experience and judgement when making decisions and determining the best course of action."*

## NLD Abogados

### What the team is known for

NLD Abogados boasts an active dispute resolution practice in Chile that handles a range of civil and commercial litigation mandates. Among other offerings, the bench of experts is well equipped to handle both contractual and non-contractual liability claims for key actors across the public and private sectors.

### Strengths

*"NLD Abogados provides comprehensive legal counsel on defence and litigation matters. The team demonstrates deep technical knowledge, a strategic approach and a strong ability to analyse scenarios in detail, anticipate risks and develop robust solutions."*

### Work highlights

NLD Abogados represented Hook Chile in litigation concerning a services agreement, including claims for early termination and contractual damages.

### Notable practitioners

Head of department **Ricardo López** is routinely sought out by clients to litigate in civil and commercial mandates. On the commercial side, his disputes expertise includes contractual and non-contractual liability claims. **Strengths:** *"Ricardo López stands out for his in-depth knowledge of litigation, analytical skills and practical approach. He has a remarkable ability to develop robust strategies and propose creative solutions."*

## Ortúzar, Vergara & Boetsch Abogados

### What the team is known for

Ortúzar, Vergara & Boetsch Abogados is a market-leading dispute resolution boutique with expertise spanning the full spectrum of contentious mandates in Chile. The department possesses significant experience in civil and commercial litigation, as well as cross-border arbitration matters, for local and multinational clients. The team offers expertise in class actions, insurance mandates, tort liability and construction disputes against the Chilean state. The practice regularly acts for key clients from regulated industries, including the energy, mining and

financial services sectors.

### Strengths

*"Ortúzar, Vergara & Boetsch Abogados is one of the leading firms in Chile for handling complex matters. They stand out for their expertise, strategic vision and problem-solving skills, as well as their ability to manage sophisticated legal and technical issues with speed."*

*"Ortúzar, Vergara & Boetsch Abogados is an outstanding firm with lawyers of the highest intellectual and professional calibre. The team has extensive experience, sound judgement and provides invaluable support throughout the process."*

### Work highlights

Ortúzar, Vergara & Boetsch Abogados represented GNL Mejillones in a damages claim against Empresa Eléctrica Cochrane arising from alleged corrosion damage to high-voltage transmission towers.

### Notable practitioners

**Cristián Boetsch** has standout experience in the dispute resolution space and is regularly retained to handle civil and commercial litigation as well as domestic arbitration mandates. He co-heads the firm's department, which is based in Santiago.

**Strengths:** *"Cristián Boetsch stands out for his availability and responsiveness, even on matters requiring in-depth analysis. He is always willing to become involved and provide clear, well-founded guidance within tight deadlines, which is particularly valuable in sensitive or urgent situations."* *"Cristián Boetsch is an extremely strong litigator. He is exceptionally well-rounded and intelligent, and has a strong understanding of his clients' needs."*

Senior statesperson **Álvaro Ortúzar** has a strong track record in different dispute resolution spheres, including both civil and commercial litigation, as well as Chile-related arbitration. He also serves as an arbitrator in a range of domestic commercial disputes, frequently under CAM rules. **Strengths:**

*"Álvaro Ortúzar is undoubtedly one of the best lawyers in Chile. He stands out for his strategic approach to complex litigation and his ability to consistently achieve positive results."* *"Álvaro Ortúzar is a tremendous lawyer who is very professional, serious and effective."* Co-head of department **Nicolás Vergara** garners extensive client recommendations for the litigation and arbitration expertise he shows in handling class actions and negotiating settlements in Chile. **Strengths:** *"Nicolás Vergara has excellent strategic vision and great experience leading disputes across a range of sectors."*

Solid partner **Benjamín Morales Palumbo** demonstrates expertise in representing clients in civil litigation from a variety of sectors, including energy and insurance. **Strengths:** *"Benjamín Morales Palumbo is always available to answer our questions and provide consistently in-depth analysis. He has deep knowledge of civil law, combining theoretical expertise with a practical approach."* Active partner **Diego Navarrete** continues to receive significant praise for his work in Chile's dispute resolution field, including both litigation and pre-litigation advice. His experience also extends to arbitration proceedings in Chile. **Strengths:** *"Diego Navarrete stands out for his work ethic, knowledge and strategic thinking. He has an excellent attitude and is highly committed to his clients and their businesses."*

## Ovalle Abogados

### What the team is known for

Ovalle Abogados has a respected team with experience in the Chilean litigation market. The department frequently represents domestic and international clients from the construction, energy and mining sectors. The lawyers provide clients with expertise in civil and commercial litigation, including disputes arising from contractual breaches and claims for damages.

### Strengths

*"Ovalle Abogados demonstrates strong analytical skills and anticipates potential conflicts. The team brings extensive experience in complex disputes and resolves them effectively."*

### Work highlights

Ovalle Abogados represented Parque Arauco in a civil damages action filed by Entretenimientos Cosmic arising from the termination of a lease agreement.

### Notable practitioners

**Esteban Ovalle** acts for an extensive roster of clients in both Chilean litigation and arbitration. He has notable experience counselling companies from the construction and energy sectors as well as representing clients in high-profile damages claims before civil courts. **Strengths:** *"Esteban Ovalle is a great lawyer with solid technical knowledge. He provides personalised attention and he is highly strategic and extremely detail-oriented."*

## Pellegrini & Rencoret

### What the team is known for

Pellegrini & Rencoret fields a dynamic practice with a broad offering spanning the Chilean dispute resolution spectrum. The team frequently handles local and cross-border arbitrations under ICC and CAM rules, and it has additional expertise in handling class actions, shareholder disputes and cases against governmental entities. The department regularly represents clients from the real estate, telecommunications, construction and banking industries.

### Strengths

*"Pellegrini & Rencoret is distinguished by its strong technical capabilities and strategic approach to dispute resolution matters. The team understands the business context and translates it into clear, well-structured strategies."*

### Work highlights

Pellegrini & Rencoret represented Gold Fields in an arbitration against Sigdo Koppers relating to the construction of a gold mine processing plant in Chile.

### Notable practitioners

**Julio Pellegrini Vial** has a wide array of experience handling civil and commercial litigation in Chile, including class actions and contractual disputes. Additionally, he is proficient at both representing clients and acting as an arbitrator in domestic arbitrations. **Strengths:** *"Julio Pellegrini Vial combines legal expertise in complex disputes with strong leadership and a clear understanding of his clients, aligning legal strategies with their objectives."* *"Julio Pellegrini Vial is an excellent lawyer in Chile. He has deep legal knowledge and is recognised for his sophisticated, forward-thinking approach."* Up-and-coming partner **Fernando Zuñiga** is recognised for his arbitration practice in Chile, particularly in the

construction sector, including domestic and international arbitrations. **Strengths:** *"Fernando Zuñiga is a great lawyer whose expertise and experience set him apart. He is always attentive to our needs as a client and consistently provides a high-quality service."*

## Philippi Prietocarrizosa Ferrero DU & Uría

### What the team is known for

Philippi Prietocarrizosa Ferrero DU & Uría is a full-service firm with a well-regarded dispute resolution practice in Chile. The department is experienced in handling contractual and commercial disputes, civil liability lawsuits and class actions. The team is often sought out by clients from the energy, mining, construction and real estate sectors.

### Strengths

*"PPU's strength lies in their ability to analyse disputes from every perspective and develop robust legal strategies. The team demonstrates a high level of innovation and proactivity, and anticipates our needs."*

### Work highlights

Philippi Prietocarrizosa Ferrero DU & Uría represented Despegar.com in a class action dispute brought by SERNAC arising from travel-related service disruptions during the COVID pandemic.

### Notable practitioners

Up-and-coming partner **Manuela Cross** is recognised for her activity on civil and commercial contentious mandates in Chile. She frequently advises clients from the mining and construction industries.

**Strengths:** *"Manuela Cross has extensive knowledge of dispute resolution procedures in Chile and strong business acumen. We have great confidence in her expertise and advice."*

## Prieto Abogados

### What the team is known for

Full-service law firm Prieto Abogados has a respected litigation team which is highly active in dispute resolution in Chile and regularly assists on civil and commercial litigation mandates before civil courts, the Court of Appeals and the Supreme Court. Its lawyers are often seen handling contractual disputes, tort claims and class actions for clients belonging to a range of sectors including real estate, construction and energy.

### Strengths

*"The litigation team at Prieto Abogados is distinguished by its strong commitment to protecting clients' interests and providing highly personalised support. The team handles complex matters with meticulous attention to detail, extensive experience and a consistently high standard of service."*

### Work highlights

Prieto Abogados represented Compañía General de Electricidad in civil liability claims arising from a wildfire and a power infrastructure project, involving alleged property damage and contractual loss claims.

### Notable practitioners

**Alberto González Vidal** receives client support for his experience handling civil and commercial litigation matters in Chile. He is active in disputes arising in the construction and financial services spaces. **Strengths:** *"Alberto González Vidal is a*

*great lawyer who is highly committed to his work and approaches matters strategically. He inspires trust and confidence and is a pleasure to work with."* **Fernando Samaniego** handles a range of commercial and civil litigation. He is well equipped to represent clients in real estate, construction and energy disputes. **Strengths:** *"Fernando Samaniego is a lawyer you can trust. His extensive experience, sound legal judgement and composure inspire confidence."* **Agustín Prado** is commended by clients for his dispute resolution practice in Chile. He regularly advises on civil litigation matters. **Strengths:** *"Agustín Prado responds quickly and delivers his expertise in a concise and easily understandable manner."*

## Rodríguez Vergara & Cía Abogados

### What the team is known for

Rodríguez Vergara & Cía Abogados is a robust boutique firm with well-established experience in the dispute resolution arena in Chile. The team is frequently called upon to advise clients on civil and commercial litigation mandates. The law firm serves a client base made up of Chilean and international companies from the energy, mining, and banking and finance sectors.

### Strengths

*"Rodríguez Vergara & Cía Abogados demonstrates strong technical knowledge and extensive experience. The team is always available and has a thorough understanding of our needs."*

### Notable practitioners

Distinguished partner **Pedro Pablo Vergara** is widely acknowledged in Chile's dispute resolution field for his proficiency in managing significant commercial and civil litigation matters. He also garners solid market commendation for his noteworthy activity as an arbitrator in Chile. **Strengths:** *"Pedro Pablo Vergara is an extraordinary lawyer with extensive experience and knowledge."* *"Pedro Pablo Vergara is an excellent lawyer with extensive experience in the market."*

## SLBZ Abogados

### What the team is known for

SLBZ Abogados possesses a solid arbitration practice in Chile, with experience in civil and commercial arbitrations before CAM Santiago, including disputes arising from contractual breaches and corporate conflicts. The department is particularly active in disputes stemming from construction and infrastructure projects and regularly represents clients from the mining and real estate sectors.

### Strengths

*"SLBZ Abogados' team demonstrates in-depth knowledge and a thorough understanding of the Chilean landscape. The team is highly responsive and a trusted adviser in dispute resolution matters."*

### Work highlights

SLBZ Abogados represented Bapa in arbitration proceedings arising from a consortium agreement for the expansion of the Buin Maipo Wastewater Treatment Plant.

### Key contact

Jorge Schenke Reyes is the key client contact.

## Ugarte & Correa

### What the team is known for

Ugarte & Correa is a dynamic boutique firm with a

respected offering in the Chilean dispute resolution field. The team routinely advises on a range of contentious mandates spanning arbitration and other ADR mandates, as well as civil and commercial litigation. The department shows domestic and international expertise in conflicts relating to contractual disputes, construction and concession agreements as well as energy project developments.

#### Strengths

*"I highlight Ugarte & Correa for their critical thinking, collaborative approach and ability to develop tailored, practical strategies focused on clients' needs. The team delivers work of the highest standard and understands the core of each issue."*

#### Work highlights

Ugarte & Correa represented Acciona Energía in an arbitration and related enforcement proceedings arising from the termination of a power purchase agreement with Telefónica.

#### Notable practitioners

**José Joaquín Ugarte** acts for clients in Chilean and international arbitration proceedings before leading arbitral institutions, including the ICC. He is adept at handling civil and commercial litigation mandates, as well as disputes arising in the construction sector. **Strengths:** *"José Joaquín Ugarte is a great lawyer with top-tier technical expertise and exceptional commercial judgement. He is highly responsive, hands-on and consistently brings clarity and direction to complex, high-stakes situations."*

Co-head of department **Pablo Correa** continues to achieve extensive recognition for his activity in Chile's arbitration sphere. He regularly advises on international arbitration proceedings under ICC rules. **Strengths:** *"Pablo Correa is highly knowledgeable, responds quickly and provides client-focused advice. He analyses disputes, assesses the risks and merits of a case and explains the best way forward, ensuring clients are well protected."*

### Vergara, Labarca, Parodi Abogados

#### What the team is known for

Vergara, Labarca, Parodi Abogados is a dynamic dispute resolution practice that is headquartered in Santiago and frequently assists players active in the energy and natural resources, forestry, and food and beverage industries. The team is often seen involved in arbitration and civil and commercial litigation matters, with particular strength in cases arising from construction projects and shareholder disputes.

#### Strengths

*"Vergara, Labarca, Parodi Abogados is an excellent litigation firm. They are highly creative in developing legal strategies and arguments, and the team shows complete commitment, which is extremely valuable in complex and important cases."*

#### Work highlights

Vergara, Labarca, Parodi Abogados represented Inmobiliaria e Inversiones Ayelén and Administradora Punta Puertecillo in litigation challenging sanctions imposed on their real estate development project.

#### Notable practitioners

Stellar partner **Raimundo Labarca** is a seasoned practitioner who routinely represents an impressive client base in civil litigation and commercial arbitration proceedings. He offers clients a wealth of experience in disputes that arise in the mining

and construction sectors. **Strengths:** *"Raimundo Labarca is an essential adviser who handles our most complex disputes excellently. He is always available to discuss matters and coordinate the best course of action with us."* **Raimundo Labarca** is a tremendous litigator: sharp, determined and fully aware of his strengths and abilities. He is among the best litigators in Chile. **Alejandro Parodi** is skilled at handling both litigation and arbitration proceedings. In addition to representing clients in civil litigation, he is frequently seen handling both domestic and international disputes, often of a commercial nature. **Strengths:** *"Alejandro Parodi is an excellent litigator with extensive legal expertise and a highly creative approach."*

### Yrarrazaval, Ruiz-Tagle, Ovalle, Salas & Vial

#### What the team is known for

Yrarrazaval, Ruiz-Tagle, Ovalle, Salas & Vial is a specialised firm with an active dispute resolution department in Chile that shows noteworthy strength in the arbitration field. The Santiago-based team is frequently instructed by clients to act in domestic disputes, as well as international arbitration cases under the auspices of ICSID and the ICC. The practice also boasts noted civil litigation expertise and is often seen assisting clients in construction disputes. The department advises a roster of clients hailing from the energy and insurance industries.

#### Strengths

*"Yrarrazaval, Ruiz-Tagle, Ovalle, Salas & Vial combines high-level technical expertise with a practical, business-oriented approach. The team stands out for its responsiveness, strong understanding of our operations and high-quality service."*

#### Work highlights

Yrarrazaval, Ruiz-Tagle, Ovalle, Salas & Vial represented Temporent Hotel in tort litigation regarding flooding-related damage claims against multiple defendants.

#### Notable practitioners

**Gerardo Ovalle** co-heads the law firm's dispute resolution department and is well known for his arbitration and commercial litigation work in Chile. He is well versed in investment treaty and commercial disputes, especially under ICC and ICSID rules. **Strengths:** *"Gerardo Ovalle is an outstanding lawyer and litigator with sound judgement. He is strategic, has a deep understanding of the Chilean market and is consistently available when needed."*

*"Gerardo Ovalle is an excellent lawyer with extensive experience in dispute resolution matters."*

**Fernando Salas** is a Santiago-based partner who is adept at handling both Chilean and international arbitration. He represents a broad range of clients in investor-state and commercial arbitration, as well as in civil and commercial litigation. **Strengths:** *"Fernando Salas contributes his extensive experience to helping us resolve dispute resolution matters. He demonstrates a remarkable ability to explain complex issues clearly, instilling confidence in clients."* **Anibal Vial** continues to attract plaudits from market sources for his litigation and arbitration practice in the Chilean market. **Strengths:** *"Anibal Vial is a highly skilled lawyer with a strong ability to anticipate difficult situations. He is further distinguished by his proactive approach and commitment to addressing client concerns."*

### Other Ranked Lawyers

**Carolina Alcalde** of Alcalde y Cía is noted for her expertise advising on Chilean and international arbitration in the infrastructure and construction sectors. **Strengths:** *"Carolina Alcalde is a specialised dispute resolution lawyer who takes a proactive approach to matters, combining meticulous background research with efficient execution and practical solutions."*

Head of department **Francisco Aninat** of Aninat Abogados is noted for his adept handling of Chilean and international arbitration cases. He represents a wide range of clients from the construction and energy sectors in commercial and civil disputes.

**Strengths:** *"Francisco Aninat is a great lawyer who provides us with outstanding service and has a strong understanding of his clients' industry."*

**Jorge Baraona González** of Baraona y Cía Abogados is highly sought after to act as arbitrator, as well as counsel, in both domestic and international construction disputes, often regarding breaches of contract. He is also noted for his capabilities in commercial litigation. **Strengths:** *"Jorge Baraona González is a highly strategic lawyer who is deeply committed to his clients' objectives. He demonstrates great availability and a proactive approach to matters."* *"Jorge Baraona González is a highly experienced lawyer with sound judgement and a strong ability to handle complex issues with confidence and clarity."*

Solid partner **Esteban Barra** co-leads BACS Abogados' civil and commercial dispute practice in Chile. Interviewees note his particular expertise in health-related matters. **Strengths:** *"Esteban Barra is a highly experienced dispute resolution lawyer and has the remarkable ability to understand clients' objectives and anticipate potential scenarios."*

**Enrique Barros** of **Enrique Barros & Cía** is a leading arbitrator in Chile who offers a wealth of experience in complex disputes, acting as chair or sole arbitrator. He is highly rated for his experience in proceedings under ICC, ICSID and CAM rules. **Strengths:** *"Enrique Barros is one of the most knowledgeable lawyers I know."*

**Jorge Bofill** of Bofill y Ramos Abogados is recognised by clients and peers alike for his experience in the civil litigation arena in Chile. **Strengths:** *"I have the highest opinion of Jorge Bofill's abilities and judgement as a litigation lawyer."*

Partner **José Tomás Bulnes** of Bulnes Lihn Abogados is well regarded for his litigation and arbitration activity in Chile's legal sphere. Capable of handling a range of civil and commercial mandates, he is particularly active in contractual disputes regarding construction. **Strengths:** *"José Tomás Bulnes is a great lawyer who is highly responsible and possesses great legal knowledge and solid technical skills."*

Co-head of department **Óscar Contreras Blanco** of Contreras Velozo is adept at handling civil and commercial litigation mandates, including torts and contract claims. He often represents clients from the financial and insurance sectors. **Strengths:** *"Óscar Contreras Blanco is a great lawyer who finds solutions to every challenge. He is proactive, sophisticated and has a strong understanding of his clients' needs."*

Head of department **Gonzalo Cordero** of Morales

& Besa often handles disputes arising in the Chilean construction sector. He is well versed in both litigation and arbitration mandates. **Strengths:** “Gonzalo Cordero stands out for his high level of technical expertise, in-depth knowledge of litigation and arbitration in Chile and his ability to frame legal issues from a practical and strategic perspective.”

**Gonzalo Fernández** of **Gonzalo Fernández & Cía** provides a wealth of experience in Chilean arbitration cases and international proceedings often governed by ICC rules. His work also covers commercial and civil litigation. **Strengths:** “Gonzalo Fernández’s background, professional experience and strong standing in the field reflect his commitment, intellectual ability and exceptional skill in resolving highly complex disputes.” “Gonzalo Fernández is exceptionally knowledgeable, professional and judicious. His contributions are extremely valuable to us.”

Partner **Benjamín Ferrada** of **Guerrero Olivos** enjoys a strong presence in the litigation and arbitration spheres in Chile. He regularly represents clients from the real estate, construction and agribusiness sectors. **Strengths:** “Benjamín Ferrada is very approachable and has in-depth legal knowledge and expertise in our industry. He is key to resolving our disputes and providing clear and precise advice.”

**Juan Eduardo Figueroa Valdés** of **Figueroa Illanes, Huidobro, Salamanca Abogados** is frequently instructed to oversee significant domestic commercial arbitrations, with particular expertise in construction disputes and additional experience in international arbitrations. **Strengths:** “Juan Eduardo Figueroa Valdés stands out for his technical knowledge and understanding of the market.”

Head of department **Rodolfo Fuenzalida** of **Gamboa, Fuenzalida, Sanfeliú & Ugarte** is recognised for his litigation skills representing clients in a variety of civil and commercial disputes in Chile. **Strengths:** “Rodolfo Fuenzalida is a highly responsive lawyer with a remarkable ability to develop robust legal strategies by integrating legal and technical analysis.”

**José Miguel Gana** of **Gana y Urrutia** has considerable experience representing clients in commercial litigation, with a particular focus on the Chilean energy sector. **Strengths:** “José Miguel Gana is an excellent and experienced lawyer with strong technical skills.”

**Nicolás Lama** of **Lama Abogados** is praised for his arbitration practice in Chile. He is often seen representing clients from a range of sectors, including

real estate and retail, in domestic arbitrations before **CAM Santiago**. **Strengths:** “Nicolás Lama leads matters, provides excellent availability and remains on top of every detail of each case.”

Head of department **Josefa Larraín** of **DLA Piper Chile** is commended by market commentators for her civil and commercial litigation practice in Chile, including contractual disputes and tort liability matters. **Strengths:** “Josefa Larraín demonstrates excellent dedication at every stage of a case. She has impressive technical knowledge and strategic thinking and goes the extra mile to protect our interests.”

**María José Larraín** of **CEPD Abogados** focuses her practice on dispute resolution matters in Chile. She is routinely instructed by clients to handle litigation mandates, with notable strength in real estate and corporate disputes. **Strengths:** “María José Larraín is strategically strong, highly practical and brings extensive knowledge and experience to litigation matters, delivering efficient and effective results.”

Head of department and founding partner **Diego Messen** of **Moraga & Cía** leads a dynamic dispute resolution practice in Chile, advising on a range of corporate disputes and regularly representing clients from the construction and real estate sectors.

**Strengths:** “Diego Messen is a great litigator and we always feel confident going into a case with him.”

**Juan Eduardo Palma** of **Palma** offers a wealth of experience as an arbitrator. He regularly decides on a range of domestic commercial disputes, including those arising in the Chilean insurance and construction sectors. **Strengths:** “Juan Eduardo Palma is a highly regarded lawyer in the field of arbitration.”

Up-and-coming partner **Patricio Rámila** of **Alesandri** comes highly recommended by clients for his litigation practice in Chile, advising companies from a range of sectors including real estate, technology and construction. **Strengths:** “Patricio Rámila is a highly professional lawyer with strong analytical skills. He responds promptly to enquiries and keeps clients informed of the progress and status of their cases.”

**Cristóbal Sarraide** of **Jiménez Garcés Sarraide** acts as a key resource to corporate clients seeking representation in litigation and domestic arbitration proceedings. **Strengths:** “Cristóbal Sarraide is an extremely well-prepared professional with a strong analytical perspective and strategic abilities. He provides us with excellent advice and conveys confidence and clarity.”

**Claudia Schmidt Hott** of **Schmidt-Hott Abogados**

is often designated as an arbitrator in Chilean arbitral proceedings in accordance with **CAM Santiago** rules. She is routinely sought after to decide in construction and mining disputes. **Strengths:** “Claudia Schmidt Hott is a highly skilled arbitrator who delivers excellent decisions and acts efficiently.”

Co-head of department **Liat Tapia** of **Bofill Mir Abogados** is commended by clients and peers alike for her involvement in arbitration mandates in Chile, which include construction disputes under ICC rules. **Strengths:** “Liat Tapia is a great lawyer whose business and legal acumen allow her to provide advice tailored to her clients’ needs. She has a strong understanding of risk and is precise in recommending effective strategies.”

Co-head of department **Nicolás Ubilla** of **FerradaNehme** is a Chilean practitioner who is particularly adept at handling commercial litigation, including class actions and consumer law claims. **Strengths:** “Nicolás Ubilla is a trusted adviser who is always attentive and available. He has a remarkable ability to understand his clients’ interests and analyse issues from both a legal and business perspective.”

Most-in-demand arbitrator **Mónica Van Der Schraff** of **MVJV Arbitraje** boasts outstanding capabilities as arbitrator in domestic arbitration disputes.

She frequently acts in contractual and construction controversies. **Strengths:** “Mónica Van Der Schraff is a top-level arbitrator who is valued for the quality of her decisions and the soundness of her analysis. She quickly grasps highly technical matters and maintains a clear understanding of the underlying issues.” “Mónica is a very good lawyer, recognised for her seriousness and professionalism.”

**Ignacio Vargas** of **Vargas Abogados** continues to garner praise from clients and peers alike for his arbitration practice in Chile. He is noted for his activity in construction and energy disputes.

**Strengths:** “Ignacio Vargas is a great lawyer. In addition to his deep legal and technical knowledge, he demonstrates outstanding dedication and commitment to his clients, as well as a creative and proactive approach to finding solutions.”

**Jorge Vial** of **Vial Larraín Femenías** is routinely instructed by clients to handle both commercial litigation and arbitration mandates. He heads the law firm’s dispute resolution practice, which is headquartered in Santiago. **Strengths:** “Jorge Vial is a great lawyer who always provides timely and precise advice. He identifies even the less obvious aspects of a case, allowing him to anticipate potential challenges.”

## Dispute Resolution White-Collar Crime

| Dispute Resolution: White-Collar Crime                  |
|---------------------------------------------------------|
| Leading Firms                                           |
| <b>Band 1</b>                                           |
| BACS Abogados                                           |
| López Escobar Del Río                                   |
| <b>Band 2</b>                                           |
| Albagli Zaliasnik                                       |
| Bofill y Ramos Abogados                                 |
| Harasic/Barros                                          |
| <b>Band 3</b>                                           |
| Alarcon- Araya Abogados                                 |
| Balmaceda, Cox y Piña Abogados                          |
| Contreras Velozo                                        |
| Espinoza y Heskia Abogados                              |
| <b>Band 4</b>                                           |
| Balbontín, Correa, Bown y cia                           |
| Borzutzky y cia Abogados, B+                            |
| Carey                                                   |
| Giroux Vial Abogados                                    |
| Insunza Abogados                                        |
| Olivares Rodríguez y Cía                                |
| Ortiz & Cía                                             |
| Silva & Urrutia                                         |
| * Indicates individual with profile.                    |
| ◇ (ORL) = Other Ranked Lawyer.                          |
| Alphabetical order within each band. Band 1 is highest. |

### Band 1

#### BACS Abogados

##### What the team is known for

BACS Abogados houses a strong dispute resolution team that has solid experience in white-collar crime cases in Chile and is regularly retained by key clients from a range of industries including banking and finance, mining and real estate. The team offers expertise that includes criminal investigations into fraud, as well as embezzlement and disloyal administration.

##### Strengths

"BACS Abogados is simply extraordinary. The team has perfect knowledge of our case, as well as the applicable law and jurisprudence."

"The BACS Abogados team has extensive experience in complex white-collar crime cases. It develops creative and effective strategies, provides personalised attention and demonstrates a strong commitment to clients' interests."

##### Work highlights

BACS Abogados represented Itelcom Holding and its subsidiaries in criminal proceedings concerning allegations of bribery and money laundering arising from public procurement tenders.

##### Notable practitioners

**Miguel Schürmann Opazo** offers clients a wealth of experience in contentious matters, including specialised expertise in white-collar crime defence such as fraud, bribery and misappropriation. **Strengths:** "Miguel Schürmann Opazo is a committed, strategic and detail-oriented lawyer. He has extensive expertise in white-collar crime and inspires calm and confidence at every stage." Co-head of department **Alejandro Awad** receives extensive client praise for his representation in financial crime matters including embezzlement, criminal fraud and disloyal administration. **Strengths:** "Alejandro

| Dispute Resolution: White-Collar Crime                   |
|----------------------------------------------------------|
| Senior Statespeople                                      |
| <b>Senior Statespeople:</b> distinguished older partners |
| Balbontín Gubbins Carlos Balbontín, Correa, Bown y cia   |
| Leading Individuals                                      |
| <b>Band 1</b>                                            |
| Bofill Jorge Bofill y Ramos Abogados                     |
| Harasic Davor Harasic/Barros *                           |
| López Julián López Escobar Del Río                       |
| Zaliasnik Gabriel Albagli Zaliasnik                      |
| <b>Band 2</b>                                            |
| Acosta Juan Domingo Acosta & Cía. (ORL) ◇                |
| Escobar José Ignacio López Escobar Del Río               |
| Luengo Trinidad Luengo Montt – Estudio Jurídico (ORL) ◇  |
| Schürmann Opazo Miguel BACS Abogados                     |
| Velozo Francisco Contreras Velozo                        |
| <b>Band 3</b>                                            |
| Awad Alejandro BACS Abogados                             |
| Espinoza Alejandro Espinoza y Heskia Abogados            |
| Lathrop Rossi Catherine Lathrop Blanco (ORL) ◇           |
| Ramos César Bofill y Ramos Abogados                      |
| <b>Band 4</b>                                            |
| Alarcón Humberto Alarcon- Araya Abogados                 |
| Aldoney Ramírez Rodrigo Carey                            |
| Bown Waldo Balbontín, Correa, Bown y cia                 |
| Chaves P Miguel Chaves Abogados (ORL) ◇                  |
| Colombara Ciro Colombara Estrategia Legal (ORL) ◇        |
| Contreras Enos Marcos ContrerasEnos (ORL) ◇              |
| Donoso Boassi Samuel Donoso/Bonillareñas (ORL) ◇         |
| Gálvez Jorge Gálvez Venegas Hess Navarrete (ORL) ◇       |
| Insunza Tagle Matías Insunza Abogados                    |
| Merino Eugenio Merino & Cía. Abogados (ORL) ◇            |
| Muga Aitken Cristián Ortiz & Cía                         |
| Olivares Rodríguez Ernesto Olivares Rodríguez y Cía      |
| Ortiz Rodrigo Ortiz Krause Abogados (ORL) ◇              |
| Piña Rochefort Juan Ignacio Balmaceda, Cox y Piña        |
| <b>Band 5</b>                                            |
| Abogabir Diego Abogabir Miranda Abogados (ORL) ◇         |
| Araya Álvaro Alarcon- Araya Abogados                     |
| Ávila Rodrigo Ortiz & Cía                                |
| Barruel Felipe Sole Practitioner (ORL) ◇                 |
| Battaglia Castro Leonardo Ortiz & Cía                    |
| Boldt Jorge Carola Díez Pérez-Cotapos (ORL) ◇ *          |
| Borzutzky Susana Borzutzky y cia Abogados, B+            |
| Chahuán Guillermo Chahuán Letelier (ORL) ◇               |
| Cox Vial Francisco Balmaceda, Cox y Piña Abogados        |
| Giroux Christophe Giroux Vial Abogados                   |
| Harasic Ivan Harasic/Barros                              |
| Heskia Tornquist Joanna Espinoza y Heskia Abogados       |
| Medina Schulz Gonzalo Dal Pozzo Medina (ORL) ◇           |
| Silva Villagrán Darío Silva & Urrutia                    |
| Vial Salvador Giroux Vial Abogados                       |
| Winter Jaime Winter Etcheberry (ORL) ◇                   |
| Up-and-coming individuals                                |
| Abuid Abusleme Omar Andrés Kehr Abuid (ORL) ◇            |
| Barros Natalia Harasic/Barros *                          |
| Diana Natalia Contreras Velozo                           |
| Hoyos Loreto Albagli Zaliasnik                           |
| Silva Santa Cruz José Pedro BACS Abogados                |
| Sotomayor Ignacio Espinoza y Heskia Abogados             |
| Associates to watch                                      |
| Miquel Manuela Silva & Urrutia                           |

Awad is a highly thorough lawyer specialised in white-collar crime. He has extensive experience and designs innovative and customised strategies for clients, instilling confidence in sensitive situations."

Up-and-coming partner **José Pedro Silva Santa Cruz** breaks into the rankings this year as he is lauded by clients for his active role handling white-collar crime cases in Chile, including representing clients in investigations into misappropriation and fraud. **Strengths:** "José Pedro Silva Santa Cruz stands out for his deep knowledge, problem-solving focus and strategic business vision, which allow him to confidently navigate complex compliance and criminal matters."

### López Escobar Del Río

#### What the team is known for

López Escobar Del Río is a top-tier disputes boutique in the vanguard of white-collar crime mandates in Chile. The team has remarkable experience acting on behalf of companies and individuals in financial crime investigations and proceedings, focusing on allegations of bribery, embezzlement and tax fraud. The practice is regularly instructed by corporates from a wide array of industries, including financial services, mining and real estate.

#### Strengths

"López Escobar Del Río is distinguished by its high level of specialisation and in-depth procedural knowledge. The team also stands out for its crisis management, oral advocacy skills and, above all, its commitment to safeguarding clients' interests."

"López Escobar Del Río is a top-tier firm that offers clients accuracy in its analysis, as well as attention to detail and rigour in its responses."

#### Work highlights

López Escobar Del Río represented Codelco in a criminal investigation concerning allegations of bribery and money laundering involving a former Supreme Court justice.

#### Notable practitioners

Prominent partner **Julián López** has forged a formidable reputation as one of Chile's leading practitioners in the white-collar crime sphere. He is regularly retained by a range of local and international clients for his expertise in high-profile contentious criminal mandates. **Strengths:** "Julián López is an outstanding lawyer who provides us with excellent service." "Julián López is the best criminal lawyer in Chile. He is extremely detail-oriented and understands his clients' business." **José Ignacio Escobar** maintains a well-regarded practice that regularly sees him representing individuals and corporates in criminal trials and investigations in Chile. He offers specialised advice in economic crimes involving tax evasion and fraud offences.

**Strengths:** "José Ignacio Escobar is a highly knowledgeable and approachable professional with an excellent strategic vision. He always considers multiple perspectives to develop a robust defence strategy."

**Band 2****Albagli Zaliasnik****What the team is known for**

Albagli Zaliasnik is a strong dispute resolution player in the Chilean market that has diverse capabilities in the white-collar crime field representing clients in criminal investigations and proceedings. The team is experienced at handling high-profile cases relating to unfair administration, fraud, bribery, tax evasion, cybercrime, embezzlement and the illegal financing of political campaigns. Its lawyers have further expertise in both international and domestic commercial arbitration.

**Strengths**

*"Albagli Zaliasnik's criminal team has excellent knowledge, rigour and poise when developing a defence strategy. They are highly skilled and combine approachability with rapid response times."*

**Work highlights**

Albagli Zaliasnik represented Inmobiliarias of Coquimbo in public investigations concerning alleged embezzlement of public funds.

**Notable practitioners**

Stellar partner **Gabriel Zaliasnik** boasts remarkable experience in white-collar criminal matters in Chile. He is regularly instructed to handle high-profile and complex white-collar criminal litigation and investigations involving the full gamut of financial crimes. **Strengths:** *"Gabriel Zaliasnik is an extraordinary professional. He is highly capable, intelligent and strategic, and inspires great confidence."* *"Gabriel's extensive knowledge and vast experience give us peace of mind. We know we are in the best hands."* Up-and-coming partner and Co-head of department **Loreto Hoyos** demonstrates growing expertise in white-collar crime mandates in Chile. **Strengths:** *"Loreto Hoyos makes every effort to understand and resolve clients' problems."*

**Bofill y Ramos Abogados****What the team is known for**

Bofill y Ramos Abogados is a boutique dispute resolution firm with a respected white-collar crime practice in Chile. The team advises clients in investigations and criminal proceedings involving economic crimes, allegations of corruption and money laundering. The department regularly represents clients from the mining, real estate and financial sectors.

**Strengths**

*"Bofill y Ramos Abogados demonstrates in-depth technical knowledge and a tremendous ability to handle critical situations. The team stands out for its combination of strategic vision and technical strength in complex criminal cases, with a clear focus on results."*

**Work highlights**

Bofill y Ramos Abogados represented Australis Seafoods in criminal investigations and related proceedings arising from alleged unlawful salmon production practices.

**Notable practitioners**

**Jorge Bofill** of Bofill is a pre-eminent Chilean lawyer in the dispute resolution arena and widely recognised as a top choice for representing clients in high-stakes white-collar crime cases. He also provides clients with a wealth of experience and strategic advice in civil litigation procedures.

**Strengths:** *"Jorge Bofill is a remarkable professional of exceptional intellectual calibre. He is distinguished by his strategic vision, leadership skills and absolute commitment to our matters."* *"Jorge Bofill is an excellent adviser. He has extensive experience and is one of the most respected lawyers in criminal matters in Chile."* Partner **César Ramos** concentrates his practice on white-collar criminal defence and investigations, garnering praise among peers and clients alike. **Strengths:** *"César Ramos provides exceptional service, excels at handling complex issues and has solid business acumen."*

**Harasic/Barros****What the team is known for**

Harasic/Barros is a Chilean dispute resolution boutique that possesses particular expertise in white-collar criminal mandates. The team represents a diverse roster of local and international clients, including key actors from the public sector. With particular knowledge of the mining industry, the solid practice group is well placed to assist on a range of white-collar crime matters including economic crimes such as fraud and misappropriation, as well as environmental crimes.

**Strengths**

*"Harasic/Barros has extensive experience in complex criminal litigation and strategic analysis, enabling the firm to build robust cases. The team is meticulous, detail-oriented and very adept at discerning nuances."*

**Work highlights**

Harasic/Barros represented Compañía de Seguros Generales Continental in criminal proceedings concerning alleged embezzlement related to reinsurance matters.

**Notable practitioners**

Pre-eminent lawyer **Davor Harasic** remains a well-regarded figure in the Chilean white-collar crime sphere. He is regularly sought out to represent clients in criminal litigation and investigations involving a range of economic crimes. **Strengths:** *"Apart from having plenty of legal knowledge, Davor Harasic also has an important understanding of wider institutional and political contexts, which further enriches his insights."* *"Davor Harasic is a highly strategic criminal lawyer who is exceptionally thorough and in-depth in his analysis."* Partner **Ivan Harasic** is commended for his expertise in white-collar crime in Chile, advising clients in criminal proceedings involving fraud and economic crimes. **Strengths:** *"Ivan Harasic is an excellent and highly responsive professional, with a meticulous approach and strategic knowledge geared towards achieving our objectives."* Up-and-coming partner **Natalia Barros** shows notable activity in the field of white-collar crime in Chile. **Strengths:** *"Natalia Barros is an excellent professional who knows what she is doing. She has clear ideas and is precise, proactive and efficient."*

**Band 3****Alarcon- Araya Abogados****What the team is known for**

Noteworthy law firm Alarcon-Araya Abogados receives praise from clients and market commentators for its activity in the white-collar crime market

in Chile. The team is well equipped to assist individuals and corporations from the forestry, transport and health sectors. The department is routinely sought after to advise on criminal litigation involving corporate criminal liability as well as economic crimes such as fraud.

**Strengths**

*"Alarcon-Araya Abogados has a profound and specialist knowledge of the criminal law ecosystem in Chile. The team has excellent judgement and provides us with great service."*

**Notable practitioners**

Head of department **Humberto Alarcón** is recognised for his strong capabilities in contentious criminal matters, including representing clients in investigations involving fraud, misappropriation and disloyal administration. **Strengths:** *"Humberto Alarcón is a highly competent and well-prepared professional who inspires confidence through his handling of any matter entrusted to him."* Partner **Álvaro Araya** is noted for his experience advising clients on a range of white-collar crime matters in Chile, including criminal investigations and proceedings. **Strengths:** *"Álvaro Araya is very efficient, responding promptly to all inquiries. He is always attentive and ready to help resolve issues as quickly as possible."*

**Balmaceda, Cox y Piña Abogados****What the team is known for**

Balmaceda, Cox y Piña Abogados is a dynamic dispute resolution boutique that fields a notable white-collar crime practice. The team is skilled in representing clients in criminal proceedings involving fraud and disloyal corporate administration. The department frequently advises clients from the Chilean public sector, as well as from the retail, insurance and financial services industries.

**Strengths**

*"Balmaceda, Cox y Piña Abogados offers excellent criminal and preventative legal advice. We think highly of the firm and particularly appreciate its practical approach."*

**Work highlights**

Balmaceda, Cox y Piña Abogados represented Uno Group in criminal investigations concerning allegations of fraud and unfair administration arising from real estate projects.

**Notable practitioners**

**Juan Ignacio Piña Rochefort** is a Santiago-based partner who is noted for assisting clients with a wide array of white-collar crime mandates. He often advises clients on investigations concerning financial fraud. **Strengths:** *"Juan Ignacio Piña Rochefort is a brilliant and highly skilled criminal lawyer."* **Francisco Cox Vial** is proficient at representing clients in white-collar crime mandates in Chile. He is often sought out to handle investigations into fraud and bribery. **Strengths:** *"I have a high opinion of Francisco Cox Vial. He is an excellent and experienced lawyer with a great problem-solving attitude."*

**Contreras Velozo****What the team is known for**

Boasting an interesting white-collar crime practice, Contreras Velozo is a dynamic law firm based in Santiago that is making tracks in Chile's dispute resolution space. With an enviable client roster that includes key actors from the telecommunica-

tions, banking and sanitation sectors, the practice group is routinely sought out to handle white-collar criminal litigation connected to a range of financial crimes such as fraud, piracy and misappropriation of public funds, as well as environmental crimes.

#### Strengths

*"Contreras Velozo brilliantly handles criminal matters, and the team is highly strategic, knowledgeable and approachable."*

#### Work highlights

Contreras Velozo represented Primus Capital in criminal proceedings concerning allegations of fraud, disloyal administration, forgery and money laundering.

#### Notable practitioners

Distinguished partner and department head **Francisco Velozo** is particularly noted for his white-collar defence expertise, actively representing clients in economic crimes. **Strengths:** *"Francisco Velozo is a highly distinguished professional with exceptional communication skills and strategic vision."* Partner **Natalia Diuana** boasts strong recognition in the white-collar crime field in Chile. **Strengths:** *"Natalia Diuana has a deep understanding of our business and demonstrates excellent responsiveness and strategic vision."*

### Espinoza y Heskia Abogados

#### What the team is known for

Espinoza y Heskia Abogados is a boutique firm with an experienced white-collar crime defence and investigations team in Chile. With offices in Santiago and Concepción, the practice is well equipped to assist clients facing allegations of fraud, corruption and bribery. Its lawyers are also adept at handling financial and tax crimes, as well as environmental offenses.

#### Strengths

*"Espinoza y Heskia Abogados has excellent criminal lawyers who are very strategic, meticulous and dedicated to their clients."*

#### Work highlights

Espinoza y Heskia Abogados represented a Chilean politician in criminal proceedings concerning allegations of bribery arising from a political financing case.

#### Notable practitioners

**Alejandro Espinoza** frequently represents clients in proceedings and investigations involving allegations of fraud, misappropriation, bribery and tax crimes. **Strengths:** *"Alejandro Espinoza is a talented and rigorous litigator who inspires confidence in clients."* **Joanna Heskia Tornquist** continues to be recognised by peers and clients for her activity in the white-collar crime field in Chile, including her representation of clients in bribery and fraud cases. **Strengths:** *"Joanna Heskia Tornquist is a hard-working, meticulous and rigorous lawyer who possesses excellent advocacy skills."* Up-and-coming partner **Ignacio Sotomayor** debuts in the rankings following strong client recognition for his notable ability to defend clients in cases relating to fraud, bribery and improper negotiation. **Strengths:** *"Ignacio Sotomayor is always supportive, provides very sound advice and knows our case and its implications better than I do."*

### Band 4

#### Balbontín, Correa, Bown y Cía

##### What the team is known for

Balbontín, Correa, Bown y Cía is a noted dispute resolution boutique with a strong white-collar crime practice in Chile. The team offers expertise spanning criminal litigation as well as investigations. The department is well placed to represent clients in proceedings surrounding financial crime involving illegal political financing and corruption cases, including those arising from whistleblower allegations.

##### Strengths

*"Balbontín, Correa, Bown y Cía seeks to understand the root of the problem and approaches strategy in a meticulous and creative manner."*

##### Notable practitioners

**Carlos Balbontín Gubbins** is a Chilean practitioner who offers notable experience advising an eminent client base on sophisticated white-collar criminal matters, especially regarding economic crimes. **Strengths:** *"Carlos Balbontín Gubbins is an extraordinary lawyer."* Santiago-based practitioner **Waldo Bown** routinely represents clients in white-collar criminal mandates, including criminal litigation and investigations into allegations involving economic crimes. **Strengths:** *"Waldo Bown is an approachable lawyer with excellent judgement. He offers personalised client service and navigates complex criminal matters very well."*

#### Borzutzky y cia Abogados, B+

##### What the team is known for

Santiago-based boutique firm Borzutzky y cia Abogados, B+ houses a well-regarded practice in white-collar crime matters in Chile. The team is well equipped to handle a range of economic crime matters, including proceedings and investigations involving misappropriation, fraud and money laundering. The skilled practice group is frequently instructed by clients from the telecommunications and real estate sectors.

##### Strengths

*"Borzutzky y cia Abogados, B+ offers excellent advice, and the team is empathetic and approachable."*

##### Notable practitioners

Partner **Susana Borzutzky** is recognised for her white-collar crime litigation practice in Chile. She often represents clients in investigations involving economic crimes. **Strengths:** *"Susana Borzutzky is known for her availability and excellent customer service. She responds promptly and provides practical and fast solutions to problems."*

#### Carey

##### What the team is known for

Carey is a well-regarded Chilean full-service firm with an experienced dispute resolution department. The team is frequently sought out by domestic and international clients to advise on the full spectrum of contentious matters spanning litigation, arbitration and white-collar crime. The group possesses significant expertise in construction disputes under ICC rules, as well as in energy projects. The team is also adept at assisting with criminal investigations into fraud, misappropriation and disloyal corporate administration. The practice routinely assists clients

operating within the mining, insurance and power industries.

##### Strengths

*"Carey proposes comprehensive and specialised solutions that generate value, facilitate decision-making and balance legal risk. The team has ample experience and always maintains great communication."*

##### Work highlights

Carey represented Ambipar on a criminal investigation initiated after Anglo American Sur filed a complaint for alleged internal fraud.

##### Notable practitioners

Senior counsel **Rodrigo Aldoney Ramírez** receives significant praise for his practice in Chile's white-collar crime field. **Strengths:** *"Rodrigo Aldoney Ramírez is an excellent professional with a high level of technical expertise, experience in complex matters and a strong customer focus."*

#### Giroux Vial Abogados

##### What the team is known for

Giroux Vial Abogados houses a noteworthy white-collar crime practice in Chile. The law firm is praised by clients for advising on defence strategies, conducting investigations and preparing criminal complaints. The team represents clients across a range of sectors, including chemical, transport, insurance, logistics and healthcare.

##### Strengths

*"Giroux Vial Abogados' team is very approachable and committed to clients. They are highly responsive, attentive and develop excellent defence strategies and effective solutions."*

##### Work highlights

Giroux Vial Abogados represented a bankruptcy liquidator in criminal proceedings relating to alleged bankruptcy offences arising from a forced liquidation.

##### Notable practitioners

Co-head of department and partner **Cristophe Giroux** is praised by clients and market commentators for his white-collar crime practice in Chile, advising clients in a range of criminal proceedings. **Strengths:** *"Cristophe Giroux has sharp strategic and negotiation abilities and is very involved in our matters."* Co-Head of department **Salvador Vial** joins the rankings following strong client recognition for his defence strategies relating to criminal investigations. **Strengths:** *"Salvador Vial is always available to answer our questions and has extensive knowledge in his field. I appreciate his forward-thinking and direct approach to strategy."*

#### Insunza Abogados

##### What the team is known for

Insunza Abogados is a boutique law firm that possesses particular expertise in white-collar criminal mandates in Chile. The team is noted for its capability of handling criminal investigations into fraud, mismanagement, embezzlement and forgery. Its client base includes financial institutions, infrastructure and energy companies, as well as private individuals.

##### Notable practitioners

**Matías Insunza Tagle** regularly acts for clients in criminal investigations concerning white-collar crime offences. He is also well equipped to advise on cases relating to economic crimes such as

embezzlement, fraud and forgery. **Strengths:** “*Matías Insunza Tagle has excellent availability and in-depth knowledge in white-collar crime matters. He understands the importance of being empathetic with clients, which he achieves through his direct and calm approach.*”

### **Olivares Rodríguez y Cía**

#### **What the team is known for**

With a focus on white-collar crime and related matters, Olivares Rodríguez y Cía is a dynamic Santiago-based law office that is garnering recognition in Chile's legal market. The expert team of lawyers is equipped to handle a variety of criminal proceedings and investigations involving economic crimes. The practice group caters to notable clients in the electricity and real estate sectors and is often seen representing clients in cases of corporate criminal liability.

#### **Strengths**

“*Olivares Rodríguez y Cía's team has extensive knowledge and practical experience in criminal matters. They provide excellent service and deliver high-quality work.*”

#### **Work highlights**

Olivares Rodríguez y Cía represented members of the Marín family in criminal proceedings concerning allegations of fraud involving indigenous land.

#### **Notable practitioners**

**Ernesto Olivares Rodríguez** is well equipped to assist clients with criminal litigation and investigations surrounding financial crimes in Chile, with a focus on matters involving fraud. **Strengths:** “*Ernesto Olivares Rodríguez is an excellent and highly capable lawyer. He is an expert in white-collar crime and a pleasure to work with.*”

### **Ortiz & Cía**

#### **What the team is known for**

Ortiz & Cía is a dynamic dispute resolution boutique with a strong focus on white-collar criminal matters and related civil litigation. The Santiago-based team is frequently instructed by major domestic and international clients from the mining, energy and financial services industries. The lawyers are well versed in handling economic crimes, including fraud, misappropriation and disloyal corporate administration, as well as environmental offenses.

#### **Strengths**

“*We think very highly of Ortiz & Cía's team due to its extensive experience in white-collar crime matters in Chile.*”

#### **Notable practitioners**

**Cristián Muga Aitken** offers clients notable experience in the white-collar crime space, with a significant portion of his practice focused on criminal investigations involving a range of economic crimes. **Strengths:** “*Cristián Muga Aitken is a highly experienced lawyer with extensive technical knowledge. He has the ability to reassure clients in the face of highly complex disputes.*” **Rodrigo Ávila** receives praise for his active relevance in Chile's white-collar crime field, including assisting clients with investigations into misappropriation and fraud. **Strengths:** “*Rodrigo Ávila stands out as a very strong criminal litigator in Chile.*” **Leonardo Battaglia Castro** regularly assists clients with white-collar mandates concerning financial crime,

including disloyal administration and fraud. His practice mainly covers white-collar defence work in Chile. **Strengths:** “*Leonardo Battaglia Castro is a very distinguished and hard-working white-collar crime lawyer in Chile.*”

### **Silva & Urrutia**

#### **What the team is known for**

Silva & Urrutia wins recognition among market commentators for its specialised white-collar department based in Santiago. The solid practice group is well placed to assist clients in a range of criminal investigations and proceedings involving economic crimes such as bribery, fraud and misappropriation. The team also has noted expertise in handling compliance issues.

#### **Strengths**

“*Silva & Urrutia's advice is crucial to us. The team is knowledgeable, committed and provides us with comprehensive analyses.*”

#### **Work highlights**

Silva & Urrutia represented Banesco in criminal proceedings concerning allegations of fraud and the fraudulent procurement of credit facilities.

#### **Notable practitioners**

Santiago-based partner **Darío Silva Villagrán** represents clients in investigations into bribery, corruption and fraud in Chile. **Strengths:** “*Darío Silva Villagrán inspires confidence and offers excellent legal support.*” Associate-to-watch **Manuela Miquel** receives significant market endorsement for her involvement in Chile's white-collar crime ambit. In particular, she is often seen assisting clients in matters related to economic crimes. **Strengths:** “*Manuela Miquel is very studious and rigorous.*”

### **Other Ranked Lawyers**

**Diego Abogabir** of Abogabir Miranda Abogados frequently advises clients from the financial, real estate and banking sectors on a range of white-collar crime matters in Chile. **Strengths:** “*Diego Abogabir is incredibly helpful. He is a very capable lawyer with a strong strategic vision.*”

Up-and-coming partner **Omar Andrés Abuid Abusleme** of Kehr Abuid Abogados leads the firm's criminal practice and is recognised for his adept handling of proceedings and investigations involving white-collar crimes, including bribery, fraud and embezzlement. **Strengths:** “*Omar Andrés Abuid Abusleme is distinguished by his highly precise, direct, practical and analytical approach, which facilitates decision making and inspires great confidence.*”

**Juan Domingo Acosta** of Acosta & Cia is a renowned expert in the Chilean white-collar crime space. He represents clients in complex criminal litigation and investigations and is highly rated for his wide-ranging experience in complex financial crime cases. **Strengths:** “*Juan Domingo Acosta provides us with exceptional counsel and is distinguished by his extensive experience and profound knowledge of criminal law. His strategic approach and clarity of analysis give us great confidence and support in highly complex matters.*”

Head of department **Felipe Barruel** demonstrates a strong ability to defend and represent clients in complex white-collar crime matters relating to fraud

and money laundering. **Strengths:** “*Felipe Barruel is a highly responsive lawyer who handles complex cases in a very competent manner. He conveys calm and confidence to his clients.*”

Head of department **Jorge Boldt** of Cariola Díez Pérez-Cotapos is praised by clients for his expertise advising on criminal proceedings and investigations in Chile. **Strengths:** “*Jorge Boldt is a very good criminal lawyer who provides us with quick and accurate responses. He has excellent theoretical knowledge and knows how to apply it in a practical manner.*”

Partner **Guillermo Chahuán** of Chahuán Letelier leads criminal matters at the firm and is praised for his advice on criminal proceedings and investigations involving white-collar crimes such as fraud, misappropriation and unfair administration. He is also well versed in civil litigation. **Strengths:** “*Guillermo Chahuán stands out for his strategic vision and ability to approach issues holistically, combining technical expertise with a practical, results-oriented approach.*”

Miguel Chaves of Chaves Abogados is well regarded for his involvement in complex white-collar crime mandates in Chile. He regularly acts in significant investigations and litigation concerning allegations of bribery, corruption and tax evasion.

**Ciro Colombara** of Colombara Estrategia Legal is frequently retained to advise on economic crimes including tax evasion and the illegal financing of political campaigns. **Strengths:** “*Ciro Colombara's experience goes beyond the legal aspects, allowing him to understand clients' real needs very quickly.*”

Partner **Marcos Contreras Enos** of ContrerasEnos is lauded for his adept handling of white-collar crime matters pertaining to criminal fraud, embezzlement and tax crimes in Chile. **Strengths:** “*It is a real pleasure to work with Marcos Contreras Enos. He is very practical, straightforward and has excellent legal knowledge.*”

**Samuel Donoso Boassi** of Donoso/Bonillarenas Abogados maintains a destination practice for complex white-collar crime mandates in Chile. He often represents clients in criminal investigations involving matters of public importance.

**Jorge Gálvez** of Gálvez Venegas Hess Navarrete is an experienced practitioner who regularly represents clients in white-collar crime mandates. He often provides guidance on investigations and matters involving allegations of fraud, embezzlement and corruption in Chile. **Strengths:** “*Jorge Gálvez is a highly experienced professional with a deep understanding of Chilean law, which enables him to provide a prompt, efficient and comprehensive service.*”

Head of department **Catherine Lathrop Rossi** of Lathrop Blanco Abogados is well placed to advise on cases relating to economic crimes, including fraud, money laundering and bribery. **Strengths:** “*Catherine Lathrop Rossi is undoubtedly an exceptional strategist and a highly sophisticated lawyer, yet she remains grounded and understands clients' needs.*”

**Trinidad Luengo** of Luengo Montt – Estudio Jurídico rises in the rankings this year on the basis of an impressive level of client feedback. She enjoys a flourishing reputation in the Chilean white-collar crime sphere for her representation of corporates and individuals in investigations concerning alle-

gations of a range of financial crimes. **Strengths:** “Trinidad Luengo stands out for her exceptional customer service and ability to simplify technical and specialised topics. She is always willing to answer our questions and is clear and timely in her communication.”

Founding partner **Gonzalo Medina Schulz** of Dal Pozzo Medina is regularly instructed to handle white-collar criminal mandates involving financial fraud in Chile. **Strengths:** “Gonzalo Medina Schulz is an excellent lawyer capable of handling complex cases. I would not hesitate to recommend him.”

Partner **Eugenio Merino** of Merino & Cia Abogados

routinely represents clients in criminal law litigation and investigations into economic crimes. He is well known for handling investigations into corruption, unfair administration and fraud. **Strengths:** “Eugenio Merino’s in-depth knowledge of criminal law, combined with his litigation skills and keen sense of timing, enables him to develop sound defence strategies.”

Head of department **Rodrigo Ortiz** of Ortiz Krause Abogados demonstrates notable activity in the field of white-collar crime in Chile. He regularly represents clients in corporate investigations and economic crime matters. **Strengths:** “Rodrigo Ortiz

handles complex cases very well and provides excellent service through his expertise, thoroughness and prompt, consistent responses.”

Head of department **Jaime Winter** of Winter Etcheberry is praised by clients operating in a wide range of sectors such as transport infrastructure, pharmaceutical and financial services for his defence capabilities in white-collar crime cases. **Strengths:** “Jaime Winter is a proactive and approachable lawyer with extensive experience in white-collar crime matters and in-depth knowledge of our business.”

## Energy & Natural Resources

| Energy & Natural Resources                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Energy & Natural Resources                               | Energy & Natural Resources |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|----------------------------|
| Leading Firms                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Senior Statespeople                                      | Leading Individuals        |
| <b>Band 1</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | <b>Senior Statespeople:</b> distinguished older partners |                            |
| Carey                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Vergara Alejandro Vergara y Cia (ORL) ◇                  |                            |
| Larrain y Asociados Abogados                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                          |                            |
| Philippi Prietocarrizosa Ferrero DU & Uría                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                          |                            |
| <b>Band 2</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                          |                            |
| Grupo Evans                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                          |                            |
| <b>Band 3</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                          |                            |
| Arteaga   Gorziglia                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                          |                            |
| Claro & Cia                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                          |                            |
| Guerrero Olivos                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                          |                            |
| Prieto Abogados                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                          |                            |
| Quintanilla Abogados                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                          |                            |
| <b>Band 4</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                          |                            |
| ACU Abogados                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                          |                            |
| Barros & Errázuriz Abogados                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                          |                            |
| Bertrand-Galindo Barreto Barroilhet & Cia                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                          |                            |
| Cariola Díez Pérez-Cotapos                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                          |                            |
| Dentons Chile                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                          |                            |
| Garrigues                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                          |                            |
| Pruzzo Ruscica Brotfeld Abogados                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                          |                            |
| * Indicates individual with profile.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                          |                            |
| ◇ (ORL) = Other Ranked Lawyer.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                          |                            |
| Alphabetical order within each band. Band 1 is highest.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                          |                            |
| <b>Band 1</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                          |                            |
| <b>Carey</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                          |                            |
| <b>What the team is known for</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                          |                            |
| Carey is a market-leading law firm in the Chilean energy and natural resources market. The Santiago-based team is heavily involved in a diverse range of sectors including solar power and wind farms. Carey’s lawyers boast lengthy experience advising key energy-focused actors in acquisitions, joint venture transactions, regulatory matters, negotiation of power purchase agreements, as well as project financing.                                                                                                                                                                                                                                                       |                                                          |                            |
| <b>Strengths</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                          |                            |
| “Carey’s energy team stands out for its depth of experience across complex transactional mandates in the Chilean and regional energy markets. The                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                          |                            |
| department combines strong M&A capabilities with a sophisticated understanding of the regulatory, economic and market dynamics shaping the sector, providing practical, business-oriented advice that supports informed decisions on project development, divestments, risk allocation and long-term portfolio planning.”                                                                                                                                                                                                                                                                                                                                                         |                                                          |                            |
| “Carey’s team has extensive knowledge of the energy industry and consistently demonstrates the ability to address complex and sophisticated matters, while the firm’s reputation is an added benefit in the projects in which it is involved.”                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                          |                            |
| <b>Work highlights</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                          |                            |
| Carey advised Atlas Renewable Energy, through its subsidiary Estepa Solar Dos, on a power purchase agreement with Colbún for energy supplied                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                          |                            |
| via a battery energy storage system located in the Antofagasta region.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                          |                            |
| <b>Notable practitioners</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                          |                            |
| Noteworthy partner and co-head of department <b>José Miguel Bustamante</b> enjoys a strong reputation within the Chilean energy and natural resources market. He has experience advising on PPA negotiations. <b>Strengths:</b> “José Miguel Bustamante is a highly professional individual with excellent negotiation skills and extensive knowledge of the market. He is highly responsible and consistently delivers projects on time.” “José Miguel demonstrates particularly strong technical knowledge and provides prompt, timely responses. He takes a keen interest in transactions beyond purely legal considerations, bringing a broader commercial perspective to his |                                                          |                            |

advice.” Partner and co-head of department **Juan Francisco Mackenna** demonstrates a robust presence within the Chilean energy and natural resources market, assisting a prominent client base on energy regulatory matters. **Strengths:** “*Juan Francisco Mackenna is a versatile lawyer who is always available and consistently delivers well-founded opinions.*” Partner **José Tomás Hurley** continues to receive significant praise for his practice in Chile’s energy and natural resources sector. He demonstrates relevant activity in renewable energy mandates. **Strengths:** “*José Tomás Hurley combines knowledge, experience and a deep understanding of the subject matter with a strong range of personal and professional qualities. We enjoy working with him, and he inspires confidence through his ability to deliver accurately and on time.*”

### Larrain y Asociados Abogados

#### What the team is known for

Larrain y Asociados Abogados is a top-tier firm that is renowned for its longstanding expertise in the Chilean energy sector. The Santiago-based team is frequently instructed by major domestic and international companies from the mining, hydrocarbons and electricity sectors. The lawyers are well versed in assisting with renewable energy and power transmission projects. The team is also well equipped to support with the acquisition and disposal of project companies and energy assets, as well as on regulatory matters, power purchase agreements, public and private bidding processes and joint ventures in this space.

#### Strengths

“*Larrain y Asociados Abogados’ team is highly professional, diligent and detail-oriented. The firm combines extensive technical industry knowledge with significant experience in the energy market, handling both technical and interpersonal aspects effectively while consistently providing timely, responsive and valuable service.*”

“*Larrain y Asociados Abogados are highly skilled at identifying and anticipating risks and assessing their potential impact. They combine strong legal technical knowledge with a deep understanding of the market and the business, adapt well to the client’s needs, and are always available.*”

#### Work highlights

Larrain y Asociados Abogados advised Colbún on the negotiation of both an installation and long-term services agreement relating to a battery energy storage project.

#### Notable practitioners

Front-running partner and head of department **Jorge Granic** is widely regarded as a top-tier lawyer within the Chilean energy and natural resources market. He has longstanding experience advising on high-value energy projects and PPAs. **Strengths:** “*Jorge Granic is an excellent lawyer with extensive experience and an ability to find simple solutions to complex problems. In difficult negotiations, he consistently helps move discussions forward in a constructive and positive way.*” “*Jorge Granic is a great energy lawyer in Chile. He is thoughtful, highly professional and has deep expertise in both the energy sector and litigation.*” Partner **Cristóbal Morandé** is well regarded for his expertise in energy-related matters in Chile. He is often engaged by important clients in the power sector to advise on regulatory

issues. **Strengths:** “*I’d give Cristóbal Morandé a perfect ten out of ten. He completes all assigned tasks successfully, responds immediately and is always willing to assist.*” Noted partner **Ricardo Peña** is a well-regarded practitioner for his experience in the Chilean energy and natural resources market. **Strengths:** “*Ricardo Peña is an excellent lawyer with extensive knowledge and sound legal and business judgement.*”

### Philippi Prietocarrizosa Ferrero DU & Uría

#### What the team is known for

Philippi Prietocarrizosa Ferrero DU & Uría is a highly regarded regional law firm that offers technical and regulatory expertise across a range of energy matters, particularly in the mining, electricity and renewable energy sectors in the Chilean market. The Santiago-based team is well equipped to handle power purchase agreements, regulatory issues and tender processes.

#### Strengths

“*Philippi Prietocarrizosa Ferrero DU & Uría is a leading authority in the energy market, with extensive experience and expertise that is widely recognised across the sector. The firm’s multidisciplinary team provides integrated advice across a range of legal disciplines and handles complex matters effectively, consistently delivering a high standard of service.*”

“*Philippi Prietocarrizosa Ferrero DU & Uría’s team has an excellent understanding of the issues, finds creative solutions, is always available to answer questions and works proactively to resolve outstanding matters before they escalate.*”

#### Work highlights

Philippi Prietocarrizosa Ferrero DU & Uría advised Compañía Minera del Pacífico on the renegotiation of an existing power purchase agreement with Guacolda Energía.

#### Notable practitioners

Co-head of department and stellar partner **Eduardo Escalona** is a highly reputed practitioner for his expertise in energy matters in Chile. He is particularly highlighted for his work in relation to non-contentious regulatory issues. **Strengths:** “*Eduardo Escalona is an approachable, readily available and highly knowledgeable adviser. He has a strong ability to explain complex topics clearly and manage stakeholders at all levels, which supports decision-making and saves time.*” “*Eduardo Escalona is an excellent professional and an expert in energy matters. His advice aligns closely with our company’s interests.*” Co-head of department **Carlos Alberto Reyes** has longstanding experience rendering advice to energy companies on regulatory issues that arise from their operations in Chile. **Strengths:** “*Carlos Alberto combines strong market insight with keen commercial acumen, enabling him to understand our strategic objectives and translate them into robust legal structures.*”

### Band 2

#### Grupo Evans

##### What the team is known for

Grupo Evans is a respected firm with an established practice in the Chilean energy market. The Santia-

go-based team advises clients from the solar power and oil and gas spaces. Grupo Evans’ lawyers are active across the full spectrum of energy matters, with an experienced team handling permits, contracts and concession agreements. The department also offers regulatory expertise and advice on related litigation matters before the relevant public authorities.

#### Strengths

“*Grupo Evans has a distinctive ability to combine sophisticated legal expertise with a deep understanding of the technical and territorial realities of a project. The firm’s approach to territorial strategy is second to none in the market, and the team consistently demonstrates exceptional capability and a high level of expertise.*”

#### Work highlights

Grupo Evans assisted AES Andes with obtaining the final energy permits required for the development and operation of a set of wind and solar farms in Chile.

#### Notable practitioners

Co-head of department and revered practitioner **Eugenio Evans** operates a market-leading practice within the energy and natural resources arena in Chile. He provides specialist regulatory advice to a range of prominent energy companies. **Strengths:** “*Eugenio Evans is always available and provides timely responses, even on highly complex matters. He stands out for his technical expertise, commercial awareness, and dedication to client service.*” “*Eugenio is distinguished by his experience, exceptional quality of work, and, above all, his willingness to assist.*” Respected partner **Cristóbal Illanes** continues to receive praise for his active role in Chile’s energy and natural resource market. **Strengths:** “*Cristóbal Illanes is a highly professional individual with an excellent attitude. He is committed to fulfilling agreements with his clients and delivering high-quality service on time and to a high standard, always seeking solutions based on his experience while demonstrating flexibility and a remarkable work ethic.*” Up-and-coming partner **Rafael Fernández** breaks into the rankings this year after receiving strong praise from clients for his energy practice in Chile. **Strengths:** “*Rafael Fernández demonstrates great professionalism and a strong work ethic. His experience and knowledge are valuable assets to the firm.*”

### Band 3

#### Arteaga | Gorziglia

##### What the team is known for

Arteaga | Gorziglia is a well-respected practice that provides wide-ranging expertise across the full energy spectrum, including renewables and oil and gas in the Chilean market. The Santiago-based team frequently assists with regulatory matters related to EPC and O&M contracts, PPAs and asset acquisition procedures, as well as power transmission and public bidding processes. The team is also well equipped to advise on cross-border matters.

#### Strengths

“*Arteaga | Gorziglia provides prompt and comprehensive advice, with a business-focused approach, creativity and an ability to simplify complex issues. They are true specialists in their field.*”

**Work highlights**

Arteaga | Gorziglia advised Acciona Energía on the development of renewable energy projects, including regulatory proceedings, permitting matters and power purchase agreements.

**Notable practitioners**

Partner and co-head of department **Luciano Cruz** is a well-regarded practitioner in the Chilean energy space. He offers extensive expertise in regulatory issues that arise from the sector. **Strengths:** *"Luciano Cruz is an excellent professional who is knowledgeable and committed to providing the best service. He is well prepared, addresses complex issues with ease, brings extensive experience, and is a trusted adviser."* Co-head of department **Ignacio Arteaga** is recognised for his strong capabilities in the energy and natural resources arena. He supports clients with their transactions and projects in the energy sector as well as regulatory issues. **Strengths:** *"Ignacio Arteaga demonstrates strong knowledge in both the energy sector and the competition law implications of commercial agreements."*

**Claro & Cía****What the team is known for**

Claro & Cía is a full-service firm with a longstanding practice in the energy sector with particular focus on transactional matters in the hydrocarbons and renewable energy industries in Chile. The Santiago-based team is frequently instructed by clients to advise on the refinancing of energy projects and asset acquisitions. Claro & Cía's lawyers are experienced in working with important players from the solar and wind power, gas and electricity markets, as well as prominent international banking institutions.

**Strengths**

*"Claro & Cía is distinguished by its deep regulatory knowledge of the energy sector and its strong transactional capabilities. The team demonstrates excellent availability and responsiveness, combining in-depth technical knowledge, sound legal judgement and a strong understanding of the electricity business."*

**Work highlights**

Claro & Cía represented Atlas Renewable Energy in a senior facility and a VAT facility for the Estepa Solar project in Chile.

**Notable practitioners**

**Rodrigo Ochagavía** is well regarded for his capabilities within the Chilean energy and natural resources area of practice. He has experience advising on the development and financing of energy projects as well as PPA negotiations. **Strengths:** *"Rodrigo Ochagavía possesses the knowledge and experience gained from advising on a wide range of transactions, enabling him to navigate and resolve even the most complex issues. He combines strong commercial acumen with practical judgement, consistently guiding clients towards achieving their strategic objectives."* Partner **Ariel Mihovilovic** continues to receive market commendation for his energy practice in Chile. **Strengths:** *"Ariel Mihovilovic's advice is excellent; he is highly proactive and has the ability to structure complex issues effectively. His knowledge across different areas and his understanding of our company enable us to carry out complex transactions."* *"Ariel Mihovilovic's*

*advice is excellent; he is highly proactive and has the ability to structure complex issues effectively. His knowledge across different areas and his understanding of our company enable us to carry out complex transactions."*

**Guerrero Olivos****What the team is known for**

Guerrero Olivos has a strong energy team whose practice stands out for its renewable energy expertise in the Chilean market. The Santiago-based team frequently advises on energy, environment, construction, bidding and regulatory processes, as well as project financing, with additional experience in the drafting and negotiation of EPC and build-operate-transfer (BOT) contracts.

**Strengths**

*"Guerrero Olivos demonstrates extensive knowledge of the electricity market and maintains strong relationships across the sector. The team delivers excellent client service, taking a practical and solutions-oriented approach to complex issues, responding promptly and remaining consistently available whenever needed."*

**Work highlights**

Guerrero Olivos advised Statkraft on the sale of the Pauna solar and battery storage project.

**Notable practitioners**

Co-head of department and solid partner **Sebastián Abogabir** is praised by clients due to his expertise in energy regulatory issues. His practice focuses on renewables. **Strengths:** *"Sebastián Abogabir is a professional with extensive knowledge of the Chilean market. He is always available to answer questions relating to specific transactions, current regulations and proposed legislation."* Co-head of department **Felipe Frühling** continues to receive endorsement for his practice in Chile's energy and natural resource market. He demonstrates activity in both regulatory and transactional energy mandates. **Strengths:** *"Felipe Frühling is an excellent lawyer who stands out for his extensive technical expertise, commercial acumen and highly responsive approach. He provides outstanding support on regulatory and commercial matters, consistently demonstrating sound judgement, practical insight and a strong commitment to delivering on his responsibilities."*

**Prieto Abogados****What the team is known for**

Prieto Abogados is a well-regarded firm with an experienced energy team that frequently advises on renewable projects such as solar and wind power projects in the Chilean market, as well as some gas operations. The Santiago-based team has particular expertise in assisting with significant regulatory matters, as well as SPAs.

**Strengths**

*"Prieto Abogados is a well-established, multidisciplinary team that works seamlessly together. The firm operates efficiently and delivers excellent client service through its hands-on partners, consistently providing prompt, practical and commercial-minded advice, underpinned by strong expertise in complex regulatory and contractual matters."*

**Work highlights**

Prieto Abogados advised EDP Renewables on a number of contractual agreements for the develop-

ment of wind and battery energy storage projects in Chile.

**Notable practitioners**

Santiago-based partner **Juan Tagle** comes recommended by clients for his adept handling of matters within the energy and natural resources arena in Chile. **Strengths:** *"Juan Tagle is an experienced professional who is decisive and capable of resolving complex issues."*

**Quintanilla Abogados****What the team is known for**

Quintanilla Abogados is a well-established energy and natural resources Santiago-based boutique that is focused on regulatory matters in the Chilean market. The Santiago-based team is frequently retained by major domestic and international energy companies to represent them before the National Commission of Energy, Experts Panel and other public institutions in a myriad of issues spanning sanctioning procedures to challenging calculation of costs and other decisions.

**Strengths**

*"Quintanilla Abogados' team stands out for its in-depth knowledge of the electricity and regulatory sectors, its agile and strategic approach, and its close, collaborative way of working, which supports effective decision-making."*

**Work highlights**

Quintanilla Abogados advised SONDA on a long-term renewable power purchase agreement with Copec EMOAC.

**Notable practitioners**

Co-Head of department **Jorge Quintanilla** is a well-regarded lawyer within the energy and natural resources market, particularly noted for his advice on regulatory matters and representation before the Chilean Experts Panel. **Strengths:** *"Jorge Quintanilla stands out for his deep understanding of the electricity sector and his ability to navigate complex regulatory issues with ease, as well as for his analytical thinking, business acumen and ability to anticipate risks and opportunities. His advice combines legal rigour with practicality and a results-focused approach, making him a trusted adviser on critical decisions."* Co-head of department and up-and-coming partner **Andreina Martínez** continues to draw recognition for the quality of her energy practice in Chile. **Strengths:** *"Andreina Martínez stands out for her technical rigour, practical approach and consistent willingness to provide clear, actionable solutions. Her analysis is precise and well founded, and she handles complex matters with composure and strategic focus, combining legal expertise with strong business sense while communicating effectively and supporting timely decision-making."*

**Band 4****ACU Abogados****What the team is known for**

ACU Abogados houses a dynamic team of energy and natural resources practitioners that is adept at handling PPA, EPC and BOS contracts for sector-related clients in Chile, as well as energy asset acquisitions, energy project development and regulatory mandates. The department has significant experience on regulatory matters. The team is often

engaged by clients operating in the renewables space.

#### Strengths

*"ACU Abogados has a specialised energy team with extensive experience in Chile, providing support not only in reviewing documentation but also in fostering relationships that help facilitate business opportunities. The level of service is consistently excellent and the team is always responsive, timely and pragmatic in its approach."*

#### Work highlights

ACU Abogados assisted TSGF with several transmission agreements related to their operation of a Solar PV unit and their transmission infrastructure in Chile.

#### Notable practitioners

Head of department **Nicolás Atkinson** comes highly recommended for his prowess in the energy and natural resources arena in Chile, with a strong focus on advising on regulatory issues in the energy sector. **Strengths:** *"It is a pleasure working with Nicolás Atkinson. He is very approachable and an excellent lawyer."*

### Barros & Errázuriz Abogados

#### What the team is known for

Barros & Errázuriz Abogados is a respected transactional player with diverse capabilities in the energy field, and it offers particular specialisation in the Chilean power sector. The Santiago-based team advises on renewable energy and dispute resolution issues, and is also well placed to handle the negotiation of PPA contracts, regulatory issues, and project financing.

#### Strengths

*"Barros & Errázuriz Abogados is distinguished by its fast response times, partner involvement, up-to-date legal knowledge and industry experience. The firm is well positioned in the legal market, and its senior lawyers are highly regarded in their respective areas of practice."*

#### Work highlights

Barros & Errázuriz Abogados advised Conexión Kimal Lo Aguirre on the development, financing, regulatory and contractual aspects of the Kimal-Lo Aguirre transmission project.

#### Notable practitioners

Co-head of department **Cristóbal Pellegrini** exhibits significant expertise advising clients in the energy sector on regulatory issues that arise from their projects and transactions in Chile. **Strengths:** *"Cristóbal Pellegrini stands out for his legal rigour, strategic approach and ability to manage complex matters with sound judgement and confidence, always providing practical and well-founded solutions."*

### Bertrand-Galindo Barrueto Barroilhet & Cía

#### What the team is known for

Bertrand-Galindo Barrueto Barroilhet & Cía is a noteworthy law firm, based in Santiago, with significant experience in the energy and natural resources sector. The team is often called upon to advise a range of local and multinational companies on all aspects of their energy projects in Chile, with a particular focus on renewable power mandates. The lawyers regularly advise on regulatory and permitting issues. The team is also adept to assist with the

acquisitions in the sector.

#### Strengths

*"Bertrand-Galindo Barrueto Barroilhet & Cía's partners and lawyers communicate clearly and effectively, explaining complex legal matters in an understandable way and providing practical guidance. They respond promptly, deliver a high standard of service and are among the most experienced practitioners in the market."*

#### Work highlights

Bertrand-Galindo Barrueto Barroilhet & Cía advised HNH Energy on the development of a green hydrogen and ammonia project in Chile.

#### Notable practitioners

Partner **José Tomás Barrueto** co-heads the energy and natural resources department at the firm. He focuses on advising on energy projects, including renewables. **Strengths:** *"José Tomás Barrueto is always willing to answer questions, meet with us to address concerns and maintain a close relationship with his clients while protecting their interests. In addition to being an excellent lawyer with extensive experience and knowledge, he acts as a strategic partner in the development and improvement of our business."*

### Cariola Díez Pérez-Cotapos

#### What the team is known for

Cariola Díez Pérez-Cotapos is a full-service law firm with a well-regarded practice group in the energy and natural resources field in the Chilean market. The Santiago-based team frequently advises on complex regulatory issues, the drafting and negotiation of PPAs, and sector-related litigation. Cariola Díez Pérez-Cotapos' lawyers also demonstrate notable expertise in renewable energy projects, mainly wind and solar.

#### Strengths

*"Cariola Díez Pérez-Cotapos is my go-to firm because its team takes the time to understand the client, works closely with the client's interests and way of operating and adapts its approach accordingly rather than relying on a one-size-fits-all formula."*

#### Work highlights

Cariola Díez Pérez-Cotapos advised Arauco on contractual agreements for a synthetic fuel production pilot project using green hydrogen and carbon dioxide.

#### Notable practitioners

**Gonzalo Jiménez** heads the energy and natural resources department at Cariola Díez Pérez-Cotapos and provides clients with a wealth of experience in energy matters in Chile, including regulatory advice. **Strengths:** *"Gonzalo Jiménez demonstrates an excellent technical level, a great command of complex topics and consistently provides a quick and effective response."*

### Dentons Chile

#### What the team is known for

Dentons Chile houses a robust energy and natural resources department. The Santiago-based team is active advising both national and international clients on energy supply contracts and permitting matters. The department is often engaged by clients for its significant expertise on regulatory matters.

#### Strengths

*"Dentons Chile has a highly disciplined team that communicates with clarity and confidence, providing outstanding support through both its extensive knowledge and experience and its strong human qualities. The team is committed, dedicated and efficient in meeting deadlines and delivering high-quality work, while maintaining a positive and collaborative approach throughout the engagement."*

#### Work highlights

Dentons Chile advised Elecnor on their proposed entry into the Chilean electricity generation and energy storage market.

#### Notable practitioners

Co-head of department and partner **Enrique Benítez** is well regarded by clients and continues to establish himself as a key figure in the Chilean energy sector. **Strengths:** *"Enrique Benítez is a very solid and experienced lawyer with a unique ability to understand the client's needs and an impressive responsiveness. He also provides insights that go beyond strictly legal advice."* Partner and co-head of department **Pauline Chiffelle** continues to be recognised for her activity in a wide range of energy and natural resource mandates in Chile. **Strengths:** *"Pauline Chiffelle conveys a confidence that is essential in a negotiation which, in this case, is extremely complex from a commercial standpoint. We are very grateful for her guidance."*

### Garrigues

#### What the team is known for

Garrigues is a well-known international firm with a dynamic presence in the Chilean energy market. The department is particularly experienced in project development and regulatory matters. The team regularly handles PPAs, EPC contracts and O&M agreements, and frequently represents international lenders in energy project finance in Chile.

#### Strengths

*"Garrigues' team demonstrates exceptional commitment, combining tireless dedication with outstanding technical expertise. The firm has deep knowledge of the energy market and the specific regulatory requirements affecting these transactions, enabling it to anticipate risks, develop efficient solutions and effectively protect the company's interests."*

#### Work highlights

Garrigues advised Nala Renewables on regulatory, permitting, interconnection and contractual matters in connection with its acquisition of a portfolio of PMGD electricity generation projects from Solek.

#### Notable practitioners

Luis Felipe Merino is a key client contact.

### Pruzzo Ruscica Brotfeld Abogados

#### What the team is known for

Pruzzo Ruscica Brotfeld Abogados is a well-regarded firm in Chile's energy and natural resource sector. The team often advises reputable clients in a variety of energy mandates that range from energy-related regulatory analysis to due diligence and the negotiation of power supply and transmission line construction contracts.

#### Strengths

*"Pruzzo Ruscica Brotfeld Abogados stands out for its expertise in the energy sector, particularly in dealings with public entities. It has a top-tier technical*

team that provides highly personalised support to its clients."

#### Work highlights

Pruzzo Ruscica Brotfeld Abogados advised Aediles Talinay on amendments to an EPC contract with Verano Capital and related project development matters for the Corrales II 10 MW PMGD project.

#### Notable practitioners

Head of department **Francisco Brotfeld** of Pruzzo Ruscica Brotfeld Abogados continues to garner strong praise from clients for his regulatory advice on energy and natural resources matters that arise from his clients' projects in Chile. **Strengths:** "Francisco Brotfeld is an excellent lawyer who provides concrete answers to energy-related issues. He knows the market inside out."

#### Other Ranked Lawyers

Partner **Felipe Bascuñán** of Bascuñán & Cía. continues to garner commendations for his energy practice in Chile from both clients and market observers. **Strengths:** "Felipe Bascuñán has a solid understanding of the energy sector and a strong ability to handle complex contractual matters. His advice is characterised by its timeliness and consistency, with a practical approach that considers both the legal aspects and our operational implications, while his direct and close involvement facilitates efficient coordination."

**Rodrigo Castillo** of Tactica Abogados Consultores co-heads the firm's department and garners praise from clients for the quality of his energy practice in the Chilean market. **Strengths:** "Rod-

rigo Castillo stands out as a very solid and reliable adviser. He is honest in his assessments, avoids an overly confrontational approach and demonstrates a great ability to understand the client's needs. He also explains complex issues clearly and in an easy-to-understand way, which greatly facilitates decision-making."

Head of department **Francisco Irrázaval** of CEPD Abogados elicits market praise for his expertise in regulatory aspects concerning the Chilean energy and natural resources arena. **Strengths:** "Francisco Irrázaval always provides excellent service. He is attentive, readily available to meet the client's needs and highly aligned with the client's business objectives."

Head of department **Sebastián Leyton** of Cuatrecasas continues to earn praise from market commentators for his energy practice in Chile. **Strengths:** "Sebastián Leyton is an excellent professional with extensive technical knowledge who always works according to the client's needs."

**Marcelo Mardones** of IMAD Abogados heads the department and has a growing reputation as a solid lawyer in the Chilean energy sector. **Strengths:** "Marcelo Mardones is an excellent professional with an impressive vocation and is always committed to learning more in order to better advise clients."

**Rosario Martínez** of Lawgic Abogados continues to draw market commendation for her energy practice in Chile. **Strengths:** "Rosario Martínez demonstrates a strong ability to understand what we explain, even when the issues are complex and difficult to articulate. She quickly grasps what needs to be done, suggests different ways to work more efficiently and achieve the desired outcome, and

consistently understands matters without the need for repeated explanations."

**Javiera Méndez** of Valgesta Legal continues to be recognised for her expertise advising on regulatory matters related to the electricity and gas industries. **Strengths:** "Javiera Méndez demonstrates exceptional depth of analysis, strong business knowledge, commitment to clients and strategic vision."

Noted partner **Juan Carlos Valdivieso** heads the firm's department and regularly advises clients from the power sector on energy issues that arise from their projects in Chile. **Strengths:** "Juan Carlos Valdivieso stands out for his high technical level and for his ability to understand the business and its priorities, delivering advice that goes beyond the strictly legal and aligns with commercial objectives."

Senior statesperson **Alejandro Vergara** of Vergara y Cía enjoys a solid reputation for his experience in the Chilean energy and natural resources market. He is particularly noted for his academic contributions to the field. **Strengths:** "Alejandro Vergara is highly regarded and recognised for his many legal reports. He remains a highly capable and up-to-date professional."

**Teresita Vial** of DVV Legal receives widespread market recognition for her regulatory advice to clients in relation to energy issues. **Strengths:** "Teresita Vial has proven herself to be a top-tier professional, distinguished by her in-depth knowledge of the electricity sector and its many complexities. I wholeheartedly recommend Teresita for any project requiring rigour, commitment, and strategic vision in the energy sector."

## Energy & Natural Resources Mining

| Energy & Natural Resources: Mining         |
|--------------------------------------------|
| Leading Firms                              |
| <b>Band 1</b>                              |
| Bofill Mir Abogados                        |
| Carey                                      |
| Cariola Díez Pérez-Cotapos                 |
| Philippi Prietocarrizosa Ferrero DU & Uría |
| <b>Band 2</b>                              |
| Bertrand-Galindo Barreto Barroilhet & Cía  |
| Guerrero Olivos                            |
| <b>Band 3</b>                              |
| Baker McKenzie Chile                       |
| Dentons Chile                              |
| <b>Band 4</b>                              |
| Claro & Cía                                |
| Garrigues                                  |
| Marinovic & Alcalde Abogados               |

Alphabetical order within each band. Band 1 is highest.

#### Band 1

##### Bofill Mir Abogados

##### What the team is known for

Bofill Mir Abogados is a leading practice group with a deep bench of multidisciplinary lawyers who are regularly sought out to assist international and Chilean clients with complex regulatory matters and the development of mining projects in Chile. The Santiago-based team is frequently retained to advise on high-value project acquisitions and financing, as well as providing counsel on due diligence, permitting and related taxation issues.

##### Strengths

"Bofill Mir Abogados are highly responsive, communicate clearly and effectively and consistently provide practical and valuable guidance. The firm delivers sound counsel and support in relation to complex matters and offers consistently strong guidance and service."

"Bofill Mir Abogados consistently put the client first

and seek optimal solutions, delivering significant value through their extensive experience and expertise in this area. The team offers a comprehensive range of skills and remains agile, proactive and prompt in responding to client needs."

##### Work highlights

Bofill Mir Abogados advised Lundin Mining on the joint acquisition of Filo Corp. with BHP, including the establishment of a mining joint venture.

##### Notable practitioners

Front-running partner **Pablo Mir** is widely regarded as a leading practitioner within the Chilean mining market. He boasts solid experience advising clients across the broad spectrum of complex mining matters, including financing and M&A transactions.

**Strengths:** "Pablo Mir is one of the best mining lawyers in Chile. He is a leading figure who delivers high-quality legal services and is highly reliable." "Pablo Mir is an expert mining lawyer who provides clear and actionable advice based on his extensive experience." Partner **Alina Bendersky** is acknowl-

| Energy & Natural Resources: Mining |                                            |
|------------------------------------|--------------------------------------------|
| Eminent Practitioners              |                                            |
| <b>Eminent Practitioners</b>       |                                            |
| Ortúzar Jr Antonio                 | Baker McKenzie Chile                       |
| Leading Individuals                |                                            |
| <b>Band 1</b>                      |                                            |
| Bambach Juan Paulo                 | Philippi Prietocarrizosa Ferrero DU        |
| Carcelén Jerónimo                  | Philippi Prietocarrizosa Ferrero DU        |
| Greze Gonzalo                      | Cariola Díez Pérez-Cotapos *               |
| Mir Pablo                          | Bofill Mir Abogados                        |
| Pérez-Cotapos Carlos               | Cariola Díez Pérez-Cotapos *               |
| Vergara Rafael                     | Carey                                      |
| <b>Band 2</b>                      |                                            |
| Bertrand-Galindo Iván              | Bertrand-Galindo Barreto                   |
| Hilgers Mirco                      | Baker McKenzie Chile                       |
| Lyon Pedro                         | Guerrero Olivos *                          |
| <b>Band 3</b>                      |                                            |
| Albuquerque Winston                | Vergara Galindo Correa (ORL) ◇             |
| Allende Felipe                     | Barros & Errázuriz Abogados (ORL) ◇        |
| Eyzaguirre Nicolás                 | Claro & Cia                                |
| Nieto Gonzalo                      | Dentons Chile                              |
| Polette Alberto                    | Marinovic & Alcalde Abogados               |
| Pulgar María Paz                   | Guerrero Olivos *                          |
| Varela Francisco                   | Garrigues                                  |
| Weinstein Daniel                   | Morales & Besa (ORL) ◇                     |
| Zimmerman Rony                     | Lembeye Abogados (ORL) ◇                   |
| <b>Band 4</b>                      |                                            |
| Barreto José Tomás                 | Bertrand-Galindo Barreto                   |
| Bendersky Alina                    | Bofill Mir Abogados *                      |
| Bertrand-Galindo Milenko           | Bertrand-Galindo Barreto                   |
| Correa José Manuel                 | CoyC Minería y Regulación (ORL) ◇          |
| Granic Jorge                       | Larain y Asociados Abogados (ORL) ◇        |
| Morán José Ignacio                 | Dentons Chile                              |
| Olivares Marcelo                   | Voma (ORL) ◇                               |
| Orrego Sergio                      | Urenda, Rencoret, Orrego & Dórr (ORL) ◇ *  |
| Pérez Arrieta Benjamín             | Guerrero Olivos *                          |
| Quinzio Cristián                   | Quinzio LPC Abogados (ORL) ◇               |
| Zavala Marco                       | Guerrero Olivos *                          |
| <b>Up-and-coming individuals</b>   |                                            |
| Campos Aguirre Sebastián           | ICC Abogados (ORL) ◇                       |
| Ossa Felipe                        | Philippi Prietocarrizosa Ferrero DU & Uría |
| <b>Star associates</b>             |                                            |
| Ponce Manuel                       | CMS Carey & Allende (ORL) ◇                |
| <b>Associates to watch</b>         |                                            |
| Urrutia Maximiliano                | Carey                                      |

\* Indicates individual with profile.

◇ (ORL) = Other Ranked Lawyer.

Alphabetical order within each band. Band 1 is highest.

edged for her work in the Chilean mining sector, often assisting clients with due diligence of mining projects and M&A. She is experienced in mining-related contracts. **Strengths:** “Alina Bendersky is a highly qualified lawyer with excellent knowledge of the mining industry and a results-oriented approach. She is also known for being resourceful, personable and readily available.”

## Carey

### What the team is known for

Carey is a pre-eminent full-service firm with a highly regarded reputation in the Chilean market. The Santiago-based team is frequently instructed by an array of domestic and international clients in the mining sphere, including players in investment, exploration and extraction. Carey's lawyers are also well equipped to advise on operation agreements, M&A transactions and project finance in the mining

field. The team also handles sector-specific administrative litigation against the state.

### Strengths

“The Carey team stand out for their experience, technical knowledge and diligence. It is probably the best firm in Chile, and its size allows it to maintain high standards of quality and meet deadlines for any requirement.”

“Carey's team is highly specialised, with strong responsiveness, extensive knowledge of mining matters and a great deal of creativity in finding solutions to the challenges presented by unique transactions. It is undoubtedly the best team in Chile.”

### Work highlights

Carey advised Codelco on the formation of a joint venture with SQM for lithium exploitation in the Atacama Salt Flat.

### Notable practitioners

Pre-eminent practitioner **Rafael Vergara** enjoys a longstanding reputation as a top-tier practitioner within the Chilean mining arena. He routinely advises prominent mining companies on complex transactions and mining issues. **Strengths:** “Rafael Vergara combines experience, legal knowledge, business acumen and sound commercial judgement, ensuring effective decision-making.” “Rafael Vergara has in-depth knowledge of the applicable law and the industry. He delivers specialised and strategic insights, and the quality of his work is outstanding.” **Maximiliano Urrutia** continues to garner client support confirming his notability for a range of mining matters in Chile. **Strengths:** “Maximiliano Urrutia is extremely knowledgeable and flexible in his advice. He understands the commercial aspects of the business and consistently delivers strong results.”

## Cariola Díez Pérez-Cotapos

### What the team is known for

Cariola Díez Pérez-Cotapos is a distinguished full-service law firm that enjoys a leading position in the Chilean mining sphere. The Santiago-based team is well equipped to handle a variety of matters, with a particular emphasis on the exploration, development and financing of mining projects. The department is highly active in M&A transactions within the mining sector, as well as in assisting international companies with joint ventures, concessions, permitting matters and due diligence analysis.

### Strengths

“Cariola Díez Pérez-Cotapos have the ability to explain the law to clients, as well as a masterful grasp of key commercial issues and a breadth of knowledge and expertise. The service I receive is top tier; the firm consistently rises to the occasion and exceeds expectations.”

“Cariola Díez Pérez-Cotapos provides a high level of quality, quick response times tailored to the business and a supporting team that provides direct and strategic support. It handles sophisticated issues exceptionally well, with a team who are prepared to respond to intense and complex transactions.”

### Work highlights

Cariola Díez Pérez-Cotapos advised Boroo on the acquisition of Compañía Minera Salitrales, holder of the Alturas gold and silver project, from Barrick Mining Corporation.

### Notable practitioners

Noteworthy partner **Gonzalo Greze** is highlighted for his market-leading range of skills in the Chilean mining sector, which include advice on mining M&A and bidding processes. **Strengths:** “We would like to especially highlight Gonzalo Greze as an excellent lawyer whose experience and commitment are fundamental to the success of our projects.” “Gonzalo Greze is our first choice for delivering timely, knowledgeable, sophisticated and practical advice on mining matters.” Prominent partner and co-head of department **Carlos Pérez-Cotapos** benefits from a longstanding presence in the Chilean mining market. He is frequently sought after for his expert advice on a range of issues that arise in the sector, including mining-related M&A. **Strengths:** “Carlos Pérez-Cotapos is the best mining lawyer in Chile. He has excellent client service skills and great commercial vision.” “Carlos Pérez-Cotapos provides us with outstanding advice and excellent service in highly complex matters.”

## Philippi Prietocarrizosa Ferrero DU & Uría

### What the team is known for

Philippi Prietocarrizosa Ferrero DU & Uría is a regional leading full-service firm with an excellent reputation in the Chilean mining market. The Santiago-based team is frequently instructed by a diverse client base, advising both Chilean and international clients. The team has a strong track record on a broad range of mining matters, including M&A transactions, development of mineral exploration projects, mining concessions and option agreements. Philippi Prietocarrizosa Ferrero DU & Uría's lawyers offer additional experience in joint ventures, as well as in relevant regulatory matters.

### Strengths

“Philippi Prietocarrizosa Ferrero DU & Uría demonstrates thorough knowledge of mining legislation, the market and relevant stakeholders. The firm consistently exceeds our expectations and delivers concrete results.”

“The extensive experience of Philippi Prietocarrizosa Ferrero DU & Uría's team, combined with their deep technical expertise, allows them to handle very complex issues with strong technical capability and excellent interpersonal skills.”

### Work highlights

Philippi Prietocarrizosa Ferrero DU & Uría advised Anglo American on an agreement with Codelco regarding the joint development and operation of an integrated mining project in Chile.

### Notable practitioners

Heavyweight practitioner and co-head of department **Juan Paulo Bambach** showcases a remarkable track record in the Chilean mining industry handling a range of notable transactions in the sector. He is often called upon to advise on high-value mining M&A. **Strengths:** “Juan Paulo Bambach has excellent knowledge of the market, a strong understanding of industry dynamics and the ability to provide enormous strategic value.” “Juan Paulo Bambach demonstrates a great capacity for understanding clients' businesses and combining commercial vision with legal expertise.” Stellar partner and co-head of department **Jerónimo Carcelén** enjoys a solid reputation in the Chilean mining industry, offering clients specialist regulatory and contentious advice on their mining projects

and assets. **Strengths:** “*Jerónimo Carcelén stands out for his experience in the field, extensive legal knowledge, sound recommendations and extensive consulting experience.*” “*Jerónimo Carcelén is an excellent lawyer with great knowledge and experience. He always proposes solutions to complex matters while keeping the business perspective in mind.*” Up-and-coming partner **Felipe Ossa** continues to garner significant praise from market onlookers who endorse his activity in Chile’s mining sector. **Strengths:** “*Felipe Ossa is a very good lawyer. He stands out for his legal rigour while maintaining a strong focus on commercial aspects and the needs of the business.*”

## Band 2

### Bertrand-Galindo Barrueto Barroilhet & Cía

#### What the team is known for

Bertrand-Galindo Barrueto Barroilhet & Cía fields a team that is highly involved in the Chilean mining sector. The department advises both domestic and international mining groups and investors on transactional and regulatory issues, as well as on day-to-day operational mining matters. The lawyers offer further specialist advice regarding mining properties, option agreements and royalty issues.

#### Strengths

“*Bertrand-Galindo Barrueto Barroilhet & Cía’s main strength lies in its unique combination of in-depth technical expertise in mining and a highly practical, business-oriented approach. The team is also adept at proposing realistic strategies to advance projects.*”

#### Notable practitioners

**Iván Bertrand-Galindo** garners praise for his capabilities within the mining sector in Chile and advice to mining companies on a range of matters, including concessions, option agreements and royalty issues. **Strengths:** “*Iván Bertrand-Galindo has outstanding business and commercial expertise. He is able to understand challenges and reach practical solutions, while also demonstrating extensive legal knowledge in mining regulatory and legal matters.*”

**José Tomás Barrueto** is well regarded by clients for his work in the Chilean mining sector. **Strengths:** “*José Tomás Barrueto is an extremely skilled lawyer who is analytical and always seeks solutions. He is thoughtful and avoids rash decisions.*” Partner **Milenko Bertrand-Galindo** is noted for his work in the Chilean mining sector. **Strengths:** “*Milenko Bertrand-Galindo’s ability to navigate sensitive issues is essential to achieving strong outcomes. He stands out for his responsiveness, strategic perspective and collaborative approach, understanding the realities of the business, communicating clearly with cross-functional teams and anticipating risks before they materialise.*”

### Guerrero Olivos

#### What the team is known for

Guerrero Olivos houses a well-regarded practice that provides specialised expertise in the Chilean mining market. The Santiago-based team is frequently instructed by a range of private equity firms and international mining companies on project acquisitions and financing, as well as related regu-

latory and litigation matters. Guerrero Olivos’s lawyers are also active in the negotiating and drafting of agreements, including exploration agreements and easements for the development of mining projects.

#### Strengths

“*The Guerrero Olivos team are top-tier professionals, highly experienced, always available and consistently going above and beyond. They have extensive experience and knowledge, as well as a strong command of sophisticated issues.*”

#### Work highlights

Guerrero Olivos advised Denham Capital on the development and divestment of copper projects in Chile, including due diligence and transaction documentation relating to mining concessions and associated assets.

#### Notable practitioners

Co-head of department **Pedro Lyon** has earned an excellent reputation in the Chilean mining market. He is often engaged by prominent mining companies to advise on a range of corporate-related matters. **Strengths:** “*Pedro Lyon has extensive experience and knowledge of the industry, which he brings to negotiations. Furthermore, he is always available when we need him.*” Noteworthy partner **María Paz Pulgar** is endorsed for her mining capabilities advising clients on their transactions and projects in the sector in Chile. **Strengths:** “*María Paz Pulgar stands out for her swift execution and ability to find practical and timely solutions. She has deep knowledge of the industry and a strong understanding of its dynamics.*” Solid partner **Benjamín Pérez Arrieta** is noted for his natural resources practice advising a range of clients on mining issues in Chile. **Strengths:** “*Benjamín Pérez Arrieta is a lawyer we trust completely. He has extensive knowledge and experience, is always available and is willing to go the extra mile.*” Partner **Marco Zavala** is acknowledged for his involvement in the Chilean mining market. Commentators recognise his financing expertise in mining-related projects. **Strengths:** “*Marco Zavala has an excellent understanding of the business and provides very quick responses.*”

## Band 3

### Baker McKenzie Chile

#### What the team is known for

Baker McKenzie is an experienced international firm that offers a strong mining practice in the Chilean mining market. The Santiago-based team has expertise across a broad range of mandates pertaining to the mining field, including financing matters, environmental and easement matters and sector-related administrative litigation. Baker McKenzie’s lawyers provide advice on complex regulatory matters, asset acquisitions, and the financing and development of mining projects.

#### Strengths

“*Baker McKenzie provides extremely high-quality advisory work through a highly personable team, delivering advice in a professional and timely manner. The firm offers full-service support across all aspects of mining, is highly responsive and demonstrates a deep understanding of the mining business.*”

#### Work highlights

Baker McKenzie advised Capstone Copper on the acquisition, consolidation and financing of its Chilean mining projects and assets.

#### Notable practitioners

Eminent practitioner and co-head of department **Antonio Ortúzar Jr** garners praise from interviewees for his experience advising mining companies on their projects and transactions in Chile. **Strengths:** “*Antonio Ortúzar Jr continues to consolidate his position as a leading figure in the Chilean mining legal sector. He acts as our trusted adviser, overseeing all legal matters and supporting every aspect of our operations.*” Co-head of department **Mirco Hilgers** is an experienced lawyer in the Chilean mining field who receives plaudits for his transactional skills and advice in relation to mining properties. **Strengths:** “*Mirco Hilgers is outstanding both as a team leader and as a partner, with extensive knowledge and experience in the mining industry. He has excellent commercial judgement, which serves his clients well.*”

### Dentons Chile

#### What the team is known for

Dentons Chile continues to garner ample praise from market commentators for its mining practice. The Santiago-based team is well placed to provide advice on mining-related judicial matters. It also demonstrates further expertise in assisting clients with easement and regulatory issues related to mining projects.

#### Strengths

“*Dentons Chile’s main strength lies in their knowledge of Chilean mining legislation and their ability to guide us effectively through mining procedures. The team handle complex matters with great confidence and wisdom, and the advice they provide is always timely and appropriate.*”

#### Work highlights

Dentons Chile advised Minera Arqueros on mining easements, concessions and related agreements for its copper project, including regulatory and land access matters.

#### Notable practitioners

Head of department **Gonzalo Nieto** leads the firm’s mining department in Chile and is praised for his adept handling of mining matters, particularly mining-related litigation. **Strengths:** “*Gonzalo Nieto is an excellent mining lawyer with detailed knowledge of the market. He is always willing to support clients in resolving issues, taking a practical approach and avoiding the unnecessary use of resources.*” Partner **José Ignacio Morán** continues to earn extensive praise for his mining practice in Chile. **Strengths:** “*José Ignacio Morán is a lawyer who demonstrates a high level of commitment and professionalism, providing timely and accurate advice. He handles complex legal matters effectively and understands our company’s commercial objectives.*”

## Band 4

### Claro & Cía

#### What the team is known for

Claro & Cía is a solid law firm with an experienced practice group that advises clients on both Chilean and international asset acquisition and mining concessions. The Santiago-based team is frequently

instructed by leading mining companies in regulatory matters, sanctioning procedures and licensing authorisations, as well as assisting with farm-out agreements.

#### Strengths

*"The Claro & Cía team demonstrates excellent handling of complex and sophisticated matters, combining clear strategy with precise technical expertise. Their ability to break down highly specialised issues and turn them into practical, viable and timely solutions is remarkable."*

#### Work highlights

Claro & Cía advised Compass Minerals on a mining concessions agreement and subsequent amendments relating to its salt mining operations.

#### Notable practitioners

Head of department **Nicolás Eyzaguirre** is appreciated by market onlookers for his strong capabilities in Chilean mining legal matters. **Strengths:** *"Nicolás Eyzaguirre combines strategic vision, experience and a strong understanding of regulations, as well as technical expertise and sound judgement. His direct involvement in every matter keeps the team aligned and ensures consistently high standards of quality."*

### Garrigues

#### What the team is known for

Garrigues is an established law firm with an experienced practice in the mining market in Chile. The firm often advises clients on matters related to mining concessions and permits, royalty agreements and a range of mining-related M&A mandates. With a strong client roster, the lawyers often represent both international and national companies.

#### Strengths

*"Garrigues stand out for their reliability, responsiveness and remarkable negotiating skills. The team are capable of handling multiple matters simultaneously without missing a detail."*

#### Notable practitioners

**Francisco Varela** advises clients on a range of mining matters in connection with mining projects in Chile. He also assists with due diligence of M&A transactions in the mining sector. **Strengths:** *"Francisco Varela's advice is invaluable to us. He is a skilled negotiator who understands the business and the industry and is quick, precise and a pleasure to work with."* *"Francisco Varela's advice is invaluable to us. He is a skilled negotiator who understands the business and the industry and is quick, precise and a pleasure to work with."*

### Marinovic & Alcalde Abogados

#### What the team is known for

Marinovic & Alcalde Abogados houses a noteworthy mining team. Based in Santiago, the team advises clients on a broad range of mining matters, including due diligence advice on mining projects and the negotiation and drafting of mining contracts. The department is also well positioned to assist with the constitution of mining concessions.

#### Strengths

*"Marinovic & Alcalde Abogados' strength lies in their deep understanding of the mining industry, which enables them to support us effectively. We chose the firm because of their experience in handling legal proceedings and their knowledge of the mining sector. The team are responsive, always available and consistently deliver a high standard of service."*

#### Work highlights

Marinovic & Alcalde Abogados advised Mantos Grandes Resources Chile on the Cuprita mining project, including the review of mining concessions, surface rights and exploration permits.

#### Notable practitioners

Noted partner **Alberto Polette** continues to receive praise from market onlookers for his practice in Chile's mining sector. **Strengths:** *"Alberto Polette stands out for his experience and attention to detail. He provides us with confidence and peace of mind."*

### Other Ranked Lawyers

Key partner **Winston Alburquenque** of Vergara Galindo Correa Abogados is particularly noted for his expertise in mining and water rights legislation in Chile. **Strengths:** *"Winston Alburquenque is concise, clear and has a thorough understanding of the mining industry. He is invaluable in making decisions across a range of scenarios."*

Head of department **Felipe Allende** of Barros & Errázuriz Abogados continues to receive commendations for his mining work in the Chilean market. **Strengths:** *"Felipe Allende is not only an excellent lawyer with deep knowledge of the mining industry but also a trusted business partner who pays close attention to every detail. He stands out for his commitment, professionalism and loyalty."*

Up-and-coming partner **Sebastián Campos Aguirre** of ICC Abogados continues to establish himself as a lawyer with a developing mining practice in Chile. **Strengths:** *"Sebastián Campos Aguirre is a great lawyer. He consistently provides timely and appropriate solutions to the matters entrusted to him."*

**José Manuel Correa** of CoyC Minería y Regulación is a well-regarded figure in the Chilean

mining sector. **Strengths:** *"José Manuel Correa stands out for his technical expertise, legal judgement and ability to accurately interpret the mining sector. He consistently demonstrates a collaborative approach, openness to feedback and clear, timely communication, making his contribution particularly valuable on complex technical matters."*

Partner **Jorge Granic** of Larrain y Asociados Abogados is acknowledged for his experience advising on mining-related projects and transactions.

**Strengths:** *"Jorge Granic is a great lawyer with a focus on mining across a broad range of complex transactions. He brings a thoughtful and creative approach, provides practical commercial advice and is our choice for mining matters in Chile."*

Partner **Marcelo Olivares** of Voma displays notable activity assisting clients with a variety of significant mandates within the Chilean mining market. His skill set extends to representing exploration companies in mining projects in Chile.

Partner **Sergio Orrego** of Urenda, Rencoret, Orrego & Dörr is endorsed for his experience in the mining sector in Chile. He is particularly noted for his advice to clients in relation to mining M&A and royalty issues. **Strengths:** *"Sergio Orrego demonstrates extensive experience and a solid knowledge of the mining industry."*

Star associate **Manuel Ponce** of CMS Carey & Allende continues to receive strong market praise for his mining expertise in Chile. **Strengths:** *"Manuel Ponce provides a personalised, efficient and effective service. He has extensive knowledge and remains up to date with relevant developments in the market."*

**Cristián Quinzio** of Quinzio LPC Abogados has solid experience advising clients within the Chilean mining legal market on a range of matters including the defence of mining projects as well as advice on easements and contracts. **Strengths:** *"Cristián Quinzio is a great and experienced mining lawyer in Chile."*

Partner **Daniel Weinstein** of Morales & Besa once again receives strong market praise for his mining sector expertise in Chile. **Strengths:** *"Daniel Weinstein is an exceptional lawyer and consultant who provides not only legal advice but also strategic guidance on navigating changes in the market. He is highly regarded in the industry and is a trusted adviser when we face difficult decisions."*

**Rony Zimmerman** of Lembeye Abogados continues to draw recognition for his Chilean mining practice from market observers. **Strengths:** *"Rony Zimmerman is one of the most well-rounded mining lawyers in the market, with a deep understanding of the legal and regulatory framework combined with thorough knowledge of the business and the mining industry as a whole."*

## CHILE: An Environment Overview

*The following overview featured in Chambers Latin America 2026 and is awaiting update from the firm.*

Environmental protection is a key component of the economic model that has been implemented by the various industries operating in Chile. Climate change, water stress, and biodiversity loss are some of the main challenges that companies are currently facing in order to achieve this objective. In the face of these problems, Chilean environmental law is at a turning point and there is a continuous debate about the necessary changes that its institutions and regulatory framework need to implement.

### A Look into Chile's Environmental Legal Framework.

In general terms, the founding milestone of Chilean environmental law is the enactment in 1994 of Act No. 19.300, on General Environment Bases. This Act implemented an environmental institutional model based on coordination between public agencies. In order for Chile to join the Organisation for Economic Co-operation and Development (hereinafter, 'OECD'), in 2005 this Organisation formulated a series of recommendations to the state regarding environmental issues. In 2010, Chile modified its environmental institutional framework through the enactment of Act No. 20.417. This Act created the Ministry of the Environment (MMA), the Superintendence of the Environment (SMA), and the Environmental Assessment Service (SEA). Subsequently, in 2012, the enactment of Act No. 20.600 created three environmental courts in the country. Finally, in 2023, Act No. 21.600 was enacted to complete the environmental framework through the creation of the Biodiversity and Protected Areas Service and the National System of Protected Areas.

In light of this regulatory framework, it is worth considering that the Chilean environmental regulatory model is characterised by a plurality of public agencies with specific competences. Some are responsible for the development of environmental public policies (hereinafter, 'MMA'), others for the evaluation of a project (hereinafter, 'SEA'), and others for the supervision and sanctioning of environmental rules (hereinafter, 'SMA').

An evaluation of the more than 30 years of this model reveals both lights and shadows. In this sense, environmental institutions today face a series of challenges that require regulatory modifications. The continuing challenges of adaptation and mitigation required by climate change, as well as delays in obtaining environmental and sectoral permits, are some of the regulatory issues that Chilean companies face in contributing to a sustainable development model.

### Environmental Assessment and the Call for a Change in Chile.

The Environmental Impact Assessment System (hereinafter, 'SEIA') is an environmental management instrument that aims to preventively assess the effects that the development of a project or an activity may have on the environment. The inclusion of a project in this system is subject to a list of typologies established in the law and can be by means of an Environmental Impact Study or an Environmental Impact Statement, depending on whether the activity or industry causes a significant impact. Although this figure has been in force since 1997 and has been an essential pillar of the Chilean environmental regulatory framework, it is currently

experiencing some difficulties. The main of these challenges relates to the difficult task of reconciling environmental protection with the streamlining of environmental assessment deadlines and procedures.

In order to respond to these challenges, in January 2024 the President of the Republic presented Bill No. 16.552, which seeks to modernise the SEIA and shorten the timeframe of the environmental assessment procedure for obtaining a permit. It should also be noted that this Bill seeks to eliminate the Environmental Assessment Commissions, whose current function is to qualify projects and grant the permit, in order to transfer this function to the SEA. Finally, one may highlight that this Bill includes modifications to the environmental liability regime.

Also in January 2024, the President of the Republic presented another Bill, No. 16.566-03, which aims to facilitate and improve the efficiency of obtaining permits for companies to develop their projects. While environmental permitting is outside the scope of this Bill, there are a number of sectoral permits that are associated with the environmental regulation of many economic activities. The main objective of this Bill is to accelerate investment and improve economic competitiveness in strategic sectors, such as the mining and energy industry.

### Compliance and Sanctions: The Superintendence of the Environment.

The task of discipline and punish, environmentally speaking, in Chile is in charge of the Superintendence of the Environment. Created as a result of the reforms suggested by the OECD, this regulatory agency is based on a carrot-and-stick management model of oversight and sanction. Ten years after its creation, the reviews are mixed, since although it has played an outstanding role, there are a series of shortcomings and gaps that stem from its legal design. Some of these challenges are due to the excessively rigid model that shapes its actions and does not allow the incentive model to achieve the promised objectives.

Once again, due to an initiative of the President of the Republic, the SMA's regulatory framework seeks to be modified. Bill No. 16.553-12 was presented in January 2024 and pursues to settle the pending debts of the incentive model, ie the carrots, of the Chilean environmental regulatory framework. For example, it seeks to strengthen the figures that allow companies to adjust their conduct to compliance and avoid the imposition of fines. In terms of sanctions, the Bill proposes to create a simplified sanctioning procedure for minor infractions and to strengthen the incentives model to ensure its efficiency. In particular, it seeks to improve the figures of self-reporting, compliance programmes and remediation plans, among others.

### Challenges and Recommendations.

A review of the last 30 years of environmental institutions in Chile reveals successes and mistakes. Environmental protection is a fundamental pillar of sustainable development and environmental legislation is sensitive to change. Thus, issues such as climate change, water scarcity, and biodiversity loss are concerns that must be reconciled with the promotion of investment and the economic competitiveness of industries.

The proposed and revised regulatory amendments are still in the process of legislative discussion and have a way to go to eventually be enacted and become law. The main recommendations are as follows:

First, keep an eye on regulatory developments. In this regard, it is essential for corporations to constantly monitor the legislative and regulatory discussions developed by the state. It is not uncommon for certain regulatory developments to require structural modifications for certain industries to comply.

Next, implement a preventive approach to identify which of these possible changes may affect the industry. In this sense, the

suggestion is that new projects developed by companies should not only focus on today's law but also consider a forward-looking approach that addresses the regulatory challenges they will face sooner rather than later.

And finally, observe the different instances of citizen participation that the legislative process offers. In this respect, it is key that industries seek advice on ways in which they can bring their concerns and proposals to the attention of the legislator. Sustainable regulation considers private interests and common concerns.

## Environment

| Environment                                             | Environment                                            | Environment                                              |
|---------------------------------------------------------|--------------------------------------------------------|----------------------------------------------------------|
| Leading Firms                                           | Leading Individuals                                    |                                                          |
| <b>Band 1</b>                                           | <b>Band 1</b>                                          | <b>Riesco Felipe</b> Garrigues                           |
| FerradaNehme                                            | Benítez Rodrigo Carrasco Benítez *                     | Ruiz Cristián Guzmán, Toro y Ruiz Abogados *             |
| Moreno Sáez & Avilés Abogados                           | Carrasco Edesio Carrasco Benítez *                     | Ruscica Javier Pruzzo Ruscica Brotfeld Abogados          |
| Philippi Prietocarrizosa Ferrero DU & Uría              | Eyzaguirre Juan José Philippi Prietocarrizosa Ferrero  | Urbina Ignacio Bertrand-Galindo Barreto (ORL) ◇          |
| Carrasco Benítez                                        | Galindo Mario Vergara Galindo Correa Abogados          | Venegas Graciela Carrasco Benítez *                      |
| Vergara Galindo Correa Abogados                         | Lavín Julio LAVÍN Abogados & Consultores               | <b>Band 5</b>                                            |
| <b>Band 2</b>                                           | Leyton Patricio FerradaNehme                           | Arévalo Cordero Felipe Philippi Prietocarrizosa Ferrero  |
| Guerrero Olivos                                         | Riquelme Paulina Eelaw *                               | Astorga Martín Cariola Díez Pérez-Cotapos (ORL) ◇ *      |
| Guzmán, Toro y Ruiz Abogados                            | Vergara Fisher Javier Vergara Galindo Correa Abogados  | Del Favero Andrés LAVÍN Abogados & Consultores           |
| <b>Band 3</b>                                           | <b>Band 2</b>                                          | García Guillermo GDS Abogados (ORL) ◇ *                  |
| Dentons Chile                                           | Abogabir Sebastián Guerrero Olivos *                   | García Jorge IMAD Abogados (ORL) ◇                       |
| Echeverría Ilharreborde Scagliotti                      | Avilés Sebastián Moreno Sáez & Avilés Abogados         | Meneses Felipe Lawgic Abogados *                         |
| Prieto Abogados                                         | Guzmán Rodrigo Guzmán, Toro y Ruiz Abogados *          | Morán José Ignacio Dentons Chile                         |
| Pruzzo Ruscica Brotfeld Abogados                        | Ilharreborde José Domingo Echeverría Ilharreborde      | Pérez Clemente Guerrero Olivos *                         |
| <b>Band 4</b>                                           | Martorell Agustín Prieto Abogados *                    | Recordon Julio Carey                                     |
| Barros & Errázuriz Abogados                             | Molina Fernando Molina Matta & Asociados               | Santa María Martín Guerrero Olivos *                     |
| Carey                                                   | Montoya Matías Barros & Errázuriz Abogados             | Scagliotti José Pedro Echeverría Ilharreborde Scagliotti |
| Garrigues                                               | Toro Paulina Guzmán, Toro y Ruiz Abogados *            | Urrutia Ignacio Urenda, Rencoret, Orrego (ORL) ◇ *       |
| LAVÍN Abogados & Consultores                            | Urbina Cecilia Vergara Galindo Correa Abogados         | <b>Up-and-coming individuals</b>                         |
| Smart Compliance                                        | <b>Band 3</b>                                          | Barros Manuel José Carey                                 |
| <b>Band 5</b>                                           | Cubillos Gonzalo Cubillos Soza Abogados (ORL) ◇        | Herrera Sebastián Lathrop Mujica Herrera (ORL) ◇ *       |
| Claro & Cía                                             | Eyzaguirre Nicolás Claro & Cía                         | Pérez Raimundo Smart Compliance                          |
| Eelaw                                                   | Fuenzalida José Luis Fuenzalida Fischman Legal (ORL) ◇ | Rebolledo Aguirre Sebastián Smart Compliance             |
| ICC Abogados                                            | Irrázabal Ricardo ICC Abogados                         | Villanueva José Domingo Dentons Chile                    |
| Lawgic Abogados                                         | Moreno Correa José Adolfo Moreno Sáez & Avilés         | <b>Star associates</b>                                   |
| Molina Matta & Asociados                                | Pruzzo Dino Pruzzo Ruscica Brotfeld Abogados           | Tobar Romina Prieto Abogados *                           |
| VIALE Abogados                                          | Ruz Valeria FerradaNehme                               | <b>Associates to watch</b>                               |
| * Indicates individual with profile.                    | Sáez Andrés Moreno Sáez & Avilés Abogados              | Lavín Arturo LAVÍN Abogados & Consultores                |
| ◇ (ORL) = Other Ranked Lawyer.                          | Salamanca Carola FerradaNehme                          | Olivares Francisca Vergara Galindo Correa Abogados       |
| Alphabetical order within each band. Band 1 is highest. | <b>Band 4</b>                                          | Tapia Claudio FerradaNehme                               |
|                                                         | Ferreiro Claudia Garrigues                             | Vial Cristián Dentons Chile                              |
| <b>Band 1</b>                                           | Naranjo Javier Jara Del Favero (ORL) ◇                 |                                                          |

### FerradaNehme

#### What the team is known for

FerradaNehme houses a distinguished environment practice that commands a stellar reputation in Chile's environmental law field. Its Santiago-based team is frequently retained to assist clients with high-profile mining projects and permitting requests. The firm often advises on indigenous land rights, environmental impact reports and compliance policies, and is also adept at representing

clients in sector-related litigation. FerradaNehme has an impressive client roster including key players from the mining, energy and water treatment sectors.

#### Strengths

"FerradaNehme are our go-to lawyers for environmental matters. They have a formidable capacity for technical analysis and a genuine commitment to understanding clients and adapting their analysis to our needs."

"FerradaNehme's environmental expertise is evident in the robust, comprehensive, clear and concise solutions they provide for complex matters."

#### Work highlights

FerradaNehme represented Andes Iron in environmental and administrative litigation relating to the Dominga mining port project.

#### Notable practitioners

Acclaimed practitioner and head of department **Patricio Leyton** fields expertise in Chile's environ-

ment realm, and his significant work is praised by clients and peers alike. He is frequently instructed by Chilean and international clients to advise on environmental litigation, permitting and project development. **Strengths:** *"Patricio Leyton has the outstanding ability to develop regulatory legal strategies that enable businesses to achieve their commercial objectives while also mitigating legal risks."* *"Patricio Leyton is a leader in the environmental field in Chile and inspires a great deal of confidence."*

Notable partner **Valeria Ruz** continues to demonstrate an active and prominent practice in Chile's environmental market, frequently advising clients on environmental permitting matters. **Strengths:** *"Valeria Ruz's knowledge and strategic approach are fundamental to successfully overcoming environmental challenges."* Partner **Carola Salamanca** garners significant praise from observers for her key involvement in environmental matters in Chile. **Strengths:** *"Carola Salamanca is an excellent lawyer with strong technical knowledge and sound legal judgement. She understands her clients' needs and is focused on always providing high-quality advice."* Associate-to-watch **Claudio Tapia** continues to attract support from market commentators for his environmental practice in Chile. **Strengths:** *"Claudio Tapia is a very good adviser who resolves issues quickly and communicates his ideas clearly and concisely, which is greatly appreciated."*

## Moreno Sáez & Avilés Abogados

### What the team is known for

Moreno Sáez & Avilés Abogados is a prominent boutique firm that has a reputable practice in the Chilean environmental sphere. The Santiago-based team is well placed to assist clients with related judicial and administrative disputes, and offers experience advising on compliance programmes, environmental impact reports and permitting requests.

### Strengths

*"Moreno Sáez & Avilés Abogados is one of the best environmental firms in Chile. The firm is at the top of its game and helps us successfully navigate extremely complex issues."*

*"The Moreno Sáez & Avilés Abogados team includes outstanding environmental specialists with extensive regulatory knowledge and unparalleled experience. The firm provides excellent service and delivers work of the highest standard in a timely manner."*

### Work highlights

Moreno Sáez & Avilés Abogados advised AES Andes on the environmental impact assessment and regulatory approvals for the INNA Green Hydrogen and Ammonia Project, a renewable energy and infrastructure development.

### Notable practitioners

Noteworthy partner **Sebastián Avilés** stands out in the market for his counsel on regulatory enforcement and sanctioning procedures. Clients also endorse his expertise as a skilled litigator in environmental matters. **Strengths:** *"Sebastián Avilés is an excellent lawyer, very well prepared to handle complex matters."* Co-head of department **José Adolfo Moreno Correa** is praised by clients for his capabilities when handling contentious matters concerning environmental issues in Chile. **Strengths:** *"José Adolfo Moreno Correa has valu-*

*able in-depth environmental expertise and knowledge of our business and our needs, allowing him to provide us with strategic and tailored advice."*

Co-head of department **Andrés Sáez** handles a range of environmental matters and is often seen involved in notable administrative cases against the environment authorities. **Strengths:** *"Andrés Sáez provides us with extraordinary environmental support and advice."*

## Philippi Prietocarrizosa Ferrero DU & Uría

### What the team is known for

Philippi Prietocarrizosa Ferrero DU & Uría is a highly revered full-service firm that boasts a prestigious reputation in the Chilean environmental arena. The team of lawyers regularly assists Chilean and multinational clients from the mining, energy, and oil and gas industries with damages claims and sanctioning proceedings. Philippi Prietocarrizosa Ferrero DU & Uría's expertise extends to advising on the development of pipelines, environmental impact assessments and permitting mandates.

### Strengths

*"Philippi Prietocarrizosa Ferrero DU & Uría know how to expertly navigate highly technical and complex cases, providing comprehensive advice and outstanding client service far beyond expectations."* *"Philippi Prietocarrizosa Ferrero DU & Uría is our go-to firm for environmental matters. The team excel at handling complex issues, understand the realities of the industry and provide excellent service."*

### Work highlights

Philippi Prietocarrizosa Ferrero DU & Uría represented Minera Salar Blanco in environmental permitting and claims brought by local communities regarding the Maricunga lithium project's development.

### Notable practitioners

Highly reputed partner and co-head of department **Juan José Eyzaguirre** comes extensively recommended by clients, who laud his ability to handle significant environmental matters in Chile, such as environmental impact assessments for large-scale urban projects. He is also well placed to provide advice on contentious matters relating to projects and their environmental impact. **Strengths:** *"Juan José Eyzaguirre has extensive environmental experience, exercises sound judgement when defining strategies and is always a pleasure to work with."* *"Juan José Eyzaguirre is an excellent lawyer with technical and practical knowledge that makes him unique in his field."* Recognised partner **Felipe Arévalo Cordero** is commended by interviewees for his environmental law practice in Chile. Clients especially note his expertise in contentious environmental matters. **Strengths:** *"Felipe Arévalo Cordero stands out for his strategic vision, high level of technical expertise and close, practical and solution-oriented approach. He is a real asset to us."*

## Carrasco Benítez

### What the team is known for

Carrasco Benítez is a renowned environmental boutique that is noted for assisting clients that are active in the energy, mining and sanitation services arenas in Chile. The team is well positioned to advise clients on environmental impact assess-

ments, as well as dealing with indigenous communities, and is also known to provide counsel on compliance programmes for the development of high-profile projects.

### Strengths

*"Carrasco Benítez is one of the highest-quality environmental law firms in Chile, providing superb service. The team are always ready to address the most complex and sophisticated legal issues, both in substance and in form."*

*"Carrasco Benítez not only bring strong environmental technical expertise but also a strategic vision and a deep understanding of the wider regulatory landscape, enabling the team to deliver practical, actionable advice."*

### Work highlights

Carrasco Benítez advised Compañía Minera Doña Inés de Collahuasi on environmental damage claims relating to the Collahuasi mining project and judicial review proceedings concerning permits for its expansion.

### Notable practitioners

Dynamic partner and co-head of department **Rodrigo Benítez** frequently serves key clients in environment-related contentious matters at a judicial and administrative level. He is also well positioned to provide strategic advice on environmental assessments of projects. **Strengths:** *"Rodrigo Benítez stands out for his extensive experience in environmental and regulatory matters, bringing a strategic and highly specialised perspective to the defence of complex projects and operations."* *"Rodrigo Benítez is one of Chile's leading environmental lawyers. He blends extensive practical experience with technical and legal expertise while maintaining a forward-thinking business perspective and a deep understanding of his clients' needs."* Well-regarded practitioner and co-head of department **Edesio Carrasco** receives praise from market commentators for his long-standing presence in Chile's environment space. His practice spans contentious and non-contentious environmental matters related to projects. **Strengths:** *"Edesio Carrasco is one of Chile's most prominent environmental lawyers. He provides exceptionally precise legal judgement and a keen business sense, allowing him to anticipate market developments."* *"Edesio is a leading figure in the environmental field, particularly for the way he combines strategic vision, practical judgement and in-depth knowledge of the environmental and regulatory sectors, facilitating decision-making for his clients."* Partner **Graciela Venegas** elicits significant praise from clients for her support on environmental matters that arise from projects in Chile. **Strengths:** *"Graciela Venegas is an expert in environmental law, delivering timely, sophisticated work and demonstrating a keen business sense."*

## Vergara Galindo Correa Abogados

### What the team is known for

Outstanding boutique firm Vergara Galindo Correa Abogados services domestic and multinational clients from the power generation, mining and manufacturing sectors on a vast array of environmental matters. The team has a deep bench of practitioners who are well placed to advise on environmental assessment reports and permitting requests. The law firm benefits from its extensive experience acting on administrative regulations

such as land use mandates and boasts significant capabilities representing clients in judicial litigation.

#### Strengths

*"Vergara Galindo Correa Abogados are our strategic advisers and stand out for their technical depth and specialisation. The level of service they provide is exceptional, and responses are always prompt and direct."*

*"Vergara Galindo Correa Abogados have a thorough understanding of environmental issues and are a highly specialised team who understand all the associated technical complexities."*

#### Notable practitioners

Top-tier environmental law practitioner **Mario Galindo** receives market recognition for his practice assisting key clients with contentious cases in the administrative and judicial spheres in Chile. He has extensive experience advising on environmental issues related to compliance programmes and defence in punitive proceedings undertaken by the local authorities. **Strengths:** *"Mario Galindo is one of Chile's most renowned and experienced environmental lawyers. His expertise is exceptional."* *"Mario Galindo is an extraordinary and astute lawyer and one of the best in the market."* Pre-eminent partner **Javier Vergara Fisher** maintains his position as a go-to lawyer in Chile for complex environmental matters with a contentious component. He is frequently sought after by key clients from the mining sector as counsel for judicial claims and negotiations related to projects. **Strengths:** *"Javier Vergara Fisher is an expert in environmental law and is approachable, empathetic and highly committed to his clients."* *"Javier Vergara Fisher is highly accomplished and has extensive technical knowledge. He is a tremendous asset to us and always inspires confidence."* Renowned lawyer and co-head of department **Cecilia Urbina** is praised for her high-level work for key clients in the Chilean environmental sphere. She is well placed to provide advice on environmental compliance. **Strengths:** *"Cecilia Urbina is extremely experienced in environmental matters in Chile. She demonstrates exceptional analytical skills, impeccable legal reasoning and a practical outlook."* **Francisca Olivares** is praised by peers and clients alike for her environmental practice in Chile. **Strengths:** *"Francisca Olivares's knowledge of our industry is evident and makes a real difference. She brings extensive experience, is highly practical and delivers pragmatic advice."*

### Band 2

#### Guerrero Olivos

##### What the team is known for

Guerrero Olivos is a noteworthy firm that fields a strong bench of distinguished practitioners known in the market for assisting clients with environmental permitting issues in Chile. The team also boasts experience counselling on environmental due diligence for corporate transactions.

#### Strengths

*"The Guerrero Olivos team deliver practical, precise advice aligned with our objectives. Their multidisciplinary approach enables them to address issues from different perspectives and provide a high-quality service."*

#### Work highlights

Guerrero Olivos advised Marimaca Copper on the environmental assessment process and permitting for a new mining project.

#### Notable practitioners

Key partner and co-head of department **Sebastián Abogabir** is highlighted for his extensive experience in the environment field in Chile. **Strengths:** *"Sebastián Abogabir is an expert in regulatory and environmental matters, with in-depth knowledge of the market, making him a tremendous asset to our company."* Co-head of department **Clemente Pérez** routinely advises domestic and international clients on the environmental implications of high-profile energy projects. **Strengths:** *"Clemente Pérez's knowledge and experience are invaluable to us and we are very satisfied with his work."* Co-head of department **Martín Santa María** has significant experience advising clients on environmental assessments for project development in Chile. **Strengths:** *"Martín Santa María has strong environmental knowledge and expertise. He is a true professional in the field."*

#### Guzmán, Toro y Ruiz Abogados

##### What the team is known for

Guzmán, Toro y Ruiz Abogados houses a solid team that is active on a variety of contentious and non-contentious environmental law matters in Chile. The team routinely assists clients from the real estate, mining and agribusiness spheres with regulatory environmental compliance, including environmental audits and impact assessments, as well as with sector-related administrative litigation.

#### Strengths

*"Guzmán, Toro y Ruiz Abogados have deep technical expertise and extensive experience in environmental law. The team are highly specialised and anticipate risks through a practical approach."*

#### Work highlights

Guzmán, Toro y Ruiz Abogados advised Compañía Minera Teck Carmen de Andacollo on an environmental compliance programme and related regulatory proceedings before the Environmental Superintendency.

#### Notable practitioners

Co-head of department **Rodrigo Guzmán** receives praise from market observers for his environmental law practice in Chile. The market recognises him particularly for his contentious work, such as environmental litigation and sanctioning proceedings. **Strengths:** *"Rodrigo Guzmán is a highly experienced lawyer with strong business acumen and a talent for explaining complex topics in a clear and simple manner."* Co-head of department **Paulina Toro** is an experienced practitioner in Chile's environment ambit. She is often called upon to advise on environmental assessment and sanctioning proceedings. **Strengths:** *"Paulina Toro is an expert in environmental matters and is recognised as a leading figure in the field."* Partner and co-head of department **Cristián Ruiz Araneda** continues to receive market praise for his environmental practice in Chile. **Strengths:** *"Cristián Ruiz is an excellent lawyer who quickly develops a thorough understanding of complex issues and is highly approachable."*

### Band 3

#### Dentons Chile

##### What the team is known for

Dentons Chile boasts a well-established practice in Chile that handles environmental issues. The Santiago-based department routinely assists foreign and national clients across a range of matters including ESG issues, permit management and environmental evaluation processes. Its clientele spans various sectors including mining, real estate and renewables.

#### Strengths

*"Dentons Chile has a very strong environmental team with deep expertise. They are always up to date with environmental issues and are highly creative and agile in designing solutions."*

#### Work highlights

Dentons Chile represented Compañía Minera Arqueros in environmental and regulatory matters relating to the Arqueros copper mining project, including environmental approvals and associated administrative and judicial proceedings.

#### Notable practitioners

Partner and co-head of department **José Ignacio Morán** continues to receive praise for his advice on environmental law in Chile. **Strengths:** *"José Ignacio Morán's responses are always accurate and prompt. His expertise in environmental matters, together with his understanding of our business, is remarkable."* Up-and-coming partner **José Domingo Villanueva** draws strong endorsement for his environmental law practice in Chile, including regulatory and compliance matters. **Strengths:** *"José Domingo Villanueva is an expert who brings a multidisciplinary perspective, in-depth knowledge and a comprehensive, high-quality service."* Associate-to-watch **Cristián Vial** receives praise from clients for his dynamic practice in environmental matters in Chile. **Strengths:** *"Cristián Vial is a great lawyer who is very committed to his clients."*

#### Echeverría Ilharborde Scagliotti

##### What the team is known for

Echeverría Ilharborde Scagliotti has a dynamic team of environmental specialists in Chile who are well placed to assist clients with environmental and regulatory compliance, as well as sector-related litigation. The law firm regularly advises local and international clients from the energy, mining and aquaculture industries.

#### Strengths

*"Echeverría Ilharborde Scagliotti has excellent environmental lawyers. The team stand out for their technical expertise, ability to simplify complex issues and strategic approach to handling challenging cases."*

#### Work highlights

Echeverría Ilharborde Scagliotti represented AquaChile in 18 environmental sanctioning procedures and advised on regulatory compliance matters relating to aquaculture operations in Chile.

#### Notable practitioners

Santiago-based partner and co-head of department **José Domingo Ilharborde** is praised by market commentators and clients alike for his wide-ranging expertise in environmental matters in Chile. **Strengths:** *"José Domingo Ilharborde is a fantastic environmental lawyer. He is very hands-on and*

committed to supporting his clients.” Partner **José Pedro Scagliotti** elicits strong endorsement for his environmental law practice in Chile. **Strengths:** “José Pedro Scagliotti is an excellent lawyer who quickly grasps issues, has a deep understanding of the business, anticipates challenges and proposes practical solutions.”

### Prieto Abogados

#### What the team is known for

Prieto Abogados is an established law firm in Chile with a well-regarded environmental department. The team of experienced professionals routinely handles complex matters in the Chilean market, including permitting, involvement with the authorities and regulatory compliance issues. The firm also has experience in sanctioning proceedings.

#### Strengths

“Prieto Abogados’ key strengths lie in their specialist expertise and in-depth knowledge of Chilean environmental regulation. They stand out for their strong analytical capabilities in developing arguments, identifying issues and delivering creative solutions.”

#### Work highlights

Prieto Abogados represented Caitán in regulatory and environmental proceedings arising from a municipal order affecting desalination infrastructure in Chile.

#### Notable practitioners

Head of department **Agustín Martorell** receives significant market endorsement for his involvement in the environmental sector in Chile, from due diligence and permitting matters to sanctioning proceedings. **Strengths:** “Agustín Martorell is a constant source of support in all environmental matters. He stands out for his extensive knowledge, ability to explain complex issues in simple terms and approachable manner.” Star associate **Romina Tobar** receives outstanding support from the Chilean market for her environmental practice. She often represents clients across diverse industries such as mining and energy. **Strengths:** “Romina Tobar is an excellent lawyer with extensive expertise in environmental and regulatory matters. She quickly understands challenges and brings a comprehensive business perspective to her recommendations.” “Romina Tobar demonstrates a strong commitment to client service and combines deep technical knowledge with an efficient approach.” “Romina Tobar is, without a doubt, one of the most brilliant legal minds I have ever worked with. Her ability to visualise an entire matter and anticipate future impacts is impressive.”

### Pruzzo Ruscica Brotfeld Abogados

#### What the team is known for

Pruzzo Ruscica Brotfeld Abogados houses a team that boasts significant expertise in Chile’s environment arena. The Santiago-based team of lawyers is routinely instructed by clients from the mining, real estate, and energy and natural resources spheres to handle their environment requirements in Chile. The team is active in environmental litigation, permitting and environmental due diligence matters.

#### Strengths

“Pruzzo Ruscica Brotfeld Abogados have specific expertise in environmental matters, enabling them to address issues with depth and precision. The team are always willing to answer our questions and

explain complex concepts clearly.”

#### Work highlights

Pruzzo Ruscica Brotfeld Abogados advised ISA Intervial on the environmental impact study for the Orbital Sur highway infrastructure project in Chile.

#### Notable practitioners

Dynamic partner and co-head of department **Dino Pruzzo** garners client praise for his expertise in environmental advisory and contentious work in Chile. **Strengths:** “Dino Pruzzo is a highly analytical lawyer who supports clients through every aspect of decision-making. He quickly understands problems and provides strong technical expertise and support in environmental matters.” Partner and co-head of department **Javier Ruscica** receives endorsement from market commentators regarding his environmental practice in Chile. **Strengths:** “Javier Ruscica’s specialised knowledge of environmental regulations is essential to us. He has a valuable combination of technical expertise and communication skills.”

### Band 4

### Barros & Errázuriz Abogados

#### What the team is known for

Barros & Errázuriz Abogados is an established full-service firm that advises notable clients from the energy, food and beverage, and agribusiness industries on the environmental implications of corporate transactions and project development. The law firm is frequently called upon to assist with significant compliance programmes, permitting requests and contentious environmental cases.

#### Strengths

“Barros & Errázuriz Abogados’ main strength is the thoroughness with which the team approaches every matter. Everything is handled with the utmost dedication, from strategic issues to the smallest details, consistently delivering successful outcomes.”

#### Work highlights

Barros & Errázuriz Abogados advised Eletrans II and Eletrans III on environmental sanctioning proceedings, environmental damage claims and compliance matters relating to electricity transmission line projects.

#### Notable practitioners

Notable partner **Matías Montoya** leads Barros & Errázuriz Abogados’ environmental practice and routinely assists clients from the mining and energy sectors with environmental assessments, compliance and litigation in Chile. **Strengths:** “Matías Montoya stands out for his leadership, strategic judgement and excellent business acumen. He combines strong technical expertise in legal and environmental matters with the ability to anticipate risks and deliver practical solutions in complex situations.”

### Carey

#### What the team is known for

Carey is a highly reputed full-service firm which has a strong offering in Chile’s environment sphere. The team is well versed in assisting clients with the environmental aspects of energy and mining projects, and is adept at advising on environmental impact assessments and permitting issues. The practice

also advises on contentious matters, including sanctioning proceedings.

#### Strengths

“Carey have solid theoretical and practical knowledge of environmental matters. The team provide strong support, delivering advice tailored to clients’ needs.”

#### Work highlights

Carey represented Piscicultura Tierra del Fuego in environmental sanctioning proceedings and assisted with the approval of a compliance programme.

#### Notable practitioners

Co-head of department **Julio Recordon** demonstrates expertise in environmental mandates in the Chilean market and earns strong recognition from clients. **Strengths:** “Julio Recordon is an excellent lawyer with a thorough understanding of environmental matters. He is highly responsive and proposes efficient solutions.” Up-and-coming partner **Manuel José Barros** elicits significant praise for his involvement in contentious and non-contentious environment matters. **Strengths:** “Manuel José Barros has extensive experience in environmental matters and is of great help in finding solutions to our problems.”

### Garrigues

#### What the team is known for

Garrigues has a dynamic environment department which is frequently sought after to handle environmental impact assessments, permitting and compliance matters. The Santiago-based team is also well equipped to represent clients before the Environmental Superintendence in sanctioning procedures. Garrigues boasts a notable client roster hailing from the real estate, mining and energy fields.

#### Strengths

“What sets Garrigues apart from others is their technical depth and specialisation. They not only handle the law but also have a thorough understanding of all aspects of our projects.”

#### Work highlights

Garrigues represented Statkraft in connection with the environmental assessment of three wind farm projects, including the evaluation of potential cumulative impacts on the Andean condor and advice regarding Environmental Impact Study requirements.

#### Notable practitioners

Co-head of department **Claudia Ferreiro** elicits significant praise in Chile’s environment arena for her advice on environmental matters relating to projects. **Strengths:** “Claudia Ferreiro has extensive theoretical and practical legal knowledge. She is analytical, results-oriented and maintains a constant focus on her clients’ needs.” Dynamic partner **Felipe Riesco** draws on his experience in the public sector to provide expert advice to clients on a range of environmental matters in Chile. **Strengths:** “Felipe Riesco stands out for his availability and rapid responses. He handles highly technical matters quickly, integrating environmental and strategic considerations.”

### LAVÍN Abogados & Consultores

#### What the team is known for

LAVÍN Abogados & Consultores fields a dynamic environment practice group in Chile that boasts

experience in environmental impact assessments, corporate transactions and compliance programmes, and is frequently sought out by clients to represent them in environmental damage claims.

#### Strengths

*"Lavín Abogados & Consultores is a specialist in environmental matters, with an excellent understanding of current processes and regulations. The team acts exemplarily from day one, delivering excellent performance and communication throughout."*

#### Work highlights

Lavín Abogados & Consultores represented Inmobiliaria e Inversiones Ayelén in the environmental impact assessment of the Punta Puertecillo development project in Chile.

#### Notable practitioners

Partner and co-head of department **Julio Lavín** is lauded by the market for his long-standing experience in environmental matters in Chile. **Strengths:** *"Julio Lavín has specialised knowledge in environmental law, as well as an outstanding track record. He provides advice with a global perspective, which allows him to offer strategic support."* *"Julio Lavín is a senior lawyer with extensive experience in the market. He manages the business and makes effective decisions."* Co-head of department **Andrés Del Favero** maintains an active environmental practice in Chile, regularly advising clients on regulatory and permitting matters related to infrastructure projects. **Strengths:** *"Andrés Del Favero demonstrates excellent professional skills, a proactive approach and meticulous attention to detail in every matter entrusted to him."* Associate-to-watch **Arturo Lavín** shows expertise in handling solid environment matters and represents clients from various sectors, such as agricultural and manufacturing. **Strengths:** *"Arturo Lavín has in-depth legal knowledge and knows how to apply it to clients' needs."*

### Smart Compliance

#### What the team is known for

Boutique law firm Smart Compliance houses a noteworthy practice in the environmental sector in Chile. Its environmental team provides a broad range of services, including representation in judicial and administrative proceedings, and a particular focus on environmental compliance advice for clients across various industries such as construction, energy and mining.

#### Strengths

*"Smart Compliance are valued for their practical, solutions-oriented approach and their solid technical and legal environmental expertise."*

#### Work highlights

Smart Compliance advised Transelec on environmental compliance matters relating to electrical transmission projects operating in Chile.

#### Notable practitioners

Co-head of department and up-and-coming partner **Raimundo Pérez** is praised by clients for his expertise in environmental regulatory matters in Chile. **Strengths:** *"Raimundo Pérez's practical, creative and decisive approach greatly impresses me. Receiving his advice is like having both legal and technical expertise on your side."* Co-head of department **Sebastián Rebolledo Aguirre** is recognised for his environmental compliance practice in Chile advising clients from the mining and energy

sectors. **Strengths:** *"Sebastián Rebolledo Aguirre has extensive regulatory knowledge and is highly effective in providing support with both a long-term and short-term strategic perspective."*

### Band 5

#### Claro & Cía

##### What the team is known for

Claro & Cía is a respected full-service firm that benefits from a solid track record of advising clients on environmental impact assessments and regulatory compliance in Chile. The team is also adept at assisting with the environmental aspects of the development and operation of mining and renewable energy projects. Claro & Cía possesses a client portfolio that includes multinationals from the mining, energy and agribusiness industries.

#### Strengths

*"Claro & Cía were distinguished by their technical strength and practical approach. The team provided timely responses, clear and well-founded analysis, strong regulatory management and advice that protected clients' interests."*

#### Work highlights

Claro & Cía advised Viña Santa Rita on environmental authorisations and wastewater treatment infrastructure matters relating to its winery operations in Chile.

#### Notable practitioners

Partner and head of department **Nicolás Eyzaguirre** is commended by market observers for his skills in the environmental space in Chile. He has vast experience in environmental regulatory and contentious matters. **Strengths:** *"Nicolás Eyzaguirre brings strategic vision, extensive regulatory expertise and sound technical judgement, which are evident in every recommendation and piece of advice he provides."*

### Eelaw

#### What the team is known for

Eelaw is a Chilean specialist environmental boutique often instructed by clients from the mining and energy sectors to provide strategic advice on environmental matters relating to permitting, environmental assessment processes and regulatory compliance. The dynamic team is also well prepared to defend clients in environmental sanctioning proceedings and litigation proceedings.

#### Strengths

*"Eelaw offers outstanding client service and a highly responsible and strategic approach. The team demonstrates strong knowledge and deep expertise in environmental issues."*

#### Work highlights

Eelaw represented KDM in environmental sanctioning proceedings and advised on compliance programmes relating to landfill operations in Chile.

#### Notable practitioners

Head of department **Paulina Riquelme** is praised by market observers for her extensive environmental law expertise in Chile. She boasts longstanding experience in regulatory and environmental compliance work for major projects in Chile, especially in the mining sector. **Strengths:** *"Paulina Riquelme excels at handling complex matters, delivering clear analysis and precise solutions while*

*also understanding our business and commercial objectives."* *"Paulina has extensive environmental expertise. She always explains potential solutions and their risks clearly, providing advice with clarity and confidence."*

### ICC Abogados

#### What the team is known for

ICC Abogados fields a team of experienced lawyers within the environmental market in Chile. The team often advises clients on regulatory issues and environmental sanctioning proceedings. Its clientele spans various sectors, such as mining, with advice that includes environmental permits and licensing.

#### Strengths

*"ICC Abogados have extensive knowledge and experience of environmental regulations in Chile. The team provide sound, high-quality advice."*

#### Work highlights

ICC Abogados advised Sierra Gorda SCM on environmental sanctioning proceedings and permitting strategy for future mining projects.

#### Notable practitioners

Head of department Ricardo Irrazaval continues to be recognised for his noteworthy environmental practice in Chile, particularly in environment-related compliance matters. **Strengths:** *"Ricardo Irrazaval combines extensive experience with practical legal insight and outstanding knowledge of Chilean environmental regulation. His keen business acumen enables him to provide high-quality advice."*

### Lawgic Abogados

#### What the team is known for

Lawgic Abogados is a boutique environmental law firm that is highly active in the Chilean environment space, and is known for assisting clients from the agribusiness, energy and real estate industries with their environmental compliance needs in Chile. The team of lawyers fields expertise in environmental impact assessments and permitting, as well as in environmental litigation.

#### Strengths

*"Lawgic Abogados have a strong grasp of complex environmental matters and the technical challenges they involve. The team's understanding of both regulatory and business considerations allows them to provide practical solutions."*

#### Work highlights

Lawgic Abogados represented Genera 4 in administrative and environmental proceedings regarding two biogas and organic waste recovery projects in Chile.

#### Notable practitioners

Partner and co-head of department **Felipe Meneses** elicits praise from the market for his activity in Chile's environment sector. He boasts expertise in handling environmental issues before administrative courts. **Strengths:** *"Felipe Meneses is a truly excellent professional and expert. He personally follows up on matters and provides both technical and practical solutions."*

### Molina Matta & Asociados

#### What the team is known for

Molina Matta & Asociados is a full-service law firm based in Santiago. Its team of experienced lawyers remains active in the environmental sector, providing advice relating to obtaining permits, impact

assessments, and environmental compliance for clients in the agribusiness, energy and mining industries.

#### Notable practitioners

**Fernando Molina** garners long-standing praise for his extensive experience in the environment arena. His work includes contentious matters and environmental regulatory advice on projects in Chile. **Strengths:** “*Fernando Molina has highly relevant technical and regulatory expertise, as well as extensive knowledge of Chile’s environmental sector.*”

#### VIABLE Abogados

##### What the team is known for

VIABLE Abogados is a boutique firm that houses a solid environmental practice in Chile. The team advises on environmental permitting, compliance and contentious matters, with notable experience assisting infrastructure operators and mining companies in the development of infrastructure projects.

##### Strengths

“*One of VIABLE Abogados’ greatest strengths is their ability to translate complex legal concepts into clear explanations and practical solutions, supporting decision-making without sacrificing technical precision.*”

#### Other Ranked Lawyers

**Martín Astorga** of Cariola Díez Pérez-Cotapos continues to receive market praise for his involvement

in the environmental market in Chile. **Strengths:** “*Martín Astorga is an excellent and knowledgeable lawyer who is easy to work with and always available.*”

Experienced practitioner **Gonzalo Cubillos** of Cubillos Soza Abogados is frequently retained by companies to advise on the environmental side of real estate and infrastructure projects and remains active on regulatory compliance and environmental litigation mandates. **Strengths:** “*Gonzalo Cubillos is an excellent professional with extensive environmental experience, deep legal knowledge and a strong strategic vision.*”

Seasoned environmental law practitioner **José Luis Fuenzalida** of Fuenzalida Fischman Legal is lauded by the market for his adept handling of environmental litigation. **Strengths:** “*José Luis Fuenzalida is an expert in environmental matters. He provides practical, high-quality advice that we trust.*”

Partner **Guillermo García** of GDS Abogados receives strong recommendation from the market for his environmental practice in Chile. **Strengths:** “*Guillermo García is a highly knowledgeable and accessible environmental adviser who explains complex matters in a clear and accessible way.*”

Co-head of department and partner **Jorge García** of IMAD Abogados continues garnering praise from clients for his environmental practice, which encompasses a broad range of notable matters.

**Strengths:** “*Jorge García is highly professional and proactive. He understands our work very well and provides us with a strong sense of confidence and*

*security.*”

Partner **Sebastián Herrera** of Lathrop Mujica Herrera & Díez Abogados receives commendations for his environmental practice in Chile, advising clients on a range of regulatory matters. **Strengths:** “*Sebastián Herrera has solid technical and legal knowledge, as well as a comprehensive understanding of our business. He anticipates risks and recommends precise, practical solutions.*”

Head of department **Javier Naranjo** of Jara Del Favero draws on his experience as the former Chilean Minister of Environment to provide clients with expert advice on a range of environment issues, including permitting, administrative proceedings and litigation before the Environmental Courts. **Strengths:** “*Javier Naranjo provides highly client-focused advice, combining strong technical quality with excellent results.*”

**Ignacio Urbina** of Bertrand-Galindo Barroet Barroilhet & Cía is lauded by clients for his environmental expertise in Chile. **Strengths:** “*Ignacio Urbina is an excellent lawyer who is creative, diligent and dedicated. He communicates complex ideas clearly and has strong technical expertise.*”

Partner and head of department **Ignacio Urrutia** of Urenda, Rencoret, Orrego & Dörr comes recommended by interviewees for his knowledge of Chilean environmental legislation and related contentious matters. **Strengths:** “*Ignacio Urrutia is reliable, analytical and meticulous. He is highly committed to clients and always available to address unforeseen circumstances.*”

## Environment Water Rights

| Environment: Water Rights                                      |
|----------------------------------------------------------------|
| Leading Firms                                                  |
| <b>Band 1</b>                                                  |
| Philippi Prietocarrizosa Ferrero DU & Uría                     |
| Vergara Galindo Correa Abogados                                |
| <b>Band 2</b>                                                  |
| Carey                                                          |
| Dentons Chile                                                  |
| <b>Band 3</b>                                                  |
| Aylwin Estudio                                                 |
| BEC Abogados                                                   |
| Lawgic Abogados                                                |
| RAM Abogados                                                   |
| <i>Alphabetical order within each band. Band 1 is highest.</i> |

#### Band 1

##### Philippi Prietocarrizosa Ferrero DU & Uría

##### What the team is known for

Philippi Prietocarrizosa Ferrero DU & Uría is a top-tier firm that is renowned for its longstanding expertise in the Chilean water sector. Its lawyers handle a wide range of commercial and regulatory matters,

including the use and exercise of water rights, compliance and defence in administrative sanctioning procedures in Chile. The team also offers notable experience advising on permit applications and sector-specific authorisations from the General Water Directorate and other Chilean public entities.

##### Strengths

“*PPU is among the leading firms in the water sector in Chile. The team has a high level of specialisation and an excellent understanding of how both the private and public sectors operate under Chilean water law.*”

“*Philippi Prietocarrizosa Ferrero DU & Uría’s main strength is its experienced team, who understand the operational challenges that companies face when managing water resources.*”

##### Work highlights

Philippi Prietocarrizosa Ferrero DU & Uría advised Engie on its sectoral permitting strategy, including obtaining specific approvals from the General Water Directorate for one of its projects.

##### Notable practitioners

Front-running practitioner and co-head of department **Matías Desmadryl** garners plaudits from

clients and peers alike for his prowess in water rights matters in Chile. He is frequently sought out by clients for his expertise in water rights matters in relation to mining projects, including sanctioning procedures and strategic regulatory advice.

**Strengths:** “*Matías Desmadryl has extensive expertise and a strong ability to develop alternative solutions to complex water-related issues.*” “*Matías brings a well-rounded perspective to developing our water rights strategy. He is meticulous and has a deep understanding of the industry, which we greatly value.*” Associate-to-watch **Sergio Jaque** continues to boast strong recognition in the water industry in Chile. **Strengths:** “*Sergio Jaque has deep knowledge of water law and a practical yet meticulous approach to developing solutions to complex challenges.*”

##### Vergara Galindo Correa Abogados

##### What the team is known for

Vergara Galindo Correa Abogados is an outstanding boutique firm that advises notable clients from the mining, energy and agricultural industries on regulatory water law mandates in Chile. Its lawyers are

| Environment: Water Rights                                          |
|--------------------------------------------------------------------|
| Senior Statespeople                                                |
| <b>Senior Statespeople:</b> distinguished older partners           |
| Arévalo Cunich Gonzalo <i>Aylwin Estudio</i>                       |
| Vergara Alejandro <i>Vergara y Cia (ORL) ♦</i>                     |
| Leading Individuals                                                |
| Band 1                                                             |
| Alburquenque Winston <i>Vergara Galindo Correa</i>                 |
| Cardemil Alberto <i>Carey</i>                                      |
| Desmadryl Matías <i>Philippi Prietocarrizosa Ferrero DU</i>        |
| Band 2                                                             |
| Cannoni Nicolás <i>Aylwin Estudio</i>                              |
| Morán José Ignacio <i>Dentons Chile</i>                            |
| Ruscica Javier <i>Pruzzo Ruscica (ORL) ♦</i>                       |
| Band 3                                                             |
| Ciappa Petrescu Carlos <i>ICC Abogados (ORL) ♦</i>                 |
| Del Campo Sebastián <i>Lawgic Abogados *</i>                       |
| Echeverría Francisco <i>H2O Abogados (ORL) ♦</i>                   |
| Guzmán Alberto <i>Guzmán &amp; Cia Abogados (ORL) ♦</i>            |
| Ríos Andrés <i>RAM Abogados</i>                                    |
| Up-and-coming individuals                                          |
| Astorga Pablo <i>RAM Abogados</i>                                  |
| Bulnes Benjamín <i>BEC Abogados</i>                                |
| Bulnes Gonzalo <i>BEC Abogados</i>                                 |
| Associates to watch                                                |
| Jaque Sergio <i>Philippi Prietocarrizosa Ferrero DU &amp; Uria</i> |
| Lavin Arturo <i>LAVIN Abogados &amp; Consultores (ORL) ♦</i>       |
| Vial Cristián <i>Dentons Chile</i>                                 |
| Villarroel Solange <i>Vergara Galindo Correa Abogados</i>          |
| * Indicates individual with profile.                               |
| ♦ (ORL) = Other Ranked Lawyer.                                     |
| Alphabetical order within each band. Band 1 is highest.            |

well versed in assisting clients with the acquisition and protection of water usage rights, as well as in handling litigation and disputes relating to water resources. The team is also well equipped to support on wastewater law mandates and regulatory compliance.

#### Strengths

*"Vergara Galindo Correa Abogados' work is exceptionally thorough. Regulations are constantly evolving, and they provide support as new rules develop, helping us identify the best strategy."*

*"Vergara Galindo Correa Abogados' greatest strength is their legal expertise in the water sector and their ability to analyse risks across various scenarios to inform decision-making."*

#### Notable practitioners

Stellar partner **Winston Alburquenque** is widely recognised for his work in the Chilean water rights sphere, which touches upon rights transfer, collection of patents for non-use and compliance procedures. **Strengths:** *"Winston Alburquenque is exceptionally knowledgeable and very clear, explaining everything in a way that allows for a comprehensive understanding."* *"Winston stands out for his extensive experience, strong legal knowledge and solid legal background, which have made him a leading figure in water rights in Chile."* **Solange Villarroel** continues to be lauded by clients for her presence in matters related to water law in Chile.

**Strengths:** *"Solange Villarroel brings valuable water rights knowledge and strategic vision, understands the business and actively participates in addressing and resolving complex issues."*

## Band 2

### Carey

#### What the team is known for

Carey is a highly regarded full-service firm that boasts a strong reputation in Chile's water rights sector. The team's core areas of activity include regulatory matters relating to the acquisition and planning of water rights, water supply agreements, water permitting and compliance within the sector. Its lawyers are also proficient in the application of water use regulations in the context of mining and agricultural projects, as well as other environmental requirements.

#### Strengths

*"Carey's team have extensive knowledge of the market. They maintain constant communication, which allows for fluid, coordinated and highly efficient work."*

#### Work highlights

Carey assisted Ferrero Group with a water rights strategy for its hazelnut operations in Chile.

#### Notable practitioners

Outstanding practitioner and head of department **Alberto Cardemil** receives praise from clients and peers alike for his distinguished practice in Chile's water rights field. His work spans a range of matters including regulatory work, due diligence and administrative procedures related to water law. **Strengths:** *"Alberto Cardemil is undoubtedly one of the best lawyers in water rights. His close relationships with clients and the trust he inspires are as important as his extensive technical knowledge."* *"Alberto Cardemil has thorough knowledge of water rights in Chile. He possesses the experience and judgement necessary for handling complex matters."*

### Dentons Chile

#### What the team is known for

Dentons Chile is an international law firm with a solid reputation in the water sector in Chile. The team is well placed to assist clients with various aspects of water rights management and regulatory compliance. The department is also involved in regularising water rights titles, organising groundwater communities and providing guidance on payment of patents for non-use. Dentons Chile is often seen representing clients from the mining and agricultural sectors.

#### Strengths

*"Dentons Chile handle all matters relating to water rights with truly practical and useful solutions and are always up to date with the latest legal developments."*

#### Work highlights

Dentons Chile advised Compañía Minera Arqueros on water rights acquisition, water supply strategy and related permitting matters for its copper mining project.

#### Notable practitioners

Noted partner **José Ignacio Morán** continues to garner strong recognition for his work on water rights mandates in Chile. He regularly assists clients with water resource management and regulatory compliance. **Strengths:** *"José Ignacio Morán is always available to assist and provide comprehensive solutions to complex water matters, combining technical expertise with a strategic approach focused on the client's needs."* Associate-to-watch

**Cristián Vial** enjoys strong recognition in Chile's water rights sector. **Strengths:** *"Cristián Vial demonstrates a remarkable ability to navigate challenging water rights situations with precision and sound judgement."*

## Band 3

### Aylwin Estudio

#### What the team is known for

Aylwin Estudio is a well-reputed local law firm that offers a strong practice in the Chilean water rights industry. The team assists with regulatory advice and contentious matters, including advising on the processing of applications and water permits, handling patent collection processes for non-use of water rights, and representing clients in administrative procedures before the DGA and other entities. Its lawyers regularly handle water law matters related to mining and renewable energy projects.

#### Strengths

*"Aylwin Estudio's team provide quick, accurate and clear answers, facilitating our internal legal management. Their good understanding of the risks involved in our operations stands out."*

#### Notable practitioners

Senior statesperson **Gonzalo Arévalo Cunich** continues to garner praise by interviewees for his long-standing presence in Chile's water rights sector. Key partner and co-head of department **Nicolás Cannoni** continues to receive impressive client feedback. He maintains a significant water law practice, advising on both regulatory matters and contentious administrative proceedings within the sector. **Strengths:** *"Nicolás Cannoni has in-depth knowledge of water regulations, a strategic vision aligned with the company's values, and a proven ability to handle complex issues successfully."*

### BEC Abogados

#### What the team is known for

BEC Abogados is a well-regarded boutique firm that advises on water law mandates in Chile. The team is recognised for its work on regulatory matters concerning the management of water resources, including the regularisation and registration of water rights, their acquisition and transfer, as well as the establishment of groundwater communities. BEC Abogados is often retained by key players from the agricultural industry.

#### Strengths

*"BEC Abogados has a team specialised in handling water rights and regulatory matters in Chile. The firm has a strong ability to provide practical solutions to complex problems."*

#### Work highlights

BEC Abogados represented Asociación de Canalistas Unidos de Panquehue on compensation arrangements, regulatory proceedings and disputes arising from a canal failure affecting a populated area and local water users.

#### Notable practitioners

Up-and-coming partner **Benjamín Bulnes** receives praise for his notable activity on water rights matters in Chile. **Strengths:** *"Benjamín Bulnes is a great lawyer. He provides balanced advice, is commercially minded and, above all, is extremely reliable."* Up-and-coming partner **Gonzalo Bulnes**

receives strong client endorsement and enters the rankings this year following recognition for his activity on a wide range of water law mandates in Chile. **Strengths:** “Gonzalo Bulnes has great problem-solving abilities. I recommend working with him, without a doubt.”

### Lawgic Abogados

#### What the team is known for

Lawgic Abogados is a specialist boutique firm often instructed by clients from the agricultural, mining and energy sectors to provide strategic advice on water law matters relating to permitting, regulatory compliance and administrative procedures before the General Water Directorate. The Santiago-based team is adept at handling the regularisation and registration of water rights, as well as managing patents related to the non-use of water rights.

#### Strengths

“Lawgic Abogados inspire a great deal of confidence, demonstrate extensive knowledge and mastery of Chilean water rights, and are highly responsive to clients’ requirements, meeting them quickly and efficiently.”

#### Work highlights

Lawgic Abogados advised Inversiones Marchigüe on irrigation water supply strategy, water rights acquisitions and related regulatory matters for agricultural projects.

#### Notable practitioners

Partner **Sebastián Del Campo** demonstrates an active performance in the water rights sphere in Chile, regularly acting for clients on commercial and regulatory matters. **Strengths:** “Sebastián Del Campo has a strong ability to anticipate potential issues arising from increasingly frequent changes to water use regulations in Chile.”

### RAM Abogados

#### What the team is known for

RAM Abogados is a solid law firm with a water rights department experienced in the management of water resources and regulatory mandates in Chile. The team is well versed in the constitution and regularisation of water use rights, while also providing advice on water collection works and extraction projects. The law firm regularly represents clients in the agricultural and real estate sectors.

#### Strengths

“RAM Abogados’ team are trustworthy and executive, with full availability. They are efficient and demonstrate extensive knowledge of the market.”

#### Work highlights

RAM Abogados advised AquaChile on water rights management, permitting and easement negotiations relating to compliance with water non-use fee requirements.

#### Notable practitioners

Partner **Andrés Ríos** is noted for his expertise in water law matters, advising clients on water rights regularisations in Chile. **Strengths:** “Andrés Ríos is a very approachable lawyer with extensive technical and practical knowledge of water law, complemented by excellent practical skills.”

Up-and-coming partner **Pablo Astorga** is recognised for advising clients on water rights and permits in Chile. **Strengths:** “Pablo Astorga is a tremendous asset, guiding and supporting us throughout complex matters.”

### Other Ranked Lawyers

Noteworthy practitioner **Carlos Ciappa Petrescu** of ICC Abogados elicits significant praise from clients for his water rights specialisation in the Chilean market. **Strengths:** “Carlos Ciappa Petrescu is a

great water rights lawyer with extensive technical knowledge of the industry.”

**Francisco Echeverría** of H2O Abogados is noted for his regulatory and procedural knowledge relating to water rights matters. He is seen handling judicial claims and water extraction mandates in Chile.

**Strengths:** “Francisco Echeverría is a great water rights lawyer. We see him regularly and he consistently demonstrates a very good level of expertise.”

Noteworthy partner **Alberto Guzmán** of Guzmán & Cía Abogados receives ample praise from market commentators and clients alike for his knowledge and adept handling of water rights matters in Chile, including contentious work in the area. **Strengths:** “Alberto Guzmán is a highly rigorous and dedicated lawyer who knows our background well and provides creative advice to meet business needs within the framework of Chilean water law.”

Associate-to-watch **Arturo Lavín** of LAVÍN Abogados & Consultores is praised by clients for his involvement in water law matters in Chile.

**Strengths:** “Arturo Lavín is technically very strong and up to date with the latest changes to water rights regulations. He maintains a good rapport with clients.”

Partner **Javier Ruscica** of Pruzzo Ruscica Brotfeld Abogados is recognised for his expertise in water law matters in Chile. He has clear expertise in handling both contentious and non-contentious cases.

**Strengths:** “Javier Ruscica is a thorough and meticulous lawyer who delivers high-quality work and resolves issues pragmatically through innovative and creative solutions.”

Senior statesperson **Alejandro Vergara** of Vergara y Cía is widely recognised by the market for his longstanding career. He continues to be active writing legal reports relating to Chile’s water rights arena. **Strengths:** “Alejandro Vergara is one of the leading authorities on water law in Chile.”

## Insurance

| Insurance                                    |
|----------------------------------------------|
| Leading Firms                                |
| <b>Band 1</b>                                |
| Carey                                        |
| Estudio Carvallo                             |
| Peralta, Sandoval, Llana, Gutiérrez Abogados |
| <b>Band 2</b>                                |
| Acuña & Compañía Abogados                    |
| DAC Beachcroft LLP                           |
| Vergara Fernández Costa & Claro              |
| <b>Band 3</b>                                |
| Clyde & Co Chile                             |
| Contreras & Cía                              |
| JJR Abogados                                 |
| Kennedy                                      |
| Pumpin, Dorfman, Nasser, Díaz y Cía          |
| Ramdohr & Schiele Abogadas                   |

Alphabetical order within each band. Band 1 is highest.

### Band 1

#### Carey

##### What the team is known for

Carey is a well-established law firm with a strong footprint in the insurance market in Chile. The Santiago-based team is frequently instructed by an extensive roster of international and Chilean clients, composed of insurance and reinsurance companies along with healthcare and banking and finance entities. Carey’s lawyers are well equipped to assist on regulatory matters, insurance programme structuring and loss adjustment proceedings as well as related contentious issues.

##### Strengths

“Carey has extensive knowledge and experience in insurance, supported by a highly qualified team who help us achieve our desired goals through constant

and effective communication.”

“Carey has a high level of technical knowledge and a strong understanding of the regulatory framework. The lawyers have extensive experience in executing highly complex projects.”

##### Work highlights

Carey advised Ambipar Servicios de Valorización on an insurance coverage dispute arising from property damage at its waste treatment plant.

##### Notable practitioners

Partner **Matías Vergara** heads the insurance department at Carey and has an impressive breadth of expertise across a range of transactional and regulatory matters. He often advises both local and international clients on insurance and reinsurance mandates. **Strengths:** “Matías Vergara possesses extensive knowledge and strong leadership skills in solving highly complex problems. He has a broad

| Insurance                                                    |
|--------------------------------------------------------------|
| Senior Statespeople                                          |
| <b>Senior Statespeople:</b> distinguished older partners     |
| Contreras Osvaldo <i>Contreras &amp; Cía</i>                 |
| Peralta Valenzuela Ricardo <i>Peralta, Sandoval, Llana</i>   |
| Leading Individuals                                          |
| Band 1                                                       |
| Acuña Murray Alejandro <i>Acuña &amp; Compañía Abogados</i>  |
| Amunátegui Andrés <i>DAC Beachcroft LLP</i>                  |
| Carvalho Manuel <i>Estudio Carvalho</i>                      |
| Hoetz Felipe <i>Clyde &amp; Co Chile</i>                     |
| Sandoval Luis <i>Peralta, Sandoval, Llana, Gutiérrez</i>     |
| Band 2                                                       |
| Claro Gloria <i>Vergara Fernández Costa &amp; Claro</i>      |
| Hayvard Rodrigo <i>Kennedys</i>                              |
| Nasser Marcelo <i>Pumpin, Dorfman, Nasser, Díaz y Cía</i>    |
| Vergara Matías <i>Carey</i>                                  |
| Band 3                                                       |
| Cifuentes Luis <i>Acuña &amp; Compañía Abogados</i>          |
| Fernández Sergio <i>Vergara Fernández Costa &amp; Claro</i>  |
| Madero José Manuel <i>Baraona Marshall &amp; Cía (ORL) ♦</i> |
| Morgan Max <i>JJR Abogados</i>                               |
| Ramdohr Stefanie <i>Ramdohr &amp; Schiele Abogadas</i>       |
| Ríos Roberto <i>DAC Beachcroft LLP</i>                       |
| Román Francisca <i>Sole Practitioner (ORL) ♦</i>             |
| Rozas Ricardo <i>JJR Abogados</i>                            |
| Up-and-coming individuals                                    |
| Le Blanc Nicolás <i>DAC Beachcroft LLP</i>                   |
| Silva Daniel <i>Silva &amp; Parmar Abogados (ORL) ♦</i>      |
| Associates to watch                                          |
| Soto Jorge <i>Carey</i>                                      |
| ♦ (ORL) = Other Ranked Lawyer.                               |
| Alphabetical order within each band. Band 1 is highest.      |

perspective on projects and handles complex negotiations effectively.” Associate-to-watch **Jorge Soto** handles a range of insurance mandates for international and domestic clients. **Strengths:** “Jorge Soto’s knowledge of the insurance industry and his commitment to achieving the company’s objectives are outstanding. He consistently goes above and beyond, exceeding expectations.”

## Estudio Carvalho

### What the team is known for

Estudio Carvalho is an eminent insurance boutique with a highly esteemed practice in contentious and non-contentious mandates in the Chilean market. The Santiago-based team is frequently instructed by international and domestic clients to advise on recovery actions and the structuring of insurance models. Estudio Carvalho’s lawyers handle litigation of damages claims as well as civil actions and insurance fraud investigations.

### Strengths

“Estudio Carvalho fully meet the client’s needs and cover all the topics we discuss. They stand out for their agility in responding and the quality of their service.”

“Estudio Carvalho’s team have extensive experience, understand how the insurance market operates and are highly technical. They are excellent.”

### Work highlights

Estudio Carvalho advised ORSAN and eight other insurance companies on a surety insurance fraud scheme involving construction contracts and related insurance claims.

### Notable practitioners

Leading lawyer and head of department **Manuel Carvalho** is acclaimed for his prowess in contentious and non-contentious mandates in the insurance market. **Strengths:** “Manuel Carvalho is an excellent insurance lawyer. He is proactive, reliable and highly experienced.” “Manuel Carvalho demonstrates great professionalism, extensive knowledge and close relationships with clients.”

## Peralta, Sandoval, Llana, Gutiérrez Abogados

### What the team is known for

Peralta, Sandoval, Llana, Gutiérrez Abogados enjoys a solid reputation in the Chilean insurance market. The law firm is often sought out by major clients to advise on a broad range of insurance mandates. The team has commendable experience advising on the insurance aspects of complex arbitration and on regulation, working across sectors such as energy, retail and construction.

### Strengths

“Peralta, Sandoval, Llana, Gutiérrez Abogados is one of the most solid and reliable firms in the Chilean insurance market. The team stand out for their deep technical knowledge and their strategic and practical outlook, as well as their clear communication, high availability and ability to anticipate risks.”

“Peralta, Sandoval, Llana, Gutiérrez Abogados demonstrates a high level of technical expertise, responsiveness and a deep understanding of the insurance business, consistently adding value to our company. The firm’s technical leadership, both in Chile and internationally, stands out.”

### Work highlights

Peralta, Sandoval, Llana, Gutiérrez Abogados advised Konseguir on insurance recovery matters, including insurance fraud claims and related regulatory actions.

### Notable practitioners

Senior statesperson **Ricardo Peralta Valenzuela** is widely renowned as one of the most experienced insurance specialists in the Chilean market.

**Strengths:** “Ricardo Peralta Valenzuela brings extensive and highly regarded experience to the insurance market, combining a comprehensive business perspective with broad expertise. His sound judgement and long-standing knowledge of the sector make him a key figure in complex decisions.” Experienced partner and co-head of department **Luis Sandoval** continues to receive endorsement from clients and peers alike in the insurance market in Chile. He frequently advises clients on insurance coverage claims, subrogation actions and tortious liability. **Strengths:** “Luis Sandoval is an undisputed leader in insurance law, and his performance far exceeds industry standards. His ability to handle extremely complex and large-scale matters is exceptional, as he combines impeccable technical expertise with a strategic vision that integrates legal, commercial and operational aspects.”

“Luis Sandoval stands out for his exceptional technical and strategic expertise in complex matters. He possesses an outstanding ability to develop defence strategies, anticipate potential scenarios and handle sophisticated cases with sound judgement, experience and confidence.”

## Band 2

## Acuña & Compañía Abogados

### What the team is known for

Acuña & Compañía Abogados is a notable insurance boutique with stellar expertise across the insurance arm of the Chilean market. The Santiago-based team advises insurers and reinsurers on recovery actions, damages claims and loss adjustment mandates. Acuña & Compañía’s lawyers are also well equipped to assist with judicial proceedings and arbitration. The client portfolio includes international insurance companies and underwriters.

### Strengths

“Acuña & Compañía Abogados stands out for its experienced insurance lawyers and their analytical approach and understanding of the key issues involved in solving problems. The team consistently demonstrates a strong ability to respond to our needs.”

### Work highlights

Acuña & Compañía Abogados advised Recover America on an insurance brokerage dispute concerning commission payments.

### Notable practitioners

Head of department and longstanding partner **Alejandro Acuña Murray** is regarded as a foremost insurance lawyer in Chile. He has significant experience advising insurance companies on contentious and non-contentious mandates in the insurance market. **Strengths:** “Alejandro Acuña Murray inspires confidence and reassurance through the solidity of his knowledge and experience.” “Alejandro Acuña Murray is a great lawyer and is possibly the best in the market.” Partner **Luis Cifuentes** regularly advises both domestic and international insurance companies on contentious mandates. He is a co-founding member of the firm. **Strengths:** “Luis Cifuentes is an excellent lawyer. He demonstrates strong client service skills and commercial acumen in highly complex matters.”

## DAC Beachcroft LLP

### What the team is known for

DAC Beachcroft Chile is a well-regarded insurance law firm acting on a range of insurance mandates, including coverage and liability advice and fraud investigations in the Chilean market. The Santiago-based team is frequently instructed by key domestic and international players in the insurance, reinsurance and underwriting spheres. DAC Beachcroft’s lawyers are experienced in advising on civil, environmental, administrative and criminal actions as well as product liability issues.

### Strengths

“DAC Beachcroft has a large team with extensive knowledge of the insurance market. The team is strong, well established and highly regarded for its technical and legal expertise.”

### Notable practitioners

Outstanding partner **Andrés Amunátegui** continues to be strongly endorsed by the market for his capabilities within the Chilean insurance domain. He is well known for his expertise in insurance litigation, involving contractual liability claims. **Strengths:** “Andrés Amunátegui is a leading figure in the practice. He is a powerful presence in the market and a top lawyer.” Partner **Roberto Ríos** has earned

an excellent reputation for his capabilities within the Chilean insurance market. He regularly advises domestic and international insurers on a wide array of mandates. **Strengths:** “Roberto Ríos’s in-depth knowledge of the industry is evident. He consistently provides us with precise solutions to complex problems.” Up-and-coming partner **Nicolás Le Blanc** receives strong commendation for his adept handling of a range of insurance mandates for international and domestic clients. **Strengths:** “Nicolás Le Blanc is a very good and meticulous insurance lawyer.”

### Vergara Fernández Costa & Claro

#### What the team is known for

Vergara Fernández Costa & Claro is a well-respected boutique with particular experience in handling insurance claim defence in the Chilean market. The Santiago-based team is instructed to advise on claims arising from sectors including construction and energy, as well as providing day-to-day insurance advice to corporate clients.

#### Strengths

“Vergara Fernández Costa & Claro provides immediate attention and objective analysis of the feasibility of a matter. The team demonstrates strong involvement, deep knowledge, expertise and rigour.”

#### Work highlights

Vergara Fernández Costa & Claro assisted Belfi with the adjustment process under a civil liability policy in connection with a jack-up platform lost at sea.

#### Notable practitioners

Partner and co-head of department **Gloria Claro** has a longstanding presence within the Chilean insurance market. She frequently advises policyholders and represents clients in insurance claims. **Strengths:** “Gloria Claro stands out for her extensive knowledge of the insurance market in Chile.” Partner and co-head of department **Sergio Fernández** is well versed in insurance-related matters, including adjustment proceedings. **Strengths:** “Sergio Fernández has excellent knowledge of the insurance market. He remains closely involved, personally handling key issues.”

## Band 3

### Clyde & Co Chile

#### What the team is known for

Clyde & Co Chile earns high praise for its proficient insurance practice in Chile. The team often advises both local and international clients on contentious and non-contentious insurance matters including regulatory advice. The firm is recognised for its considerable expertise in recovery actions and insurance and reinsurance claims.

#### Strengths

“Clyde & Co Chile stand out for their efficiency and proactivity. The team have the ability to listen to the more technical aspects required to move forward with our proposals.”

#### Work highlights

Clyde & Co Chile assisted Generali with the loss adjustment of insurance claims arising from major wildfires.

#### Notable practitioners

Partner and head of department **Felipe Hoetz** leads the insurance team in the firm’s Santiago office and

is highly rated for his experience in insurance and reinsurance matters in Chile. He provides regulatory advice to a range of clients in the insurance sector.

**Strengths:** “Felipe Hoetz is extremely knowledgeable and has a strong understanding of complex regulatory insurance matters.” “Felipe Hoetz is a well-regarded lawyer in the insurance industry. He is pragmatic and consistently resolves conflicts in a concise and effective manner.”

### Contreras & Cía

#### What the team is known for

Contreras & Cía boasts acknowledgement for its specialised insurance practice within the Chilean market. The team is sought after by clients to handle regulatory work and also contentious mandates arising in the industry. The firm often represents clients in complex liability claims.

#### Strengths

“Contreras & Cía’s team are very diligent and professional, demonstrating a thorough understanding of insurance law.”

#### Work highlights

Contreras & Cía advised Inmobiliaria Acacia on an insurance claim settlement process and a coverage dispute arising from an insurer’s denial of cover for the destruction of a historic building.

#### Notable practitioners

Long-standing practitioner **Oswaldo Contreras** enjoys a solid reputation for his experience in the Chilean insurance market. He provides expert advice on a wide range of insurance cases. **Strengths:** “Oswaldo Contreras is an excellent insurance lawyer with outstanding client service skills.”

### JJR Abogados

#### What the team is known for

JJR Abogados houses an active insurance practice in Chile and routinely assists clients with insurance coverage matters, claims and reinsurance work. The department has a bench of lawyers with experience advising clients, particularly in the maritime and shipping sectors, as well as the insurance and reinsurance space.

#### Strengths

“JJR Abogados’ work is handled with high technical standards and a sound strategic approach, resulting in highly satisfactory outcomes. The firm has in-depth legal and technical knowledge and always provides a clear, precise and timely response.”

#### Work highlights

JJR Abogados represented NorthStandard in insurance-related matters, including cargo claims, contractual disputes and maritime incidents.

#### Notable practitioners

**Max Morgan** is a well-regarded practitioner in the insurance space in Chile. **Strengths:** “Max Morgan stands out for his determination and unwavering commitment to his clients. He never gives up and works tirelessly to achieve the best possible outcomes.” **Ricardo Rozas** enjoys recognition in the market for his noted expertise in insurance matters in Chile. **Strengths:** “Ricardo Rozas is an extremely good lawyer, particularly because of his commercially focused approach to complex matters.”

### Kennedys

#### What the team is known for

Kennedys boasts a noted international insurance

practice with a dedicated team in Chile. The department is frequently sought after for its experience acting for insurance and reinsurance companies on a range of contentious and non-contentious and regulatory mandates. The team is particularly active on defence matters, as well as in offering advice on claim adjustments.

#### Strengths

“Kennedys has a highly specialised practice that allows them to provide an excellent, personalised service to their clients. Their knowledge of the insurance industry enables them to offer useful and practical business advice.”

#### Work highlights

Kennedys represented BNP Paribas Cardif in a class action concerning insurance contracts and consumer protection claims arising from changes to Chile’s anti-fraud regime.

#### Notable practitioners

Head of department and partner **Rodrigo Hayvard** commands expertise in regulatory and commercial advisory within the insurance and reinsurance industries. **Strengths:** “Rodrigo Hayvard has extensive knowledge of the insurance industry and a practical, business-oriented approach that enables him to provide advice tailored to individual circumstances. He is also readily available and can be relied upon whenever advice is needed.”

### Pumpin, Dorfman, Nasser, Díaz y Cía

#### What the team is known for

Pumpin, Dorfman, Nasser, Díaz y Cía is a well-regarded team lauded for its expertise handling the full range of insurance issues in Chile. The Chilean law firm garners praise for its in-depth experience in insurance litigation as well as regulatory matters. The team often represents local as well as respected international insurance companies in both contentious and non-contentious matters.

#### Strengths

“Pumpin, Dorfman, Nasser, Díaz y Cía has the ability to offer diverse solutions to legal problems, providing the most suitable options based on the company’s interests. They demonstrate a strong capacity for analysis, which allows us to be protected against a wide range of scenarios.”

#### Notable practitioners

Respected partner and head of department **Marcelo Nasser** regularly advises both domestic and multinational insurance companies on insurance litigation. He is a co-founding member of the firm. **Strengths:** “Marcelo Nasser has extensive experience in handling complex insurance-related matters. He is highly skilled at developing customised solutions.”

### Ramdohr & Schiele Abogadas

#### What the team is known for

Ramdohr & Schiele Abogadas is a Chilean law firm recognised in the market for its expertise in insurance matters. The team is noted for its experience in insurance litigation and civil recovery proceedings, including claims against insurers.

#### Strengths

“Ramdohr & Schiele Abogadas’ diverse team has practical knowledge of the insurance market, which is an asset not often found elsewhere. The team also has the ability to handle urgent matters quickly.”

#### Notable practitioners

Partner **Stefanie Ramdohr** is commended by market onlookers for her activity in Chile's insurance sphere, and is particularly noted for her expertise handling claims for insurance companies. **Strengths:** "Stefanie Ramdohr has extensive experience in insurance matters. She is a skilled negotiator and is highly attuned to clients' needs."

#### Other Ranked Lawyers

Partner and co-head of department **José Manuel Madero** of Baraona Marshall & Cia receives recognition from commentators for his knowledge and handling of insurance-related litigation and arbitration proceedings. **Strengths:** "José Manuel Madero is an excellent insurance lawyer who is highly committed to his clients."

**Francisca Román** garners praise from interviewees for her insurance expertise in Chile, being particularly noted for her contentious experience. She frequently advises clients on recovery actions and

insurance investigations. **Strengths:** "Francisca Román stands out for her professionalism, agility and immediate responsiveness to any request. Her approach is always clear, thorough and results-oriented, even on highly complex matters."

Up-and-coming lawyer **Daniel Silva** of Silva & Parmar Abogados regularly assists insurers and reinsurers with Chilean insurance regulation. **Strengths:** "Daniel Silva provides an excellent level of service, characterised by his responsiveness and practical approach. His advice is clear, direct and always focused on finding efficient solutions."

## Intellectual Property

| Intellectual Property                                   | Intellectual Property                                | Intellectual Property                                 |
|---------------------------------------------------------|------------------------------------------------------|-------------------------------------------------------|
| Leading Firms                                           | Leading Individuals                                  |                                                       |
| <b>Band 1</b>                                           | <b>Band 1</b>                                        | <b>Cariola Pablo</b> Sargent & Krahn *                |
| Carey                                                   | Carey Francisco Carey                                | Cooper Rodrigo Cooper & Cia (ORL) ◇                   |
| Sargent & Krahn                                         | Egaña Juan Pablo Sargent & Krahn *                   | Doxrud Christopher Johansson & Langlois               |
| Silva                                                   | Velasco Alessandri Rodrigo Alessandri *              | García Fernando Carey                                 |
| <b>Band 2</b>                                           | <b>Band 2</b>                                        | León Rodrigo Silva                                    |
| Alessandri                                              | Barros Cristián Sargent & Krahn *                    | Martínez Ignacio AEM Abogados (ORL) ◇                 |
| Claro & Cia                                             | Carey Guillermo Carey                                | Mir Cristián Puga Ortiz                               |
| <b>Band 3</b>                                           | Claro Felipe Claro & Cia                             | Montero Max Johansson & Langlois                      |
| Albagli Zaliasnik                                       | Gormáz Eugenio Albagli Zaliasnik                     | Morandé Montt Diego Guerrero Olivos (ORL) ◇ *         |
| Covarrubias                                             | Grunewaldt Andrés Silva                              | Porzio Cristóbal Porzio Ríos García                   |
| Dellaflori Abogados                                     | Melossi Andrés Beuchat, Barros & Pfenniger, Abogados | Santa Cruz Maximiliano Santa Cruz IP *                |
| Dentons Chile                                           | Silva Juan Pablo Silva                               | Silva Francisco Silva                                 |
| MICP Abogados                                           | <b>Band 3</b>                                        | Varas Antonio Porzio Ríos García                      |
| Muñoz Jeanneret Alvarez y Cia.                          | Álvarez E. Carmen Paz Muñoz Jeanneret Alvarez y Cia. | <b>Up-and-coming individuals</b>                      |
| <b>Band 4</b>                                           | Covarrubias Arturo Covarrubias                       | Dellaflori Albala Franco Dellaflori Abogados          |
| Beuchat, Barros & Pfenniger, Abogados                   | Covarrubias Sofía Covarrubias                        | Zamora Juan Pablo Zamora Ip (ORL) ◇                   |
| JarryIP                                                 | del Río Carolina Dentons Chile                       | <b>Associates to watch</b>                            |
| Johansson & Langlois                                    | Dellaflori Mauro Dellaflori Abogados                 | Aldunate Catalina Carey                               |
| Porzio Ríos García                                      | Jeanneret S. Noëlle Muñoz Jeanneret Alvarez y Cia. * | Encalada Carla Carey                                  |
| Puga Ortiz                                              | Lobos Eduardo Sargent & Krahn *                      | Kernitsky Bryan Claro & Cia                           |
| Santa Cruz IP                                           | Londoño Mercedes Dentons Chile                       | Krebs Claus Claro & Cia                               |
| Villaseca Abogados                                      | Magliona Claudio Magliona Abogados (ORL) ◇           | Leria Ignacia MICP Abogados                           |
| * Indicates individual with profile.                    | Marré Rodrigo MICP Abogados                          | Opazo Luis Felipe Silva                               |
| ◇ (ORL) = Other Ranked Lawyer.                          | Ortúzar Decombe Santiago Alessandri *                | Prieto Sebastián Larrain y Asociados Abogados (ORL) ◇ |
| Alphabetical order within each band. Band 1 is highest. | Reyes Juan Francisco SCR Abogados (ORL) ◇            | Sadarangani Mahish Claro & Cia *                      |
| <b>Band 1</b>                                           | <b>Band 4</b>                                        | Topasio Virgilio MICP Abogados                        |
|                                                         | Barros Magdalena JarryIP                             | Torres Hernán Alessandri *                            |

### Carey

#### What the team is known for

Carey is a stellar full-service firm that offers an outstanding practice in Chile's intellectual property field. The bench is well equipped to handle complex matters, including patent and trade mark prosecution. The department's prestigious clients look to the firm to protect their rights through IP litigation, such as cancellation and opposition matters. The law firm stands out for its advice to Chilean and international clients from a wide variety of industries, including retail, food and beverage, pharmaceuticals, and technology.

#### Strengths

"Carey provides us with comprehensive advice on

all intellectual property matters, demonstrating a high level of expertise and specialisation. The team is known for its approachable, proactive manner and strong commercial acumen."

"The service Carey provides is of the highest standard in Chile. The team inspires great confidence whenever we need advice on complex intellectual property matters."

#### Work highlights

Carey advised OpenAI on opposition proceedings regarding trade mark applications before INAPI across multiple service classes.

#### Notable practitioners

Renowned practitioner and co-head of department **Francisco Carey** is widely regarded as a top

choice for intellectual property matters in Chile. He operates a broad practice providing expert advice on trade marks and patents. **Strengths:** "There is no one more well-rounded, professional and dedicated than Francisco Carey. Besides being highly knowledgeable in intellectual property, he inspires great confidence." "Francisco Carey demonstrates outstanding expertise in intellectual property matters, providing comprehensive, strategic and highly specialised advice. He is a trusted partner who consistently delivers value to our operations." Longstanding partner and co-head of department **Guillermo Carey** is highlighted for his strategic and expert advice on intellectual property matters in Chile, including trade marks and patents.

**Strengths:** “Guillermo Carey is the intellectual property lawyer who best understands our commercial and strategic vision.” Co-head of department **Fernando García** is based in Santiago, where he routinely advises a range of clients on intellectual property matters in Chile. He is noted for his advice on patent protection. **Strengths:** “I have the best opinion of Fernando García. He has excellent expertise in intellectual property matters and is easy to work with.” Associate-to-watch **Catalina Aldunate** is lauded for her experience supporting clients with their intellectual property rights in the Chilean market. **Strengths:** “Catalina Aldunate is agile and thorough in her analysis. She is always open to exploring new approaches and finding different solutions in intellectual property matters.” Associate-to-watch **Carla Encalada** is recognised by clients for her solid advice on intellectual property matters in Chile. **Strengths:** “Carla Encalada provides fundamental support to her clients, thanks to her efficiency and constant availability to assist with intellectual property matters. Her work combines technical precision with a practical, business-oriented approach.”

## Sargent & Krahn

### What the team is known for

Sargent & Krahn is a market-leading law firm in Chile that provides outstanding advice on a vast array of matters related to intellectual property and boasts strong expertise in patent matters. The Santiago-based department is sought after to assist with judicial and administrative trade mark oppositions, complex anti-counterfeiting mandates and contentious copyright proceedings and is often retained by multinational companies hailing from the technology, media, and food and beverage industries.

### Strengths

“Sargent & Krahn is one of the best law firms I have ever worked with. The team’s knowledge, experience and significant impact on intellectual property issues are undeniable.”

“Sargent & Krahn’s intellectual property team has expert knowledge in the field and provides advice with real practical impact. They go the extra mile and maintain a clear business focus, delivering an extraordinary level of service in terms of both quality and speed.”

### Work highlights

Sargent & Krahn represented Cencosud in trade mark opposition proceedings regarding the registration of “Vitacura Center”, involving disputes with the Municipality of Vitacura.

### Notable practitioners

Co-head of department **Juan Pablo Egaña** is a distinguished practitioner who has a stellar reputation for his work and longstanding experience in the full gamut of intellectual property matters in Chile. He demonstrates notable expertise in patent matters. **Strengths:** “Juan Pablo Egaña stands out for his in-depth knowledge of intellectual property and his ability to address complex legal issues through a holistic approach. He is an undisputed leader in the field and a highly valuable strategic adviser.” “Juan Pablo Egaña is distinguished for his careful attention to regulatory aspects impacting intellectual property. He provides clear, practical advice and demonstrates a strong understanding of the broader business implications of intellectual prop-

erty matters.” **Cristián Barros** is highly regarded among interviewees for his strong expertise in the intellectual property arena, particularly in trade mark and patent matters. He regularly advises clients on both contentious and non-contentious issues. **Strengths:** “Cristián Barros is an excellent lawyer with a comprehensive understanding of intellectual property. His advice consistently takes a forward-looking and practical approach that accelerates decision-making.” Partner **Eduardo Lobos** is lauded for his capabilities in the intellectual property arena in Chile. He is often engaged to assist with the management of trade mark portfolios, including both contentious and non-contentious advice. **Strengths:** “Eduardo Lobos is a great lawyer who consistently strives to find solutions and acts as a true partner to his clients, with deep legal knowledge and strong recognition in the intellectual property industry.” Partner **Pablo Cariola** enters the rankings this year following notable activity in Chile’s intellectual property field. **Strengths:** “Pablo Cariola is recognised for his sound knowledge of intellectual property matters in Chile and especially for his innovative proposals.”

## Silva

### What the team is known for

Silva is a renowned law firm that offers comprehensive intellectual property advice in Chile. The legal division’s impressive local and international clientele hails from the media and entertainment, telecommunications, and food and beverage industries. Silva’s practice encompasses trade mark and patent portfolio management and copyright infringement cases, as well as contentious proceedings before the INAPI, the TDPI and Chile’s Supreme Court.

### Strengths

“Silva stands out for its solid technical knowledge, practical approach and deep familiarity with Chilean intellectual property procedures. The firm’s experience across prosecution and enforcement enables it to deliver consistent, high-quality advice tailored to our strategic needs.”

“Silva has a well-structured intellectual property team that is precise and quick to respond. They show a strong understanding of clients’ needs and suggest appropriate courses of action.”

### Work highlights

Silva represented Asociación de Productores de Pisco AG in a dispute arising from the geographical indication recognition “Pisco”, involving the coexistence of the Chilean and Peruvian designations.

### Notable practitioners

**Andrés Grunewaldt** is a well-regarded partner with longstanding experience in the intellectual property field in Chile. Based in Santiago, he advises clients on contentious copyright and patent proceedings, among other matters in this area. **Strengths:** “Andrés Grunewaldt distinguishes himself in intellectual property for his proactive, hands-on approach and decisive problem-solving. He anticipates issues, sets a clear course of action and delivers practical, efficient outcomes.” Renowned practitioner and head of department **Juan Pablo Silva** is endorsed by market commentators for his work in Chile’s intellectual property sphere. He offers clients extensive experience in trade mark matters. **Strengths:** “Juan Pablo Silva distinguishes himself in intellectual property through his blend of

technical rigour and commercial sensitivity, navigating complex landscapes with a clear strategy.” Partner **Rodrigo León** is a well-reputed practitioner in Chile’s intellectual property sphere. He offers expertise in contentious matters in the area, notably in copyright mandates. **Strengths:** “Rodrigo León handles highly complex intellectual property matters with excellence.” Santiago-based partner **Francisco Silva** is a well-regarded practitioner in the intellectual property arena in Chile. He is noted for his contentious skills in the field. **Strengths:** “Francisco Silva stands out for his strategic, detail-driven approach and strong command of intellectual property matters.” Associate-to-watch **Luis Felipe Opazo** is commended by clients for his intellectual property acumen and often manages trade mark applications for high-profile clients. **Strengths:** “Luis Felipe Opazo delivers high-quality work in intellectual property matters, with a business-minded approach and creative proposals for possible courses of action.”

## Band 2

## Alessandri

### What the team is known for

Alessandri has a well-regarded intellectual property team that is frequently sought out by clients from a diverse range of sectors, such as cosmetics, media and entertainment, and technology, as well as real estate and food production. Alessandri’s team showcases strong expertise in protecting Chilean and international trade marks as well as in representing clients in patent and domain name mandates.

### Strengths

“Alessandri manages intellectual property applications while also analysing the client’s purpose and designing a strategy that aligns protection with business objectives.”

### Work highlights

Alessandri represented Penguin Random House Grupo Editorial in an intellectual property enforcement action regarding counterfeit book distribution.

### Notable practitioners

Acclaimed partner and head of department **Rodrigo Velasco Alessandri** garners significant praise from market commentators for his activity in Chile’s intellectual property market. He offers experience in contentious trade mark work. **Strengths:** “Rodrigo Velasco Alessandri is an undisputed leader in intellectual property, and he is always at the forefront of these topics. His experience and vision are key.” “Rodrigo Velasco Alessandri is key when the most complex problems arise. He provides a sense of confidence, backed by his experience in intellectual property matters.” Co-head of department **Santiago Ortúzar Decombe** has notable expertise in intellectual property matters in Chile. He is well regarded for his expertise in patent work. **Strengths:** “Santiago Ortúzar Decombe is known for his strong understanding of the business and his ability to clearly interpret clients’ commercial needs. His knowledge and experience in intellectual property enable him to provide strategic advice that delivers real value to each project.” Associate-to-watch **Hernán Torres** enters the rankings this year due to a strong track record in intellectual property matters

in Chile. **Strengths:** “Hernán Torres is very attentive to our needs, proactively suggesting next steps and consistently providing a high level of service.”

## Claro & Cía

### What the team is known for

Claro & Cía has a well-respected intellectual property team in Chile that possesses significant expertise in complex trade mark and patent disputes ranging from administrative proceedings to judicial litigation. The law firm is frequently instructed by domestic and international clients to advise on trade mark acquisitions and licensing matters. The department is often sought out by clients in the pharmaceutical, manufacturing and food and beverage sectors.

### Strengths

“Claro & Cía stands out for being a creative, responsive and detail-oriented firm in intellectual property matters in Chile.”

### Work highlights

Claro & Cía represented Zoom Communications in trade mark registration matters concerning its portfolio in Chile.

### Notable practitioners

Noteworthy practitioner **Felipe Claro** is praised by market onlookers for the breadth of his practice in Chile’s intellectual property arena. He often advises on issues relating to trade marks, patents and domain names. **Strengths:** “Felipe Claro has extensive experience in intellectual property matters. He quickly grasps the problem and how to solve it, diagnoses issues effectively and saves clients time.” Associate-to-watch **Bryan Kernitsky** garners praise from market commentators for his experience in Chilean intellectual property mandates. **Strengths:** “Bryan Kernitsky is very knowledgeable in intellectual property matters, responsive and always ready to assist.” Associate-to-watch **Claus Krebs** is lauded by peers for his prowess and experience in the intellectual property field, providing support to the firm’s clients with their trade mark and patent matters in Chile. **Strengths:** “Claus Krebs is an experienced and skilled intellectual property lawyer in Chile.” Associate-to-watch

**Mahish Sadarangani** is recognised by clients and peers for his expertise in trade mark matters in Chile. **Strengths:** “Mahish Sadarangani always responds to our enquiries promptly and provides valuable input on intellectual property matters.”

## Band 3

## Albagli Zaliasnik

### What the team is known for

Albagli Zaliasnik houses a dynamic intellectual property department that boasts expertise in a variety of areas such as trade mark oppositions, patent registration and copyright. The Santiago-based team is well-equipped to advise a range of multinational companies from the food and beverage as well as the media and communication industries on their intellectual property needs in Chile. Albagli Zaliasnik’s experience extends to assistance with advertising mandates.

### Strengths

“Albagli Zaliasnik provides us with high-level strategic support in intellectual property matters,

combining a solid legal perspective with a deep understanding of our business.”

### Work highlights

Albagli Zaliasnik advised YUBI on patentability requirements under Chilean law, including the filing of a patent application before the Chilean Patent Office.

### Notable practitioners

Notable partner **Eugenio Gormáz** heads the intellectual property department at the firm and is lauded for his expertise in both contentious and non-contentious intellectual property mandates in Chile. **Strengths:** “Eugenio Gormáz has the ability to explain complex matters in a simple manner and responds with sound judgement and practical recommendations. Working with him is reassuring because of his commitment and professionalism.”

## Covarrubias

### What the team is known for

Covarrubias houses an established intellectual property team in Santiago, which fields a strong practice in trade mark and patent prosecution and is often retained by local and international companies to manage their trade mark portfolios. The law firm is well equipped to advise on industrial design and domain name issues. The lawyers also provide experience in contentious matters in the field. Covarrubias’ client roster spans multinationals from the construction, food and beverage, and forestry industries.

### Strengths

“Covarrubias’ team stands out for its technical knowledge in patent matters, attention to detail and dedication to customer service.”

### Work highlights

Covarrubias advised MINISO regarding alleged intellectual property infringement claims concerning one of its products.

### Notable practitioners

Skilled partner **Arturo Covarrubias** has extensive experience in the intellectual property field and advises on a range of matters in Chile. He is well versed in patents and trade mark work.

**Strengths:** “Arturo Covarrubias proposes practical solutions and offers recommendations that companies can implement immediately, together with a clear roadmap for decision-making. He translates legal complexity into straightforward action plans.”

Co-head of department **Sofia Covarrubias** continues to garner strong client praise for her prowess in intellectual property mandates in Chile. She has standout expertise in trade marks. **Strengths:** “Sofia Covarrubias is highly reliable and resolute in trade mark matters, demonstrating a rigorous technical command of Chilean regulations. Her ability to articulate legal arguments is highly effective, delivering clear and precise responses that safeguard the integrity of each matter.”

## Dellafiori Abogados

### What the team is known for

Dellafiori Abogados is a well-regarded intellectual property boutique that is often retained by Chilean clients across a wide range of industries, including food and beverages, pharmaceuticals and financial services. The law firm’s strong bench of lawyers is well equipped to handle a variety of matters, such as patent and trade mark registrations and oppo-

sitions, internet domain name disputes and trade mark licensing agreements.

### Strengths

“Dellafiori Abogados has deep, specialised knowledge of intellectual property in the Chilean market and adopts a proactive approach to protecting and defending our brand. The firm responds promptly to our enquiries and manages processes efficiently, which facilitates decision-making.”

### Work highlights

Dellafiori Abogados represented Colun in opposition proceedings against the trade mark application for “A2” in relation to dairy products.

### Notable practitioners

Skilled partner **Mauro Dellafiori** provides clients with significant experience in the Chilean intellectual property market. He regularly advises on trade mark matters and infringement cases. **Strengths:** “We greatly value Mauro Dellafiori’s professionalism and responsiveness. He offers a very clear view of the commercial impact of each legal decision, and his ability to communicate technical intellectual property aspects in an accessible way facilitates decision-making.” Up-and-coming partner **Franco Dellafiori Albala** receives endorsement from clients for his involvement in intellectual property matters in Chile. **Strengths:** “Dellafiori Albala stands out for his in-depth knowledge and ability to break down complex legal problems and find solutions. We feel our business is in the best hands thanks to his knowledge and commitment.”

## Dentons Chile

### What the team is known for

Dentons Chile houses an experienced team that renders expert advice to both domestic and international clients on a range of intellectual property matters. The team is often sought out to manage trade mark and patent portfolios, including trade mark registration and prosecution, as well as renewals. The lawyers offer additional expertise in patent protection and trade mark opposition issues.

### Strengths

“Dentons Chile is an innovative firm that values diversity and is consistently at the forefront of intellectual property legal trends. I have complete confidence in its recommendations on risks and courses of action.”

### Work highlights

Dentons Chile advised Lemu on an intellectual property strategy regarding patents, trade marks and agreements for AI-based technology.

### Notable practitioners

Co-head of department and well-regarded partner **Carolina del Río** garners strong recommendations from clients and peers alike for her expertise in the intellectual property arena in Chile. She is often engaged to advise on trade mark matters.

**Strengths:** “Carolina del Río has a comprehensive understanding of intellectual property, which is very useful when reviewing strategies. She proposes innovative ideas to address complex issues, with clear and prompt responses.” Co-head of department **Mercedes Londoño** comes highly

recommended by clients for her strong capabilities in intellectual property matters in Chile. **Strengths:** “*Mercedes Londoño is detail-oriented and thoughtful in her approach to patent matters. She is proactive in identifying issues and offers well-reasoned input on strategy within the Chilean legal framework.*”

## MICP Abogados

### What the team is known for

MICP Abogados is a well-regarded Santiago-based firm with an extensive intellectual property offering in Chile. The firm is sought out and retained by key clients for its solid experience in patent and trade mark work, as well as anti-counterfeiting and copyright infringement matters. The firm's clients span an array of industries, including food and beverage, agriculture, and pharmaceuticals.

### Strengths

“*MICP Abogados' main strength is the combination of technical expertise in intellectual property with practical close advice, enabling informed and timely decisions for the protection of our business.*”

### Work highlights

MICP Abogados advised BIOSUR in a domain name dispute and managed the company's trade mark portfolio.

### Notable practitioners

Partner **Rodrigo Marré** is recognised by market commentators for his work in the Chilean intellectual property market. He is engaged by clients on patent infringement and anti-counterfeiting matters.

**Strengths:** “*Rodrigo Marré is a highly experienced and knowledgeable professional who handles complex intellectual property matters with ease and skill, consistently delivering an impeccable service.*” Associate-to-watch **Ignacia Leria** receives praise from clients for her work on intellectual property mandates, including trade mark prosecution. **Strengths:** “*Ignacia Leria demonstrates technical expertise in intellectual property and a deep understanding of the client's business, enabling the delivery of practical, strategic and timely legal solutions.*” Associate-to-watch **Virgilio Topasio** attracts commendations for his high level of knowledge of intellectual property matters, particularly in relation to patents. **Strengths:** “*Virgilio Topasio is very rigorous in applying intellectual property regulations, always seeking to go further and offering a distinct perspective.*”

## Muñoz Jeanneret Alvarez y Cia.

### What the team is known for

Muñoz Jeanneret Alvarez y Cia. is a noteworthy intellectual property boutique in Chile that prides itself on its strong trade mark prosecution practice. The legal team is regularly sought out by major Chilean clients, as well as international companies from a variety of industries, such as manufacturing and automotive.

### Strengths

“*Muñoz Jeanneret Alvarez y Cia. has a specialised intellectual property team that takes a multidisciplinary approach, delivering a clear, solution-oriented service. The firm demonstrates strong commercial awareness and provides strategic advice.*”

### Notable practitioners

Santiago-based practitioner **Carmen Paz Álvarez** is praised by market commentators for her skills and

standout experience in intellectual property matters in Chile. **Strengths:** “*Carmen Paz Álvarez demonstrates deep, up-to-date technical knowledge in intellectual property, which she applies pragmatically to business. She stands out for her strategic thinking, proactivity and assertive communication.*” Well-known practitioner **Noëlle Jeanneret** receives praise in Chile's intellectual property sphere for her experience in the field. She offers specialist advice on trade mark matters. **Strengths:** “*Because of her experience, Noëlle Jeanneret provides highly effective intellectual property advice with consistently timely responses. Her guidance supports the business by identifying the risks of each decision.*”

## Band 4

## Beuchat, Barros & Pfenniger, Abogados

### What the team is known for

Beuchat, Barros & Pfenniger, Abogados is a solid intellectual property boutique in Chile that deals with contentious and non-contentious trade mark issues. The firm frequently handles trade mark prosecution and defence cases, along with patent portfolio management, and advises on licensing contracts and copyright issues. Beuchat, Barros & Pfenniger, Abogados' clients include players in media and retail, as well as food and beverages.

### Strengths

“*Beuchat, Barros & Pfenniger, Abogados is recognised for its technical expertise in patents. I highlight its practical, strategic approach aligned with the business, as well as its agile responsiveness and efficient coordination.*”

### Work highlights

Beuchat, Barros & Pfenniger, Abogados represented KD PACK in a dispute concerning alleged unauthorised use of patented technology and product promotion.

### Notable practitioners

Head of department **Andrés Melossi** comes highly recommended by clients for his prowess in intellectual property matters in Chile. He is known for his work on trade mark and patent issues. **Strengths:** “*Andrés Melossi stands out for his high level of technical expertise in intellectual property and his ability to handle complex matters. Combined with his constant availability and rapid response times, he brings a strong commercial and business-oriented perspective.*”

## JarrylP

### What the team is known for

JarrylP is an active intellectual property boutique in Chile that is well equipped to advise on a range of issues, including IP portfolio management, prosecution and oppositions. The law firm offers additional expertise in dealing with nullity actions and criminal proceedings related to counterfeiting.

### Strengths

“*JarrylP's team has the ability to handle a broad range of complex intellectual property matters. The firm is highly specialised, detail-oriented and dedicated to its work, while providing direct and personalised service.*”

### Work highlights

JarrylP advised Toho in opposition proceedings in

Chile concerning GODZILLA trade mark applications filed by a third party.

### Notable practitioners

Head of department **Magdalena Barros** operates a noteworthy practice in the intellectual property market in Chile. She is often called upon to advise on trade mark law. **Strengths:** “*Magdalena Barros is a great intellectual property lawyer who provides an excellent service. She is resourceful, responds quickly and provides us with sufficient information for our projects.*”

## Johansson & Langlois

### What the team is known for

Johansson & Langlois possesses a renowned boutique practice that offers wide-ranging services within the Chilean intellectual property ambit. The team's main areas of expertise encompass patent applications and defence actions. The law firm boasts an experienced bench of lawyers often retained by international clients due to its practice in trade mark prosecution.

### Strengths

“*Johansson & Langlois is an experienced intellectual property firm, particularly strong in patent matters.*”

### Notable practitioners

Long-standing partner **Christopher Doxrud** is well placed to advise on intellectual property matters in Chile due to his extensive prowess in the field.

**Strengths:** “*Christopher Doxrud is a great and highly professional intellectual property lawyer in Chile.*” Respected partner **Max Montero** is often instructed by clients to advise on a range of intellectual property matters in Chile. **Strengths:** “*Max Montero is recognised for his activity and experience in intellectual property in Chile.*”

## Porzio Ríos García

### What the team is known for

Porzio Ríos García is an intellectual property boutique with a significant track record of advising clients in Chile. The law firm is routinely retained to represent local and international clients across the full spectrum of trade mark and patent mandates, including prosecutions, opposition actions and general IP advice. Porzio Ríos García is also well equipped to appear before INAPI and the appeal courts, as well as handle domain name issues.

### Strengths

“*Porzio Ríos García demonstrates a good understanding of intellectual property and of our business. The team is very skilled, responsive and provides a high level of service.*”

### Work highlights

Porzio Ríos García advised Universidad del Desarrollo on a patent application relating to an immersive virtual reality simulator system, including patentability assessment, technical drafting and filing.

### Notable practitioners

Longstanding lawyer **Cristóbal Porzio** receives praise from market commentators for his knowledge and experience in the Chilean intellectual property arena. **Strengths:** “*Cristóbal Porzio is very engaging and thoughtful. He explains intellectual property matters clearly, ensures follow-up and provides advice proactively.*” Partner **Antonio Varas** is acknowledged for his expertise advising on intellectual property matters in Chile. **Strengths:** “*Antonio Varas is a great intellectual property lawyer. He is*

*responsive, thoughtful and explains things clearly."*

### **Puga Ortiz**

#### **What the team is known for**

Puga Ortiz has a well-established team in Chile that is frequently sought out to provide advice and representation in trade marks and oppositions, including anti-counterfeiting matters. The legal team's clients hail from a diverse range of industries including manufacturing, entertainment and technology.

#### **Strengths**

*"Puga Ortiz is recognised for its practical, business-focused approach and strong understanding of intellectual property. The firm combines technical expertise with clear, responsive communication, making complex matters easier to manage."*

#### **Work highlights**

Puga Ortiz advised Diversity Technologies Corporation on trade mark prosecution matters and brand protection strategies in Chile.

#### **Notable practitioners**

Head of department **Cristián Mir** has long-standing experience in Chile's intellectual property field, regularly assisting clients with trade mark matters. **Strengths:** *"Cristián Mir stands out for his strong knowledge of intellectual property and his practical, business-focused approach."*

### **Santa Cruz IP**

#### **What the team is known for**

Santa Cruz IP is a boutique intellectual property firm based in Chile that is frequently instructed on a range of matters, including patent and trade mark registrations. The legal firm additionally boasts expertise advising on trade mark opposition claims. The well-regarded team acts for domestic clients from the agriculture, financial and technology industries, among others.

#### **Strengths**

*"The Santa Cruz IP team is highly efficient. The firm responds promptly and diligently, identifies risks in a timely manner, and is fully committed to collaborating and finding legal structures that suit our intellectual property needs."*

#### **Work highlights**

Santa Cruz IP advised Universidad de Las Américas

on filing trade mark applications and conducting patentability analyses of inventions.

#### **Notable practitioners**

Head of department **Maximiliano Santa Cruz** makes his first appearance in the rankings following recognition of his notable practice in the intellectual property arena in Chile. **Strengths:** *"Maximiliano Santa Cruz plays a key role in shaping the vision of intellectual property within our business, as well as in building relationships with other industry players."*

### **Villaseca Abogados**

#### **What the team is known for**

Villaseca Abogados is an experienced intellectual property team in Chile that advises on the full range of trade mark and patent issues. The law firm provides support in day-to-day IP portfolio management, including trade mark prosecution and infringement proceedings. Villaseca Abogados houses a team that boasts experience acting on behalf of clients in administrative litigation proceedings, and its expertise extends to domain name and patent prosecution mandates.

#### **Strengths**

*"Villaseca Abogados stands out for its in-depth technical knowledge of intellectual property. The team rapidly understands our business and proposes tailored protection strategies, excelling in rigorous analysis, clear communication and the ability to anticipate risks."*

#### **Work highlights**

Villaseca Abogados represented PUMA in an opposition before the Chilean Trademarks Office.

#### **Notable practitioners**

Álvaro Arévalo and Felipe Pavez are the key client contacts at the firm.

### **Other Ranked Lawyers**

Partner **Rodrigo Cooper** of Cooper & Cia is noted for his longstanding experience in the intellectual property field in Chile. **Strengths:** *"Rodrigo Cooper is a great lawyer who is always up to date and focused on protecting our business."*

Experienced partner **Claudio Magliona** of Magliona Abogados is based in Santiago and routinely

advises clients from the technology and telecommunications sectors on intellectual property matters in Chile. **Strengths:** *"Claudio Magliona is a valuable asset to our business and a trusted adviser on intellectual property matters."*

Head of department **Ignacio Martínez** of AEM Abogados enters the ranking for the first time for his noteworthy prowess in intellectual property in Chile. **Strengths:** *"Ignacio Martínez demonstrates proactivity, respect and a high level of professionalism in intellectual property matters. He is always open to listening to the client's views and incorporates them effectively and strategically into his work."*

Active partner **Diego Morandé Montt** of Guerrero Olivos comes highly recommended by clients for his adept handling of intellectual property matters in Chile. **Strengths:** *"Diego Morandé provides comprehensive support in intellectual property matters, maintaining clear and open communication."*

Associate-to-watch **Sebastián Prieto** of Larrain y Asociados Abogados boasts prowess in intellectual property mandates in Chile. He is engaged by clients to advise on a range of intellectual property matters, with a particular focus on trade marks. **Strengths:** *"Sebastián Prieto demonstrates strong expertise and in-depth knowledge in intellectual property matters. He provides timely advice that is closely aligned with our business."*

Santiago-based practitioner **Juan Francisco Reyes** of SCR Abogados has a respected practice in the intellectual property sphere in Chile. He is experienced in PCT filing procedures, trade mark prosecution and IP disputes. **Strengths:** *"Juan Francisco Reyes is a well-regarded lawyer, reliable and responsible, who brings his professional experience to help us effectively carry out our intellectual property tasks."*

Up-and-coming partner **Juan Pablo Zamora** of Zamora Ip garners endorsements from clients for his skills handling intellectual property matters in Chile. **Strengths:** *"Juan Pablo Zamora's experience and strategic vision in intellectual property matters are key to our business."* *"Juan Pablo Zamora's experience and strategic vision in intellectual property matters are key to our business."*

## Labour &amp; Employment

| Labour & Employment                                     |
|---------------------------------------------------------|
| Leading Firms                                           |
| <b>Band 1</b>                                           |
| Della Maggiora Eyzaguirre Abogados Laborales            |
| Munita & Olavarria                                      |
| Uribe Legal                                             |
| <b>Band 2</b>                                           |
| Carey                                                   |
| <b>Band 3</b>                                           |
| Aylwin Estudio                                          |
| Barros & Errázuriz Abogados                             |
| Bofill Mir Abogados                                     |
| GNP Canales Abogados Laborales                          |
| Parga, Montes, Vasseur & López, Laborales               |
| Philippi Prietocarrizosa Ferrero DU & Uría              |
| Prieto Abogados                                         |
| <b>Band 4</b>                                           |
| AEM Abogados                                            |
| Cariola Diez Pérez-Cotapos                              |
| DLA Piper Chile                                         |
| Fontaine & Cía. Abogados                                |
| Guerrero Olivos                                         |
| Lizama Abogados                                         |
| Provoste Matamala Abogados                              |
| <b>Band 5</b>                                           |
| Arab Abogados                                           |
| CMS Carey & Allende                                     |
| Dominguez y cía                                         |
| Estudio Navarro Abogados                                |
| Garrigues                                               |
| Jara Del Favero                                         |
| Larrain y Asociados Abogados                            |
| MBE Abogados                                            |
| Porzio Ríos García                                      |
| Saavedra & Compañía Abogados                            |
| TSP Legal                                               |
| * Indicates individual with profile.                    |
| ◇ (ORL) = Other Ranked Lawyer.                          |
| Alphabetical order within each band. Band 1 is highest. |

## Band 1

## Della Maggiora Eyzaguirre Abogados Laborales

## What the team is known for

Della Maggiora Eyzaguirre Abogados Laborales is an outstanding Santiago-based boutique delivering expert advice on an array of labour-related mandates, from employee terminations and labour audits to collective bargaining. The law firm also earns recognition for its labour litigation prowess and boasts experience handling day-to-day matters, such as drafting contracts and internal policies, for key Chilean and multinational clients.

## Strengths

*"Della Maggiora Eyzaguirre Abogados Laborales is a highly client-focused firm with excellent availability, proactivity and responsiveness. The group's advice is practical and tailored to our specific circumstances, while the team's experience, service-oriented approach and collaborative spirit foster a strong atmosphere of trust."*

*"Della Maggiora Eyzaguirre Abogados Laborales stands out for its high level of technical expertise in complex employment matters, strategic capability, personalised commitment and strong under-*

| Labour & Employment                                                   |
|-----------------------------------------------------------------------|
| Senior Statespeople                                                   |
| <b>Senior Statespeople:</b> distinguished older partners              |
| Uribe Casasbellas Enrique <i>Uribe Legal</i>                          |
| Leading Individuals                                                   |
| <b>Band 1</b>                                                         |
| Lizama Portal Luis <i>Lizama Abogados</i>                             |
| Miranda Paulina <i>Philippi Prietocarrizosa Ferrero DU &amp; Uría</i> |
| Munita Enrique <i>Munita &amp; Olavarria</i>                          |
| Olavarria Cristián <i>Munita &amp; Olavarria</i>                      |
| Parada Luis <i>DLA Piper Chile</i>                                    |
| Parga Sebastián <i>Parga, Montes, Vasseur &amp; López</i>             |
| Raby Cristóbal <i>Prieto Abogados *</i>                               |
| <b>Band 2</b>                                                         |
| Aylwin Andrés <i>Aylwin Estudio</i>                                   |
| Canales Enzo <i>ACR (ORL) ◇</i>                                       |
| Canales Undurraga Alfonso <i>GNP Canales Abogados</i>                 |
| Contreras Constanza <i>SCR Abogados (ORL) ◇</i>                       |
| Corti Francisca <i>Carey</i>                                          |
| della Maggiora Francisco <i>Della Maggiora Eyzaguirre</i>             |
| Vera Bárbara <i>Garrigues</i>                                         |
| <b>Band 3</b>                                                         |
| Arce Francisco <i>Carey</i>                                           |
| Arredondo Pacheco Jorge <i>Albagli Zalasnik (ORL) ◇</i>               |
| Espinosa María Fernanda <i>Barros &amp; Errázuriz Abogados</i>        |
| García de la Pastora Rocío <i>Guerrero Olivos *</i>                   |
| Gutiérrez Pablo <i>Bofill Mir Abogados</i>                            |
| Iturrate Juan Cristóbal <i>Barros &amp; Errázuriz Abogados</i>        |
| López Ignacia <i>Parga, Montes, Vasseur &amp; López *</i>             |
| Matamala Souper Pedro <i>Provoste Matamala Abogados</i>               |
| Salinas Jaime <i>Salinas Toledo Abogados (ORL) ◇</i>                  |
| Salmona Francisco <i>Aylwin Estudio</i>                               |
| Ugarte Rodrigo <i>Aninat Abogados (ORL) ◇</i>                         |
| Uribe Errázuriz Enrique <i>Uribe Legal</i>                            |
| <b>Band 4</b>                                                         |
| Arab Fernando <i>Arab Abogados</i>                                    |
| Casorzo Paola <i>Munita &amp; Olavarria</i>                           |
| Costa Benjamin <i>Estudio Navarro Abogados *</i>                      |
| Cruchaga Luis Alberto <i>Bofill Mir Abogados</i>                      |
| Dominguez Hidalgo Ramón <i>Dominguez y cía</i>                        |
| Doña Vial Santiago <i>Doña Riveaux Abogados (ORL) ◇</i>               |
| Fernández Raúl <i>Cuatrecasas (ORL) ◇</i>                             |
| Gutiérrez de Torres Carlos <i>GNP Canales Abogados</i>                |
| Herrera Camila <i>Della Maggiora Eyzaguirre Abogados</i>              |
| Lewin Roberto <i>Garrigues</i>                                        |
| Marín Diego <i>Fontaine &amp; Cía. Abogados</i>                       |
| Montes Sergio <i>Philippi Prietocarrizosa Ferrero DU &amp; Uría</i>   |
| Saavedra Juan Pablo <i>Saavedra &amp; Compañía Abogados</i>           |
| Smith Marianela <i>TSP Legal</i>                                      |
| Soto Ruben <i>AEM Abogados</i>                                        |
| Zlatar Bárbara <i>Cariola Diez Pérez-Cotapos *</i>                    |
| <b>Band 5</b>                                                         |
| Aguayo Cristian Andrés <i>AEM Abogados</i>                            |
| Aitken Óscar <i>Carey</i>                                             |
| Alvarado Christian <i>Clyde &amp; Co Chile (ORL) ◇</i>                |
| Arteaga José Ignacio <i>Abdala &amp; Cía (ORL) ◇</i>                  |
| Eyzaguirre Domingo <i>Della Maggiora Eyzaguirre Abogados</i>          |
| García Ignacio <i>Porzio Ríos García</i>                              |
| Larain Tomás <i>Equitat Abogados Laborales (ORL) ◇</i>                |
| Piffre de Voban Edmundo <i>TSP Legal</i>                              |
| Prieto Pablo <i>Uribe Legal</i>                                       |
| Sáez Felipe <i>Sáez Abogados / Labor Law Group (ORL) ◇</i>            |
| Sanhueza Rodrigo <i>Dentons Chile (ORL) ◇</i>                         |
| Silva Andrés <i>Larain y Asociados Abogados</i>                       |
| Torres Pedro <i>TSP Legal</i>                                         |
| Villalobos Fernando <i>Vosa Abogados (ORL) ◇</i>                      |
| von Bergen Christian <i>Prieto Abogados *</i>                         |
| <b>Up-and-coming individuals</b>                                      |
| Cárcamo Francisco <i>Lathrop Mujica Herrera (ORL) ◇ *</i>             |
| Frias Julio <i>CMS Carey &amp; Allende</i>                            |
| Fuica Sergio <i>Guerrero Olivos *</i>                                 |
| Jeria Rodrigo <i>NextLegal (ORL) ◇</i>                                |
| Kuscevic Valentina <i>Carey</i>                                       |
| Lizama Diego <i>Lizama Abogados *</i>                                 |
| Lyon Silvestre <i>Uribe Legal</i>                                     |
| Montes A. Jorge <i>Parga, Montes, Vasseur &amp; López</i>             |
| Morales Valentina <i>MBE Abogados</i>                                 |
| Muñoz Cristóbal <i>Marinovic &amp; Alcalde Abogados (ORL) ◇</i>       |
| Oyarzún Daniela <i>Arab Abogados</i>                                  |
| Parada Osvaldo <i>Häg Solutions (ORL) ◇</i>                           |
| Reyes Francis <i>Dominguez y cía</i>                                  |
| Rodríguez Robledo Luis Felipe <i>Rodríguez (ORL) ◇ *</i>              |
| Sherman Alfred <i>Jara Del Favero *</i>                               |
| Urcelay Gonzalo <i>De Marchena Urcelay (ORL) ◇</i>                    |
| Vasseur Pablo <i>Parga, Montes, Vasseur &amp; López</i>               |
| Zalaquett Anibal <i>Della Maggiora Eyzaguirre Abogados</i>            |
| <b>Associates to watch</b>                                            |
| Alul Leyla <i>Jara Del Favero</i>                                     |
| Álvarez Pavel <i>Barros &amp; Errázuriz Abogados</i>                  |
| Aravena Frontaura Gonzalo <i>Lembeye (ORL) ◇</i>                      |
| Bustamante Alfonso <i>NLD Abogados (ORL) ◇</i>                        |
| Cabezón Juan Pablo <i>Claro &amp; Cía (ORL) ◇ *</i>                   |
| Cornejo Cristian <i>MBE Abogados</i>                                  |
| Garrido Camila <i>Provoste Matamala Abogados</i>                      |
| Ignacio Chamorro Juan <i>Garrigues</i>                                |
| Muñoz José Ignacio <i>Baker McKenzie Chile (ORL) ◇</i>                |
| Palacios Rodrigo <i>Fontaine &amp; Cía. Abogados</i>                  |
| Pumpin Benjamin <i>Álamos, Álvarez &amp; Aldunate (ORL) ◇</i>         |
| Valencia Daniela <i>Cariola Diez Pérez-Cotapos *</i>                  |

standing of business needs."

## Work highlights

Della Maggiora Eyzaguirre Abogados Laborales advised Generadora Metropolitana and its affiliates on labour, social security and collective bargaining matters, including workforce restructuring, workplace investigations, compliance programmes and litigation.

## Notable practitioners

**Francisco della Maggiora** provides a wealth of experience to clients in the full gamut of employ-

ment and labour law advisory matters, including representation before Chilean courts. He is also engaged by employers seeking advice on union matters. **Strengths:** "Francisco della Maggiora is a tremendous expert and a team leader. He is always readily available." Partner **Camila Herrera** supports a broad range of clients across the full spectrum of Chilean labour and employment matters, including advising on trade union negotiations and litigation. **Strengths:** "Camila Herrera is a highly experienced labour law lawyer with strong expertise

and a talent for delivering accurate, practical solutions." Santiago-based partner **Domingo Eyzaguirre** is routinely called upon to represent clients in wrongful dismissal claims before Chilean labour courts. His practice also covers advice relating to immigration and employee contracts. **Strengths:** "Domingo Eyzaguirre's deep technical knowledge, strategic experience in complex labour matters and close, committed approach to clients are true differentiators." "Domingo Eyzaguirre's deep technical knowledge, strategic experience in complex labour matters and close, committed approach to clients are true differentiators." Up-and-coming partner **Anibal Zalaquett** continues to receive strong support from clients for his labour and employment practice in Chile. **Strengths:** "Anibal Zalaquett supports us on a wide range of matters and consistently demonstrates a thorough understanding of the full context, from the client's objectives to the complexities of each situation."

### Munita & Olavarría

#### What the team is known for

Munita & Olavarría is a market-leading labour and employment boutique that handles a wide array of contentious and non-contentious matters. The team is highly equipped to represent clients in labour litigation, including harassment claims and employee termination disputes. Other areas of involvement for the team include handling collective bargaining processes, as well as immigration matters. The Santiago-based group routinely assists household names and multinational companies across a wide range of sectors, such as construction, banking and pharmaceuticals.

#### Strengths

"The team at Munita & Olavarría is top-notch. They demonstrate a deep understanding of the labour and employment field while maintaining a friendly and approachable manner. The group handles complex issues exceptionally well, and the team's extensive knowledge ensures that all our needs are covered."

"Munita & Olavarría distinguishes itself through its comprehensive expertise in labour law, combining strong technical knowledge with a practical understanding of the commercial environment. Their ability to translate legal complexity into solutions sets them apart from other firms in the market."

#### Work highlights

Munita & Olavarría advised Paramount Chile on the dismissal of three camera operators and represented the company in subsequent unfair dismissal claims arising from those terminations.

#### Notable practitioners

Co-head of the department and pre-eminent labour and employment practitioner, **Enrique Munita** receives high praise from market commentators for his longstanding presence in all areas of Chilean employment law. He frequently acts on behalf of major national and international employers facing challenging labour issues from restructuring processes to collective bargaining. **Strengths:** "Enrique Munita has the experience and expertise to provide excellent advice on complex matters." "Enrique Munita is an excellent professional with deep knowledge of labour and employment matters." Co-head of department **Cristián Olavarría** retains his reputation as one of the leading figures

in the Chilean labour market and is equally strong on both contentious and non-contentious labour and employment law mandates. He is regularly instructed by large employers in the financial services and transportation sectors to advise on complex matters such as trade union relationships. **Strengths:** "Cristián Olavarría is an excellent lawyer. He is always available and responds promptly to our wide range of questions, regardless of their complexity." "Cristián Olavarría is an excellent professional who is approachable and demonstrates strong business acumen." Partner **Paola Casorzo** handles a wide array of labour matters, including restructuring advice for employers as well as representation in harassment claims. **Strengths:** "Paola Casorzo stands out for her rigorous analysis and solution-oriented approach, delivering accurate and well-founded advice even in complex or urgent situations."

### Uribe Legal

#### What the team is known for

Uribe Legal is a leading labour and employment practice dedicated to advising local and international companies from a range of industries, including financial services, retail and insurance. The prominent Chilean team is especially well placed to handle contentious matters pertaining to employee dismissals and the violation of fundamental rights. Uribe Legal's stellar practice offers further expertise encompassing collective bargaining agreements and internal labour investigations.

#### Strengths

"Uribe Legal advises us on labour matters of varying complexity with great technical expertise. They are number one at what they do, combining exceptional technical capability with personal service."

"Uribe Legal's team is highly knowledgeable, always willing to collaborate and readily available when needed, with a strong focus on clients' needs. The firm simplifies technical matters and explains them in accessible terms."

#### Work highlights

Uribe Legal represented Sodimac in employment litigation concerning alleged workplace rights violations, harassment and dismissal claims.

#### Notable practitioners

Renowned partner **Enrique Uribe Casasbellas** is highly respected for his longstanding career in the Chilean labour market. He is called upon by a high-profile employer client base to advise on a wide range of employment law mandates, including collective bargaining and labour litigation proceedings. **Strengths:** "Enrique Uribe Casasbellas's quality of service is unparalleled. He possesses extensive knowledge, experience and strong business acumen and, above all, remains composed in difficult situations." Dynamic partner **Enrique Uribe Errázuriz** continues to receive market recognition for his activity in the Chilean labour sphere. He demonstrates activity representing clients in labour litigation matters and union-related matters, such as collective bargaining. **Strengths:** "Enrique Uribe Errázuriz possesses strong business acumen, extensive legal knowledge and excellent analytical skills for complex situations. He has a remarkable ability to assess and manage challenging situations effectively." Partner **Pablo Prieto** receives complimentary client feedback for his labour and employ-

ment practice in Chile, where he supports clients across a range of industries. **Strengths:** "Pablo Prieto combines technical expertise with a highly practical approach. He is known for his dedication, availability and clear communication, consistently proposing concrete solutions within demanding deadlines while demonstrating sound judgement and excellent coordination skills on complex matters." Up-and-coming partner **Silvestre Lyon** garners client endorsement for his work in the Chilean labour and employment sphere. He demonstrates particular prowess in contentious labour matters. **Strengths:** "Silvestre Lyon is an excellent professional with extensive legal knowledge and a creative approach to complex issues. He is highly capable, demonstrating confidence and a strong grasp of complex information, enabling him to manage legal proceedings effectively and apply both sound legal judgement and common sense to situations requiring a high level of analysis."

### Band 2

#### Carey

#### What the team is known for

Carey is a well-regarded team in the Chilean legal market that is adept at handling the full spectrum of labour and employment issues. The department is frequently retained by national and international clients to advise on the labour aspects of M&A and corporate restructuring, and it also offers experience drafting employment contracts, terminations and collective bargaining agreements. Carey is known for assisting with contentious collective and individual mandates.

#### Strengths

"Carey's lawyers are excellent, the advice is outstanding, and the responsiveness and delivery are exceptional. Fundamentally, the commitment and professionalism are excellent; the firm has great depth, analyses all angles and provides an excellent service."

#### Work highlights

Carey advised Bristol-Myers Squibb on labour and employment matters in Chile, including recruitment structures, compensation arrangements and workplace investigation processes.

#### Notable practitioners

Co-head of Carey's labour and immigration department **Francisca Corti** is widely recognised for her work advising clients on due diligence and employment aspects of M&A transactions and corporate restructurings. She boasts further expertise in internal investigations and policy matters in Chile. **Strengths:** "Francisca Corti is distinguished by her speed in handling complex matters, her deep understanding of her clients' business and her unwavering commitment to her clients. Her strong work ethic and solution-oriented approach make her a highly reliable and strategic adviser." Co-head of department and partner **Francisco Arce** is lauded for his employment practice in the Chilean market, regularly advising clients on collective agreements and labour disputes. **Strengths:** "Francisco Arce has a strong ability to analyse complex situations and provide clear, practical solutions. His willingness, approachability and professionalism inspire confidence and add significant value to col-

laborative work.” Partner **Óscar Aitken** co-heads Carey’s labour and employment practice and offers expertise assisting clients with a variety of Chilean employment law issues, from wrongful dismissal claims to collective bargaining matters. **Strengths:** “Óscar Aitken’s experience and expertise enable him to provide comprehensive advice to clients. He is also highly skilled in team coordination.” “Óscar Aitken’s experience and expertise enable him to provide comprehensive advice to clients. He is also highly skilled in team coordination.” Up-and-coming counsel **Valentina Kuscevic** receives endorsement from clients for her activity and aptitude in the Chilean labour and employment legal market. **Strengths:** “Valentina Kuscevic is a great lawyer who is approachable and demonstrates great knowledge of labour and employment matters.”

### Band 3

#### Aylwin Estudio

##### What the team is known for

Aylwin Estudio has an experienced labour and employment team that is adept at providing clients with a wide range of advice and litigation expertise before Chilean labour courts. The team has notable mining industry expertise which informs its advice on contract termination and unfair labour practices and policies. The lawyers are also experienced in representing clients in collective bargaining negotiations with unions.

##### Strengths

“Aylwin Estudio is distinguished by its speed and efficiency in delivering responses, demonstrating outstanding management and prioritisation skills. The firm possesses a solid understanding of labour law, which gives us confidence in the quality and accuracy of the group’s recommendations.”

##### Work highlights

Aylwin Estudio advised Compañía Contractual Minera Candelaria on labour and social security matters, including the review and updating of internal employment regulations in light of regulatory developments.

##### Notable practitioners

Co-head of department **Andrés Aylwin** is a popular choice as counsel acting on behalf of mining companies in major labour litigation mandates in Chile. He is also known for his notable work on union relations including collective bargaining. **Strengths:** “Andrés Aylwin’s depth of knowledge and speed of response make working with him a pleasure. He is highly knowledgeable, strategic and meticulous and is always available to answer questions.” “Andrés Aylwin’s depth of knowledge and speed of response make working with him a pleasure. He is highly knowledgeable, strategic and meticulous and is always available to answer questions.” Co-head of department **Francisco Salmona** assists clients from various sectors, including mining, across a range of labour and employment matters such as labour litigation and union negotiations in Chile. **Strengths:** “Francisco Salmona has a deep understanding of the law and strong commercial vision, enabling him to address complex problems in a practical and innovative way and find effective solutions.”

#### Barros & Errázuriz Abogados

##### What the team is known for

Barros & Errázuriz Abogados is a dedicated practice group that assists a broad roster of Chilean and international clients hailing from the food and beverage, telecommunications and technology spheres with a range of labour and employment issues including individual and mass contract termination. The team is noted for providing counsel on the labour due diligence of corporate transactions, as well as social security, collective bargaining and labour litigation.

##### Strengths

“Barros & Errázuriz Abogados offers a combination of expertise, clarity, precision and timeliness that gives me complete confidence in the firm’s judgement. The service is consistently of a high standard, with responses always provided promptly.”

##### Work highlights

Barros & Errázuriz Abogados represented Mutualidad del Ejército y Aviación in labour litigation involving allegations of fundamental rights violations and unlawful dismissal.

##### Notable practitioners

Partner **María Fernanda Espinosa** carries on receiving significant client praise for her solid advice on labour and employment mandates in Chile.

**Strengths:** “María Fernanda Espinosa consistently delivers high-quality service. Her responses are professional, thorough and prompt.” Co-head of department **Juan Cristóbal Iturrate** assists multinational and domestic clients with both contentious and advisory labour and employment matters in Chile. He has notable experience handling employment issues arising from corporate transactions.

**Strengths:** “Juan Cristóbal Iturrate’s involvement in complex and strategic matters is key. He has a deep understanding of the client’s history, which enables him to provide a comprehensive perspective and high-level solutions. His experience, legal judgement and analytical skills are distinguishing factors.” Associate-to-watch **Pavel Álvarez** continues to receive recognition from interviewees for his labour and employment practice in Chile, demonstrating particular expertise in contentious labour matters. **Strengths:** “Pavel Álvarez stands out for his excellent attitude, responsiveness and unwavering commitment to our needs. He demonstrates great technical expertise and attention to detail, while his practical approach and ability to anticipate our needs make him a reliable and highly valued adviser.”

#### Bofill Mir Abogados

##### What the team is known for

Bofill Mir Abogados has an established labour and employment department with a noted presence in the Chilean legal market, commended for its expertise spanning collective bargaining, immigration issues and internal labour audits. The law firm also provides sector-related litigation services, frequently advising clients on unfair dismissal and workplace harassment claims.

##### Strengths

“One of the main strengths of Bofill Mir Abogados is their strong technical and legal expertise, complemented by a comprehensive strategic perspective. The firm goes beyond legal issues, considering the commercial, financial and operational implications

of each decision.”

##### Work highlights

Bofill Mir Abogados advised Bayer on Chilean employment law matters, including implementation of the 40-Hour Law, workforce management, compliance initiatives, and updates to internal workplace regulations.

##### Notable practitioners

Co-head of the firm’s labour and employment practice, **Pablo Gutiérrez** is regularly sought by national and multinational corporates requiring day-to-day employment advice as well as support with contentious claims and trade union matters. **Strengths:** “Pablo Gutiérrez has extensive experience, with the technical depth and strategic judgement to provide solid support for even the most complex decisions.” Partner and co-head of department **Luis Alberto Cruchaga** continues to obtain market recognition for his activity in Chile’s labour and employment sphere. This includes ongoing labour advice to mining companies, contentious work and collective bargaining. **Strengths:** “Luis Alberto Cruchaga combines strong legal expertise, strategic vision and practical insight, resulting in precise recommendations that are well calibrated to the client’s needs. His technical leadership and constant availability foster a smooth and results-oriented professional relationship.”

#### GNP Canales Abogados Laborales

##### What the team is known for

GNP Canales Abogados Laborales is a dynamic labour and employment law firm with a respected reputation in the Chilean legal market. The team regularly assists clients with a wide range of employment disputes including harassment and workplace accident claims. It also advises on health and safety matters and the existence of minimum services during strikes, and offers further strength advising on collective bargaining agreements, dismissals and immigration issues.

##### Strengths

“GNP Canales Abogados Laborales provides ongoing advice on labour and employment matters, supported by in-depth knowledge of the industry and our business. The firm understands our company, delivering personalised advice tailored to our needs, while its strong and cohesive team is capable of meeting any challenge.”

##### Work highlights

GNP Canales Abogados Laborales advised Torre on collective bargaining negotiations with multiple unions.

##### Notable practitioners

**Alfonso Canales Undurraga** has a wide-ranging employment practice that sees him advising key clients on disputes before the Chilean labour courts, as well as HR policies and advisory matters. He also boasts noted negotiating expertise in collective bargaining processes. **Strengths:** “Alfonso Canales Undurraga is a highly regarded lawyer with extensive experience, sound legal judgement and deep business acumen.” Partner **Carlos Gutiérrez de Torres** receives significant praise for his notable activity in the Chilean labour and employment legal market. **Strengths:** “Carlos Gutiérrez de Torres stands out for his strong technical expertise and proactivity, as well as his professional judgement, commitment and dynamic, innovative approach to

legal management, contributing effectively to the client's objectives."

### **Parga, Montes, Vasseur & López, Laborales**

#### **What the team is known for**

Parga, Montes, Vasseur & López, Laborales has a dynamic practice group that has gained traction in Chile's employment and labour market. The experienced team is well placed to handle a range of contentious and non-contentious labour issues. The lawyers have noted strength in litigation and negotiation matters, ready to assist on labour lawsuits and trade union relations.

#### **Strengths**

"Parga, Montes, Vasseur & López Laborales' advice combines technical rigour with enormous practical capacity, making the firm a trusted partner for resolving complex issues with common sense, speed and judgement."

#### **Work highlights**

Parga, Montes, Vasseur & López, Laborales advised and represented Mandarin Oriental Santiago in collective bargaining and labour relations matters.

#### **Notable practitioners**

Outstanding co-head of department **Sebastián**

**Parga** maintains a renowned practice assisting employers with both contentious and non-contentious employment matters in Chile. Clients note his expert handling of collective bargaining procedures in particular. **Strengths:** "Sebastián Parga is an excellent lawyer with a wealth of experience that inspires confidence and reassurance. He communicates openly with clients and brings a strong business mindset, enabling him to build trusted relationships and connect effectively with them."

"Sebastián Parga is a brilliant and highly strategic lawyer with a deep understanding of the business and labour landscape. He combines rigorous legal analysis with a practical, business-oriented perspective, ensuring that his advice is always precise, realistic and easy to implement." **Ignacia López** continues to receive market endorsement from both clients and peers alike for her proficiency in a range of labour and employment mandates in Chile, including union-related and collective bargaining matters. **Strengths:** "Ignacia López is an excellent lawyer. She is highly professional, consistently available to address complex questions and skilled at finding practical solutions tailored to the specific needs of the business." Up-and-coming practitioner **Jorge Montes** garners significant client endorsement in relation to his activity in the Chilean labour and employment arena. **Strengths:** "Jorge Montes combines exceptional technical expertise with a remarkable ability to understand and explain complex topics clearly. He demonstrates an outstanding ability to anticipate potential challenges and propose practical solutions, always taking their real impact into account."

Up-and-coming partner **Pablo Vasseur** continues to garner significant praise from clients for his labour and employment work in Chile. **Strengths:** "Pablo Vasseur is highly attentive to detail and possesses strong technical expertise. He demonstrates the ability to anticipate potential issues and provide strategic advice that thoughtfully considers future risks and contingencies."

### **Philippi Prietocarrizosa Ferrero DU & Uría**

#### **What the team is known for**

Philippi Prietocarrizosa Ferrero DU & Uría is a regional full-service firm with a longstanding presence in the Chilean market. The law firm is well placed to handle the employment aspects of corporate transactions as well as compliance programmes. The team is also adept at assisting clients with collective bargaining and individual and mass lay-offs, including subsequent contentious matters.

#### **Strengths**

"Philippi Prietocarrizosa Ferrero DU & Uría's work is distinguished by their close and consistent support at every stage, strong legal strategy and rigorous technical handling of proceedings. I would particularly highlight the team's ability to manage highly sensitive matters with sound judgement, clarity and resolve, while consistently safeguarding the client's interests."

#### **Work highlights**

Philippi Prietocarrizosa Ferrero DU & Uría advised Concesionaria Red Maule on labour and employment compliance matters related to hospital operations.

#### **Notable practitioners**

Acclaimed co-head of department **Paulina Miranda** is recognised by the Chilean market for her stellar labour and employment expertise regarding corporate matters. She routinely advises multinational clients on employment aspects surrounding corporate transactions and assists with a range of business-critical employment issues including collective bargaining. **Strengths:** "Paulina Miranda is an exceptional lawyer. Her technical expertise, extensive experience and responsiveness are invaluable in navigating complex and time-sensitive decisions." "Paulina Miranda has excellent legal and regulatory knowledge, combined with strong business instincts, which are extremely valuable in identifying practical and effective solutions to complex challenges." Co-head of department **Sergio Montes** is recognised for his expertise in contentious labour issues such as labour lawsuits and union negotiations. **Strengths:** "Sergio Montes demonstrates outstanding negotiation skills, handling complex scenarios with sound judgement, strategic insight and a strong results-oriented approach. He consistently safeguards the client's interests."

### **Prieto Abogados**

#### **What the team is known for**

Prieto Abogados has a well-reputed employment practice providing services spanning labour consultancy, audits and counsel on judicial proceedings. The team is also experienced in handling collective bargaining agreements. The law firm assists a diverse client roster of international and Chilean clients from the food and beverage, energy and retail industries.

#### **Strengths**

"Prieto Abogados stands out for its extensive knowledge and technical expertise, deep understanding of our business and ability to respond swiftly and strategically. The firm's practical, commercially minded approach makes it a valuable ally, providing strong support for informed and effective decision-making."

#### **Work highlights**

Prieto Abogados represented SQM in labour litigation involving allegations of wrongful dismissal and breaches of fundamental rights brought by former employees following the termination of their employment.

#### **Notable practitioners**

Market-leading Santiago-based partner **Cristóbal Raby** regularly acts on behalf of large clients in several litigation proceedings involving wrongful termination and violation of fundamental rights. He also advises employers in connection with their human resources decisions and policies in Chile. **Strengths:** "Cristóbal Raby stands out for his extensive experience and high level of professionalism. He demonstrates a genuine commitment to the business and a deep understanding of the challenges inherent in our operations, making his advice a valuable asset." "Cristóbal Raby is distinguished by his deep legal knowledge, extensive practical experience and personalised approach. His professionalism and approachability set him apart, enabling him to provide reliable and strategic support." **Christian von Bergen** represents employers against wrongful termination, breach of fundamental rights and harassment claims. He offers clients further expertise advising on anti-union practices and collective bargaining in Chile. **Strengths:** "Christian von Bergen is a labour and employment specialist who is able to handle highly complex matters. He is an exceptionally knowledgeable lawyer."

## **Band 4**

### **AEM Abogados**

#### **What the team is known for**

Santiago-based firm AEM Abogados houses a noteworthy labour and employment department. The law firm's clients hail from several sectors, including those operating in the pharmaceutical industry. The department routinely provides clients with both advisory and litigation services, covering an array of matters such as the negotiation of collective bargaining agreements and updates to internal regulations.

#### **Strengths**

"AEM Abogados demonstrates a strong ability to handle complex and sophisticated matters, combining technical rigour, strategic judgement and deep knowledge of the Chilean labour law framework. The firm's ability to analyse multifaceted scenarios, propose balanced and sustainable solutions and maintain clear, effective communication, even under pressure, is particularly noteworthy."

#### **Notable practitioners**

**Ruben Soto** continues to receive strong endorsements from clients for his capabilities in labour and employment law in Chile. He is particularly noted by clients from the pharmaceutical industry. **Strengths:** "Ruben Soto stands out for his ability to anticipate potential scenarios. His contributions bring tangible value to clients seeking reliable, results-oriented labour law advice." **Cristian Andrés Aguayo** is recognised for his Chilean labour and employment practice. He is engaged by clients for work involving both contentious and non-contentious matters. **Strengths:** "Cristian Andrés Aguayo is an excellent lawyer with extensive knowledge, a strong commit-

ment to the business and the service he provides, and a constant willingness to assist with our needs and urgent matters."

### Cariola Díez Pérez-Cotapos

#### What the team is known for

Cariola Díez Pérez-Cotapos is an active full-service firm with a well-reputed labour and employment practice in Chile. The law firm is noted for providing counsel on individual and mass lay-offs, collective bargaining and immigration issues. The team is also adept at assisting with the labour due diligence of corporate restructuring.

#### Strengths

"Cariola Díez Pérez-Cotapos' team is distinguished by its deep technical expertise, sound legal judgement and comprehensive understanding of the business, enabling them to deliver precise, timely solutions that are closely aligned with our strategy."

#### Work highlights

Cariola Díez Pérez-Cotapos advised Codelco Chile on implementing new labour regulations, including the 40-hour law and workplace data protection requirements, across its operations.

#### Notable practitioners

Co-head of department **Bárbara Zlatar** is well regarded for her varied labour and employment practice in Chile spanning labour advice regarding corporate transactions and restructurings, as well as collective bargaining procedures. **Strengths:** "Bárbara Zlatar's extensive knowledge of the business, combined with her constant willingness to address our queries, provide strategic guidance and offer clear solutions, makes her a key source of support." "Bárbara Zlatar's extensive knowledge of the business, combined with her constant willingness to address our queries, provide strategic guidance and offer clear solutions, makes her a key source of support." Senior associate **Daniela Valencia** continues to receive strong support from market observers, who attest to her capabilities in labour and employment work. **Strengths:** "Daniela Valencia takes the time to understand the client's needs and operations, ensuring that her advice and proposals are practical, effective and tailored to the business."

### DLA Piper Chile

#### What the team is known for

DLA Piper Chile is a key international firm that is regularly instructed to advise notable Chilean and international clients on labour and employment litigation, including discrimination, harassment and unfair dismissal claims. The team is also well versed in collective bargaining negotiations, employee benefits programmes and compensation.

#### Strengths

"DLA Piper Chile's team boasts strong specialisation, technical expertise, responsiveness and business acumen, enabling the firm to develop ad hoc solutions to problems. The team has a proven ability to handle highly complex and critical matters, consistently delivering excellent results."

#### Notable practitioners

Outstanding partner **Luis Parada** leads DLA Piper Chile's labour and employment department. A dedicated labour practitioner, he is frequently sought out by multinational employers requiring day-to-day employment advice as well as support with contentious claims and trade union matters. **Strengths:**

"Luis Parada is an excellent professional who has a strong understanding of the company's challenges and adapts effectively to meet our needs. He consistently inspires confidence through his well-founded opinions and recommendations." "Luis Parada has a strong understanding of labour and employment matters, extensive knowledge and keen business acumen."

### Fontaine & Cía. Abogados

#### What the team is known for

Fontaine & Cía. Abogados fields an active labour and employment team in Chile, active on both contentious and non-contentious matters, including work related to collective bargaining negotiation processes and regulatory advice. Fontaine & Cía. Abogados is engaged by employers from a range of industries including construction and pharmaceuticals.

#### Strengths

"Fontaine & Cía. Abogados' main strengths are their deep know-how and expertise. The work product is consistently of a very high standard, and the firm is always available to provide timely support and guidance."

#### Work highlights

Fontaine & Cía. Abogados represented Sun Mining Services in labour litigation involving alleged employment relationship, remuneration, pension contribution and severance claims brought by a former partner.

#### Notable practitioners

**Diego Marín** continues to receive strong commendations from clients for his activity on a wide range of labour mandates, including collective bargaining and employment disputes. **Strengths:** "Diego Marín is always available and highly committed, consistently providing support and guidance, even in the most unique or complex cases." **Rodrigo Palacios** gains widespread praise from interviewees for his labour and employment practice in Chile. **Strengths:** "Rodrigo Palacios is an approachable, attentive and well-prepared lawyer who handles legal and labour issues with great authority, skill and inventiveness."

### Guerrero Olivos

#### What the team is known for

Guerrero Olivos houses a solid labour and employment department in Chile that assists clients with both non-contentious labour advice and contentious work. The Santiago-based team is also well versed in assisting clients with collective negotiation processes and implementation of new labour regulations. The law firm routinely assists a portfolio of clients from a variety of sectors, including retail, food and beverages, and construction.

#### Strengths

"Guerrero Olivos' labour department is distinguished by its comprehensive, preventive and highly strategic approach. I particularly appreciate their ability to combine deep knowledge of the Chilean legal framework with a practical understanding of business operations."

#### Work highlights

Guerrero Olivos represented Scotiabank in a collective labour dispute filed by one of its unions.

#### Notable practitioners

Head of department **Rocío García de la Pastora**

continues to receive praise from clients and peers alike for her activity in the labour and employment arena in Chile. She is endorsed for her experience in complex litigation matters. **Strengths:** "Rocío García de la Pastora is distinguished by her consistent availability and strong sense of urgency. She demonstrates exceptional technical expertise, clarity and empathy, addressing requirements with precision and a genuine commitment to delivering effective, practical solutions." **Sergio Fuica's** labour and employment practice is highly commended by interviewees. He plays a key role advising clients on employment rights claims, harassment investigations and unfair dismissal cases. **Strengths:** "Sergio Fuica is an excellent lawyer, deeply committed to resolving issues and consistently available to provide practical strategies and effective solutions."

### Lizama Abogados

#### What the team is known for

Santiago-based Lizama Abogados is an active labour and employment practice group that offers clients a vast array of services in the area. The respected boutique boasts a significant track record advising clients on negotiations with the labour unions and collective bargaining agreements. The law firm is also adept at representing clients in contentious labour matters, including litigation and mediation.

#### Strengths

"Lizama Abogados' professionalism and focus on quality, combined with their deep commitment and involvement, enable them to identify opportunities for improvement and proactively suggest solutions. The service the firm provides is truly excellent."

#### Notable practitioners

Prominent Santiago-based partner **Luis Lizama Portal** enjoys a stellar reputation in the Chilean labour and employment ambit for his litigation and negotiation skills and extensive experience advising employers in the mining sector on collective bargaining proceedings. **Strengths:** "Luis Lizama Portal is a recognised industry leader with extensive knowledge of the labour and employment sector in Chile. His willingness to share expertise, recognise the contributions of his team and mentor colleagues is particularly valued." "Luis Lizama Portal is one of the most knowledgeable lawyers in the field of labour and employment in Chile." Up-and-coming practitioner **Diego Lizama** receives strong endorsement from interviewees for his labour and employment practice. **Strengths:** "Diego Lizama is a lawyer with extensive experience and deep knowledge of labour law. He consistently provides strategic solutions to highly complex matters."

### Provoste Matamala Abogados

#### What the team is known for

Provoste Matamala Abogados is a respected Santiago-based boutique that is active on both contentious and non-contentious issues in the labour and employment sphere, and it is well placed to assist clients with employment contracts, social security and collective bargaining. The team frequently assists clients spanning industries such as the education and food and beverage sectors.

#### Strengths

"Provoste Matamala Abogados' team is highly professional in its work and has a deep understanding

of our company's needs and values. The firm provides excellent service, and their communication when addressing issues is clear, responsive and solution-oriented."

#### Work highlights

Provoste Matamala Abogados represented Fabrimetal in a labour dispute concerning allegations of unfair dismissal.

#### Notable practitioners

Labour and employment department head **Pedro Matamala Souper** is engaged by both Chilean and multinational clients to assist with a range of labour and employment mandates, including termination of contracts and wrongful dismissal claims.

**Strengths:** "Pedro Matamala Souper leads the resolution of highly sensitive and strategic cases, demonstrating outstanding technical expertise and a comprehensive vision that enables him to anticipate risks." **Camila Garrido** receives extensive praise from interviewees for her labour and employment practice. **Strengths:** "Camila Garrido handles complex labour matters with great technical expertise, consistently providing practical solutions."

### Band 5

#### Arab Abogados

##### What the team is known for

Arab Abogados houses a significant team of labour and employment specialists. The legal team handles a range of employment matters such as labour litigation and advisory, including regulatory advice and immigration matters. The department's raft of clients consists of companies from the mining, technology and telecommunications industries.

##### Strengths

"Arab Abogados houses a team of specialists in labour law matters. The firm provides an excellent service, with a team who demonstrate a strong commitment to their clients, responding promptly and consistently."

##### Work highlights

Arab Abogados assisted Caja de Compensación Los Andes with Karin Law compliance, delivering training programmes and guidance on risk assessment and preventive strategies.

##### Notable practitioners

Co-head of department **Fernando Arab** elicits strong endorsement from clients for his capabilities on labour and employment work in Chile.

**Strengths:** "Fernando Arab understands how to apply labour law in highly complex practical situations. His recommendations take into account all implications, and he has the ability to explain complex issues in a clear and simple manner, facilitating effective decision-making." Up-and-coming partner **Daniela Oyarzún** continues to garner strong praise from interviewees for her Chilean labour and employment practice. **Strengths:** "Daniela Oyarzún's guidance in complex decision-making reflects her deep understanding of our organisation and a solutions-oriented approach that effectively balances the legal and strategic needs of the business."

#### CMS Carey & Allende

##### What the team is known for

CMS Carey & Allende has a noteworthy labour and

employment practice in Chile that advises on collective bargaining, labour compliance, employment disputes, terminations and contractual matters. The department regularly assists clients with labour relations, workforce integration and employment advisory mandates, particularly in the retail, banking and insurance sectors.

##### Strengths

"CMS Carey & Allende's team has a thorough knowledge of Chilean labour law and its application. The team understands our business well and is deeply involved in each case, advising us as a trusted strategic partner."

##### Work highlights

CMS Carey & Allende advised Banco Bice on the harmonisation of employment conditions arising from corporate acquisitions and its merger with Banco Security.

##### Notable practitioners

Up-and-coming partner **Julio Frías** is recognised by clients for his strength in Chile's labour and employment arena. **Strengths:** "Julio Frías is a highly professional individual with a thorough understanding of current legislation. He consistently provides valuable support in complex cases and brings a comprehensive perspective that helps inform and strengthen decision-making."

#### Domínguez y cía

##### What the team is known for

Domínguez y cía houses a dynamic labour and employment department in Chile that is well versed in both contentious and non-contentious matters. The team frequently assists clients with collective bargaining, labour compliance, employment contracts and workforce-related advisory work, and is also well placed to represent clients in unfair dismissals, labour protection and anti-union claims.

##### Strengths

"Domínguez y cía's specialisation and focus on labour matters distinguish the firm as true experts in the field. The group is consistently available to address questions and concerns and demonstrates a strong commitment to understanding the client's reality."

##### Work highlights

Domínguez y cía represented Hites in a labour dispute regarding alleged anti-union practices.

##### Notable practitioners

Dynamic partner **Ramón Domínguez Hidalgo** receives notable market praise for his expertise in handling a variety of labour and employment mandates. **Strengths:** "Ramón Domínguez Hidalgo possesses great professional solidity and deep knowledge. He stands out for his exceptional insight and strategic vision." Up-and-coming partner **Francis Reyes** earns a place in the rankings this year after eliciting strong praise from interviewees for his labour and employment practice in Chile. **Strengths:** "Francis Reyes is a great leader who has extensive knowledge of labour law and applies that expertise very effectively."

#### Estudio Navarro Abogados

##### What the team is known for

Estudio Navarro Abogados garners recognition for its solid labour and employment practice in Chile. Based in Santiago, the lawyers are well versed in both contentious and non-contentious labour and

employment mandates. The robust team is frequently instructed by prominent domestic clients to represent them before the national labour courts in trials ranging from wrongful termination to workplace accidents. It is also experienced in collective bargaining proceedings.

##### Strengths

"Estudio Navarro Abogados' team demonstrates a high level of knowledge and consistently provides prompt, timely responses. The team is made up of skilled lawyers who deliver reliable advice and strong representation in the matters we have entrusted to them."

##### Work highlights

Estudio Navarro Abogados represented Metrogas in a labour dispute concerning its classification as a strategic company and the applicability of strike restrictions under Chilean labour law.

##### Notable practitioners

**Benjamin Costa** garners significant market praise for his activity in the Chilean labour and employment sphere. **Strengths:** "Benjamin Costa always provides advice that is tailored to our needs, allowing us to feel calm and confident in our decision-making."

#### Garrigues

##### What the team is known for

Garrigues has a well-respected group of employment and labour law experts headquartered in Santiago. The experienced team is well placed to assist on an array of employment mandates including collective bargaining agreements as well as ongoing advisory work. The law firm serves a roster of clients spanning the telecommunications, construction and retail sectors that benefit from the department's experience carrying out labour due diligence for M&A transactions. The lawyers are also adept at handling contentious labour law mandates for employers, including wrongful dismissal and work-related injury and illness claims, as well as sexual harassment and damage claims, while also advising on immigration, union and social security-related matters.

##### Strengths

"Garrigues's team excels at designing robust and efficient strategies, anticipating risks and achieving consistent results in complex scenarios. The combination of technical excellence, strategic vision and professionalism clearly sets them apart from other teams in the industry."

##### Work highlights

Garrigues represented ERSa in a labour dispute involving allegations of anti-union practices brought by a trade union in connection with collective labour relations.

##### Notable practitioners

Head of department **Bárbara Vera** comes highly recommended by interviewees for her experience advising a raft of international and domestic clients on employment aspects of corporate transactions, as well as collective bargaining. **Strengths:** "Bárbara Vera is distinguished by her strong expertise in labour law and her ability to handle complex matters with a practical and strategic approach. She demonstrates a deep understanding of labour regulations and a clear grasp of business needs, enabling her to provide clear, timely advice that is closely aligned with the client's objectives." Noteworthy partner **Roberto Lewin** represents employers in labour and

employment disputes before Chilean courts and assists with terminations and collective bargaining negotiations. **Strengths:** “Roberto Lewin has excellent labour law skills and strong business acumen. He knows our company exceptionally well, enabling him to provide highly relevant and practical advice.”

**Juan Ignacio Chamorro** receives strong praise from clients for his labour and employment practice in Chile. **Strengths:** “Juan Ignacio Chamorro is always ready to collaborate quickly and efficiently and offers excellent knowledge of labour law.”

### Jara Del Favero

#### What the team is known for

Jara Del Favero fields a respected labour and employment team in Chile known for its expertise in handling a wide range of mandates. The team boasts a significant track record advising clients from the healthcare, mining and retail sectors on collective bargaining agreements, workplace harassment investigations and negotiations with labour unions. The law firm is also frequently seen representing clients in contentious labour matters.

#### Strengths

“Jara Del Favero provides excellent service and consistently delivers timely responses. We value the firm’s strong ability to handle complex matters, drawing on their extensive experience and the team’s exceptional technical expertise and practical approach.”

#### Work highlights

Jara Del Favero advised SKF Chilena S.A.I.C. on collective bargaining negotiations with a trade union.

#### Notable practitioners

Up-and-coming practitioner **Alfred Sherman** elicits significant praise from clients for his labour and employment practice in Chile. **Strengths:** “Alfred Sherman is an excellent lawyer, always available when needed and equipped with strong technical expertise.” Associate-to-watch **Leyla Alul** continues to attract significant client praise for her adept handling of labour and employment advice. **Strengths:** “Leyla Alul combines a high level of technical expertise in labour matters with excellent communication skills and responsiveness, resulting in a comprehensive, reliable and highly professional service.”

### Larrain y Asociados Abogados

#### What the team is known for

Larrain y Asociados Abogados boasts a noteworthy labour and employment team in Chile well placed to assist clients with a wide range of contentious and non-contentious mandates. The firm frequently represents clients from the insurance, construction and technology sectors in labour litigation, unfair dismissal disputes and employment compliance matters. The team is also well placed to assist with collective bargaining processes, workplace harassment investigations and regulatory advisory work.

#### Strengths

“Larrain y Asociados Abogados’ advice is clear, practical and consistently focused on identifying realistic and effective solutions for each situation. The firm provides a timely, reliable and high-quality service, distinguished by responsiveness and an ongoing willingness to address our queries promptly and effectively.”

#### Work highlights

Larrain y Asociados Abogados represented Cinemark in a labour dispute concerning allegations of unfair dismissal.

#### Notable practitioners

Co-head of department **Andrés Silva** gains significant endorsement for his contentious work in the labour field in Chile. **Strengths:** “Andrés Silva stands out for his profound technical knowledge, practical approach and strong negotiation skills. He builds excellent client relationships and close rapport, facilitating communication and the implementation of solutions.”

### MBE Abogados

#### What the team is known for

MBE Abogados houses a notable team garnering recognition for its solid labour and employment practice in Chile. Its lawyers are well versed in both contentious and non-contentious labour and employment mandates. Its team of experts advises on an array of labour and employment mandates, including handling negotiations of collective bargaining agreements and day-to-day employment issues.

#### Notable practitioners

Up-and-coming lawyer **Valentina Morales** obtains endorsement for her prowess in labour and employment mandates in Chile. **Strengths:** “Valentina Morales is an excellent professional who is highly capable and dependable. It is a pleasure to work with her, as her strong focus on and commitment to the business are exceptional.” Associate-to-watch **Cristian Cornejo** garners support from clients for his labour and employment work in Chile, including both contentious and non-contentious matters. **Strengths:** “Cristian Cornejo consistently demonstrates strong expertise in labour and employment matters, along with a deep understanding of our business, which enables him to provide appropriate answers to each case.”

### Porzio Ríos García

#### What the team is known for

Porzio Ríos García is a well-regarded Chilean labour and employment department that advises clients on a vast array of matters, including collective bargaining, social security and unfair dismissal claims. The law firm is frequently called upon to assist clients with internal labour audits and regulatory compliance.

#### Strengths

“The team at Porzio Ríos García is distinguished by its comprehensive and strategic approach to managing employment matters. One of their key strengths is their ability to handle both contentious and non-contentious issues, demonstrating a deep understanding of the market.”

#### Work highlights

Porzio Ríos García advised an energy company on collective bargaining and represented it in labour arbitration arising from collective negotiations with a trade union.

#### Notable practitioners

Co-head of department **Ignacio García** regularly assists employers from the energy, insurance, and oil and gas sectors with employment contracts, termination matters and RIF negotiations in Chile. **Strengths:** “Ignacio García plays a leading role in

our labour-related decision-making, providing strategic and legal insight that is critical to the business. His deep knowledge of the legal framework, combined with a clear understanding of the company’s objectives and operations, enables him to deliver sound, timely recommendations that are closely aligned with our goals.”

### Saavedra & Compañía Abogados

#### What the team is known for

Saavedra & Compañía Abogados boasts a solid labour and employment practice in the Chilean market. The law firm is involved in contentious matters, often representing clients in labour litigation concerning unfair dismissals. Saavedra & Compañía Abogados is also active on collective bargaining matters and in providing day-to-day advice to clients.

#### Strengths

“Saavedra & Compañía Abogados’ team demonstrates a deep understanding of labour law, provides creative and practical solutions, and brings strong commercial acumen to its advice. The group’s response times are excellent.”

#### Work highlights

Saavedra & Compañía Abogados represented Holding Prosegur in a labour dispute concerning alleged unfair dismissal and overtime claims.

#### Notable practitioners

Co-head of department **Juan Pablo Saavedra** garners considerable client endorsement for his labour and employment practice in Chile. He offers noteworthy litigation skills before the Chilean labour courts. **Strengths:** “Juan Pablo Saavedra has a deep understanding of labour law, which inspires confidence in his advice and recommendations. He is highly attuned to the needs of the business and consistently tailors his approach and responses accordingly.”

### TSP Legal

#### What the team is known for

Santiago-based firm TSP Legal fields an in-demand department in the Chilean labour and employment arena. Active on both contentious and non-contentious mandates, the team demonstrates experience in compensation and damage claims, contract terminations and collective bargaining, as well as in regulatory matters, and investigations relating to sexual harassment in the workplace.

#### Strengths

“TSP Legal’s team is distinguished by its technical excellence, strategic judgement and commitment to labour law and best business practices, consistently acting as a trusted partner that brings confidence, balance and a long-term perspective to the business.”

#### Work highlights

TSP Legal represented Envases Impresos in a labour dispute involving allegations of unfair dismissal, severance claims and employment agreement disputes.

#### Notable practitioners

Founding partner **Marianela Smith** is a labour and employment practitioner based in Santiago who acts as a key resource to employers seeking advice on handling contentious labour issues. **Strengths:** “Marianela Smith is a highly experienced professional with deep knowledge of Chilean labour and

employment law, complemented by excellent negotiation skills." **Edmundo Piffre de Voban** achieves a ranking this year after receiving strong praise from the market for his labour and employment practice in Chile. **Strengths:** "Edmundo Piffre de Voban is an excellent lawyer with strong technical skills." Dynamic partner **Pedro Torres** receives client recognition for his work in Chile's labour and employment legal market. **Strengths:** "Pedro Torres is an excellent lawyer. His business acumen, innovative mindset and exceptional ability to solve complex problems are particularly noteworthy."

### Other Ranked Lawyers

Partner **Christian Alvarado** of Clyde & Co Chile is frequently instructed to provide strategic employment and labour advice, including collective bargaining and labour lawsuits. **Strengths:** "Christian Alvarado is an excellent lawyer whose expertise in employment law provides strong market coverage." Associate-to-watch **Gonzalo Aravena Frontaura** of Lembeye Abogados gains recognition for his labour law practice in Chile. **Strengths:** "Gonzalo Aravena Frontaura is an excellent labour law adviser, distinguished by his experience, business acumen and strong analytical skills. When it comes to interpreting and assessing the impact of new labour regulations, he is a reliable choice for avoiding mistakes."

**Jorge Arredondo Pacheco** of Albagli Zaliasnik is based in the firm's Santiago office and provides advice to employers on a wide array of labour and employment disputes, as well as HR and collective bargaining matters. **Strengths:** "Jorge Arredondo Pacheco stands out for his deep knowledge of our industry, strategic mindset and ability to provide clear, practical solutions that are aligned with our company's operational realities. What truly sets him apart from other professionals in the field is his close partnership with clients, constant availability and proactive approach to identifying risks."

Head of department **José Ignacio Arteaga** of Abdala & Cia is noted by the market for his experience advising on the full range of labour and employment matters, including labour litigation proceedings before Chilean courts. **Strengths:** "José Ignacio Arteaga is an excellent professional with a strong ability to explain the benefits and risks of each employment-related situation clearly and effectively."

Associate-to-watch **Alfonso Bustamante** of NLD Abogados continues to garner significant praise from clients who endorse his labour and employment practice in Chile. **Strengths:** "Alfonso Bustamante is an excellent lawyer with a deep understanding of the market and a strong ability to develop practical solutions that create value."

**Juan Pablo Cabezón** of Claro & Cia receives recognition for his labour and employment practice in Chile. **Strengths:** "Juan Pablo Cabezón is distinguished by his high level of technical and legal expertise, which, combined with his excellent client service and clear, precise communication, enables him to deliver legal guidance that consistently meets high standards."

Department head **Enzo Canales** of ACR routinely provides transactional labour and employment

support to multinational clients from a range of industries, often handling matters involving Chilean and cross-border elements. **Strengths:** "Enzo Canales demonstrates a collaborative and proactive approach, always prioritising the client's needs. He also exercises excellent judgement and brings clarity to complex issues by translating them into concrete alternatives."

**Francisco Cárcamo** of Lathrop Mujica Herrera & Diez Abogados breaks into the rankings this year after eliciting notable praise from interviewees for his labour and employment practice in Chile. **Strengths:** "Francisco Cárcamo stands out for his extensive experience in labour matters, solid technical judgement and ability to provide practical and strategic solutions. His support is instrumental in addressing complex issues through a comprehensive approach that is well aligned with business objectives."

Founding partner **Constanza Contreras** of SCR Abogados is well regarded for her work in the employment arena, frequently representing clients in labour disputes before Chilean courts. **Strengths:** "Constanza Contreras is a well-rounded professional with a deep understanding of labour issues, particularly in complex matters. She provides clear and concise answers, and her proactive approach ensures timely responses and ongoing support."

Founding partner **Santiago Doña Vial** of Doña Riveaux Abogados is frequently called upon to represent employers in a range of employment disputes before the Chilean labour courts. **Strengths:** "Santiago Doña Vial is a highly skilled and knowledgeable lawyer, distinguished by his strategic approach to managing the various cases and proceedings he handles."

**Raúl Fernández** of Cuatrecasas is well regarded by the Chilean market for his in-depth knowledge of labour and employment law. He is regularly called upon by clients for his litigation and negotiation expertise to assist in labour disputes and collective bargaining procedures. **Strengths:** "Raúl Fernández is an excellent professional with extensive knowledge and experience in labour law matters."

Up-and-coming partner and head of department **Rodrigo Jeria** of NexLegal is recognised for his practice in the Chilean labour and employment arena. **Strengths:** "Rodrigo Jeria demonstrates a high level of technical expertise and solid professional experience. His analyses are consistently accurate and reliable, and the quality of his work is excellent."

Head of department **Tomás Larraín** of Equitat Abogados Laborales garners noteworthy praise from the market for his expertise in handling a wide range of labour and employment proceedings. **Strengths:** "Tomás Larraín's commitment, attentiveness and meticulous approach are greatly appreciated. He goes beyond the role of lawyer and adviser, consistently demonstrating a level of dedication that extends beyond the scope of the matter and makes us view him as a valued extension of our team."

Up-and-coming partner **Cristóbal Muñoz** of Marinovic & Alcalde Abogados receives notable praise from clients for his contentious and non-contentious labour and employment practice. **Strengths:** "Cristóbal Muñoz is a highly qualified and professional lawyer known for his approachable and trustworthy manner, which enables him to discuss complex and

confidential matters with ease. He is also a strong leader who effectively delegates work within his team, ensuring timely and efficient responses."

Associate-to-watch **José Ignacio Muñoz** of Baker McKenzie Chile receives significant praise from clients for his handling of labour and employment matters in Chile. **Strengths:** "José Ignacio Muñoz is characterised by his high availability and responsiveness. He is highly competent in handling complex employment-related issues."

Up-and-coming practitioner **Oswaldo Parada** of Håg Solutions enters the rankings this year after garnering significant praise from clients for his labour and employment practice in Chile. **Strengths:** "Oswaldo Parada combines strong knowledge of the legal framework with extensive negotiating experience and a proven ability to propose practical solutions while clearly explaining their implications and potential consequences."

**Benjamin Pumpin** of Álamos, Álvarez & Aldunate Abogados elicits notable praise from interviewees. He is well placed to assist clients with contentious labour matters. **Strengths:** "Benjamin Pumpin demonstrates strong strategic thinking and a clear understanding of the key priorities and challenges facing the industry. He has a thorough grasp of sensitive cases and consistently puts himself in our shoes."

Up-and-coming practitioner **Luis Felipe Rodríguez Robledo** of Rodríguez & Coronel Abogados garners strong praise from the market for his experience handling contentious labour mandates. **Strengths:** "Luis Felipe Rodríguez Robledo has extensive knowledge of the law, which is one of his greatest strengths. He demonstrates strong problem-solving abilities, a deep understanding of legal regulations, and significant experience in litigation and court proceedings."

**Felipe Sáez** of Sáez Abogados / Labor Law Group offers first-hand experience of the mining sector, leading clients through collective bargaining negotiations and labour litigation proceedings involving anti-union practices and unfair dismissal claims. **Strengths:** "Felipe Sáez stands out for his extensive experience, as well as his strong technical expertise and sound judgement in addressing complex issues related to labour law."

Founding partner **Jaime Salinas** of Salinas Toledo Abogados offers a wealth of strategic labour and employment advice to Chilean and multinational clients. He regularly assists employers with contentious mandates before employment tribunals. **Strengths:** "Jaime Salinas consistently distinguishes himself through his deep technical expertise, unwavering availability and ability to deliver practical, well-reasoned solutions, even in highly complex environments. What sets him apart is his unique combination of strong technical acumen and strategic business insight, enabling more informed decision-making and the efficient execution of projects."

Dynamic partner **Rodrigo Sanhueza** of Dentons Chile garners recognition in Chile's labour and employment field for his versatile skill set covering both contentious and non-contentious mandates. **Strengths:** "Rodrigo Sanhueza is a lawyer who successfully combines his technical expertise in labour law with a practical understanding of business realities, providing advice and guidance on

complex cases that bring clarity and confidence to decision-making."

**Rodrigo Ugarte** heads Aninat Abogados' labour and employment department, advising clients on a range of employment matters including unfair dismissals, discrimination claims and collective bargaining in Chile. **Strengths:** "Rodrigo Ugarte is a highly experienced lawyer with extensive expertise. His depth of knowledge and exceptional skills give us confidence and peace of mind whenever we

require his guidance."

Up-and-coming partner **Gonzalo Urcelay** of De Marchena Urcelay Abogados is commended by interviewees for his labour and employment practice. **Strengths:** "Gonzalo Urcelay stands out for his direct approach, clear communication and strong commitment to providing timely and accurate responses. His solid technical expertise enables him to handle highly complex cases with confidence, always taking a strategic approach that effectively

balances legal considerations with business objectives."

**Fernando Villalobos** of Vosa Abogados offers notable litigation skills in trials before the Chilean labour court. He is also well placed to assist clients with employment and trade union matters. **Strengths:** "Fernando Villalobos is an exceptional labour lawyer in Chile."

## Life Sciences

| Life Sciences                                           |
|---------------------------------------------------------|
| Leading Firms                                           |
| <b>Band 1</b>                                           |
| Carey                                                   |
| <b>Band 2</b>                                           |
| Bofill Mir Abogados                                     |
| <b>Band 3</b>                                           |
| Albagli Zaliasnik                                       |
| MICP Abogados                                           |
| Sargent & Krahn                                         |
| Leading Individuals                                     |
| <b>Band 1</b>                                           |
| Abascal Andrea Bofill Mir Abogados *                    |
| Gillmore Ignacio Carey                                  |
| <b>Band 2</b>                                           |
| Barros Cristián Sargent & Krahn *                       |
| Egaña Juan Pablo Sargent & Krahn *                      |
| Marré Rodrigo MICP Abogados                             |
| <b>Up-and-coming individuals</b>                        |
| Ossa José Santos Cuatrecasas (ORL) ◇                    |
| <b>Star associates</b>                                  |
| Sepúlveda Andrés Bofill Mir Abogados                    |
| <b>Associates to watch</b>                              |
| Busquets Cristina Carey                                 |
| Guerra Dafne Albagli Zaliasnik                          |
| Topasio Virgilio MICP Abogados                          |
| Verdugo M. Anamaría Bofill Mir Abogados *               |
| * Indicates individual with profile.                    |
| ◇ (ORL) = Other Ranked Lawyer.                          |
| Alphabetical order within each band. Band 1 is highest. |

understand complex issues and adapt to clients' needs."

"Carey offers expert advice in life sciences matters in Chile, with significant experience, promptness and a sense of urgency in handling our matters."

### Work highlights

Carey advised AbbVie on a regulatory process to obtain the approval by the Chilean Public Health Institute of the new posology scheme for its product Venclexta.

### Notable practitioners

**Ignacio Gillmore** operates a market-leading life sciences practice in Chile and provides substantial regulatory advice to large pharmaceutical, food and beverage and biotechnology companies. He further assists in sanctioning proceedings with regulators. **Strengths:** "Ignacio Gillmore is committed to the client, and is prompt and accurate in his responses." "Ignacio Gillmore has outstanding technical expertise, which is reflected in the quality and consistency of his analyses and recommendations." Associate-to-watch **Cristina Busquets** earns recognition for her regulatory expertise within the life sciences sphere in Chile. **Strengths:** "Cristina Busquets is a lawyer with outstanding technical expertise, which is reflected in the quality and consistency of her analyses and recommendations."

### Band 2

#### Bofill Mir Abogados

##### What the team is known for

Bofill Mir Abogados houses a solid life sciences practice in Chile earning high praise from the market for its proficient management of regulatory matters. The law firm offers counsel to a diverse clientele, both local and international and across various sectors including pharmaceuticals, cosmetics and agriculture.

##### Strengths

"Bofill Mir Abogados stands out for its specialisation in life sciences matters. The firm demonstrates a strong ability to address complex and sophisticated issues, integrating solid technical knowledge with a result-oriented strategic approach."

##### Work highlights

Bofill Mir Abogados advised GE HealthCare on regulatory matters concerning medical devices, including public and private tenders, administrative contracting risk, sanctions and a Ministry of Economy consultation on mandatory medical device registration.

### Notable practitioners

Market-leading partner and head of department **Andrea Abascal** assists pharmaceutical laboratories in relation to a broad range of life sciences mandates, including advising on commercial contracts and compliance of their products with the Chilean regulatory regime. **Strengths:** "Andrea Abascal manages highly complex matters with strategic judgement and leadership, demonstrating strong business acumen that drives business development." "Andrea Abascal is an excellent professional with vast expertise in life sciences in Chile. She is highly approachable and has a thorough understanding of the market and clients' needs." Associate-to-watch **Anamaría Verdugo** displays robust capabilities in providing regulatory advice to domestic and international clients within the health and pharmaceutical sectors in the Chilean life sciences market. **Strengths:** "Anamaría Verdugo's work is highly regarded. Her responsiveness, expertise and strong business acumen make her a valued member of the team."

Star Associate **Andrés Sepúlveda** receives acclaim for assisting both domestic and international clients within a range of life sciences regulatory mandates in the pharmaceutical and cosmetic sectors in the Chilean market. **Strengths:** "Andrés Sepúlveda is an excellent professional with extensive knowledge of regulatory matters. His expertise and meticulousness are evident in his work." "Andrés Sepúlveda is an outstanding senior associate whose contribution to our business is invaluable. What truly sets him apart is his unwavering commitment to our goals." "Andrés possesses remarkable agility which, combined with his solid technical knowledge, allows him to navigate high-pressure environments with ease."

### Band 1

#### Carey

##### What the team is known for

Carey boasts a powerhouse department with expertise spanning all matters related to the life sciences ambit in Chile. The legal team is highly sought after to advise on the defence and representation of clients in sanitary registrations, as well as general administrative sanitary litigation and regulatory advice. The law firm advises a client roster that encompasses a broad range of industries including food, pharmaceuticals and medical devices.

##### Strengths

"Carey's team stands out for its ability to quickly

**Band 3****Albagli Zaliasnik****What the team is known for**

Albagli Zaliasnik houses a well-respected life sciences department based in Santiago that offers significant expertise in pharmaceutical patents. The legal team is particularly active in prosecution and litigation matters, with a focus on infringement cases and regulatory mandates. The law firm is routinely retained by Chilean and international pharmaceutical, biotechnological and veterinary laboratories to handle their legal needs in Chile.

**Strengths**

*"Albagli Zaliasnik has in-depth knowledge of the market and a comprehensive understanding of all legal aspects involved. The team offers prompt advice and a good grasp of the client's needs."*

**Work highlights**

Albagli Zaliasnik advised Mega Labs on life sciences regulatory matters arising from its pharmaceutical presence in Chile, including investigations and sanctioning proceedings before the Institute of Public Health.

**Notable practitioners**

Associate-to-watch **Dafne Guerra** assists clients with regulatory life sciences mandates. **Strengths:** *"Dafne Guerra has a great command of life sciences in Chile. She provides very clear advice tailored to the client's needs."*

**MICP Abogados****What the team is known for**

MICP Abogados houses a noteworthy life sciences practice in Chile. The law firm is recognised for its expertise in patent prosecution, regulatory litigation

and commercial matters. The team advises companies across the pharmaceutical, biotechnology and agricultural sciences sectors on patent applications, regulatory approvals, patent commercialisation and infringement proceedings.

**Strengths**

*"MICP Abogados has a great multidisciplinary team that offers extraordinary knowledge, both legal and technical."*

**Notable practitioners**

Co-head of department **Rodrigo Marré** receives strong client support in relation to his work advising on commercial and transactional matters within the life sciences sector. **Strengths:** *"Rodrigo Marré provides assertive comments and suggestions that are consistently valued. He is a great partner in our business."* Associate-to-watch **Virgilio Topasio** receives notable recognition from clients in the pharmaceutical, biotechnology and agricultural sectors. **Strengths:** *"Virgilio Topasio is a highly reliable lawyer with an excellent ability to understand both the technical context and the strategic needs of projects."*

**Sargent & Krahn****What the team is known for**

Sargent & Krahn fields a robust team of seasoned practitioners that are well equipped to advise on a variety of areas in the Chilean life sciences arena. The practice group demonstrates strong skills in pharmaceutical patent prosecutions and opposition mandates. The Santiago-based law firm regularly offers advice on legal and administrative regulatory changes to both Chilean and international clients.

**Strengths**

*"Sargent & Krahn's life sciences team stands out*

*for its deep regulatory knowledge. The service and responsiveness they provide are outstanding, reacting quickly to requests and providing practical and timely advice."*

**Work highlights**

Sargent & Krahn advised Incyte Corporation on a patent application covering a chemical synthesis compound for the treatment of cancer.

**Notable practitioners**

Partner **Cristián Barros** frequently represents global pharmaceutical companies in regulatory and patent issues in Chile. **Strengths:** *"Cristián Barros stands out for his approachability and excellent analytical skills, which allow him to tailor case strategy in the most appropriate way."* **Juan Pablo Egaña** is praised by market commentators for his practice representing pharmaceutical clients in a host of patent matters, including both non-contentious matters and disputes in the Chilean life sciences sector. **Strengths:** *"Juan Pablo Egaña stands out for his deep expertise in life sciences regulation in Chile, as well as his practical and business-oriented advice."*

**Other Ranked Lawyers**

Up-and-coming partner **José Santos Ossa** of Cuatrecasas garners praise for his adept handling of regulatory life sciences mandates for global pharmaceutical, medical device manufacturing and biotech companies in Chile. **Strengths:** *"José Santos Ossa is a great lawyer with strong analytical skills. He is a great partner in resolving complex situations."*

**Projects**

| Projects                                   |
|--------------------------------------------|
| Leading Firms                              |
| <b>Band 1</b>                              |
| Carey                                      |
| Claro & Cía                                |
| Larrain y Asociados Abogados               |
| Morales & Besa                             |
| <b>Band 2</b>                              |
| Barros & Errázuriz Abogados                |
| Molina, Ríos Abogados                      |
| Prieto Abogados                            |
| <b>Band 3</b>                              |
| Guerrero Olivos                            |
| <b>Band 4</b>                              |
| Grupo Evans                                |
| Dentons Chile                              |
| Fleischmann & Román Abogados               |
| Garrigues                                  |
| Philippi Prietocarrizosa Ferrero DU & Uría |

*Alphabetical order within each band. Band 1 is highest.*

**Band 1****Carey****What the team is known for**

Carey has a market-leading Chilean team with highly regarded expertise across the projects and infrastructure sphere. The department has particular experience advising on complex mining and energy projects, along with airport, hospital and port infrastructure. The lawyers are adept at handling both the financing and development aspects of projects for key multinational and domestic clients. Within the firm, the dedicated construction and engineering team is well placed to assist with the practical side of project development, while the project finance team routinely assists with loan agreements, contractual matters and tender processes.

**Strengths**

*"Carey delivers excellent professional service. One of the firm's greatest strengths is its ability to pro-*

*vide comprehensive legal support across all areas, making it a trusted adviser with proven expertise and professionalism."*

*"The team at Carey excels at handling complex and sophisticated matters. They consistently deliver under demanding timelines and provide exceptionally fast response times alongside an excellent level of service."*

**Work highlights**

Carey advised Codelco on the preparation and negotiation of project agreements for a BOOT desalination plant serving its northern mining operations.

**Notable practitioners**

Stellar partner **Juan Pablo Stitchkin** is lauded for his adept representation of multinational clients in the construction and development aspects of projects in Chile. He regularly advises clients from the infrastructure and renewable energy sectors. **Strengths:** *"Juan Pablo Stitchkin is an outstanding lawyer with extensive expertise and a strong stra-*

| Projects                                                          |
|-------------------------------------------------------------------|
| Leading Individuals                                               |
| Band 1                                                            |
| Granic Jorge <i>Larrain y Asociados Abogados</i>                  |
| Ríos Salas Víctor <i>Molina, Ríos Abogados</i>                    |
| Silva Carlos <i>Morales &amp; Besa</i>                            |
| Stitchkin Juan Pablo <i>Carey</i>                                 |
| Band 2                                                            |
| Ambrosy José Luis <i>Claro &amp; Cía</i>                          |
| Barahona Myriam <i>Morales &amp; Besa</i>                         |
| Yuraszcek Nicolás <i>Prieto Abogados</i> *                        |
| Band 3                                                            |
| de la Barra Francisco <i>Barros &amp; Errázuriz Abogados</i>      |
| Fleischmann Chadwick Hernán <i>Fleischmann &amp; Román</i>        |
| Moro Felipe <i>Carey</i>                                          |
| Tagle Juan <i>Prieto Abogados</i> *                               |
| Band 4                                                            |
| Abogabir Sebastián <i>Guerrero Olivos</i> *                       |
| León Juan Ignacio <i>Urenda, León, Rivas (ORL)</i> ◇              |
| Ochagavía Rodrigo <i>Claro &amp; Cía</i>                          |
| Pérez Clemente <i>Guerrero Olivos</i> *                           |
| Riquelme Rodrigo <i>Garrigues</i>                                 |
| Vargas Ignacio <i>Vargas Abogados (ORL)</i> ◇                     |
| Band 5                                                            |
| Correa Felipe <i>Molina, Ríos Abogados</i>                        |
| García Pedro <i>Garrigues</i>                                     |
| Halpern Juan Pablo <i>Clyde &amp; Co Chile (ORL)</i> ◇            |
| Illanes Cristóbal <i>Grupo Evans</i> *                            |
| Larrain José Manuel <i>Dentons Chile</i>                          |
| Lembeye Jorge <i>Lembeye Abogados (ORL)</i> ◇                     |
| Martín Jorge <i>Claro &amp; Cía</i>                               |
| Reyes Carlos Alberto <i>Philippi Prietocarizosa Ferrero DU</i>    |
| Rivera María Olga <i>Barros &amp; Errázuriz Abogados</i>          |
| Urzúa Cristián <i>Urzúa Abogados (ORL)</i> ◇                      |
| Up-and-coming individuals                                         |
| Fava Mario <i>Philippi Prietocarizosa Ferrero DU &amp; Uría</i> * |
| Fernández Rafael <i>Grupo Evans</i> *                             |
| Larrain Joaquín <i>Larrain y Asociados Abogados</i>               |
| Leyton Sebastián <i>Cuatrecasas (ORL)</i> ◇                       |
| Associates to watch                                               |
| Ubal Nicole <i>Barros &amp; Errázuriz Abogados</i>                |
| * Indicates individual with profile.                              |
| ◇ (ORL) = Other Ranked Lawyer.                                    |
| Alphabetical order within each band. Band 1 is highest.           |

tegic vision." "Juan Pablo Stitchkin is a skilled negotiator with excellent business acumen. He has a remarkable ability to develop solutions to complex problems." **Felipe Moro** co-heads the firm's projects department and draws noteworthy praise for his expert handling of domestic and multi-jurisdictional project financing transactions for lenders and sponsors. He is regularly involved in significant energy and infrastructure developments in Chile. **Strengths:** "Felipe Moro's knowledge and experience are evident in the creative solutions he consistently delivers, tailoring them to the client's needs." "Felipe Moro's knowledge and experience are evident in the creative solutions he consistently delivers, tailoring them to the client's needs."

## Claro & Cía

### What the team is known for

Claro & Cía houses an eminent projects team in Chile which boasts particular experience on the sponsor side of transactions. The department is highly active in a range of infrastructure projects spanning ports, roads and energy, including renewables. The law firm is well placed to advise on syn-

dedicated loans, public bonds and note purchases within the project finance arena. Claro & Cía serves an impressive client portfolio, including domestic and multinational financial institutions, energy corporations and infrastructure developers.

### Strengths

"Claro & Cía provide excellent service, understand our needs and help us achieve our objectives. The team deliver accurate advice that consistently meets our expectations, while their ability to think outside the box and understand market dynamics brings valuable commercial insight."

"Claro & Cía demonstrate extensive expertise and help accelerate matters through a collaborative approach. The team is proactive and solution-oriented in addressing complex issues and brings together multidisciplinary expertise."

### Work highlights

Claro & Cía advised Scala Data Centers on the project financing, development and construction of three data centres in Chile and associated energy infrastructure.

### Notable practitioners

Notable partner **José Luis Ambrosy** regularly advises clients on financing matters relating to projects in the energy sector. He is experienced in representing both lenders and sponsors in developments in Chile. **Strengths:** "José Luis Ambrosy stands out as a decisive and proactive lawyer who is always available to his clients. He consistently brings creative solutions to the table and plays a key role, combining adaptability with a strong understanding of clients' priorities." **Rodrigo Ochagavía** heads the department headquartered in Santiago and maintains a strong reputation acting on significant project development and finance transactions. His practice focuses on representing clients in energy and natural resources projects, with a particular focus on renewables. **Strengths:** "Rodrigo Ochagavía is highly knowledgeable from a technical perspective and enjoys a strong standing in the market. He is a pleasure to work with." **Jorge Martín** is based in the law firm's Santiago office and assists clients with infrastructure projects, and is often involved in transportation deals. He is also adept at handling debt restructuring and financing matters related to projects in Chile. **Strengths:** "Jorge Martín provides very good advice and consistently delivers a high standard of service."

## Larrain y Asociados Abogados

### What the team is known for

Larrain y Asociados Abogados is a pre-eminent team headquartered in Santiago that possesses expertise across the project development spectrum. The lawyers are highly experienced in advising on mining and energy projects, along with road, hospital and desalination infrastructure. The practice is well placed to advise on public tenders, EPC and BOOT contracts, and power purchase agreement matters. The team is also adept at advising international investors on a range of project finance mandates.

### Strengths

"Larrain y Asociados Abogados provides strategic legal counsel on complex, high-impact matters. The team integrates seamlessly, bringing valuable experience and local knowledge while responding swiftly in demanding situations."

"Larrain y Asociados Abogados stand out for their deep knowledge and experience, the dedication of the practitioners, their attention to detail and their vision. The firm provides excellent, timely service and consistently meets clients' needs."

### Work highlights

Larrain y Asociados Abogados advised Pucobre on the development, construction and operation of the El Espino copper and gold mining project in Chile.

### Notable practitioners

Co-head of department and heavyweight partner **Jorge Granic** is widely recognised as a premier lawyer in Chile for his involvement in significant PPP projects including hospital, road and railway developments. He offers expert advice to clients on BOOT contracts in relation to mining and energy projects. **Strengths:** "Jorge Granic is outstanding and demonstrates exceptional availability, speed and precision, even in high-pressure situations. His experience and sound judgement in handling complex, sophisticated issues are evident as he approaches matters with technical rigour and strategic vision, anticipating risks and proposing innovative alternatives." "Jorge Granic is a tremendous lawyer with invaluable experience and the ability to find simple, practical solutions to complex problems. He consistently helps move matters forward and achieve positive outcomes." Up-and-coming partner **Joaquín Larrain** receives extensive praise for his work in the projects arena. He showcases strong involvement in contract management and project financing. **Strengths:** "Joaquín Larrain is a great lawyer who is highly practical and has a deep understanding of commercial issues. He is creative and quick, skilfully balancing legal considerations with commercial needs."

## Morales & Besa

### What the team is known for

Morales & Besa has an outstanding projects team in Santiago that fields particular expertise advising on the lender side of transactions. The department is highly experienced in advising banks and financial entities on projects in the energy, road and port sectors. The team is adept at handling PPP matters and tender processes, along with financing facilities and loan agreements, and is also highly capable of advising on relevant regulatory issues.

### Strengths

"Morales & Besa has a top-notch team with extensive expertise, a business-oriented approach and total dedication to their clients. The firm consistently provides a high level of service, supported by the strength, experience and deep knowledge of its team."

"Morales & Besa has a proven track record of professional excellence and a strong ability to solve problems and provide practical, viable solutions. The firm consistently proves to be a reliable strategic partner in complex matters."

### Work highlights

Morales & Besa advised EFACEC Chile on energy infrastructure projects, including the negotiation of EPC and O&M agreements, bidding processes, regulatory matters and claims.

### Notable practitioners

Head of department **Carlos Silva** is a seasoned practitioner who operates a market-leading practice advising on the development and financing of infra-

structure and renewable energy projects in Chile. He represents clients in PPP projects involving hospital and road developments. **Strengths:** “Carlos Silva demonstrates outstanding knowledge and experience, providing comprehensive advice on complex matters.” “Carlos Silva has extensive legal experience and is recognised for his ability to address complex situations with effective, results-oriented solutions. His analytical approach and deep understanding of the legal framework enable him to manage critical matters effectively.” **Myriam Barahona** has noteworthy experience advising on senior financing transactions in relation to infrastructure and energy projects in Chile. She is routinely sought after for her expertise in project finance mandates representing both lenders and borrowers. **Strengths:** “Myriam Barahona has extensive knowledge of project-related matters and brings a wealth of experience. She has a deep understanding of both the technical and legal aspects of matters.”

## Band 2

### Barros & Errázuriz Abogados

#### What the team is known for

Barros & Errázuriz Abogados has a noteworthy team with particular expertise in project finance. The department serves a diverse client portfolio that encompasses banking entities, construction companies and infrastructure concessions. It also handles credit structuring, loan matters and contracts for energy, road and mining projects. The law firm continues to expand its presence in the infrastructure sector.

#### Strengths

“Barros & Errázuriz Abogados is a highly personalised firm, with the team closely involved in every matter. The firm is proactive and goes beyond simply following instructions, acting as a true ally on our projects.”

#### Work highlights

Barros & Errázuriz Abogados advised Red Aerportuaria Austral on construction contract negotiations and project financing arrangements for the Carlos Ibáñez del Campo Airport and Balmaceda Airfield in Chile.

#### Notable practitioners

**Francisco de la Barra** possesses a wealth of experience advising lenders and sponsors on the development and project financing elements of projects in Chile. He is particularly skilled at assisting with the financing of energy, transportation and infrastructure developments in the country. **Strengths:** “Francisco de la Barra’s seniority and experience are evident in complex matters. We feel safe when Francisco is involved.” **María Olga Rivera** is recommended by the market for her strong projects-related practice in Chile. **Strengths:** “María Olga Rivera is always attentive, present and available for every detail, with vast industry knowledge and strong expertise in project-related matters.” Associate-to-watch **Nicole Ubal** actively assists on a range of project mandates in Chile. **Strengths:** “Nicole Ubal demonstrates a high level of dedication and provides detailed analysis of each matter we handle.”

### Molina, Ríos Abogados

#### What the team is known for

Molina, Ríos Abogados is a well-regarded boutique which has significant experience in Chile’s projects sphere, where it provides expertise in project development spanning hospitals, mining and desalination infrastructure, along with energy projects. The team is highly experienced in advising domestic and multinational developers, investors and energy companies.

#### Strengths

“Molina, Ríos Abogados are highly professional, diligent and assertive, with a strong standing in the market and a high level of trustworthiness. The firm consistently adds value, demonstrates deep specialised knowledge and always provides helpful responses.”

#### Work highlights

Molina, Ríos Abogados advised IDE on the development and execution of two desalination projects in Chile.

#### Notable practitioners

Head of department **Víctor Ríos Salas** is a prominent lawyer who is regularly commended for his experience advising a distinguished multinational client base on significant projects, including water desalination and photovoltaic plants. He maintains a first-choice practice for infrastructure projects involving airport and hospital developments in Chile. **Strengths:** “Víctor Ríos Salas demonstrates extensive experience in project-related matters, saving clients time by quickly understanding issues and identifying problems, opportunities and solutions that they may not have identified themselves. He makes a genuine contribution beyond simply providing legal advice.” “Víctor Ríos Salas is an excellent lawyer with extensive knowledge of our issues and the ability to handle complex situations. He is approachable and inspires a great deal of confidence, making him a trusted adviser.” Partner **Felipe Correa** is noted for his work assisting with the development and construction of energy and infrastructure projects in Chile. His client portfolio includes eminent names in the power and construction sectors. **Strengths:** “Felipe Correa has a business vision that consistently aligns with the client’s needs. He handles highly complex matters with ease and demonstrates exceptional commercial vision.”

### Prieto Abogados

#### What the team is known for

Prieto Abogados is a well-respected team that has expertise across the Chilean projects spectrum, advising on project development in sectors including renewable and traditional energy, ports and desalination infrastructure. The team handles contractual matters, bidding processes and financing agreements, and is also adept at providing relevant regulatory advice. The law firm assists a varied client roster of key financial, energy and mining entities.

#### Strengths

“Prieto Abogados’ capabilities, market knowledge and experience in project-related matters are invaluable. The firm focuses on achieving the desired outcome and structuring the most efficient and legally sound path to reach it, while providing exceptional service tailored to the client’s needs.”

#### Work highlights

Prieto Abogados advised Conexión Kimal-Lo Aguirre on the construction and commissioning of an HVDC transmission line project in Chile, including contract management and regulatory matters.

#### Notable practitioners

Partner and co-head of department **Nicolás Yuraszeck** frequently supports multinational clients with their projects in Chile and is adept at handling bidding processes and contract negotiations. **Strengths:** “Nicolás Yuraszeck possesses a strategic vision and extensive experience in projects, enabling him to provide creative solutions to specific challenges. His advice is comprehensive, taking into account both commercial and legal considerations while maintaining a long-term perspective.” **Juan Tagle** regularly advises Chilean and international players on all aspects of mining, energy and infrastructure projects, including structuring and development. He co-leads the firm’s projects and infrastructure team. **Strengths:** “Juan Tagle is an experienced lawyer who is decisive and highly capable of resolving complex issues.”

## Band 3

### Guerrero Olivos

#### What the team is known for

Guerrero Olivos fields a well-established projects team in Chile that acts on a range of project finance and development mandates. The team serves a client portfolio that spans domestic and international entities from sectors including energy, mining and financial services. The department provides clients with expertise in financing and refinancing processes and loan matters, as well as regulatory advice.

#### Strengths

“Guerrero Olivos are distinguished by their extensive experience and the clarity with which they address each matter. The firm provides precise and pragmatic guidance, even on complex issues.”

#### Work highlights

Guerrero Olivos advised Agua-Sol on the development of the ENAPAC desalination and renewable energy project in Chile, including the structuring and negotiation of project contracts.

#### Notable practitioners

**Sebastián Abogabir** is recognised for his extensive knowledge of the energy industry, regularly advising clients on the development and operation of renewable energy projects, including solar and wind farms. **Strengths:** “Sebastián Abogabir is highly dedicated to his clients, with an excellent ability to identify challenges in project-related matters and a strong capacity to understand and align with their interests.” **Clemente Pérez** routinely acts on project transactions in the energy and infrastructure sectors in Chile. He often supports a broad range of clients in relation to the financing and development of power plants, including renewables. **Strengths:** “Clemente Pérez is distinguished by his high level of technical expertise, sound legal judgement and ability to address complex matters with a strategic, results-oriented approach. He combines in-depth analysis with clear, direct communication, facilitating effective decision-making.”

## Band 4

## Grupo Evans

## What the team is known for

Grupo Evans is an established law firm with significant experience in the projects arena in Chile. The group boasts special expertise in matters arising from the energy sector and is adept at handling the development and structuring of projects pertaining to renewable energy. The firm serves a range of significant clients that include construction and power companies.

## Strengths

*"Grupo Evans offers extensive and detailed knowledge of the rules governing project-related matters. The team combines deep expertise, experience and outstanding personal qualities, enabling it to manage even the most complex and sophisticated matters to an exceptional standard."*

## Work highlights

Grupo Evans advised Besalco Energía on the development of electricity transmission projects in Chile, including electric concessions, leases and easements.

## Notable practitioners

Co-head of the department **Cristóbal Illanes** is lauded by clients for his presence in the projects arena in Chile, with a particular focus on assisting clients in the energy sector. **Strengths:** *"Cristóbal Illanes stands out for his combination of technical expertise, perspective and strong execution skills. He provides practical recommendations that reduce risk and protect our interests, while demonstrating strong leadership in navigating complex matters."* Up-and-coming partner **Rafael Fernández** is noted by clients for his expertise and projects work in Chile. **Strengths:** *"Rafael Fernández stands out for his combination of technical rigour, attention to detail and deep commitment to advancing projects. He is exceptionally reliable, keeps matters progressing smoothly and consistently provides high-quality legal support."*

## Dentons Chile

## What the team is known for

Dentons Chile leverages a solid projects team headquartered in Santiago. The group has experience advising on both financing and development mandates across a range of infrastructure projects, including energy, roads and desalination plants. The team is frequently sought after to assist clients with concession matters in both the public and private spheres.

## Strengths

*"Dentons Chile provides very good advice, identifying risks and presenting opportunities and solutions to the issues raised through high-quality, well-considered work. The team has a strong ability to resolve complex matters, consistently seeking innovative approaches that help move projects forward."*

## Work highlights

Dentons Chile advised Constructora Iberoamericana on contractual, legal and construction matters relating to the development of three airport projects in Chile.

## Notable practitioners

Co-head of department **José Manuel Larraín** advises on the development and construction of

public and private infrastructure projects in Chile, including transportation deals. He is well placed to assist with concession agreements. **Strengths:** *"José Manuel Larraín is known for his approachable manner, thorough research and strong understanding of his clients' businesses. His expertise is evident in his ability to provide clear answers to complex issues and develop innovative solutions."*

## Fleischmann &amp; Román Abogados

## What the team is known for

Fleischmann & Román Abogados is a solid boutique firm that has significant activity in the Chilean projects sphere. The team is highly experienced in assisting construction companies, developers and concessionaires with projects including toll roads, airports and desalination plants. The department provides further expertise advising on public works concessions, bidding processes and EPC agreements.

## Strengths

*"Fleischmann & Román Abogados combines business acumen and creativity to streamline processes and move projects forward with confidence and efficiency, adapting to the specific needs of each matter."*

## Work highlights

Fleischmann & Román Abogados advised Construcciones Urales Chile on construction contract and project execution matters relating to the La Florida Airport project in Chile.

## Notable practitioners

**Hernán Fleischmann Chadwick** is highly regarded for his experience acting on Chilean infrastructure projects involving hospital, airport and road developments. His practice also covers advice on mining projects. **Strengths:** *"Hernán Fleischmann Chadwick is a great lawyer with extensive experience. His knowledge of the market, the quality of his service and the advice he provides are remarkable. He is approachable, committed and fully understands his clients' needs."*

## Garrigues

## What the team is known for

Garrigues is a respected law firm in Chile that benefits from its significant international reach. The department acts across project finance and development mandates pertaining to desalination, hospital and toll road infrastructure. The team is also experienced in advising on energy projects involving solar and wind farm plants. The group supports a broad range of clients that include key multinational banking and finance institutions.

## Strengths

*"Garrigues delivers flawless work with speed and efficiency, quickly understanding complex issues and providing sophisticated solutions, which results in an excellent level of service."*

## Work highlights

Garrigues advised Ruta Orbital Sur Sociedad Concesionaria and Intervial on tender, construction and regulatory matters relating to the Ruta Orbital Sur Santiago project.

## Notable practitioners

Partner **Rodrigo Riquelme** continues to receive recognition for his expertise in public infrastructure projects and construction-related matters. **Strengths:** *"Rodrigo Riquelme is an excellent*

*lawyer with exceptional industry knowledge and strategic insight. He inspires confidence and is highly regarded in the market."* **Pedro García** is widely regarded for his work advising clients on the project financing elements of energy and infrastructure projects throughout Chile's territory. He represents both lenders and sponsors in a number of domestic and international transactions.

## Philippi Prietocarrizosa Ferrero DU &amp; Uría

## What the team is known for

Philippi Prietocarrizosa Ferrero DU & Uría is a highly esteemed Santiago-based projects team that benefits from a strong regional presence and that possesses significant expertise in advising both lenders and borrowers on project finance matters in sectors including mining and renewable energy. The team is also adept at handling M&A related to infrastructure projects. The client portfolio includes key multinational and domestic development banks and energy companies.

## Strengths

*"Philippi Prietocarrizosa Ferrero DU & Uría have a strong understanding of the business. The firm's commitment and responsiveness are highly valued, and they consistently demonstrate an excellent attitude, professionalism and high-quality work."*

## Work highlights

Philippi Prietocarrizosa Ferrero DU & Uría advised Sacyr Aguas on the implementation, financing and negotiation of project agreements for the Reúso Salar del Carmen water retreatment project.

## Notable practitioners

**Carlos Alberto Reyes** is noted for his expert advice in relation to the development and regulatory aspects of energy projects in Chile. He routinely acts on transactions in the renewables space. **Strengths:** *"Carlos Alberto Reyes knows how to solve problems with simple solutions that benefit the business. He stands out for his client service and commercial vision."* Up-and-coming partner **Mario Fava** is praised by clients for his expertise in projects matters in Chile. **Strengths:** *"Mario Fava is a highly experienced lawyer with in-depth knowledge of the projects sector. His expertise is complemented by exceptional skills and a strong strategic perspective."*

## Other Ranked Lawyers

**Juan Pablo Halpern** of Clyde & Co Chile continues to be recognised for his projects practice. He is frequently sought after to assist with construction and infrastructure matters in Chile and advise on EPC contracts. **Strengths:** *"Juan Pablo Halpern is a great lawyer with extensive knowledge and strong technical expertise."*

**Jorge Lembeye** heads Lembeye Abogados' Santiago-based department and regularly advises clients on the development, construction and operation of renewable energy projects, including wind and solar farms. **Strengths:** *"Jorge Lembeye is a very good lawyer who is always available and takes a pragmatic approach to legal issues. He is proactive in identifying solutions."*

Partner **Juan Ignacio León** of Urenda, Leon, Rivas & Darraidou boasts a notable practice in the pro-

jects arena in Chile. He is highly regarded by clients for his expertise in concessions and public works. **Strengths:** “Juan Ignacio León is an excellent professional with a thorough understanding of the law. He has a strong ability to combine legal expertise with commercial realities.”

Up-and-coming partner **Sebastián Leyton** of Cuatrecasas receives praise from the market for his presence in the projects sector in Chile. **Strengths:**

“Sebastián Leyton is a great lawyer who understands both the client’s business objectives and the matter at hand. He effectively aligns legal, commercial, financial and technical considerations.”

Partner **Cristián Urzúa** of Urzúa Abogados garners praise for his expert advice to power and mining companies in relation to projects and EPC contracts in Chile. **Strengths:** “Cristián Urzúa is a pleasure to work with. He is approachable and has a strong

understanding of the market.”

Partner **Ignacio Vargas** of Vargas Abogados is well known for his experience assisting clients with their projects in the construction and infrastructure sectors in Chile. **Strengths:** “Ignacio Vargas is a highly experienced lawyer with in-depth knowledge of project matters. His strategic thinking is particularly noteworthy.”

## Public Law

| Public Law                                                           |
|----------------------------------------------------------------------|
| Leading Firms                                                        |
| <b>Band 1</b>                                                        |
| Estudio Fernandois                                                   |
| Guerrero Olivos                                                      |
| <b>Band 2</b>                                                        |
| AGPP                                                                 |
| MOMAG Abogados                                                       |
| <b>Band 3</b>                                                        |
| Baker McKenzie Chile                                                 |
| Barros & Errázuriz Abogados                                          |
| Carey                                                                |
| FerradaNehme                                                         |
| Garrigues                                                            |
| Gonzalez & Guzman Abogados                                           |
| LAVÍN Abogados & Consultores                                         |
| Philippi Prietocarrizosa Ferrero DU & Uría                           |
| Sarmiento Walker y García Abogados                                   |
| Leading Individuals                                                  |
| <b>Band 1</b>                                                        |
| Cordero Eduardo <i>Guerrero Olivos</i> *                             |
| Court Spikin Josefina <i>FerradaNehme</i>                            |
| Fernandois Arturo <i>Estudio Fernandois</i>                          |
| Mendoza Z Ramiro <i>MOMAG Abogados</i>                               |
| <b>Band 2</b>                                                        |
| Lara José Luis <i>Philippi Prietocarrizosa Ferrero DU &amp; Uría</i> |
| Lledó Camilo <i>Carey</i>                                            |
| Morí Matías <i>MOMAG Abogados</i>                                    |
| <b>Band 3</b>                                                        |
| Cademartori David <i>Barros &amp; Errázuriz Abogados</i>             |
| Correa Concha José Tomás <i>DLA Piper Chile (ORL)</i> ◇              |
| Poblete Domingo <i>Poblete, Peñaloza &amp; Vodanovic (ORL)</i> ◇     |
| Precht Roris Alberto <i>AGPP</i>                                     |
| Undurraga José Gabriel <i>Guerrero Olivos</i> *                      |
| <b>Band 4</b>                                                        |
| Concha Z. Germán <i>Concha Zavala Abogados (ORL)</i> ◇               |
| de la Jara Guillermo <i>Lembeye Abogados (ORL)</i> ◇                 |
| Díaz de Valdés José Manuel <i>Estudio Fernandois</i>                 |
| Díaz de Valdés Rodrigo <i>Baker McKenzie Chile</i>                   |
| Lavín Julio <i>LAVÍN Abogados &amp; Consultores</i>                  |
| Moraga Claudio <i>Garrigues</i>                                      |
| Navarro Beltrán Enrique <i>Sole Practitioner (ORL)</i> ◇             |
| Riquelme Rodrigo <i>Garrigues</i>                                    |
| Zúñiga Urbina Francisco <i>Zúñiga Angulo (ORL)</i> ◇                 |
| <b>Up-and-coming individuals</b>                                     |
| Guzman Sergio <i>Gonzalez &amp; Guzman Abogados</i>                  |
| Paillaleve Raul <i>AGPP</i>                                          |
| * Indicates individual with profile.                                 |
| ◇ (ORL) = Other Ranked Lawyer.                                       |
| Alphabetical order within each band. Band 1 is highest.              |

### Band 1

#### Estudio Fernandois

##### What the team is known for

Estudio Fernandois is a market-leading public law boutique with a particular specialism in constitutional law proceedings in the Chilean market. The Santiago-based team is frequently instructed by clients from a range of sectors including energy, banking and finance, and telecommunications. Estudio Fernandois’ lawyers are highly experienced in representing clients before the Constitutional Court and Court of Appeals, as well as in advising on the potential impact of new legislation and regulatory changes.

##### Strengths

“Estudio Fernandois offers deep specialisation in public law, with strong strategic analysis and the ability to address complex matters comprehensively. The firm combines legal rigour with a clear understanding of the regulatory and operational implications for clients.”

“Estudio Fernandois demonstrates a strong ability to handle highly complex matters with great expertise and strategic vision. Its team combines deep knowledge with strong technical capability.”

##### Work highlights

Estudio Fernandois represented Mercado Libre in a public law dispute arising from a Chilean Internal Revenue Service measure concerning the delegation of investigative and supervisory powers.

##### Notable practitioners

Pre-eminent practitioner **Arturo Fernandois** is recognised as a leading figure within Chile’s public law market. He has noteworthy experience as a public law litigator and is frequently sought out by a range of key clients to represent them before the constitutional courts. **Strengths:** “Arturo Fernandois is a leading figure in public law who is distinguished by his combination of academic rigour, practical insight and strategic thinking. He personally leads the work and is involved in every detail.” “Arturo Fernandois is highly involved in every matter we handle and demonstrates sound judgement and a strong commercial vision.” José Manuel Díaz de Valdés is acknowledged by market commentators for his activity in Chile’s public law sphere. He frequently advises clients on constitutional matters. **Strengths:** “José Manuel Díaz demonstrates impeccable and deeply technical legal quality, consistently incorpo-

rating the latest legal developments. His advice is thorough and precise, and he is highly responsive and agile, which we greatly appreciate.”

#### Guerrero Olivos

##### What the team is known for

Guerrero Olivos houses a highly regarded practice that provides public law expertise to international and domestic clients from sectors including mining, TMT, banking and finance in Chile. Guerrero Olivos’ lawyers are also well equipped to assist on regulatory matters, negotiations with public bodies and contentious-administrative proceedings.

##### Strengths

“Guerrero Olivos is distinguished by its high level of specialisation and the quality of its lawyers, who combine legal excellence with strategic vision to address complex matters effectively.”

“Guerrero Olivos’ team is highly involved and proactive, often identifying issues that we as clients have not fully considered. They are experts with extensive experience in public law matters.”

##### Work highlights

Guerrero Olivos represented the Asociación de Locatarios de Alonso de Córdova in a public law dispute arising from a municipal parking concession in Vitacura and related administrative proceedings.

##### Notable practitioners

Well-regarded partner **Eduardo Cordero** enjoys a longstanding presence within the Chilean public law market and related academic sphere. He is often sought out by clients to assist on a range of matters spanning from regulatory and public procurement advisory to representation in administrative proceedings. **Strengths:** “Eduardo Cordero is a highly regarded lawyer who combines his academic background with extensive experience. He demonstrates a strong command of Chilean public law and clearly understands the implications of the matters in which he is involved.” “Eduardo Cordero stands out for his extensive experience and profound technical expertise, making him a true leader in public law. He consistently provides excellent service and timely responses.” **José Gabriel Undurraga** is appreciated by Chilean market onlookers for his strong commercial awareness when advising on public law mandates. His skills include regulatory advisory and public law litigation. **Strengths:** “José Gabriel Undurraga provides timely, flexible and professional service. He has great knowledge and inte-

grates the client's business objectives and needs into his advice."

## Band 2

### AGPP

#### What the team is known for

AGPP houses an active public law practice in Chile that provides expertise to both public and private entities. The legal department has notable experience assisting clients with contentious and non-contentious proceedings, especially those related to administrative law. The firm also assists clients regarding public procurements and class actions.

#### Strengths

"AGPP demonstrates an outstanding ability to handle complex and highly technical matters with rigour, clarity and a strategic approach, bringing together different perspectives to deliver consistent and well-founded solutions, even in highly complex scenarios."

#### Work highlights

AGPP represented the Second Fire Company of Neltume and its director in constitutional protection proceedings arising from protest banners and social media publications involving alleged infringements of rights.

#### Notable practitioners

Partner **Alberto Precht Rorris** continues to be recognised by clients for his expertise in regulatory and public procurement matters in Chile. **Strengths:** "Alberto Precht stands out for his ability to combine deep technical knowledge with a strategic and pragmatic business perspective. He is particularly recognised for his command of public law and regulatory matters, applying sound judgement in complex decisions." Up-and-coming partner **Raul Paillaleve** receives strong praise from market commentators for his public law expertise in Chile. **Strengths:** "Raul Paillaleve stands out for his ability to address issues with a high level of detail and clarity, providing concrete guidance that facilitates the correct application of regulations on a daily basis."

### MOMAG Abogados

#### What the team is known for

MOMAG Abogados is a respected public law boutique with well-established expertise pertaining to constitutional and administrative proceedings in the Chilean market. The Santiago-based team provides legal opinions and regulatory advice to public and private entities on matters including contracts, corporate governance and conflicts of interest.

#### Strengths

"MOMAG Abogados is characterised by its highly skilled team, which has extensive experience in public law. Its lawyers are always diligent and responsible."

#### Work highlights

MOMAG Abogados represented ENEL Green Power and Parque Aeólico Taltal in litigation arising from allegations of unlawful interference by government entities with the exploitation of a mining deposit.

#### Notable practitioners

Esteemed partner Ramiro Mendoza is a distinguished practitioner in the Chilean public law arena.

Clients value his public sector experience and hold him in high regard for his advice on administrative and regulatory matters and representation in public law-related litigation. **Strengths:** "Ramiro Mendoza is one of the most knowledgeable public law lawyers in Chile." "Ramiro Mendoza is recognised for his profound knowledge. His experience gives him a comprehensive and strategic perspective on complex issues." **Matias Mori** is praised by clients for his public law acumen. He advises on a range of issues, including public policy, regulatory matters and concession bidding processes as well as contentious work. **Strengths:** "Matias Mori is an excellent lawyer with a comprehensive understanding of our business and Chilean regulations."

## Band 3

### Baker McKenzie Chile

#### What the team is known for

Baker McKenzie Chile fields a noteworthy public law practice in Chile, advising clients on a broad range of administrative, constitutional and regulatory matters. The department is active across both contentious and non-contentious mandates, assisting with proceedings before administrative authorities, regulatory matters and public procurement issues.

#### Strengths

"Baker McKenzie Chile stands out for its fast response times, depth of analysis, strong regional perspective and practical approach, with a clear understanding of the business. The team understands what we need and is highly responsive, providing a very good level of service."

#### Work highlights

Baker McKenzie Chile represented QuidelOrtho in a dispute arising from a public tender conducted by the Chilean Navy for the supply of laboratory materials, involving proceedings before the Public Procurement Tribunal.

#### Notable practitioners

**Rodrigo Díaz de Valdés** demonstrates a long-standing presence within the Chilean public law market, particularly noted for his public law litigation skills. He provides clients with a wealth of experience in contentious administrative and constitutional matters. **Strengths:** "Rodrigo Díaz de Valdés is a great lawyer. He is very helpful and has a thorough understanding of the industry and its complexities."

### Barros & Errázuriz Abogados

#### What the team is known for

Barros & Errázuriz Abogados is a full-service law firm with a noted public law practice that advises clients on a range of public and administrative mandates in the Chilean market. The Santiago-based team is regularly instructed by healthcare, energy and construction clients, and is well equipped to assist with concessions, sanctioning proceedings and litigation matters.

#### Strengths

"The lawyers at Barros & Errázuriz Abogados excel in providing legal support for complex projects due to their in-depth market knowledge. Their expertise is outstanding in the Chilean market."

#### Work highlights

Barros & Errázuriz Abogados represented Compañía Minera Arbiado in a dispute involving alleged state liability and tort claims arising from the state's authorisation of a wind power project affecting existing mining concessions.

#### Notable practitioners

Partner **David Cademártori** is endorsed by market commentators for his activity advising clients on public law mandates in Chile, and is particularly noted for his contentious work. **Strengths:** "David Cademártori is a great lawyer. He is empathetic, conciliatory and exceptionally well prepared."

### Carey

#### What the team is known for

Carey boasts a well-respected team that provides expertise in a range of public law matters, and which is supported by the firm's expansive full-service offering. The legal team handles constitutional and administrative proceedings, and represents private companies seeking to reverse regulatory decisions and in negotiations with public bodies. The law firm retains a clientele from sectors spanning TMT, mining and finance.

#### Strengths

"Carey stands out for its attention to detail, experience and knowledge of the law, as well as its strong approach to risk management. Its advice combines in-depth technical expertise with efficient and proactive execution, which is decisive to the success of our work."

#### Work highlights

Carey represented Codelco in proceedings concerning the legality of its association agreement with SQM under Chile's National Lithium Strategy, involving administrative reviews and related judicial actions.

#### Notable practitioners

Partner **Camilo Lledó** garners praise for his expertise in public law matters in Chile. He is frequently sought after to assist with administrative law issues, including regulatory and litigation. **Strengths:** "Camilo Lledó is an excellent lawyer with a keen business sense. His advice inspires confidence and is backed by extensive experience."

### FerradaNehme

#### What the team is known for

FerradaNehme has an established team in Santiago frequently instructed by public and private entities on regulatory matters, including concession issues, sanctions and permits. FerradaNehme's lawyers are experienced in advising on constitutional and administrative proceedings, including appeals. They are particularly active in matters related to mining, construction and environmental issues.

#### Strengths

"FerradaNehme's lawyers consistently exceed our expectations of external counsel. They are highly skilled and very proactive, anticipating the client's needs through collaborative teamwork."

#### Work highlights

FerradaNehme advised Prosegur on administrative and regulatory matters arising from the enactment and implementation of Chile's Private Security Law.

#### Notable practitioners

Santiago-based partner **Josefina Court Spikin** has a fantastic grounding in the public law ambit in Chile. She routinely advises clients on regulatory

matters and public contracts. **Strengths:** “*Josefina Court Spikin is excellent and provides outstanding support throughout every matter. We rely on her extensively.*” “*Josefina Court Spikin is a true professional and a pleasure to work with. She combines exceptional commercial vision with a strong ability to handle highly complex matters.*”

## Garrigues

### What the team is known for

Garrigues houses a dynamic public law department in Santiago that advises both domestic and international clients on a range of public law matters in Chile. The team boasts notable strength in public procurement processes and negotiations of concessions contracts. It is also well positioned to handle contentious public law matters related to projects.

### Strengths

“*Garrigues demonstrates an excellent ability to handle complex and sophisticated matters. Its combination of technical expertise, strategic thinking, negotiation skills and multidisciplinary approach positions it as a reliable partner for projects of high legal and operational complexity.*”

### Work highlights

Garrigues advised Ruta Orbital Sur on matters arising during the construction phase of the Orbital Sur Santiago concession, including interactions with the Ministry of Public Works, interpretation of concession documents and analysis of applicable legislation.

### Notable practitioners

Head of department **Claudio Moraga** is noted for his experience in administrative issues and public contracts in relation to infrastructure and construction projects in Chile. He advises on public works concessions such as tender processes and concession contracts. **Strengths:** “*Claudio Moraga is a lawyer with extensive experience in the market, strategic vision and a clear understanding of our work.*”

**Rodrigo Riquelme** assists clients with public contracts, bidding processes and subsequent litigation. He has notable expertise in issues related to construction and concessions of public works in Chile.

**Strengths:** “*Rodrigo Riquelme brings extensive experience and seniority to every matter. He finds solutions where everything seems complicated.*”

## Gonzalez & Guzman Abogados

### What the team is known for

Gonzalez & Guzman Abogados houses a strong public law team in Chile, advising clients on a broad range of administrative and regulatory matters. The department is particularly active in issues involving state-owned assets, permitting, territorial issues and administrative proceedings.

### Strengths

“*Gonzalez & Guzman Abogados’ team has a high degree of specialisation and legal expertise in public law matters. They take the time to understand our business and act as a strategic partner in addressing problems and finding effective legal solutions.*”

### Work highlights

Gonzalez & Guzman Abogados advised Puerto Abierto on public law and state asset matters arising from the development of a port terminal in Mejillones.

### Notable practitioners

Partner **Sergio Guzman** is recognised by market observers for his highly active public law practice.

**Strengths:** “*Sergio Guzman stands out for his clear, informed and timely responses, providing guidance on complex issues.*”

## LAVÍN Abogados & Consultores

### What the team is known for

LAVÍN Abogados & Consultores is recognised for its Chilean public law practice, with a particular focus on maritime concessions and related administrative proceedings. The department regularly advises on concession applications, renewals and modifications, as well as regulatory matters connected to infrastructure, energy and mining projects.

### Strengths

“*LAVÍN Abogados & Consultores stands out for its in-depth knowledge and practical approach. Furthermore, it excels in its prompt and well-reasoned responses.*”

### Work highlights

LAVÍN Abogados & Consultores advised AustriaEnergy in administrative proceedings relating to maritime concessions for a green hydrogen and ammonia project in southern Chile.

### Notable practitioners

Partner **Julio Lavín** is recommended for his expertise in the public law arena in Chile. **Strengths:** “*Julio Lavín is a strategic partner for the company, consistently adding value and demonstrating strong business acumen.*”

## Philippi Prietocarrizosa Ferrero DU & Uría

### What the team is known for

Philippi Prietocarrizosa Ferrero DU & Uría is a renowned regional powerhouse with a dynamic Chilean public law offering. The Santiago-based team is frequently instructed by sectors including real estate, healthcare, energy and natural resources. Philippi Prietocarrizosa Ferrero DU & Uría’s lawyers are also well equipped to assist with administrative and constitutional proceedings, public procurement and the drafting of reports on regulatory matters.

### Strengths

“*Philippi Prietocarrizosa Ferrero DU & Uría’s team always responds with great professionalism and speed, providing comprehensive insights into highly complex topics.*”

### Work highlights

Philippi Prietocarrizosa Ferrero DU & Uría advised GNL Chile on administrative, constitutional and regulatory matters relating to the natural gas sector, and represented the company in dispute resolution proceedings involving regulatory issues.

### Notable practitioners

Head of department **José Luis Lara** is endorsed by market commentators for his public law expertise. He offers clients a wealth of experience in administrative and judicial proceedings in relation to public law issues in Chile, as well as regulatory matters and public procurement processes. **Strengths:** “*José Luis Lara has extensive experience and provides practical solutions by understanding the realities of his clients’ businesses and delivering the results they need. His expertise inspires confidence.*”

## Sarmiento Walker y García Abogados

### What the team is known for

Sarmiento Walker y García Abogados has a noted public law department that advises clients on both contentious and non-contentious proceedings. The team is frequently retained to assist particularly on administrative and constitutional actions, and also includes regulatory work, legal reports and claims before public and regulatory bodies.

### Strengths

“*Sarmiento Walker y García Abogados’ support is essential and irreplaceable to us. They bring an innovative approach that truly sets them apart.*”

### Work highlights

Sarmiento Walker y García Abogados advised Cabify on administrative matters relating to the authorisation of airport transport services.

### Key contact

William Garcia is the key client contact.

## Other Ranked Lawyers

Germán Concha of Concha Zavala Abogados is recognised for his expertise handling contentious matters related to public law issues. He is particularly noted for representing clients in constitutional claims. **Strengths:** “*Germán Concha handles highly complex and significant public law matters. He is involved in sophisticated and challenging matters.*”

Partner **José Tomás Correa Concha** of DLA Piper Chile receives strong market endorsement for his experience in the public law arena in Chile.

**Strengths:** “*José Tomás Correa Concha not only has a detailed understanding of our company and the applicable regulations but is also approachable, always available and able to explain highly complex matters in simple terms.*”

**Guillermo de la Jara** of Lembeye Abogados is an experienced practitioner in the Chilean public law space who routinely assists clients with regulatory and administrative law matters. He comes highly recommended for his industry expertise in TMT-related issues. **Strengths:** “*Guillermo de la Jara always provides prompt and insightful responses, with a strategic approach that is key to decision-making within the company.*”

Sole practitioner **Enrique Navarro Beltrán** enjoys a solid reputation for his work in the Chilean public law market and academic sphere. He draws on his extensive experience to advise clients on a wide range of constitutional law matters.

**Domingo Poblete** of Poblete, Peñaloza & Vodanovic Abogados is praised for his activity advising clients on public law mandates in Chile. He is often seen handling constitutional actions and public law claims in court and also boasts additional administrative expertise. **Strengths:** “*Domingo Poblete stands out for his high level of commitment, approachability and availability, which results in fluid communication and timely responses to client needs.*”

**Francisco Zúñiga Urbina** of Zúñiga Angulo Abogados can claim a noted strength advising on constitutional matters. He is also recognised for his academic contributions to the field. **Strengths:** “*Francisco Zúñiga Urbina is highly professional, flexible in his approach and creative.*”

## Real Estate

| Real Estate                                             |
|---------------------------------------------------------|
| Leading Firms                                           |
| <b>Band 1</b>                                           |
| Barros & Errázuriz Abogados                             |
| Fontaine & Cía. Abogados                                |
| Guerrero Olivos                                         |
| <b>Band 2</b>                                           |
| Garrigues                                               |
| Marinovic & Alcalde Abogados                            |
| Philippi Prietocarrizosa Ferrero DU & Uría              |
| <b>Band 3</b>                                           |
| Álamos, Álvarez & Aldunate Abogados                     |
| B2SG Legal                                              |
| Carey                                                   |
| CEPD Abogados                                           |
| Cuatrecasas                                             |
| <b>Band 4</b>                                           |
| ACU Abogados                                            |
| Andreucci & Torrejón Abogados                           |
| Baker McKenzie Chile                                    |
| Cariola Díez Pérez-Cotapos                              |
| Cubillos Soza Abogados                                  |
| De Iruarrizaga, Arnaiz y Cía                            |
| Larrain y Asociados Abogados                            |
| Prieto Abogados                                         |
| Urenda, Rencoret, Orrego & Dörr                         |
| * Indicates individual with profile.                    |
| ◇ (ORL) = Other Ranked Lawyer.                          |
| Alphabetical order within each band. Band 1 is highest. |

### Band 1

#### Barros & Errázuriz Abogados

##### What the team is known for

Barros & Errázuriz Abogados has an eminent team acting across the full range of real estate mandates in the Chilean market. The Santiago-based team is praised for significant expertise in real estate M&A, project development, financing and the structuring of real estate funds. Its lawyers are also adept at advising on important regulatory issues, along with real estate-related contentious proceedings. The firm's impressive client portfolio encompasses real estate investment funds, banking and financial institutions, and retail corporations.

##### Strengths

"The team at Barros & Errázuriz Abogados dedicates the time needed to resolve increasingly complex issues. The quality of service is excellent, response times are prompt, and communication is always clear and precise."

"Barros & Errázuriz Abogados stand out for their thorough preparation, strong involvement, experienced team and problem-solving capabilities."

##### Work highlights

Barros & Errázuriz Abogados advised BTG Pactual on real estate fund asset management, acquisitions and disposals, lease assignments, refinancing transactions and real estate investments in Chile.

##### Notable practitioners

Co-head of department **José Ignacio Ovalle** is a seasoned practitioner who has a stellar reputation for his work in the Chilean real estate arena. He offers clients significant expertise in the structuring and development of real estate projects, as well

| Real Estate                                                             |
|-------------------------------------------------------------------------|
| Senior Statespeople                                                     |
| <b>Senior Statespeople:</b> distinguished older partners                |
| Figueroa Valdés Juan Eduardo <i>Figueroa Illanes (ORL)</i> ◇            |
| Leading Individuals                                                     |
| <b>Band 1</b>                                                           |
| Menichetti Carolina <i>Cuatrecasas</i>                                  |
| Ovalle José Ignacio <i>Barros &amp; Errázuriz Abogados</i>              |
| Santa María Martín <i>Guerrero Olivos</i> *                             |
| Tagle José <i>Philippi Prietocarrizosa Ferrero DU &amp; Uría</i>        |
| Valverde Montserrat <i>Fontaine &amp; Cía. Abogados</i>                 |
| <b>Band 2</b>                                                           |
| Bolelli Ignacio <i>B2SG Legal</i>                                       |
| Gainza Pabla <i>CMS Carey &amp; Allende (ORL)</i> ◇                     |
| Maira Esteban <i>Maira Gutiérrez Abogados (ORL)</i> ◇                   |
| Méndez Juan Carlos <i>Marinovic &amp; Alcalde Abogados</i>              |
| Ruiz-Tagle Óscar <i>Barros &amp; Errázuriz Abogados</i>                 |
| Silva José Joaquín <i>Garrigues</i>                                     |
| <b>Band 3</b>                                                           |
| Bulnes Juan Carlos <i>Larrain y Asociados Abogados</i>                  |
| Cubillos Gonzalo <i>Cubillos Soza Abogados</i>                          |
| Dittborn Antonio <i>CEPD Abogados</i>                                   |
| Edwards Domingo <i>Marinovic &amp; Alcalde Abogados</i>                 |
| Errázuriz Herrera Gonzalo <i>Urenda, Rencoret, Orrego</i> *             |
| Marín Diego <i>Fontaine &amp; Cía. Abogados</i>                         |
| Matus Juan Pablo <i>Cariola Díez Pérez-Cotapos</i> *                    |
| Peña Juan Ignacio <i>DP Group (ORL)</i> ◇                               |
| Rioseco José Miguel <i>Garrigues</i>                                    |
| Solórzano Patricio <i>Barros &amp; Errázuriz Abogados</i>               |
| Trucco Julio <i>Jara Del Favero (ORL)</i> ◇                             |
| Yuri Ana María <i>Bofill Mir Abogados (ORL)</i> ◇ *                     |
| <b>Band 4</b>                                                           |
| Andreucci Rodrigo <i>Andreucci &amp; Torrejón Abogados</i>              |
| Costabal Arturo <i>ACU Abogados</i>                                     |
| Jürgensen Marko <i>Ossandon Abogados (ORL)</i> ◇                        |
| Salas Benjamín <i>B2SG Legal</i>                                        |
| Stitchkin Juan Pablo <i>Carey</i>                                       |
| Tirado Eduardo <i>Garrigues</i>                                         |
| Troncoso Cruz Juan Eduardo <i>Fontaine &amp; Cía. Abogados</i>          |
| Wagner Andrés <i>Baker McKenzie Chile</i>                               |
| <b>Up-and-coming individuals</b>                                        |
| Aldunate Mario <i>Álamos, Álvarez &amp; Aldunate Abogados</i>           |
| Álvarez Juan Pablo <i>Álamos, Álvarez &amp; Aldunate</i>                |
| Álvarez D. Felipe <i>Álamos, Álvarez &amp; Aldunate Abogados</i>        |
| Aninat Sebastián <i>CEPD Abogados</i>                                   |
| Badilla María Eugenia <i>Infante Valenzuela Molina (ORL)</i> ◇          |
| Cristi Daniel <i>Dentons Chile (ORL)</i> ◇                              |
| Rosemary Tomás <i>Guerrero Olivos</i> *                                 |
| <b>Associates to watch</b>                                              |
| Álvarez María José <i>Fontaine &amp; Cía. Abogados</i>                  |
| Diez María Teresa <i>Barros &amp; Errázuriz Abogados</i>                |
| Horzella Marcela <i>Garrigues</i>                                       |
| Landeta Tomás <i>Prieto Abogados</i> *                                  |
| Mandujano Ana María <i>ACU Abogados</i>                                 |
| Uriarte Cristóbal <i>Philippi Prietocarrizosa Ferrero DU &amp; Uría</i> |
| Varela Tomás <i>Carey</i>                                               |

as in judicial and administrative actions involving regulatory and compliance issues. **Strengths:** "José Ignacio Ovalle is an excellent lawyer with outstanding qualities. His client service, ability to handle complex matters and commercial vision are all exceptional." "José Ignacio Ovalle is an excellent listener who consistently presents different options for consideration. He discusses and analyses

each alternative thoroughly, helping to identify and implement the best solution." Co-head of department **Óscar Ruiz-Tagle** continues to be lauded by market commentators for his adept handling of real estate financing in Chile. **Strengths:** "Óscar Ruiz-Tagle plays a leading role in the more commercial and strategic aspects of the work, guiding the team efficiently and delivering prompt and effective support." Department co-head **Patricio Solórzano** assists clients with real estate matters in Chile, including real estate M&A and real estate financing as well as regulatory advice. **Strengths:** "Patricio Solórzano is a highly approachable lawyer with deep knowledge of the real estate sector and excellent practical judgement. He stands out for his ability to deliver concrete solutions that balance legal risks with commercial objectives and is consistently decisive, reliable and committed to providing excellent service." **María Teresa Díez** receives recognition for her involvement in real estate mandates in Chile. **Strengths:** "María Teresa Díez is excellent. She really rises to the challenges she faces."

#### Fontaine & Cía. Abogados

##### What the team is known for

Fontaine & Cía Abogados boasts a market-leading team that provides expert advice on real estate transactions and financing mandates in the Chilean market. The noteworthy team acts on mortgage, loan and leasing matters, as well as property and land plot acquisitions, and has further expertise in real estate purchase contracts. Fontaine & Cía remains particularly active advising clients from the insurance industry, along with investment funds and construction companies.

##### Strengths

"Fontaine & Cía. Abogados are highly practical and business-oriented, focusing on finding efficient solutions that resolve issues and help businesses move forward."

"Fontaine & Cía. Abogados consistently delivers excellent service, and our experience working with the firm is outstanding. Its specialised team of highly qualified professionals provides timely, technically sound advice."

##### Work highlights

Fontaine & Cía. Abogados advised Bice Vida Compañía de Seguros on the acquisition of 38 commercial units, undertaking title and technical due diligence, reviewing lease arrangements and assessing regulatory compliance.

##### Notable practitioners

Renowned partner **Montserrat Valverde** is widely regarded as a top player in the real estate arena in Chile. She is regularly sought out by clients across the insurance sector for her advice on real estate development and financing. **Strengths:** "Montserrat Valverde knows the business inside out, brings extensive experience and commercial insight, and pays close attention to the details of each matter, which is greatly appreciated." Department co-head **Diego Marín** frequently advises clients on property and land plot acquisitions, as well as real estate financing issues in Chile. **Strengths:** "Diego Marín is an excellent lawyer. He combines the expertise needed to advise clients effectively

with the interpersonal skills required to work successfully with both clients and counterparties.”

Partner and co-head of department **Juan Eduardo**

**Troncoso Cruz** frequently acts for clients on a wide range of real estate financial issues in Chile, including mortgage, loan and leasing operations. Associate-to-watch **María José Álvarez** is recognised for her experience supporting clients across a range of real estate project development mandates in Chile. **Strengths:** “*María José Álvarez is, without a doubt, an excellent real estate lawyer.*”

## Guerrero Olivos

### What the team is known for

Guerrero Olivos is a stellar outfit with significant real estate expertise in Chile. Its robust team is particularly adept at advising real estate developers and investors, with experience spanning project development, asset management and transactional mandates. Guerrero Olivos is well placed to provide sector-related regulatory advice. Additionally, the team is sought after for its experience in real estate disputes and construction litigation.

### Strengths

“*Guerrero Olivos delivers exceptional service. The team demonstrate deep knowledge and rise to the challenge on highly complex matters, carrying out their work meticulously and with great attention to detail.*”

“*Guerrero Olivos has an expert, approachable, agile and intellectually outstanding team. Their comprehensive expertise enables them to handle any matter, whether simple or complex, and there is always someone available to answer questions, reflecting a strong collaborative approach to problem-solving.*”

### Work highlights

Guerrero Olivos advised Manova Partners on the acquisition of Macquarie’s real estate business and on real estate asset management, leasing and regulatory matters relating to its Chilean property portfolio.

### Notable practitioners

Highly acclaimed practitioner and head of department **Martín Santa María** maintains a stellar reputation for his work in urban planning and regulatory issues in the Chilean real estate arena. **Strengths:** “*Martín Santa María is an excellent lawyer and a leading expert in the real estate sector. He demonstrates sound judgement and inspires great confidence. He is a strategic asset to our company and leads an outstanding team.*” “*Martín Santa María is my preferred adviser on complex matters because of his significant impact on project outcomes. He brings extensive and up-to-date expertise, strong analytical skills, fresh market perspectives, and a clear ability to protect the business from potential risks and ensure it is well safeguarded on all fronts.*” Up-and-coming partner **Tomás Rosemary** is recognised for his experience supporting clients across the full range of real estate mandates in Chile. **Strengths:** “*Tomás Rosemary is an excellent professional: agile, engaged and approachable, with strong commercial judgement and extensive real estate expertise. His ability to connect with clients is a key strength, as he is an excellent communicator.*”

## Band 2

### Garrigues

#### What the team is known for

Garrigues is a highly regarded outfit with a strong reputation in the Chilean real estate arena. The law firm’s expertise encompasses real estate acquisitions, project development and fund structuring, and it also has notable experience advising on regulatory matters. The team is additionally well placed to assist with construction agreements and urban planning matters. Garrigues routinely advises a significant portfolio of investment funds and real estate developers.

### Strengths

“*Garrigues stand out for their ability to quickly understand our needs, the technical quality of their documentation, their proactive approach to identifying potential risks and their consistently fast response times.*”

### Work highlights

Garrigues advised Mercado Libre on a lease agreement for land and future facilities for a storage and distribution centre in Santiago.

### Notable practitioners

Head of department **José Joaquín Silva** is lauded for his real estate practice in the Chilean market and regularly advises clients on investments and the development of real estate projects. **Strengths:** “*José Joaquín Silva has a thorough understanding of real estate businesses, providing both legal and commercial insight that supports the business and contributes to its success.*” Head of department

**José Miguel Rioseco** is a well-regarded practitioner with substantial experience in project development, including urban planning, structuring and financing. **Strengths:** “*José Miguel Rioseco stands out for his high level of legal expertise, combined with a deep understanding of the business and the strategic objectives of the projects he undertakes. His ability to structure sound legal solutions aligned with commercial objectives, together with his approachable, professional and committed style, makes him a highly reliable adviser and a true strategic partner.*”

Partner **Eduardo Tirado** regularly advises a roster of clients on real estate matters in Chile, including the acquisition and sale of real estate development projects. **Strengths:** “*Eduardo Tirado is an excellent lawyer with extensive experience in the real estate sector. His strong understanding of the business enables him to provide effective legal advice, practical solutions and strategic guidance that inspire confidence.*” Associate-to-watch **Marcela Horzella** regularly advises real estate developers and investment funds on their real estate transactions in Chile. **Strengths:** “*Marcela Horzella maintains a thorough understanding of our business and the large volume of project requirements needed to keep projects moving efficiently. She is highly meticulous, inspires great confidence and helps to prevent future issues.*”

## Marinovic & Alcalde Abogados

### What the team is known for

Marinovic & Alcalde Abogados has a renowned real estate practice that has visibility in the Chilean market and advises real estate developers and investors. The law firm frequently assists with real estate project development, asset management

and other transactional mandates. Marinovic & Alcalde Abogados is also well placed to provide sector-related administrative and regulatory advice.

### Strengths

“*Marinovic & Alcalde Abogados stand out for their combination of technical rigour and practical approach. The quality and depth of their analyses, combined with consistently timely responses and specialised expertise in the real estate sector, enable the team to anticipate risks and deliver immediately actionable solutions.*”

### Work highlights

Marinovic & Alcalde Abogados advised Grupo Boetsch on social and multifamily housing developments and portfolio acquisitions.

### Notable practitioners

Partner and co-head of department **Juan Carlos Méndez** has extensive experience in a range of real estate matters in Chile, including the structuring and development of real estate projects. **Strengths:** “*Juan Carlos Méndez stands out for his availability, responsiveness and clear communication. He demonstrates deep legal expertise and strong analytical skills, consistently providing technically sound solutions aligned with best practice in the legal market.*” **Domingo Edwards** acts as a key resource to clients seeking advice on their real estate issues in Chile. **Strengths:** “*Domingo Edwards stands out for his expertise, agility and problem-solving skills. He also has a strong understanding of our company and consistently ensures that we receive the best possible support.*”

## Philippi Prietocarrizosa Ferrero DU & Uría

### What the team is known for

Philippi Prietocarrizosa Ferrero DU & Uría is a regional powerhouse with a well-respected presence in the Chilean real estate sector. The team has significant experience handling sale and purchase agreements, investment mandates and leasing issues, and is also adept at advising on real estate regulatory compliance. Philippi Prietocarrizosa Ferrero DU & Uría acts on a range of developments, including mixed-use and commercial projects.

### Strengths

“*Philippi Prietocarrizosa Ferrero DU & Uría stand out for their responsiveness, solution-oriented approach and strong support throughout processes, helping to make them more efficient. The team have an excellent understanding of the market, deliver practical solutions quickly and provide outstanding service.*”

### Work highlights

Philippi Prietocarrizosa Ferrero DU & Uría advised Inmobiliaria Duero on a joint venture with Ingetasco in connection with a real estate development project in Las Condes.

### Notable practitioners

Leading practitioner and head of department **José Tagle** is widely acknowledged as a top choice for high-level real estate mandates, providing clients with expertise in the sale and acquisition of real estate assets, investments and the development of real estate projects in Chile. **Strengths:** “*José Tagle is an excellent lawyer. His client service, ability to handle complex matters and commercial judgement are all very strong.*” “*José Tagle has in-depth knowledge of the market, combined with strong client*

service in complex matters.” Director **Cristóbal Uriarte** has experience advising clients on lease agreements and transactions within the Chilean real estate sector. **Strengths:** “Cristóbal Uriarte is a highly dedicated and committed professional. He handles legal matters exceptionally well and inspires complete confidence in his clients.”

### Band 3

#### Álamos, Álvarez & Aldunate Abogados

##### What the team is known for

Álamos, Álvarez & Aldunate Abogados houses an established team in the real estate arena in Chile. The department is known for advising on the purchase, financing and leasing of real properties. Álamos, Álvarez & Aldunate Abogados is often retained by real estate developers, investment funds and insurance companies.

##### Strengths

“Álamos, Álvarez & Aldunate Abogados is a key support in the development of our real estate projects, consistently guiding us through every stage. The firm adds significant value through its ability to anticipate contingencies, coordinate complex legal and regulatory matters and deliver excellent, personalised service with prompt response times that help keep projects progressing smoothly.”

##### Notable practitioners

Up-and-coming partner **Mario Aldunate** is lauded for his knowledge and activity in the Chilean real estate market. He frequently advises clients on the structuring of real estate projects. **Strengths:** “Mario Aldunate brings extensive experience in real estate matters and a strong understanding of the sector. He is business-oriented and demonstrates excellent judgement in distinguishing between issues that require attention and those that are less critical.” Up-and-coming partner **Juan Pablo Álvarez** attracts strong client endorsement highlighting his expertise in real estate mandates in Chile. **Strengths:** “Juan Pablo Álvarez stands out for his excellent service, strong technical expertise and willingness to address complex matters. He maintains prompt response times and clear communication, providing practical solutions aligned with business needs and making a significant contribution to the successful execution of projects.” Up-and-coming partner **Felipe Álvarez** attracts praise from clients for his strong expertise in real estate matters in Chile. **Strengths:** “Felipe Álvarez stands out for his high availability, prompt responsiveness and clear communication. He handles complex matters effectively, combining sound legal judgement with a practical approach to problem-solving, while his strong understanding of the business enables him to deliver solutions aligned with commercial objectives and make a meaningful contribution to project execution.”

#### B2SG Legal

##### What the team is known for

B2SG Legal houses a notable real estate practice in Chile. The team has particular expertise in the development of real estate projects and the negotiation of lease agreements and commercial contracts. The law firm often advises real estate developers and clients from the retail sector.

##### Strengths

“B2SG Legal provides valuable legal support, offering expert guidance. The team demonstrates excellent analytical skills, delivers practical recommendations to support decision-making, responds promptly to requests and takes a highly proactive approach to finding the right solutions.”

##### Notable practitioners

**Ignacio Bolelli** maintains a solid market reputation in Chile's real estate sector. He is lauded for his substantial experience in the execution of purchase and lease agreements. **Strengths:** “Ignacio Bolelli is quick and efficient in managing matters, with a strong ability to synthesise information and deliver practical solutions.” **Benjamin Salas** is noted in the market for his capabilities in the real estate sector in Chile. He often assists clients with the transactional aspects of real estate operations. **Strengths:** “Benjamin Salas is quick and efficient in handling matters, with a strong ability to synthesise information and deliver practical solutions.”

#### Carey

##### What the team is known for

Carey is an esteemed outfit with expertise across the real estate field in Chile. The team advises a notable roster of developers, insurance companies and corporate clients, providing guidance on real estate development, lease agreements and financing transactions. The law firm is also experienced acting on commercial and residential real estate projects.

##### Strengths

“Carey's lawyers play a pivotal role in defending the company's interests with a strong business-oriented approach. They bring extensive experience, deep industry knowledge and a thorough understanding of market standards, supported by a well-established team with exceptional sector expertise.”

##### Work highlights

Carey advised Re:wild on the acquisition of Guafo Island for a conservation initiative, including title review and the negotiation and drafting of purchase agreements.

##### Notable practitioners

Co-head of department **Juan Pablo Stitchkin** is recognised for his work in Chile's real estate sector, particularly in financing and construction contracts. **Strengths:** “Juan Pablo Stitchkin demonstrates a deep understanding of the industry, consistently proposing practical, business-oriented solutions. He is always available, highly responsive and focused on protecting the company's best interests.” **Tomás Varela** boasts a commendable presence in the Chilean real estate market. He has experience advising on real estate development projects, as well as on acquisitions and lease agreements. **Strengths:** “Tomás Varela is highly competent, committed and decisive in the real estate sector. He combines deep technical expertise with the ability to coordinate multiple variables with agility and precision, delivering clear recommendations and remaining available for urgent matters.”

#### CEPD Abogados

##### What the team is known for

CEPD Abogados is a well-regarded boutique firm with a reputable real estate practice in Chile. The Santiago-based firm is noted for providing counsel

on real estate development projects and financing mandates. The team is also adept at assisting with the structuring of real estate funds.

##### Strengths

“CEPD Abogados has a robust and well-established real estate team, capable of advising on several complex transactions simultaneously. The firm stands out for its strategic vision, commitment to clients, up-to-date knowledge of legal developments and market criteria, and ability to adapt to the needs and timelines of the business.”

##### Work highlights

CEPD Abogados advised Inmobiliaria Bahía Mágica on the Playa Blanca tourism development project, including permitting, land acquisitions and construction agreements.

##### Notable practitioners

Partner **Antonio Dittborn** continues to win recognition for his activity in this market. He regularly assists clients with the development and structuring of residential, commercial and industrial real estate projects in Chile. **Strengths:** “Antonio Dittborn clearly understands our needs and provides a well-defined solution from the outset. He leads matters directly and very effectively, combining deep expertise with an approachable manner.” Up-and-coming partner **Sebastián Aninat** is noted for his experience in a variety of real estate matters in Chile, including sizeable financing mandates. **Strengths:** “Sebastián Aninat combines strong technical expertise with excellent commercial judgement. He understands the business thoroughly, provides practical solutions, remains consistently available and responsive and is always well prepared, making him an ideal partner for our projects.”

#### Cuatrecasas

##### What the team is known for

Cuatrecasas garners recognition for its notable capabilities in Chilean real estate matters. The department has particular expertise in lease agreements, property acquisitions and title reviews, as well as providing transactional support for real estate developments. The law firm advises clients from the financial services and real estate-related industries.

##### Strengths

“Cuatrecasas stands out for the quality of its service and responsiveness. The team consistently responds with speed, clarity and professionalism.”

##### Work highlights

Cuatrecasas advised Banco BTG Pactual Chile on a mortgage refinancing for Grupo Paz, including title due diligence and collateral review.

##### Notable practitioners

**Carolina Menichetti** is a seasoned practitioner who possesses a stellar reputation for her work in the Chilean real estate arena. She offers clients significant expertise in property acquisitions, sales and lease agreements. **Strengths:** “We hold Carolina Menichetti in the highest regard. She has extensive real estate expertise and a wealth of experience and, if asked to recommend the leading real estate specialist in Chile to a client, she is unquestionably my first choice.” “Carolina Menichetti combines real estate expertise with a strong commercial background, which proves invaluable in delivering comprehensive and well-rounded advice.”

**Band 4****ACU Abogados****What the team is known for**

ACU Abogados is noted for its solid real estate practice in Chile, with particular expertise in transactional work, including property acquisitions, title reviews and due diligence. The department frequently advises clients from the agricultural and energy sectors.

**Strengths**

*"ACU Abogados consistently demonstrates extensive expertise, genuine commitment and close attention to every matter. The team provides thorough follow-up throughout the process, ensuring clients feel well supported at every stage."*

**Work highlights**

ACU Abogados advised Grupo Verfrut on rural property acquisitions and leases, land subdivision arrangements and real estate regulatory compliance in connection with its agribusiness operations.

**Notable practitioners**

Head of department **Arturo Costabal** assists clients with their real estate projects from the early development stage to the construction, financing and sale of such assets. **Strengths:** *"Arturo Costabal is a highly experienced, assertive and knowledgeable lawyer."* Associate-to-watch **Ana Maria Mandujano** demonstrates experience and expertise advising on Chilean real estate matters. **Strengths:** *"Ana Maria Mandujano is instrumental in handling matters with clarity and organisation. She demonstrates a strong understanding of the issues, responds promptly and consistently manages our matters with great efficiency and attention to detail."*

**Andreucci & Torrejón Abogados****What the team is known for**

Andreucci & Torrejón Abogados boasts a respectable real estate department in Chile. The practice has notable experience in real estate development projects, permitting, regulatory compliance and title reviews. The law firm regularly advises clients in the financial and real estate sectors.

**Strengths**

*"Andreucci & Torrejón Abogados distinguishes itself through its comprehensive approach to managing the legal risks inherent in real estate projects. The firm proactively monitors legal developments, helps identify and mitigate risks at an early stage and consistently delivers excellent response times."*

**Work highlights**

Andreucci & Torrejón Abogados advised Inmobiliaria Makroplaza on a mixed-use development project in Viña del Mar, including planning, permitting and environmental regulatory matters.

**Notable practitioners**

**Rodrigo Andreucci** attracts praise from the market for his notable expertise in real estate matters in Chile. **Strengths:** *"Rodrigo Andreucci has an exceptional ability to view matters holistically, integrating legal, commercial and strategic considerations. He is highly skilled in negotiation and consistently guides projects towards successful outcomes."*

**Baker McKenzie Chile****What the team is known for**

Baker McKenzie's well-respected real estate team advises a strong portfolio of domestic and interna-

tional real estate developers, investment funds and corporate clients in Chile. The law firm frequently acts on land acquisitions, property purchases and leasing matters. Baker McKenzie is also well placed to assist clients with regulatory considerations.

**Strengths**

*"The Baker McKenzie Chile department are distinguished by their high level of technical expertise, reflected in the quality and precision of their analyses. The team combines responsiveness and practical support with clear communication, diligent follow-up and a strong ability to resolve complex issues efficiently and effectively."*

**Notable practitioners**

Head of department **Andrés Wagner** advises clients on the negotiation of leases and sale contracts for real estate properties in Chile. **Strengths:** *"Andrés Wagner is a key contributor, serving as a trusted adviser on consultations, document preparation, review and information management. My assessment of Andrés is extremely positive, and his performance is of the highest standard."*

**Cariola Díez Pérez-Cotapos****What the team is known for**

Cariola Díez Pérez-Cotapos has a well-regarded real estate team with notable experience across the sector. The department handles leasing mandates, commercial transactions and the real estate aspects of M&A matters, along with project development. Cariola Díez Pérez-Cotapos's clients include notable private equity and investment funds, in addition to key clients from the retail, technology and banking sectors.

**Strengths**

*"Cariola Díez Pérez-Cotapos provides comprehensive legal advice, combining excellent professionalism with up-to-date expertise. The team consistently delivers clear, precise and prompt responses and I am completely satisfied with the quality of the service provided."*

**Work highlights**

Cariola Díez Pérez-Cotapos advised Levi Strauss & Co on the review and assignment of a portfolio of retail lease agreements in Chile as part of the divestment of the Dockers brand.

**Notable practitioners**

Head of department **Juan Pablo Matus** has extensive experience advising clients on the development of shopping centres, offices and residential projects, as well as on long-term lease agreements in Chile. **Strengths:** *"Juan Pablo Matus has a strong presence in the real estate sector. He provides excellent advice, drawing on his extensive experience in the field."*

**Cubillos Soza Abogados****What the team is known for**

Cubillos Soza Abogados boasts a noteworthy practice with expertise in Chilean real estate. The practice demonstrates proven expertise in regulatory, urban planning and project development matters, as well as title reviews and property transactions. The department's clients are active in the construction sector.

**Strengths**

*"The team at Cubillos Soza Abogados demonstrates excellent handling of complex matters. Their deep and up-to-date understanding of the*

*regulatory framework, combined with their ability to interpret it, enables them to produce coherent legal documentation while maintaining responsive and seamless communication throughout the project."*

**Work highlights**

Cubillos Soza Abogados advised PLAENGE on the phased development of the Distrito Paulista real estate project in Huechuraba, including development structuring, land use planning and regulatory compliance matters.

**Notable practitioners**

Solid partner **Gonzalo Cubillos** is praised by market commentators for his administrative expertise relating to the real estate sphere in Chile. **Strengths:** *"Gonzalo Cubillos stands out for his legal expertise and exceptional ability to address complex matters quickly and accurately."*

**De Iruarrizaga, Arnaiz y Cía****What the team is known for**

De Iruarrizaga, Arnaiz y Cía is a respected real estate boutique that fields significant experience assisting domestic and international clients in the real estate arena. The law firm is frequently sought after to provide expertise in commercial and residential project development, along with acquisitions and real estate investment mandates. De Iruarrizaga, Arnaiz y Cía is further experienced in construction contracts and financing matters.

**Larrain y Asociados Abogados****What the team is known for**

Larrain y Asociados Abogados has a dynamic and solid real estate practice in the Chilean market. The law firm acts on property acquisitions and real estate developments. Larrain y Asociados Abogados is also well placed to assist clients with regulatory matters, along with the real estate aspects of the development of renewable energy projects.

**Strengths**

*"The real estate department at Larrain y Asociados Abogados stand out for their deep technical expertise combined with a practical understanding of the real estate sector. The team go beyond traditional legal advice, offering strategic guidance focused on facilitating transactions and anticipating risks."*

**Work highlights**

Larrain y Asociados Abogados advised NCH Hoteles on hotel asset acquisitions, real estate transactions and commercial agreements in Chile.

**Notable practitioners**

Co-head of department **Juan Carlos Bulnes** is recognised for his experience advising clients on real estate acquisitions and the regulatory aspects of energy projects. **Strengths:** *"Juan Carlos Bulnes's commercial insight and vision, supported by his strong professional background, are instrumental in developing solutions to highly complex cases. His responsiveness and willingness to help inspire confidence throughout the process and ultimately contribute to the successful outcome of our project."* *"Juan Carlos Bulnes's commercial insight and vision, supported by his strong professional background, are instrumental in developing solutions to highly complex cases. His responsiveness and willingness to help inspire confidence throughout the process and ultimately contribute to the successful outcome of our project."*

## Prieto Abogados

### What the team is known for

Prieto Abogados has a noted real estate team within a renowned full-service practice which is based in Santiago. The law firm advises a strong portfolio of developers, as well as corporate clients from different sectors including energy and agriculture. The team is active across the sale, purchase and leasing of real estate assets. Prieto Abogados also provides assistance on real estate aspects of corporate mandates.

### Strengths

*"Prieto Abogados possesses in-depth knowledge of real estate regulations and legislation, complemented by expertise in complex transactions. The lawyers are directly involved throughout the process, supported by a highly capable and hands-on team that combines strong legal expertise with effective relationship management, negotiation and execution skills."*

### Work highlights

Prieto Abogados advised Scala Chile Data Centers on real estate matters relating to data centre and transmission infrastructure projects in Chile, including land acquisitions, easement agreements, due diligence and permitting.

### Notable practitioners

Associate-to-watch **Tomás Landeta** attracts praise from interviewees for his capabilities in Chilean real estate matters. **Strengths:** *"Tomás Landeta is an experienced lawyer who communicates his expertise clearly and combines discipline with rigour. His extensive knowledge enables him to handle complex and unusual situations, while his deep understanding of the industry facilitates effective and straightforward communication."*

## Urenda, Rencoret, Orrego & Dörr

### What the team is known for

Urenda, Rencoret, Orrego & Dörr houses a respected team with renowned expertise in the Chilean real estate arena. The law firm acts across a range of real estate developments, including commercial and residential projects, and mandates including construction agreements and purchases. The team is also experienced advising on related regulatory matters. Urenda, Rencoret, Orrego & Dörr is particularly active advising local real estate developers.

### Strengths

*"Urenda, Rencoret, Orrego & Dörr stands out for its depth of experience and expertise, supported by an*

*outstanding team whose collective strengths create valuable synergies and enable responsive, efficient advice. The firm consistently delivers clear, robust guidance that helps clients navigate complex situations with confidence."*

### Work highlights

Urenda, Rencoret, Orrego & Dörr advised Valle Grande on the development of a 660-hectare mixed-use real estate project in Santiago, including land sales to third-party developers and regulatory matters.

### Notable practitioners

Santiago-based partner **Gonzalo Errázuriz Herrera** advises clients on a range of real estate mandates, including project development and financing. **Strengths:** *"Gonzalo Errázuriz Herrera is an excellent lawyer with a clear understanding of the situations and the different scenarios we face. He takes a proactive approach, developing a clear path forward for each scenario."*

## Other Ranked Lawyers

**Maria Eugenia Badilla** of Infante Valenzuela Molina Abogados receives strong endorsement from clients within the real estate market in Chile. She frequently assists clients with the development of real estate projects. **Strengths:** *"María Eugenia Badilla is highly qualified and strategic, with exceptional communication and synthesis skills."*

Up-and-coming partner **Daniel Cristi** of Dentons Chile receives strong endorsement from clients within the real estate market. He has experience assisting on purchase agreements, regulatory issues and the development of real estate projects.

**Strengths:** *"Daniel Cristi stands out for his exceptional ability to handle complex transactions, combining technical expertise with clear and practical commercial insight. He is also known for his excellent availability, responsiveness and ability to translate legal matters into concrete business decisions, making him a consistently reliable legal adviser."*

Senior statesperson **Juan Eduardo Figueroa Valdés** of Figueroa Illanes, Huidobro, Salamanca Abogados is a highly respected figure in the Chilean real estate legal market because of his longstanding experience and academic contributions to the field. **Strengths:** *"Juan Eduardo Figueroa Valdés is highly respected, extremely knowledgeable and always up to date with the latest developments."*

Distinguished partner and head of department

**Pabla Gainza** of CMS Carey & Allende is a seasoned practitioner who has a stellar reputation for her work in the real estate arena. She offers clients significant expertise in urban planning, expropriation processes and the regularisation of real estate assets in Chile. **Strengths:** *"Pabla Gainza stands out for her extensive experience and deep knowledge of real estate-related matters."*

Partner **Marko Jürgensen** of Ossandon Abogados continues to garner recognition among market onlookers in Chile. He frequently acts for clients on a wide range of issues, including structuring of real estate projects and transactional mandates.

Head of department **Esteban Maira** of Maira Gutiérrez Abogados offers seasoned expertise in real estate mandates, including the structuring and development of real estate projects and the negotiation of construction agreements. **Strengths:** *"Esteban Maira stands out for his combination of technical rigour, strategic vision and exceptional understanding of the real estate sector. He anticipates risks, develops innovative solutions and coordinates complex teams with a level of efficiency rarely seen in the market."*

Head of department **Juan Ignacio Peña** of DP Group regularly advises clients on real estate project development, including project structuring and financing. **Strengths:** *"Juan Ignacio Peña perfectly understands the needs and objectives of our team, providing precisely the legal support our transactions require without creating unnecessary complexity or delays."*

Partner **Julio Trucco** of Jara Del Favero frequently assists clients with urban law matters and the development of real estate projects. **Strengths:** *"Julio Trucco combines rigorous technical expertise with practical solutions. He stands out in complex matters, demonstrating sound judgement in anticipating risks and guiding decisions while maintaining a clear, consistent approach aligned with business needs."*

Well-reputed partner and head of department **Ana María Yuri** of Bofill Mir Abogados offers notable expertise in real estate mandates in Chile, including project financing and significant transactional work in the sector. **Strengths:** *"Ana María Yuri provides excellent advice, always tailored to the needs of each project. She is highly focused on getting deals done, combines a creative approach with impeccable legal expertise and consistently prioritises practical solutions."*

## Shipping

| Shipping                                                 |
|----------------------------------------------------------|
| Leading Firms                                            |
| <b>Band 1</b>                                            |
| JJR Abogados                                             |
| Tomasello y Weitz                                        |
| <b>Band 2</b>                                            |
| Fernández & Leiva                                        |
| Mackay & Cia Abogados                                    |
| <b>Band 3</b>                                            |
| Araya & Cia. Abogados                                    |
| Estudio Carvallo                                         |
| Legal Export Abogados                                    |
| Urenda & Cia                                             |
| Senior Statespeople                                      |
| <b>Senior Statespeople:</b> distinguished older partners |
| Urenda Salamanca Beltrán Urenda & Cia                    |
| Leading Individuals                                      |
| <b>Band 1</b>                                            |
| Rozas Ricardo JJR Abogados                               |
| Tomasello Weitz Leslie Tomasello y Weitz                 |
| Zapico Mackay José Manuel Mackay & Cia Abogados          |
| <b>Band 2</b>                                            |
| Díaz Ibáñez Ignacio Pumpin, Dorfman, Nasser (ORL) ♦      |
| Fernández Carrera Javier Fernández & Leiva               |
| Leiva Gabriel Fernández & Leiva                          |
| Morgan Max JJR Abogados                                  |
| <b>Band 3</b>                                            |
| Cayazzo Carlos Estudio Carvallo                          |
| Durán Rafael Legal Export Abogados                       |
| Fox Christian Tomasello y Weitz                          |
| Rivera María Elena Estudio Carvallo                      |
| <b>Associates to watch</b>                               |
| Barria Diego Urenda & Cia                                |
| Marín Gabriel Tomasello y Weitz                          |
| ♦ (ORL) = Other Ranked Lawyer.                           |
| Alphabetical order within each band. Band 1 is highest.  |

### Band 1

#### JJR Abogados

##### What the team is known for

JJR Abogados houses a heavyweight team focused on shipping and maritime law in Chile. The firm is adept at handling contentious and non-contentious aspects that include cargo claims, contractual disputes and P&I liability files. The department offers advice to a wide range of clients, including vessel owners and international law firms, and routinely assists clients with recovery actions and vessel arrests.

##### Strengths

*"JJR Abogados' experience in the Chilean market is unmatched and valuable, and their advice is focused, to the point and practical. The team is always available when needed, and provides the required services and information within a short time and at a very high professional level."*

*"JJR Abogados stand out for their understanding of the shipping industry in Chile. The firm provides a swift and competent service, deep insight into the market and very useful strategic advice."*

##### Work highlights

JJR Abogados represented Steamship Mutual as correspondents and legal advisers in defending its members against cargo claims.

##### Notable practitioners

Frontrunning partner **Ricardo Rozas** garners ample praise from market commentators regarding his expertise in shipping law. He is commended for his prowess handling both contentious and non-contentious matters. **Strengths:** *"Ricardo Rozas stands out for his deep knowledge of the maritime sector and his strong standing within the industry."* *"Ricardo is very perceptive and brings commercial sensibility to the matters he handles. He also has the ability to handle multiple large and demanding cases at once without sacrificing the quality of his representation, staying calm and collected and delivering analysis that is spot on."* Experienced partner **Max Morgan** comes highly recommended by market observers for his shipping practice in Chile. **Strengths:** *"Max Morgan has in-depth knowledge of shipping and commercial matters. He provides a high standard of service and has a very practical approach."*

#### Tomasello y Weitz

##### What the team is known for

Tomasello y Weitz attracts attention as a prestigious law firm dedicated to shipping law in Chile, providing advice in both contentious and non-contentious matters. The legal team often assists clients with disputes and the commercial aspects of maritime law.

##### Strengths

*"We go to Tomasello y Weitz for the major matters we handle due to their experience and capacity."*

*"Tomasello y Weitz is one of the leading firms in the shipping industry in Chile."*

##### Notable practitioners

Prestigious partner **Leslie Tomasello Weitz** is a distinguished practitioner in the shipping market in Chile. He has an outstanding reputation in both contentious and non-contentious matters. **Strengths:** *"Leslie Tomasello Weitz has a strong presence in the shipping industry. He is one of the lawyers whom I would recommend to my clients because you can have confidence that the job will be done well."*

*"Leslie Tomasello Weitz stands out in the shipping industry, where he is recognised as a pragmatic lawyer."* **Christian Fox** demonstrates solid involvement in the Chilean shipping market, acting for varied clients in the industry. **Strengths:** *"Christian Fox is a great and well-regarded shipping lawyer in Chile."* Associate-to-watch **Gabriel Marín** garners market endorsement regarding his solid presence on shipping matters in Chile. **Strengths:** *"Gabriel Marín is very detail-oriented, passionate and highly motivated in relation to shipping law in Chile."*

### Band 2

#### Fernández & Leiva

##### What the team is known for

Fernández & Leiva has a noteworthy shipping team in Chile, frequently sought out by clients on both the contentious and non-contentious sides of maritime law. The team often acts on cargo claims, P&I claims and wreck removals. The group's work also spans collision and recovery disputes. The law firm has a wide client roster that includes insurance compa-

nies, shipping companies and oil companies.

##### Strengths

*"Fernández & Leiva provides excellent response times and very good, warm communication. The team manages complex and sophisticated matters with great professionalism, and the service is of such a high standard."*

##### Work highlights

Fernández & Leiva represented Britannia P&I Club in judicial proceedings concerning extensive delay in the delivery of cargo at Chinese ports.

##### Notable practitioners

Partner **Javier Fernández Carrera** is recommended for his expertise in complex shipping litigation. He co-heads the shipping department at the firm. **Strengths:** *"Javier Fernández Carrera is an expert and a very commercially aware lawyer."*

Partner **Gabriel Leiva** receives support from clients for his expertise in complex shipping matters in Chile. He co-heads the department at the firm. **Strengths:** *"Gabriel Leiva combines strategic thinking, deep legal knowledge, commercial awareness, a collaborative mindset and the ability to orchestrate complex matters. He provides an excellent service."*

#### Mackay & Cia Abogados

##### What the team is known for

Mackay & Cia Abogados has a well-regarded Chilean practice focused on shipping law on both contentious and non-contentious matters. The firm's maritime practice group is frequently sought out to provide advice on maritime litigation, cargo claims, salvage wreck removals and contractual disputes relating to shipping. The department often provides counsel to clients regarding vessel share agreements, cargo contracts and contracts with owners.

##### Strengths

*"The lawyers at Mackay & Cia Abogados are highly professional, proficient in maritime law, possess strong negotiation and problem-solving skills and are outstanding in the legal field."*

##### Notable practitioners

Market-leading partner **José Manuel Zapico Mackay** offers extensive experience advising on the shipping market in Chile. He is held in high esteem for his skills on the contentious side of shipping law. **Strengths:** *"José Manuel Zapico Mackay is an expert in maritime matters. He is highly responsible, focused and possesses strong knowledge and experience."* *"José Manuel Zapico Mackay demonstrates an exceptional understanding of the client's commercial context, coupled with a strong commitment to engaging, analysing and providing comprehensive responses to the client's requirements."*

### Band 3

#### Araya & Cía. Abogados

##### What the team is known for

Araya & Cía. Abogados is a Chilean-based firm with a strong standing in the shipping market. The group is active handling cargo claims and overall both contentious and non-contentious matters, including

marine insurance claims.

#### Strengths

*"Araya & Cía. Abogados has a team who are dedicated to their clients. They have in-depth knowledge of the market and the tools to deliver excellent performance."*

#### Work highlights

Araya & Cía. Abogados advised Managro on 19 cargo damage claims.

#### Key contact

Matías Araya and Miguel Segovia are the key client contacts.

### Estudio Carvallo

#### What the team is known for

Estudio Carvallo is an established law firm in Chile with a well-regarded shipping team. The department enjoys a noteworthy reputation and a recognised presence in the shipping market in Chile. The legal team often advises clients on cargo claims and marine insurance claims.

#### Strengths

*"Estudio Carvallo stand out for their knowledge, availability and detailed understanding of local and international regulations in maritime law."*

#### Work highlights

Estudio Carvallo represented Soprodí in an insurance cargo claim.

#### Notable practitioners

Associate-to-watch **Carlos Cayazzo** receives peer endorsement attesting to his presence in the shipping market in Chile, and he is regarded highly for his experience in maritime transport matters.

**Strengths:** *"Carlos Cayazzo has extensive experi-*

*ence in maritime matters. He is diligent, supportive and empathetic."*

Strong partner **María Elena Rivera** benefits from a solid reputation within the shipping market in Chile. She receives recognition from market commentators for her longstanding experience in cargo claims and marine insurance claims. **Strengths:** *"María Elena Rivera is a very experienced and noteworthy lawyer."*

### Legal Export Abogados

#### What the team is known for

Legal Export Abogados is a well-regarded law firm that frequently advises clients on claims regarding the transportation of goods and merchandise. The department also offers advice to clients in relation to maritime contracts and other regulatory work in the Chilean shipping industry.

#### Strengths

*"Legal Export Abogados have wide knowledge of our business and the industry, which is essential for us. We are happy with the service they provide, as they are proactive in informing us about new developments and guiding us through cases in a very good manner."*

#### Work highlights

Legal Export Abogados advised Corvus Marine on its recovery cases across Chile.

#### Notable practitioners

Partner **Rafael Durán** is recognised by the market as an active player in the shipping market in Chile. He is head of the shipping department. **Strengths:** *"Rafael Durán demonstrates excellent management of highly complex cases in the maritime industry."*

### Urenda & Cia

#### What the team is known for

Urenda & Cia is a well-regarded law firm with a long-standing presence in the shipping market in Chile. The team has an established and recognised prominence in the market.

#### Notable practitioners

Key partner **Beltrán Urenda Salamanca** boasts a solid reputation within the shipping market in Chile. He receives high praise from peers regarding his expertise and experience. **Strengths:** *"I fully recommend Beltrán Urenda Salamanca for shipping matters in Chile. He provides great support and a high quality of work."* Associate-to-watch **Diego Barria** continues to receive endorsement from the market regarding his involvement in the Chilean shipping arena.

### Other Ranked Lawyers

Head of department **Ignacio Díaz Ibáñez** of Pumpin, Dorfman, Nasser, Díaz y Cía earns praise from market commentators within the shipping market in Chile. He has notable experience advising clients on cargo claims and cargo insurance. **Strengths:** *"Ignacio Díaz Ibáñez has great knowledge and maintains close communication with us. He is very supportive and provides exceptional assistance."*

## CHILE: A Tax Overview

The following overview featured in *Chambers Latin America 2026* and is awaiting update from the firm.

### The Chilean Advantage: A Tax and Investment Playbook for the Global Investor

*Chile: a premier gateway for investment in Latin America*

Chile has cemented its position as one of Latin America's most attractive and secure investment destinations, thanks to its macro-economic stability, a robust legal framework and deep integration into the global economy. For foreign investors, the country offers a predictable and favourable environment for business.

#### Macroeconomic stability and a positive growth outlook

The Chilean economy is on a recovery path. The OECD, of which Chile is a member, projects seasonally adjusted growth of 2.4% for the Chilean economy in both 2025 and 2026. This is driven by strong external demand for key exports like copper and lithium. Recognised by the World Bank as a high-income economy, Chile consistently achieves high ratings for competitiveness and stability within the region.

However, this recovery is uneven. Export-oriented sectors, such as mining and renewable energy, are performing strongly, while those reliant on domestic consumption face ongoing challenges. The Central Bank of Chile projects an inflation around 4.4% for 2025, being actively managed through cautious monetary policy.

#### A favourable and secure legal framework for foreign capital

Chile's foreign investment policy ensures non-discrimination, simplicity and transparency. Foreign investors are subject to the same legal regime as their domestic counterparts, which significantly reduces political risk. The right to remit capital and profits abroad is guaranteed, and investors may own 100% of Chilean companies, with rare exceptions in strategic sectors. The national investment promotion agency, InvestChile, facilitates the process for foreign firms.

Establishing a company in Chile is a straightforward process. A foreign investor must first obtain a Chilean tax identification number (RUT), which requires appointing a legal representative domiciled in Chile. Following this, the investor selects a corporate structure – the flexible Stock Company (SpA) and the Limited Liability Company (Ltda) are common vehicles. Finally, the new entity must register with the Chilean Internal Revenue Service (SII) to obtain its corporate RUT and begin operations.

#### Strategic sectors and global integration

According to the Chilean Ministry of Finance, Foreign Direct Investment (FDI) in Chile is historically concentrated in mining (26.8%), electricity, gas and water (14%), and financial services (11.2%). The country is a key player in the global energy transition, holding 41% of the world's lithium reserves. The government has also prioritised high-value sectors such as the sophisticated food industry, exportable technology services and green hydrogen development.

Chile's economic strength is amplified by its extensive network of free trade agreements, including a modernised accord with the European Union. A recent milestone is the entry into force of the

double taxation convention (DTC) with the United States, further deepening Chile's global economic integration, putting the number of Chilean DTCs at 37, the third-largest network in Latin America, only behind of Mexico and very close to Brazil.

### Navigating the Chilean Tax Landscape

Understanding Chile's tax structure is essential for efficient investment planning. The system is stable and based on clear principles.

#### The corporate income tax system: a two-tier regime

Chile operates a dual system of First Category Income Tax (FCIT) on corporate profits. Large companies are subject to the Partially Integrated System (PIS), with an FCIT rate of 27%. Small and medium-sized enterprises (SMEs) fall under a fully integrated regime with a standard 25% rate, temporarily reduced to 12.5% for the 2025–2027 commercial years. Resident companies are taxed on worldwide income, while non-residents are taxed only on Chilean-source income. The system is "integrated" because the FCIT paid by the company serves as a credit against the final taxes paid by its owners upon profit distribution.

#### Taxation on profit repatriation: the additional withholding tax

Profits distributed abroad to non-resident shareholders are subject to a 35% withholding tax, known as the Additional Tax. The FCIT paid by the company is credited against this tax. The crucial elements for international tax planning are as follows:

- for shareholders resident in a jurisdiction with a DTC with Chile, 100% of the FCIT can be used as a credit; and
- for shareholders resident in a jurisdiction without a DTC, only 65% of the FCIT can be credited.

This differential mechanism creates a fundamental divergence in the final tax burden, which can increase from 35% to 44.45%. The existence of a DTC is therefore the central pillar upon which any significant foreign investment should be structured. For clarity, the total effective rate for shareholders resident in a DTC country is therefore 35% and for a resident in a non-DTC country, it is 44.45%.

#### The US-Chile tax convention: a new era of bilateral investment

The entry into force of the tax convention between the United States and Chile in December 2023 is a major bilateral economic development. The convention reduces withholding rates on dividends, interest and royalties. Crucially, it grants US investors access to the 100% FCIT credit, levelling the playing field with investors from other treaty countries.

#### VAT and other relevant levies

Chile applies a broad-based, single-rate VAT of 19% on most sales of goods and services. Other relevant taxes include Stamp Duty, which primarily taxes credit operations at a maximum rate of 0.8%, and an annual Municipal Licence fee.

### The Horizon: Key Challenges for 2025 and Beyond

Chile's business environment, though stable, is not static. For clients, navigating the coming years requires a clear understanding

of potential hurdles and how to overcome them. The key challenges revolve around political uncertainty, a paradigm shift in tax enforcement, and the arrival of new global tax standards.

The shifting political and regulatory landscape

President Gabriel Boric’s administration faces a polarised congress, which has hindered progress on structural reforms. With general elections scheduled for November 2025, there is considerable uncertainty regarding policy continuity. While Chile’s institutional framework is robust, this political climate may alter key economic reforms.

The tax reform agenda: a pivot to compliance and transparency

Unable to pass reforms that substantially modify tax aspects, the government has shifted its focus to strengthening enforcement. Law No 21.713 (October 2024) grants new audit powers to the SII and reinforces anti-avoidance rules. This represents a “soft” in-

crease in the tax burden through stricter application of existing laws. For investors, fiscal risk has shifted from legislative changes to administrative scrutiny, demanding proactive governance and robust documentation.

The advent of BEPS 2.0: preparing for the global minimum tax

The Chilean government has announced its intention to incorporate the OECD/G20’s Pillar Two framework into its domestic legislation. This represents a profound change in Chile’s international taxation, as it imposes a minimum effective tax rate of 15% on the jurisdictional profits of multinational groups with global revenues exceeding EUR750 million.

Although it remains unclear if the initiative will proceed and a specific timeline for its implementation in Chile has not yet been defined, large multinational enterprises should begin preparing.

Tax

| Tax                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                    |
|---------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Leading Firms                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                    |
| Band 1                                                  | Band 1                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                                                                    |
| Carey                                                   | Carey                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | lawyer who always delivers innovative solutions and is consistently available to support clients.” “Jessica Power is very knowledgeable and has a strategic approach that has generated excellent results.”                                                                                                                                                        |
| Fischer y Cía                                           | What the team is known for                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Partner and co-head of the department <b>Manuel Alcalde</b> continues to distinguish himself with his varied tax practice drawing on his public sector experience. <b>Strengths:</b> “Manuel Alcalde explains things in a way that is easy to understand, even for non-lawyers. His analyses are thorough but communicated in a way that everyone can understand.” |
| Fuensalida & Del Valle                                  | Carey boasts a highly regarded full-service offering in the Chilean market. The Santiago-based firm’s expansive client roster includes major players in banking, construction and energy, among other sectors. Within the contentious sphere, Carey’s lawyers have expertise in tax litigation and auditing. At the same time, clients routinely seek out the seasoned team to advise on structuring mandates, international taxation and tax implications of complex corporate transactions. | Partner <b>Manuel José Garcés</b> is appreciated by interviewees for his legal tax practice in Chile, which encompasses advice on local and international taxation. <b>Strengths:</b> “Manuel José Garcés has extensive experience and in-depth expertise relevant to the realities of Chilean tax matters.”                                                       |
| Band 2                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Associate-to-watch <b>Daniela Pfeffer</b> attracts market praise for her key involvement in Carey’s tax team. She exhibits particular tax expertise in relation to transactional matters. <b>Strengths:</b> “Daniela Pfeffer is an excellent lawyer with a very broad perspective on the topics she handles.”                                                      |
| Barros & Errázuriz Abogados                             | Strengths                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                    |
| Claro & Cía                                             | “Carey stands out for its professionalism through its helpfulness, attentiveness to client enquiries, adherence to deadlines in the delivery of information and detailed analysis of issues, supported by a multidisciplinary team that brings different perspectives. The quality of service provided by Carey is highly noteworthy.”                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                                                                    |
| Recabarren & Asociados                                  | “Carey distinguishes itself through a stable team with extensive experience in tax-related matters, allowing for a deeper understanding of the business. Responses are received smoothly and promptly, aiding management in decision-making.”                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                    |
| Band 3                                                  | Notable practitioners                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                                                                    |
| KPMG Auditores Consultores Ltda                         | Acclaimed partner <b>Jessica Power</b> comes highly recommended among market commentators for her renowned tax practice in Chile’s legal sphere. With expertise covering a broad range of tax matters, the head of Carey’s tax department is well placed to advise on a number of matters including complex international taxation, tax structures and the tax implications of corporate restructurings. <b>Strengths:</b> “Jessica Power is a highly qualified                               |                                                                                                                                                                                                                                                                                                                                                                    |
| Philippi Prietocarrizosa Ferrero DU & Uría              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                    |
| Prieto Abogados                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                    |
| Torretti & Martínez-Conde                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                    |
| Band 4                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                    |
| Allende y Compañía                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                    |
| Cariola Díez Pérez-Cotapos                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                    |
| Cuatrecasas                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                    |
| EY Chile                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                    |
| Garfias & Cía                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                    |
| Garnham Abogados                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                    |
| Garrigues                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                    |
| Band 5                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                    |
| Baker McKenzie Chile                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                    |
| Bruzzzone & González Abogados                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                    |
| Cabello y Cía Abogados Tributarios                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                    |
| DLA Piper Chile                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                    |
| Jara Del Favero                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                    |
| Larrain y Asociados Abogados                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                    |
| Lathrop Mujica Herrera & Díez Abogados                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                    |
| PricewaterhouseCoopers Consultores, Auditores           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                    |
| Russi & Eguiguren   Quadrant                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                    |
| Tax Advisors EPT                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                    |
| Ulloa & Compañía                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                    |
| Alphabetical order within each band. Band 1 is highest. |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                    |

| Tax                                                                        |                                                                          |
|----------------------------------------------------------------------------|--------------------------------------------------------------------------|
| Eminent Practitioners                                                      |                                                                          |
| <b>Eminent Practitioners</b>                                               |                                                                          |
| Selamé Francisco <i>PricewaterhouseCoopers Consultores</i>                 |                                                                          |
| Leading Individuals                                                        |                                                                          |
| <b>Band 1</b>                                                              | <b>Ramírez Pablo</b> <i>ARH Abogados – Aldunate (ORL)</i> ♦              |
| <b>Carraha Jorge</b> <i>Claro &amp; Cía</i>                                | <b>Sepúlveda Evelyn</b> <i>Lembeye Abogados (ORL)</i> ♦                  |
| <b>Del Valle Jaime</b> <i>Fuensalida &amp; Del Valle</i>                   | <b>Band 6</b>                                                            |
| <b>Ferrari Oscar</b> <i>Garrigues</i>                                      | <b>Alvarado Nicolás</b> <i>Alvarado y Cía Abogados (ORL)</i> ♦           |
| <b>Fischer Alex</b> <i>Fischer y Cía</i>                                   | <b>Benedetto Sandra</b> <i>PricewaterhouseCoopers Consultores</i>        |
| <b>Fuensalida Merino Carolina</b> <i>Fuensalida &amp; Del Valle</i>        | <b>Benítez Rodrigo</b> <i>SW Chile (ORL)</i> ♦                           |
| <b>Power Jessica</b> <i>Carey</i>                                          | <b>Cabello Juan Pablo</b> <i>Cabello y Cía Abogados Tributarios</i>      |
| <b>Recabarren Soledad</b> <i>Recabarren &amp; Asociados</i>                | <b>Campino Ignacio</b> <i>Garrigues</i>                                  |
| <b>Trucco Carola</b> <i>Barros &amp; Errázuriz Abogados</i>                | <b>Carloza Mauricio</b> <i>Allende y Compañía *</i>                      |
| <b>Band 2</b>                                                              | <b>Cerón Javier</b> <i>Carola Díez Pérez-Cotapos *</i>                   |
| <b>Cremschi María Teresa</b> <i>Cremschi Abogados (ORL)</i> ♦              | <b>Domínguez Alicia</b> <i>EY Chile</i>                                  |
| <b>Garfias Gonzalo</b> <i>Garfias &amp; Cía</i>                            | <b>Fernández Trinidad</b> <i>Fuensalida &amp; Del Valle</i>              |
| <b>Gorziglia Mario</b> <i>Prieto Abogados *</i>                            | <b>Fonseca Guillermo</b> <i>FVP Tax (ORL)</i> ♦                          |
| <b>Torretti Eduardo</b> <i>Torretti &amp; Martínez-Conde</i>               | <b>Infante Juan</b> <i>KPMG Auditores Consultores Ltda</i>               |
| <b>Ulloa Nicolás</b> <i>Ulloa &amp; Compañía</i>                           | <b>Kovacevic Tomás</b> <i>Barros &amp; Errázuriz Abogados</i>            |
| <b>Band 3</b>                                                              | <b>López Mauricio</b> <i>Lathrop Mujica Herrera &amp; Díez Abogados</i>  |
| <b>Allende D. Francisco Javier</b> <i>Allende y Compañía *</i>             | <b>Lyon Francisco</b> <i>KPMG Auditores Consultores Ltda</i>             |
| <b>Avilés Víctor M</b> <i>Larain y Asociados Abogados</i>                  | <b>Martínez-Conde Sebastián</b> <i>Torretti &amp; Martínez-Conde</i>     |
| <b>Bay-Schmith Cristián</b> <i>Bay-Schmith Abogados (ORL)</i> ♦            | <b>Mena Cristian</b> <i>Mena Alessandri &amp; Asociados (ORL)</i> ♦      |
| <b>Escobar Ricardo</b> <i>Escobar Silva Yáñine &amp; Facuse (ORL)</i> ♦ *  | <b>Navarrete Juan Pablo</b> <i>EY Chile</i>                              |
| <b>González Osiel</b> <i>Bruzzone &amp; González Abogados</i>              | <b>Ossandón Andrés</b> <i>BOP Abogados (ORL)</i> ♦                       |
| <b>Heine Amory</b> <i>Cuatrecasas</i>                                      | <b>Pelegri Loreto</b> <i>PricewaterhouseCoopers Consultores</i>          |
| <b>Infante Guillermo</b> <i>Guerrero Olivos (ORL)</i> ♦ *                  | <b>Pérez H. Álvaro</b> <i>Recabarren &amp; Asociados</i>                 |
| <b>Orellana Juan Pablo</b> <i>Dentons Chile (ORL)</i> ♦                    | <b>Rivera Zaldivar Gonzalo</b> <i>Russi &amp; Eguiguren   Quadrant *</i> |
| <b>Silva Mario</b> <i>Philippi Prietocarrizosa Ferrero DU &amp; Uría</i>   | <b>Up-and-coming individuals</b>                                         |
| <b>Stein Rodrigo</b> <i>Cuatrecasas</i>                                    | <b>Abuyeres Alejandro</b> <i>Baraona Marshall &amp; Cía (ORL)</i> ♦      |
| <b>Valdivieso Rafael</b> <i>Jara Del Favero</i>                            | <b>Barros Salvador</b> <i>Ried Fabres (ORL)</i> ♦                        |
| <b>Band 4</b>                                                              | <b>Bejar Camilo</b> <i>Misraji &amp; Bejar Abogados (ORL)</i> ♦          |
| <b>Alcalde Manuel</b> <i>Carey</i>                                         | <b>Bustos Andrés</b> <i>Garfias &amp; Cía</i>                            |
| <b>Bernstein Benjamin</b> <i>Tax Advisors EPT</i>                          | <b>De Carcer María Paz</b> <i>Carola Díez Pérez-Cotapos *</i>            |
| <b>Blanche Reyes Christian</b> <i>Tax Advisors EPT</i>                     | <b>Díez José María</b> <i>Lathrop Mujica Herrera *</i>                   |
| <b>Collantes Carolina</b> <i>Fischer y Cía</i>                             | <b>Gajardo Jazmín</b> <i>B2SG Legal (ORL)</i> ♦                          |
| <b>Garcés Manuel José</b> <i>Carey</i>                                     | <b>Gazitúa José Miguel</b> <i>Gazitúa y Cía. Abogados (ORL)</i> ♦        |
| <b>Garnham Arturo</b> <i>Garnham Abogados</i>                              | <b>González Pilar</b> <i>Garrigues</i>                                   |
| <b>Gepp Ignacio</b> <i>Puente Sur (ORL)</i> ♦                              | <b>Martínez Santiago</b> <i>Morales &amp; Besa (ORL)</i> ♦               |
| <b>Humphreys Patrick</b> <i>Garnham Abogados</i>                           | <b>Maturana Nicolás</b> <i>Claro &amp; Cía *</i>                         |
| <b>Prieto Leonidas</b> <i>Prieto Abogados *</i>                            | <b>Star associates</b>                                                   |
| <b>Selman Arturo</b> <i>Philippi Prietocarrizosa Ferrero DU &amp; Uría</i> | <b>Calvo Luz María</b> <i>Prieto Abogados *</i>                          |
| <b>Ureta Cristóbal</b> <i>Fuensalida &amp; Del Valle</i>                   | <b>Associates to watch</b>                                               |
| <b>Band 5</b>                                                              | <b>Argüello Francisco</b> <i>DLA Piper Chile</i>                         |
| <b>Chechilnitsky Alejandro</b> <i>Vector Blue Advisors (ORL)</i> ♦         | <b>Bonacic Cristián</b> <i>Baker McKenzie</i>                            |
| <b>Espinoza Isabel</b> <i>Fischer y Cía</i>                                | <b>Larrondo Juan Andres</b> <i>HD Legal (ORL)</i> ♦                      |
| <b>Maturana Alberto</b> <i>Baker McKenzie Chile</i>                        | <b>Pfeffer Daniela</b> <i>Carey</i>                                      |
| <b>Ortega Juan Cristóbal</b> <i>Fischer y Cía</i>                          |                                                                          |
| * Indicates individual with profile.                                       |                                                                          |
| ♦ (ORL) = Other Ranked Lawyer.                                             |                                                                          |
| Alphabetical order within each band. Band 1 is highest.                    |                                                                          |

"Fischer y Cía offers top-level technical knowledge, as well as a solid understanding of regulations and their effects on the company, together with timely and reliable responses. The team is always attentive to detail, consistently meeting agreed timeframes and following up on ongoing issues."

"Fischer y Cía has highly trained and experienced lawyers who provide excellent responses and whose speed sets them apart in the market. They have significant knowledge of our business and market, facilitating the understanding and resolution of our challenges."

#### Notable practitioners

Highly esteemed lawyer **Alex Fischer** is endorsed by interviewees who laud his well-regarded legal

tax practice in Chile, which spans local and international matters. He assists clients on a range of complex matters including tax controversies, audits and the tax implications of corporate restructuring and project investments. **Strengths:** "Alex Fischer is, without the slightest doubt, the best tax lawyer in Chile." "Alex Fischer is a true professional with a great capacity for analysis." Santiago-based partner **Carolina Collantes** is endorsed for her skills assisting clients on a range of tax issues, including audits and tax matters related to corporate transactions. **Strengths:** "Carolina Collantes is a great lawyer. She is very professional, assertive and has extensive knowledge of tax issues." Partner **Isabel Espinoza** continues to be a well-regarded name

within the Chilean tax market, handling a broad range of tax mandates. **Strengths:** "Isabel Espinoza is a great adviser with vast experience and the ability to deliver clear answers and alternative proposals to complex issues. She has a great ability to explain them clearly." **Juan Cristóbal Ortega** continues receiving client praise for his skills across a range of tax mandates, including general tax advisory and controversy work. **Strengths:** "Juan Cristóbal Ortega is a very good lawyer who closely monitors our work and is always available when needed. His work inspires great confidence."

#### Fuensalida & Del Valle

##### What the team is known for

Fuensalida & Del Valle is a highly regarded boutique that retains expertise across the spectrum of tax mandates in the Chilean market. The Santiago-based team is well equipped to advise on litigation proceedings before the IRS. Fuensalida & Del Valle's lawyers are also frequently instructed by international and Chilean clients to assist with tax structuring and the tax aspects of M&A transactions and bond issuances.

##### Strengths

"Fuensalida & Del Valle has a strategic approach, a straightforward style and an ability to resolve complex issues smoothly. These qualities set the firm apart in the industry."

"Fuensalida & Del Valle's professional level, knowledge and experience are second to none, and the firm is capable of finding innovative solutions to problems. It stands out as the best firm I work with on tax matters."

##### Notable practitioners

Renowned partner **Jaime Del Valle** is highly regarded for his work advising clients on the international aspects of tax law, with expertise spanning contentious and non-contentious matters.

**Strengths:** "Jaime Del Valle is highly insightful and approachable. He has tremendous business acumen and the ability to manage teams, solve problems and offer clients options." "Jaime Del Valle is highly technical and rigorous in his analysis, with extensive knowledge of tax law and a strong understanding of business realities. He is always up to date, goes the extra mile to meet the clients' needs and explains complex concepts in clear and simple terms." Noteworthy partner **Carolina Fuensalida Merino** is singled out by market commentators, who remark on the quality of her tax work in Chile, drawing on her experience in the Chilean Ministry of Finance. She is widely recommended for her assistance on controversial tax matters and corporate tax consultancies. **Strengths:** "Carolina Fuensalida Merino is unsurpassed in resolving complex tax issues. She demonstrates a remarkable depth of knowledge of the regulations." "Carolina Fuensalida Merino has in-depth and highly developed knowledge of the market and the tax structure. She is extraordinary at what she does." **Cristóbal Ureta** attracts strong commendation for his involvement in tax law in Chile. He reportedly handles complex mandates, specialising in providing counsel to local organisations. **Strengths:** "Cristóbal Ureta is a very close partner to his clients. He is extremely pleasant to work with and has great business acumen, which greatly facilitates negotiations." **Trinidad Fernández** operates an active tax practice

in Chile, advising clients in corporate taxation and tax disputes. She demonstrates strong capabilities in complex taxation matters. **Strengths:** *"Trinidad Fernández's impressive level of technical knowledge is what I value most, along with her ability to apply it to complex tax matters. She is always available and it is clear that she has a great rapport with her clients, who trust her implicitly."*

## Band 2

### Barros & Errázuriz Abogados

#### What the team is known for

Barros & Errázuriz Abogados is a renowned practice advising on the tax structuring of a range of M&A transactions and financing operations in the Chilean market. The Santiago-based team provides advice to domestic and international clients from various sectors including real estate and banking and finance.

#### Strengths

*"Barros & Errázuriz Abogados possesses technical expertise in tax matters and the ability to propose creative yet simple and easily implementable alternatives for clients. The team has a clear understanding of complex issues and explains them effectively, offering excellent service along with the ability and willingness to provide timely and appropriate responses."*

#### Work highlights

Barros & Errázuriz Abogados advised Compass Group and its shareholders on the Chilean tax aspects of the business combination with Vinci Partners Investments.

#### Notable practitioners

Acclaimed practitioner **Carola Trucco** is a Santiago-based partner praised by market observers and clients alike for her notable capabilities advising key local companies and multinationals on Chilean and international tax mandates. **Strengths:** *"Carola Trucco has an exceptional ability to address highly complex legal and regulatory issues. She translates complex matters into simple and practical solutions that are highly beneficial to the client."* *"Carola Trucco is approachable, available and delivers excellent work."* Partner **Tomás Kovacevic** garners recognition from market commentators regarding his presence in the Chilean tax market. **Strengths:** *"Tomás Kovacevic is a highly skilled lawyer distinguished by the depth of his technical knowledge and his ability to provide rigorous analysis. He is characterised by his constant willingness to go above and beyond expectations, anticipating needs, proposing improvements and approaching each task with a proactive and excellence-oriented mindset."*

### Claro & Cía

#### What the team is known for

Claro & Cía is a well-regarded practice that is experienced in the tax aspects of acquisitions, corporate restructurings and reorganisations, as well as tax structuring and compliance. The Santiago-based team handles tax litigation, including administrative and judicial proceedings.

#### Strengths

*"Claro & Cía's flexibility and speed set the firm apart, as do its simple solutions to complex problems. The*

*firm also has highly qualified lawyers who are willing to work within demanding timeframes to achieve results, offering smooth communication and prompt responses."*

#### Work highlights

Claro & Cía advised BlackRock on the Chilean tax aspects of the structuring and restructuring of its project finance investment in Solek Group.

#### Notable practitioners

Head of department **Jorge Carraha** is a highly acclaimed lawyer in the Chilean tax field. He is well positioned to advise on corporate and transactional tax mandates, especially those with an international element. **Strengths:** *"Jorge Carraha is truly the best. I know few people who understand such a wide range of tax law issues and can bring that knowledge together to help clients reorganise as effectively as Jorge does."* *"Jorge Carraha is an excellent lawyer with a really strong grasp of his practice and a deep understanding of his clients' needs."* Up-and-coming practitioner **Nicolás Maturana** demonstrates strong involvement in the tax market in Chile. He attracts commendation from market sources for his capabilities in handling complex transactional work. **Strengths:** *"Nicolás Maturana has outstanding technical knowledge and consistently seeks innovative and efficient solutions for clients. His ability to combine deep expertise with a practical, forward-thinking approach makes him a trusted adviser on complex matters."*

### Recabarren & Asociados

#### What the team is known for

Recabarren & Asociados is a widely recognised tax boutique that fields expertise handling various contentious and non-contentious tax mandates in the Chilean market. The Santiago-based team is frequently sought after by clients from the energy and natural resources arena, as well as TMT and retail. Recabarren & Asociados' lawyers are also well equipped to assist with tax structuring, the tax aspects of M&A transactions and sector-related litigation proceedings.

#### Strengths

*"Recabarren & Asociados has a team with extensive tax knowledge and strong analytical skills. They have a strong ability to analyse complex and sophisticated topics and are always available to look into specific issues or matters requiring a prompt response."*

#### Work highlights

Recabarren & Asociados advised Banco Santander Chile on tax matters relating to a potential corporate reorganisation and the construction of its new corporate headquarters.

#### Notable practitioners

Co-head of department **Soledad Recabarren** garners remarkable recognition within Chile's legal tax market. She is frequently sought after by clients to advise on tax matters relating to corporate matters and transactions. **Strengths:** *"Soledad Recabarren is a very well-rounded lawyer and of enormous value to our business. She provides strong client service and commercial vision in complex matters."* *"Soledad Recabarren's ability to resolve complex issues and her practical approach put her a cut above the rest."* Partner **Álvaro Pérez** is praised by clients for his adept handling of a range of tax mandates in Chile. **Strengths:** *"Álvaro Pérez is an*

*excellent lawyer who demonstrates solid technical expertise and a strong understanding of our business."*

## Band 3

### KPMG Auditores Consultores Ltda

#### What the team is known for

KPMG Auditores Consultores is an international auditing firm with a noted presence in the Chilean tax space. The Santiago-based team provides expertise to Chilean and international clients from a range of sectors, including banking and finance, mining and energy. KPMG Auditores Consultores' lawyers are highly experienced acting on both contentious and non-contentious matters, as well as advising on tax audits.

#### Strengths

*"KPMG Auditores Consultores has outstanding technical knowledge as well as the ability to propose practical and implementable solutions. The team is highly skilled and knowledgeable, with an excellent client service approach."*

#### Work highlights

KPMG Auditores Consultores advised Carneuse on the tax due diligence and tax structuring of its acquisition of a majority stake in Cementos Bio Bio through a public tender offer.

#### Notable practitioners

**Juan Infante** continues receiving market endorsement for his presence in the tax market in Chile. **Strengths:** *"Juan Infante is a great tax lawyer who demonstrates strong client service and commercial vision."* Managing partner **Francisco Lyon** continues to be endorsed by the market for his notable capabilities within the Chilean tax market and leadership with the firm.

### Philippi Prietocarrizosa Ferrero DU & Uría

#### What the team is known for

Philippi Prietocarrizosa Ferrero DU & Uría is a strong regional firm with noted expertise in the Chilean tax arena. The Santiago-based team is highly experienced handling tax structuring related to capital markets and M&A transactions. Philippi Prietocarrizosa Ferrero DU & Uría's lawyers are also well equipped to assist clients from the TMT, aviation and banking industries.

#### Strengths

*"Philippi Prietocarrizosa Ferrero DU & Uría demonstrates an outstanding ability to handle highly complex and technical tax matters, delivering timely service of excellent quality. Their analysis is always rigorous, thorough and focused on delivering strategic solutions that consider both current regulations and the business context."*

#### Work highlights

Philippi Prietocarrizosa Ferrero DU & Uría advised Grupo Alemana on the tax aspects of a proposed acquisition of healthcare, insurance and real estate assets from United Health Group

#### Notable practitioners

Partner **Mario Silva** is highlighted in the Chilean market for his strong capabilities across a variety of tax mandates, including controversial tax matters and proceedings. **Strengths:** *"Mario Silva's expertise is essential in successfully addressing complex*

tax challenges. His technical knowledge is profound and up to date, and he combines exceptional legal rigour with a strategic vision that comprehensively considers the business context." Partner **Arturo Selman** attracts solid commendations from clients who draw attention to his tax litigation expertise and technical knowledge. **Strengths:** "Arturo Selman is highly professional and always willing to discuss and thoroughly analyse relevant issues. He is open to technical dialogue, able to discuss different perspectives and committed to reaching well-founded conclusions that add value to collaborative work."

## Prieto Abogados

### What the team is known for

Prieto Abogados is a noted full-service practice that provides well-respected tax services in the Chilean market. The Santiago-based team is frequently instructed by corporate clients from sectors including energy, telecoms and insurance. The lawyers are also well equipped to assist in litigation, as well as with the tax elements of M&A transactions.

### Strengths

"Prieto Abogados has comprehensive knowledge of the legal ramifications and contingencies of each decision, supported by extensive experience. Above all, they put the client's interests first and are highly attentive and responsive."

### Work highlights

Prieto Abogados represented Isapre Consalud in tax litigation concerning the deductibility of judicial payments arising from constitutional claims filed by policyholders, and advised on the implementation of the Short Law on Isapres.

### Notable practitioners

Partner **Mario Gorziglia** has a longstanding presence within the Chilean tax market, advising clients on a range of key tax mandates. He offers noted taxation expertise in transactional matters.

**Strengths:** "Mario Gorziglia is a skilled and reliable lawyer who adds value to our business." Partner and co-head of department **Leonidas Prieto** attracts interviewee endorsement for his varied work within the Chilean tax sector. He shows strong capability in handling complex mandates. **Strengths:** "Leonidas Prieto offers excellent technical mastery of tax matters and a good approach to client service, as well as responsiveness in resolving each issue." Star associate **Luz María Calvo** receives extensive client praise for her adept handling of a range of tax issues in Chile. **Strengths:** "Luz María Calvo stands out for her quick response time and her efficiency in the tasks she handles." "Luz María Calvo is a very professional lawyer and has extensive knowledge of tax-related matters." "Luz María Calvo stands out in the market. She has extensive experience and is a great asset."

## Torretti & Martínez-Conde

### What the team is known for

Torretti & Martínez-Conde features a well-regarded practice of tax specialists in the Chilean legal sector. The team is well placed to advise local clients and multinationals on a suite of non-contentious and transactional tax work, including assisting with tax structures and planning. It also has international taxation expertise and can skilfully advise on structuring foreign investments.

### Strengths

"Torretti & Martínez-Conde has a highly technical and strategic team that is fully aligned with our priorities. The firm stands out for its exceptional client proximity and personal engagement."

### Notable practitioners

Experienced tax lawyer **Eduardo Torretti** is recognised for his experience within Chile's tax ambit. He is frequently sought after to provide tax advice on local and foreign investments. **Strengths:** "Eduardo Torretti is clear, transparent and knowledgeable. He has a strong understanding of tax law matters." Partner **Sebastián Martínez-Conde** enjoys extensive praise for his adept handling of matters in the Chilean tax market. **Strengths:** "Sebastián Martínez-Conde brings a wealth of experience in national and international tax law. He adopts a relationship-focused approach and is detail-oriented in every task."

## Band 4

## Allende y Compañía

### What the team is known for

Allende y Compañía is a respected team that handles tax mandates related to asset transfers, corporate reorganisations and cross-border subsidiary matters. The team is highly experienced in advising family offices on Chilean and international estate planning and reorganisation, investment and compliance.

### Strengths

"Allende y Compañía's team stands out for its high level of expertise, personal service and attention to detail. They respond quickly and handle complex matters that require sophisticated planning."

### Work highlights

Allende y Compañía advised Cabal Transportes on the tax structuring of its electric bus supply project for Santiago's public transport system.

### Notable practitioners

Partner Francisco Javier Allende is noted for his tax practice in Chile, handling a range of domestic and international taxation matters for corporate clients. **Strengths:** "Francisco Javier Allende has extensive experience of the market and demonstrates strong client service skills and commercial awareness when handling complex matters." Partner **Mauricio Carloza** continues to garner recognition from the market for his tax practice in Chile. **Strengths:** "Mauricio Carloza has the flexibility to find practical solutions. He is not just focused on theory; he is practical and ensures that solutions work in practice."

## Cariola Díez Pérez-Cotapos

### What the team is known for

Cariola Díez Pérez-Cotapos is a well-established firm offering an experienced tax department in Chile. The team is often called upon to advise on tax aspects of corporate restructurings and corporate transactions. The firm boasts additional experience advising on international taxation issues.

### Strengths

"Cariola Díez Pérez-Cotapos provides highly specialised tax advice that is clear and direct. Their recommendations are practical and actionable, supporting well-informed decision-making."

### Notable practitioners

**Javier Cerón** obtains significant market recognition for his active practice in Chile advising on corporate tax matters. **Strengths:** "Javier Cerón is distinguished by his exceptional technical expertise and his ability to translate complex tax issues into clear, practical recommendations that are directly applicable to the business. His sound judgement, analytical clarity and responsiveness foster a high level of trust." **María Paz De Carcer** attracts market praise for her involvement in the taxation market in Chile. **Strengths:** "María Paz De Carcer is very approachable and friendly in her responses and explanations on little-known and complex tax topics. She also has an appropriate commercial vision for our industry."

## Cuatrecasas

### What the team is known for

International firm Cuatrecasas' Santiago-based office is gaining traction in the Chilean market for its dynamic tax practice. The experienced team is routinely sought out by key clients from the mining, energy and natural resources sectors to provide international and local taxation advice in relation to sophisticated corporate and financing transactions. The lawyers are also well placed to assist with indirect tax concerns such as VAT.

### Strengths

"Cuatrecasas is a great partner with a high level of specialisation, clear strategic direction and in-depth analysis. The firm pays constant attention to the client's needs."

### Work highlights

Cuatrecasas advised Inversiones CMPC on the tax aspects of a hybrid bond issuance under Rule 144A.

### Notable practitioners

Partner and co-head of department **Amory Heine** receives strong endorsement from interviewees regarding her presence in the Chilean tax market.

**Strengths:** "Amory Heine is an expert in tax matters. She is diligent, efficient and proactive." Santiago-based partner and head of department **Rodrigo Stein** is well regarded for his work advising international clients on Chilean tax law mandates in relation to corporate and financing transactions.

**Strengths:** "Rodrigo Stein has strong technical knowledge and a great ability to address problems quickly, efficiently and precisely."

## EY Chile

### What the team is known for

EY Chile is a renowned global auditing outfit with a respected presence in the Chilean tax sphere. The Santiago-based team provides advice on the tax aspects of investments, asset transfers and M&A transactions, along with risk analysis and permanent advice on day-to-day tax matters. EY Chile's lawyers represent a variety of domestic and international clients, encompassing sectors such as agriculture, technology and healthcare.

### Strengths

"EY Chile offers international presence, technical expertise and security. The team demonstrates a strong willingness and flexibility to address client needs effectively, providing high-quality deliverables."

### Notable practitioners

Partner **Alicia Domínguez** commands a solid reputation for her work in the Chilean tax market, and

has experience advising clients on a wide range of mining cases. **Juan Pablo Navarrete** continues to garner recognition from market onlookers for his tax acumen in Chile. He has strong experience in transactional work. **Strengths:** “*Juan Pablo Navarrete demonstrates strong commercial vision in highly complex matters.*”

### Garfias & Cía

#### What the team is known for

Garfias & Cía boasts a specialised practice offering tax advice to business clients and family offices in Chile. The team is well placed to assist on tax aspects of financing, investments and corporate transactions, including due diligence work. The lawyers offer additional expertise in international taxation advice.

#### Strengths

“*Garfias & Cía’s team stands out for its technical expertise and comprehensive knowledge of the regulatory environment. The firm is at the forefront of suggesting global tax structures tailored to clients’ business models, ensuring that legal structures support business objectives.*”

#### Notable practitioners

Well-regarded partner and co-head of department **Gonzalo Garfias** elicits praise from respondents who highlight his expertise in both local and international tax matters, including restructuring.

**Strengths:** “*Gonzalo Garfias is a tremendous resource to our work and a great firm leader. He is able to identify issues before the client does, ensuring they are addressed appropriately with the right resources.*” Up-and-coming practitioner **Andrés Bustos** garners solid support from clients in the tax market in Chile. **Strengths:** “*Andrés Bustos is a highly qualified lawyer from whom we learn a great deal, both on technical and professional matters and on matters that require judgement and soft skills.*”

### Garnham Abogados

#### What the team is known for

Garnham Abogados fields a solid team of practitioners active in Chile’s legal tax sphere. Its lawyers often handle both contentious and non-contentious tax mandates, such as the tax aspects of cross-border asset transfers, the design of tax structures for company incorporations, and administrative litigation before the Chilean tax authorities. Garnham Abogados’ team routinely assists clients from the real estate, life sciences and financial industries.

#### Strengths

“*Garnham Abogados maintains constant, clear and accessible communication, which facilitates the understanding of complex issues and fosters a high level of trust. This close relationship translates into a more personalised and efficient service focused on the client’s real needs, setting the firm apart from other players in the industry.*”

#### Notable practitioners

Key partner **Arturo Garnham** comes highly endorsed by the market for his experienced and capable handling of international tax mandates and advisory work on the tax implications of corporate transactions. **Strengths:** “*Arturo Garnham is a highly strategic lawyer with innovative thinking and strong technical ability.*” **Patrick Humphreys** is commendably active in Chile’s tax area providing

tax advice on corporate transactions and international tax structures. **Strengths:** “*Patrick Humphreys is our direct point of contact for resolving our queries and, without hesitation, gives our processes the importance and sense of urgency they require. His level of knowledge is fully aligned with our needs.*”

### Garrigues

#### What the team is known for

Garrigues houses an experienced tax practice in Chile. The law firm regularly advises clients on tax planning, tax audits, proceedings before the Chilean Internal Revenue Service and cross-border transactions. The department also assists businesses operating in sectors including automotive, renewable energy and real estate.

#### Strengths

“*Garrigues has the ability to understand the business, listen to our needs and deliver accurate, timely and value-added responses and proposals. The firm has a highly skilled technical team who consistently demonstrate great professionalism, providing precise and appropriate advice while clearly outlining the possible scenarios in complex matters.*”

#### Work highlights

Garrigues advised BICECORP on the tax aspects of its merger with Grupo Security.

#### Notable practitioners

Esteemed practitioner **Oscar Ferrari** offers tax advice on administrative procedures before the Chilean tax authorities, as well as on domestic and international restructuring matters and the tax aspects of capital market operations. **Strengths:** “*Oscar Ferrari is an excellent team leader who is particularly distinguished by his creativity and approach to problem solving and reaching agreements. What sets him apart is his analysis of every aspect of a problem, including potential solutions and consequences, so that his recommendations and final decisions inspire confidence that every possible scenario has been explored and the best option chosen.*” “*Oscar Ferrari is a very professional lawyer who consistently fulfils commitments and provides solutions to challenging problems. He resolves highly sophisticated matters effectively.*”

**Ignacio Campino** is recognised for his extensive tax expertise in Chile. **Strengths:** “*Ignacio Campino is a very competent and precise lawyer. He is available at all times to answer our concerns and provide us with sound advice based on very solid foundations.*” **Pilar González** earns strong client commentary endorsing her tax expertise in Chile. **Strengths:** “*Pilar González is an excellent lawyer, always incredibly clear in her answers. Everything is well founded and she always explains matters in a way that makes it easy to follow the steps.*”

### Band 5

### Baker McKenzie Chile

#### What the team is known for

Baker McKenzie Chile is a well-regarded firm which advises international clients on varied tax matters including both contentious and non-contentious proceedings. The team is also able to advise on mandates involving transfer pricing and tax refunds, and boasts clients from the mining and technology

industries.

#### Strengths

“*Baker McKenzie Chile has a very high level of specialisation, with a team who have extensive experience in handling highly complex tax matters.*”

#### Notable practitioners

Partner **Alberto Maturana** leads the firm’s tax practice in Chile. He focuses his advice on corporate tax and business tax issues. **Strengths:** “*Alberto Maturana has robust expertise in the industry. He responds immediately and I am particularly impressed by his attention to detail and client focus.*” Associate-to-watch **Cristián Bonacic** continues to demonstrate strong performance on Chile’s tax mandates. **Strengths:** “*Cristián Bonacic stands out for his extensive experience and expertise in complex tax matters.*”

### Bruzzone & González Abogados

#### What the team is known for

Bruzzone & González Abogados is a well-known boutique law firm that advises Chilean and international clients on tax matters ranging from restructuring and investments to M&A matters in the Chilean market. The Santiago-based team handles the tax side of international operations, and its clients hail from the healthcare, energy, and food and beverage fields.

#### Strengths

“*Bruzzone & González Abogados has the ability to handle highly complex and technical issues, offering detailed analysis combined with an agile response capability. This is what sets the firm apart from others in the industry.*”

#### Work highlights

Bruzzone & González Abogados advised Llamara Group on the legal and tax aspects of a joint venture for lithium and mineral resource projects in Chile.

#### Notable practitioners

Partner **Osiel González** is endorsed by the market for his capabilities within the Chilean tax sphere. Interviewees particularly highlight his international expertise and often see him providing tax advice for foreign investors in Chile. **Strengths:** “*Osiel González is accessible, understands our business model well and is very resourceful. He actively looks for ways to make things work and always provides numerous solutions.*”

### Cabello y Cía Abogados Tributarios

#### What the team is known for

Cabello y Cía Abogados Tributarios houses a noteworthy tax practice in Chile, advising clients on tax planning, compliance, VAT refund claims and disputes before the Chilean Internal Revenue Service. The department acts for companies operating in sectors including food and beverages and logistics services.

#### Strengths

“*Cabello y Cía Abogados Tributarios stands out for its consistent follow-up and commitment to keeping us informed of progress. The firm provides excellent service, high-level knowledge and quick, helpful support.*”

#### Work highlights

Cabello y Cía Abogados Tributarios advised DP World on ongoing tax matters in Chile.

#### Notable practitioners

**Juan Pablo Cabello** receives recommendations

from the market for his expertise in tax matters in Chile. **Strengths:** “Juan Pablo Cabello has great vision and leadership. He handles matters comprehensively and prioritises urgent issues, showing a strong capacity to respond to and manage highly complex matters in a calm and effective manner.”

### DLA Piper Chile

#### What the team is known for

DLA Piper is a well-regarded firm within the taxation market in Chile. The team boasts activity on a range of high-profile mandates that include tax claims, administrative appeals and VAT matters. The team is proficient in both contentious and non-contentious work.

#### Strengths

“DLA Piper Chile’s strength lies in their ability to fully understand our problems and deliver a highly customised legal solution tailored to our needs. They also stand out for their constant availability.”

#### Notable practitioners

**Francisco Argüello** is recognised for his strong expertise in the Chilean tax sphere. **Strengths:** “Francisco Argüello demonstrates solid experience in the field. He has excellent legal and commercial judgement.”

### Jara Del Favero

#### What the team is known for

Jara Del Favero is recognised in Chile for handling a broad range of tax matters, including tax planning, corporate reorganisations, cross-border investments and proceedings before the Chilean Internal Revenue Service. The law firm also acts for clients across sectors including real estate, agriculture, and food and beverages.

#### Strengths

“Jara Del Favero’s team is a pleasure to work with because they take the time to put themselves in our shoes and truly understand our needs. They stand out for their constant willingness to help, the confidence they inspire when addressing different issues and the clarity of their answers and sound judgement.”

#### Work highlights

Jara Del Favero represented Inamar in a tax dispute against the Chilean Internal Revenue Service concerning the rejection of deductions related to employer-funded supplementary health insurance.

#### Notable practitioners

**Rafael Valdivieso** attracts significant praise from clients for his broad expertise, which includes tax advice related to real estate and corporate matters in Chile. **Strengths:** “Rafael Valdivieso has excellent business acumen. He is a skilled negotiator and an excellent tax specialist.”

### Larrain y Asociados Abogados

#### What the team is known for

Larrain y Asociados Abogados is a respected law firm with well-developed expertise in tax litigation before the tax and customs authorities in Chile. The Santiago-based team also provides counsel to corporate clients on tax considerations related to reorganisations, project financing and regulatory matters, as well as on auditing processes. Larrain y Asociados Abogados’ client roster encompasses sectors such as mining, energy, retail and aviation.

#### Strengths

“Larrain y Asociados Abogados has highly qualified lawyers who offer personalised service, proximity and efficiency, meeting our needs effectively. The team explores all alternatives quickly and accurately, remains highly available and provides prompt responses.”

#### Notable practitioners

Partner Víctor Avilés leads Larrain y Asociados Abogados’ tax department in Chile and offers clients versatile tax advice. **Strengths:** “Víctor Avilés is always available to us, providing excellent legal support and solutions for any complex problem that arises. He is very approachable and helpful, inspiring genuine trust.”

### Lathrop Mujica Herrera & Diez Abogados

#### What the team is known for

Lathrop Mujica Herrera & Diez Abogados fields a tax team in Chile, supporting clients on tax planning, corporate restructurings, cross-border transactions and proceedings before the Chilean Internal Revenue Service. The law firm also acts for clients across sectors including real estate, logistics and family investment structures.

#### Strengths

“Lathrop Mujica Herrera & Diez Abogados’ main strengths are their highly personalised service and their role as a true strategic partner to the company. The firm has a strong capacity to handle complex and sophisticated issues, supported by a high level of technical expertise.”

#### Work highlights

Lathrop Mujica Herrera & Diez Abogados advised Macrotel on a tax reorganisation in Chile.

#### Notable practitioners

**Mauricio López** operates an active practice in the tax market in Chile. He serves a broad base of local companies, often handling complex mandates on their behalf. **Strengths:** “Mauricio López is technically strong, with commercial vision and a solid grasp of complex matters.” **José María Diez** is recognised for his in-depth expertise and experience in the tax sphere in Chile. **Strengths:** “José María Diez is truly an excellent lawyer with solid knowledge and a clear tax vision. He successfully complements the company’s internal areas.”

### PricewaterhouseCoopers Consultores, Auditores SpA

#### What the team is known for

PricewaterhouseCoopers Consultores, Auditores SpA is a renowned auditing outfit with strong international reach that is active in the Chilean market. The Santiago-based team is frequently instructed by international and domestic corporate entities from sectors such as energy and education. PricewaterhouseCoopers’ lawyers are experts in tax structuring, compliance and claims against the Chilean tax authorities.

#### Notable practitioners

Eminent practitioner **Francisco Selamé** is widely recognised for his longstanding experience within Chile’s legal tax market. **Strengths:** “Francisco Selamé is a very good and renowned tax lawyer in Chile.” **Sandra Benedetto** is highlighted by market commentators for her experience advising clients on international taxation issues. **Strengths:** “Sandra Benedetto is a great lawyer with particular

expertise in international matters.” **Loreto Pelegrí** is praised by market onlookers for her noteworthy capabilities within the tax sphere in Chile. She possesses industry expertise in the mining, energy and infrastructure sectors. **Strengths:** “I hold Loreto Pelegrí in the highest regard. She is a noteworthy tax lawyer.”

### Russi & Eguiguren | Quadrant

#### What the team is known for

Russi & Eguiguren | Quadrant fields a noteworthy tax team in Chile. The practice regularly advises clients on tax planning and tax aspects related to corporate restructurings, as well as proceedings before the Chilean Internal Revenue Service. The firm acts for clients across sectors including energy, logistics and retail.

#### Strengths

“Russi & Eguiguren | Quadrant’s team stands out for its speed, proximity and complete support. The team responds quickly and provides good, comprehensive answers.”

#### Work highlights

Russi & Eguiguren | Quadrant advised Energy Dome on the tax aspects of its establishment in Chile, including the design of its tax operating model.

#### Notable practitioners

**Gonzalo Rivera Zaldívar** is praised by the market for his expertise in tax matters in Chile. **Strengths:** “Gonzalo Rivera Zaldívar is an excellent lawyer who provides a high standard of professional and personal service. He is prudent and judicious, provides solutions for the client and inspires confidence.”

### Tax Advisors EPT

#### What the team is known for

Tax Advisors EPT fields a respected tax team which attracts recognition for its high involvement in the tax market in Chile. The team often advises clients on contentious and non-contentious tax proceedings. It is also well placed to advise on the tax side of corporate matters.

#### Strengths

“Tax Advisors EPT stands out for its speed in responding to and resolving issues. Their analyses are thorough and they respond quickly, clearly explaining what needs to be done. A distinctive characteristic of the firm is their ability to respond promptly and appropriately.”

#### Work highlights

Tax Advisors EPT advised the Zerené family on tax matters related to its family business operations.

#### Notable practitioners

Co-head of department **Benjamin Bernstein** continues to receive recognition for his Chilean tax practice. **Strengths:** “Benjamin Bernstein is an experienced and highly competent lawyer in the field of tax.” Experienced partner **Christian Blanche Reyes** has longstanding experience in the field advising corporates on a range of tax matters. **Strengths:** “Christian Blanche Reyes is a great lawyer. I would highlight his approachability and ability to put himself in our place when analysing risks.”

### Ulloa & Compañía

#### What the team is known for

Ulloa & Compañía is a dynamic law firm that is involved in a range of tax mandates, including

structuring and aspects of M&A and investments in the Chilean market. The Santiago-based team also handles auditing issues and tax-related disputes. Ulloa & Compañía manages an array of family offices as clients, in addition to corporate entities from sectors including finance, construction and healthcare.

#### Strengths

*"Ulloa & Compañía has extensive experience in difficult cases and always manages to provide clear solutions, even in multifaceted situations. The team is also highly approachable, which makes working with them easy and efficient."*

#### Notable practitioners

**Nicolás Ulloa** is endorsed by the Chilean market for his notable tax expertise in the field. His practice covers tax structuring and planning and is complemented by his knowledge of international taxation.

**Strengths:** *"Nicolás Ulloa is simply extraordinary; he combines a deep knowledge of the tax issues in our industry with profound empathy and understanding of his clients, as well as a great ability to implement the proposed strategies."*

#### Other Ranked Lawyers

Up-and-coming partner **Alejandro Abuyeres** of Baraona Marshall & Cia elicits recognition for a strong tax practice in Chile. He is praised by market commentators for his strong expertise in complex tax transactions. **Strengths:** *"Alejandro Abuyeres is a highly competent and reliable lawyer. His ability to address complex issues quickly, accurately and with a clear business vision sets him apart from other professionals in the market."*

**Nicolás Alvarado** of Alvarado y Cía Abogados continues to receive praise from clients regarding his tax expertise in Chile. **Strengths:** *"Nicolás Alvarado is an excellent lawyer who stands out for his experience in sophisticated tax matters. He brings business acumen to his analysis and provides a personal touch."*

**Salvador Barros** of Ried Fabres receives market endorsement for his Chilean tax expertise. **Strengths:** *"Salvador Barros has a combination of knowledge, approachability and commercial focus that makes him highly valuable."*

Experienced partner **Cristian Bay-Schmith** of Bay-Schmith Abogados garners appreciation from market onlookers for his work in Chile's tax sphere. He is particularly noted for his tax restructuring expertise. **Strengths:** *"Cristián Bay-Schmith provides a personalised service tailored to the diverse needs of his clients. He is an adviser who does not confuse sophistication with simplicity, delivering useful, practical and efficient solutions."*

Up-and-coming partner **Camilo Bejar** of Misraji & Bejar Abogados receives praise for his tax expertise in the Chilean market. **Strengths:** *"Camilo Bejar is*

*a tremendous lawyer. He understands things quickly and explains complex topics in simple terms."*

**Rodrigo Benítez** of SW Chile is recognised for his extensive knowledge of tax matters in Chile. **Strengths:** *"Rodrigo Benítez is a lawyer with integrity, creativity and a strong focus on solutions."*

**Alejandro Chechilnitsky** of Vector Blue Advisors receives market and client endorsement attesting to his strong presence in the tax market in Chile. **Strengths:** *"Alejandro Chechilnitsky offers excellent customer service and technical expertise, complete availability and a very personal touch. I would definitely work with him again."*

**María Teresa Cremaschi** of Cremaschi Abogados impresses interviewees and peers alike with her remarkable capabilities in Chile's tax sector. She provides clients with expertise in tax planning and structuring. **Strengths:** *"María Teresa Cremaschi possesses superior analytical skills and an unwavering commitment to the client. She is a highly effective adviser who readily explains and clarifies both the benefits and risks of possible courses of action, serving as a key consultant on all tax matters."*

Respected practitioner **Ricardo Escobar** of Escobar Silva Yanine & Facuse is a well-known name in the Chilean tax market, especially for his litigation skills before the national tax courts. **Strengths:** *"Ricardo Escobar is an excellent lawyer with an impeccable standing in the market and a very clear communication style. He is very reliable, accurate and approachable."*

**Guillermo Fonseca** of FVP Tax is praised by interviewees for his legal tax practice in Chile, especially on corporate-related matters. **Strengths:** *"Guillermo Fonseca has extensive knowledge of the market and is able to handle complex tax matters with great commercial vision."*

Up-and-coming partner **Jazmín Gajardo** of B2SG Legal receives recognition for her expertise in handling tax matters in Chile. **Strengths:** *"Jazmín Gajardo combines exceptional technical expertise with strong interpersonal and leadership skills, making her an invaluable asset to our firm. Her in-depth industry knowledge ensures that we can address our tax matters with confidence and efficiency."*

Up-and-coming partner **José Miguel Gazitúa** of Gazitúa y Cía. Abogados receives strong endorsement from the market in the Chilean taxation arena. **Strengths:** *"José Miguel Gazitúa is very experienced and commercially agile. I hold him in the highest regard."*

Founding partner **Ignacio Gepp** of Puente Sur garners praise for his involvement in the Chilean tax market and adept handling of international taxation matters. **Strengths:** *"Ignacio Gepp is a standout adviser, someone who gets the technical details right, maintains a sharp commercial focus and delivers outstanding results for clients."*

Partner **Guillermo Infante** of Guerrero Olivos is commended by Chilean market observers and clients alike for his expertise in a range of legal tax matters, which includes advice on indirect taxes.

**Strengths:** *"Guillermo Infante is a highly skilled professional, known for his active listening skills and his ability to convey confidence through his technical opinions. His sound judgement and clear, well-founded approach to issues inspire confidence in decision-making and add value to collaborative work."*

Associate-to-watch **Juan Andres Larrondo** of HD Legal continues to attract significant plaudits from clients for his assistance on Chilean and US tax matters. **Strengths:** *"Juan Andres Larrondo is a lawyer unlike any other I have encountered in Chile: responsive and attentive, with a consistent commitment to fully meeting requirements."*

Up-and-coming practitioner **Santiago Martinez** of Morales & Besa continues to receive endorsement for his tax practice in Chile. **Strengths:** *"Santiago Martinez is an organised lawyer who comes up with creative alternatives and offers highly practical solutions."*

**Cristian Mena** of Mena Alessandri & Asociados continues to receive praise from clients for his tax practice in Chile.

Santiago-based partner **Juan Pablo Orellana** of Dentons Chile gains market endorsement for his activity in Chile's tax space. He skilfully handles a range of tax matters including domestic and international taxation, advice on income and indirect taxes, along with controversial tax cases.

**Strengths:** *"Juan Pablo Orellana is an exceptional tax adviser who combines deep technical expertise with a pragmatic, solutions-oriented approach. He demonstrates a strong understanding of our issues and consistently delivers advice that is both commercially sound and aligned with our objectives."*

Partner **Andrés Ossandón** of BOP Abogados frequently advises on tax mandates in Chile, offering additional expertise in cross-border matters.

**Strengths:** *"Andrés Ossandón is very clear, professional and accurate in his recommendations."*

**Pablo Ramirez** of ARH Abogados – Aldunate Ramirez Horwitz continues to demonstrate a strong standing among clients, who attest to his presence in the Chilean tax market. **Strengths:** *"What distinguishes Pablo Ramirez is his combination of deep technical expertise, practical problem-solving skills and a very approachable, client-focused manner."*

Partner **Evelyn Sepúlveda** of Lembeye Abogados garners recognition for her assorted tax advisory skills, and particularly for her tax planning expertise.

**Strengths:** *"Evelyn Sepúlveda is a highly skilled professional; we are extremely satisfied with her services and advice. She is a very intelligent, efficient and effective lawyer."*

## TMT (Telecoms, Media, Technology)

| TMT (Telecoms, Media, Technology)                       |  |
|---------------------------------------------------------|--|
| Leading Firms                                           |  |
| <b>Band 1</b>                                           |  |
| Carey                                                   |  |
| Magliona Abogados                                       |  |
| <b>Band 2</b>                                           |  |
| Barros & Errázuriz Abogados                             |  |
| FerradaNehme                                            |  |
| <b>Band 3</b>                                           |  |
| Alessandri                                              |  |
| Bitlaw                                                  |  |
| Cariola Díez Pérez-Cotapos                              |  |
| DLA Piper Chile                                         |  |
| Gutiérrez & Arrieta                                     |  |
| Tactica Abogados Consultores                            |  |
| Leading Individuals                                     |  |
| <b>Band 1</b>                                           |  |
| de la Jara Guillermo <i>Lembeye Abogados (ORL) ◇</i>    |  |
| Magliona Claudio <i>Magliona Abogados</i>               |  |
| Martin Eduardo <i>Carey</i>                             |  |
| Silva Alfonso <i>Carey</i>                              |  |
| <b>Band 2</b>                                           |  |
| Arrieta Raúl <i>Gutiérrez &amp; Arrieta</i>             |  |
| Nehme Nicole <i>FerradaNehme</i>                        |  |
| Rodríguez Andrés <i>Barros &amp; Errázuriz Abogados</i> |  |
| Silva Paulina <i>Bitlaw</i>                             |  |
| Velasco Alessandri Rodrigo <i>Alessandri *</i>          |  |
| <b>Band 3</b>                                           |  |
| Carey Guillermo <i>Carey</i>                            |  |
| Castillo Rodrigo <i>Tactica Abogados Consultores *</i>  |  |
| Eberle Ricardo <i>Tactica Abogados Consultores *</i>    |  |
| Flisfisch Carolina <i>Cariola Díez Pérez-Cotapos *</i>  |  |
| Lavados Rodrigo <i>Cariola Díez Pérez-Cotapos *</i>     |  |
| Oyonarte Miguel <i>FerradaNehme</i>                     |  |
| Yuraszcek Nicolás <i>Fernandez y Yuraszcek (ORL) ◇</i>  |  |
| Associates to watch                                     |  |
| Morales Sebastián <i>FerradaNehme</i>                   |  |
| Urzúa Jaime <i>Alessandri *</i>                         |  |
| * Indicates individual with profile.                    |  |
| ◇ (ORL) = Other Ranked Lawyer.                          |  |
| Alphabetical order within each band. Band 1 is highest. |  |

The editorial is in alphabetical order by firm name.

### Alessandri

#### What the team is known for

Alessandri houses a solid TMT and data protection practice in Chile. The department is particularly well-placed to advise on data protection matters, including regulatory compliance issues, cyber security and privacy. The practice also has experience acting on technology and copyright mandates involving licensing and technology projects. The team is well placed to advise both national and international clients.

#### Strengths

"Alessandri's team has excellent and comprehensive knowledge of technical standards and knows how to implement them in line with the client's reality. We feel very supported by the firm."

#### Work highlights

Alessandri supported BICE VIDA with a data protection compliance strategy to ensure that the client was aligned with upcoming Chilean privacy regu-

| Data Protection                                         |  |
|---------------------------------------------------------|--|
| Leading Firms                                           |  |
| <b>Band 1</b>                                           |  |
| Bitlaw                                                  |  |
| <b>Band 2</b>                                           |  |
| Alessandri                                              |  |
| DLA Piper Chile                                         |  |
| Magliona Abogados                                       |  |
| <b>Band 3</b>                                           |  |
| Barros & Errázuriz Abogados                             |  |
| Data Compliance                                         |  |
| Gutiérrez & Arrieta                                     |  |
| Leading Individuals                                     |  |
| <b>Band 1</b>                                           |  |
| Gatica Macarena <i>DLA Piper Chile</i>                  |  |
| Silva Paulina <i>Bitlaw</i>                             |  |
| <b>Band 2</b>                                           |  |
| Arrieta Raúl <i>Gutiérrez &amp; Arrieta</i>             |  |
| Illanes Carla <i>Alessandri *</i>                       |  |
| Magliona Claudio <i>Magliona Abogados</i>               |  |
| Sepúlveda Javiera <i>Bitlaw</i>                         |  |
| <b>Band 3</b>                                           |  |
| Aguirre Marcelo Drago <i>Data Compliance</i>            |  |
| Flisfisch Carolina <i>Cariola Díez Pérez-Cotapos *</i>  |  |
| Rodríguez Andrés <i>Barros &amp; Errázuriz Abogados</i> |  |
| Associates to watch                                     |  |
| Mercado José Ignacio <i>Carey</i>                       |  |
| Urzúa Jaime <i>Alessandri *</i>                         |  |

lations.

#### Notable practitioners

Carla Illanes continues to demonstrate notable activity in the field of data protection in Chile. She receives praise for her handling of data compliance matters. **Strengths:** "Carla Illanes is a lawyer with solid knowledge of the market and a deep understanding of the business. She is always attentive to our needs." Partner Rodrigo Velasco Alessandri primarily advises media and TV production companies on production and distribution topics, further handling regulatory work for the sector. **Strengths:** "Rodrigo Velasco Alessandri is a highly experienced leader who inspires confidence and has a thorough understanding of our business." Jaime Urzúa is noted for his experience assisting clients with digital law and technology regulation, as well as data protection matters. **Strengths:** "Jaime Urzúa is a great support. He is fast, efficient and has in-depth knowledge."

### Barros & Errázuriz Abogados

#### What the team is known for

Barros & Errázuriz Abogados maintains a respected telecommunications and data protection practice that boasts impressive expertise in both regulatory and contentious aspects of the Chilean TMT sector. The legal team is active in handling matters related to data protection, privacy and TMT disputes. The firm is also well equipped to advise on tender offers.

#### Strengths

"Barros & Errázuriz Abogados has an outstanding level of professionalism while providing excellent service. The firm is highly responsive, remarkably committed and attentive to clients' needs."

#### Work highlights

Barros & Errázuriz Abogados advised DiDi on tech-

nology-related matters, including the implementation of software solutions, digital platforms and agreements related to software development.

#### Notable practitioners

Co-head of department Andrés Rodríguez assists clients with a range of TMT matters in Chile, including regulatory advice, permits and licensing and data privacy. **Strengths:** "Andrés Rodríguez has excellent knowledge of complex topics. He provides quick, concise and accurate advice."

### Bitlaw

#### What the team is known for

Bitlaw is a market-leading boutique law firm in Chile, recognised for its expertise in a broad range of data protection and TMT matters. The team advises clients on compliance, business digital transformation and cybersecurity. The law firm offers tailored services to organisations in the financial, retail and technology sectors. The department's extensive TMT practice covers cybersecurity, technology contracting and digital regulatory matters.

#### Strengths

"What distinguishes Bitlaw is its client-focused approach. Its advice is not only impeccable but also characterised by exceptional proactivity, anticipating needs and risks."

"Bitlaw's lawyers are by far the most experienced in privacy and data protection matters in Chile. They have strong technical knowledge and practical experience."

#### Work highlights

Bitlaw assisted Coopeuch with the restructuring and adaptation of its privacy programme plan for compliance with Chile's new Personal Data Protection Act.

#### Notable practitioners

Partner Javiera Sepúlveda receives strong recognition for her experience handling data protection matters, compliance and fintech issues in Chile.

**Strengths:** "Javiera Sepúlveda stands out for her vast knowledge, as well as her timely, close and professional advice combined with a business-oriented vision." Stellar partner Paulina Silva is widely acknowledged for her extensive expertise in data protection matters in Chile. She frequently assists clients with regulatory compliance issues. **Strengths:** "Paulina Silva is by far the most knowledgeable person on privacy and data protection issues in Chile. Without a doubt, she makes a great contribution to our business." "Paulina Silva is an exceptional professional with in-depth legal knowledge and quick, well-founded judgement. She stands out for her commitment and genuine interest in always delivering the best possible work for her clients."

### Carey

#### What the team is known for

Carey is an esteemed full-service powerhouse boasting expertise spanning the full TMT spectrum in Chile. The law firm regularly advises clients on sector-related regulatory matters, contractual mandates and complex broadband issues. The legal team is also adept at assisting with permits and concessions. Carey's client portfolio encompasses

a noteworthy range of international and Chilean entities from the technology, telecoms and media arenas, as well as finance and insurance.

#### Strengths

*"Carey stands out for its extensive experience, thorough knowledge and comprehensive analysis of the topics. The firm does an excellent job and is very thorough and detailed."*

*"Carey has highly qualified professionals with extensive knowledge and experience. They are known for their in-depth analyses and their constant availability to address requirements with great professionalism and dedication."*

#### Work highlights

Carey assisted SAP SE with regulatory analysis related to its cloud services in Chile, including telecommunications concessions and permits.

#### Notable practitioners

**Eduardo Martin** is a distinguished practitioner in the Chilean TMT sector who garners praise from clients and peers alike for his experience in the field. He frequently advises clients on regulatory and competition matters, especially those concerning the telecommunications industry. **Strengths:** *"Eduardo Martin works in a coordinated manner and maintains constant oversight of the issues under analysis, demonstrating knowledge of the status and progress of each one."* *"Eduardo Martin is the adviser you want by your side when things get challenging. He is always clear and practical."* Leading practitioner **Alfonso Silva** co-heads the firm's TMT department and boasts an acclaimed reputation in the Chilean telecommunications market. He acts for a number of household names in a range of regulatory and transactional matters related to the telecommunications, technology and media sectors.

**Strengths:** *"Alfonso Silva is a standout lawyer in the Chilean TMT market."* *"Alfonso Silva is brilliant. He is quick, has in-depth knowledge and handles highly complex matters perfectly."* Partner **Guillermo Carey** is noted for his experience advising clients on technology law and regulation, as well as digital services. **Strengths:** *"It is a pleasure to work with Guillermo Carey. He has extensive commercial experience and negotiation skills suited to complex matters."* **José Ignacio Mercado** is recognised for his extensive experience in data protection matters in Chile. **Strengths:** *"José Ignacio Mercado is very knowledgeable. He helps us by providing excellent solutions and ideas."*

### Cariola Díez Pérez-Cotapos

#### What the team is known for

Cariola Díez Pérez-Cotapos is a well-regarded practice in Chile with TMT experience spanning regulatory, competition and contentious issues. The telecoms practitioners are experienced in advising international and Chilean clients on licensing, concession and mandates related to e-commerce.

#### Strengths

*"Cariola Díez Pérez-Cotapos has a great multidisciplinary team. The firm is responsive and aligned with business needs, demonstrating a willingness to take on issues and deliver recommendations with excellent results."*

#### Work highlights

Cariola Díez Pérez-Cotapos advised Google on regulatory and contractual matters relating to digital platforms and services in Chile, including online

advertising, content distribution, cybersecurity and technology regulation.

#### Notable practitioners

**Carolina Flisfisch** is recognised for her extensive data protection and TMT practice in Chile.

**Strengths:** *"Carolina Flisfisch is highly professional and has in-depth knowledge of complex issues. She consistently provides us with an excellent service."*

**Rodrigo Lavados** garners particular recognition for his technology and fintech advice in Chile. He has further expertise in data privacy laws and cybersecurity matters. **Strengths:** *"Rodrigo Lavados is very astute at finding solutions. He knows our business inside out and has extensive knowledge of the market."*

### Data Compliance

#### What the team is known for

Data Compliance is a specialist law firm with a solid standing in the Chilean market for data protection matters. The department regularly advises clients on data protection compliance, evolving regulatory requirements and the legal implications of new technological products and AI. The practice supports a diverse client base spanning the television, healthcare, digital platforms and technology sectors.

#### Strengths

*"Data Compliance has in-depth knowledge, navigates legal matters effectively and is highly proactive in its advice, reviewing all areas and processes while delivering high-quality work."*

#### Work highlights

Data Compliance advised iMed on data protection aspects related to the processing of biometric data under Chile's new data protection framework.

#### Notable practitioners

Partner and co-head of department **Marcelo Drago Aguirre** is recognised as a noteworthy lawyer in the field of data protection in Chile. **Strengths:** *"Marcelo Drago Aguirre has in-depth knowledge of the market. He is proactive in his advice, thorough in reviewing all processes and consistently delivers work of a very high quality."*

### DLA Piper Chile

#### What the team is known for

DLA Piper boasts a multidisciplinary team of professionals based in Santiago who serve an impressive client base including both multinational and domestic companies and start-ups on an array of TMT and data protection matters in Chile. The department offers remarkable strength on data privacy and protection matters with a strong footprint in the technology sector.

#### Strengths

*"DLA Piper's team has extensive knowledge and expertise. The firm is highly responsive, assertive and efficient."*

#### Work highlights

DLA Piper Chile represented American Tower Corporation in telecommunications regulatory matters.

#### Notable practitioners

Leading practitioner **Macarena Gatica** is frequently called upon to advise clients on data protection matters for a range of TMT clients, with particular strength advising on data privacy laws. **Strengths:** *"Macarena Gatica is a lawyer with extensive experience, enabling her to provide very comprehensive*

*advice."* *"Macarena Gatica is precise and meticulous. She is excellent in the depth and quality of her analysis."*

### FerradaNehme

#### What the team is known for

FerradaNehme is a dynamic Santiago-based regulatory boutique with a well-established presence in the Chilean TMT arena. The legal team has expertise in telecommunications regulation, data protection and compliance matters. The firm's client roster consists of major domestic and multinational telecoms providers, media and retail companies.

#### Strengths

*"FerradaNehme showcases professionalism, excellent dedication to our needs and a proactive approach to solutions. The team exceeds our expectations in addressing requirements."*

#### Notable practitioners

**Nicole Nehme** is held in high esteem for her prowess in the Chilean TMT space, particularly noted for her experience in telecommunications. She is frequently called upon to advise on regulatory and competition matters pertaining to the field.

**Strengths:** *"Nicole Nehme has vast knowledge of the sector and is a great regulatory strategist. Her contribution is essential to our business and makes a difference in our transactions."*

**Miguel Oyonarte** is recognised for his solid TMT practice in Chile. He often advises clients on regulatory matters for telecommunications clients. **Strengths:** *"Miguel Oyonarte possesses extensive knowledge from both a legal and an industry perspective."* **Sebastián Morales** continues to demonstrate expertise in TMT mandates and telecommunications-related matters in Chile. **Strengths:** *"Sebastián Morales has deep regulatory knowledge. He is analytical, precise, agile and committed."*

### Gutiérrez & Arrieta

#### What the team is known for

Gutiérrez & Arrieta is a noted Santiago-based boutique with a particular specialism in TMT and data protection in Chile. The law firm possesses long-standing expertise spanning data protection, software implementation and regulatory advice. The legal team is experienced advising both Chilean and international clients from a range of key sectors, including technology, banking, internet and retail.

#### Strengths

*"Gutiérrez & Arrieta demonstrates an exceptional ability to address complex and highly sophisticated matters, combining legal expertise, technological vision and a deep understanding of the regulatory landscape."*

#### Notable practitioners

**Raúl Arrieta** is a well-respected partner praised by market commentators for his experience in TMT matters. He is routinely found supporting clients with data protection, regulatory, and technology contract negotiation mandates involving the Chilean jurisdiction. **Strengths:** *"Raúl Arrieta stands out for his leadership and strategic vision. He possesses in-depth knowledge of the market, enabling him to anticipate regulatory impacts and design proactive, sustainable strategies for us."*

### Magliona Abogados

#### What the team is known for

Magliona Abogados has a standout practice that boasts significant technology expertise. Magliona Abogados is also experienced in licensing agreements and regulatory matters, as well as related litigation proceedings. The legal department is adept at providing advice on data protection, cybercrime and cloud computing to an impressive roster of Chilean and international clients.

#### Strengths

*"Magliona Abogados' team stands out for its close relationship with clients, rapid response and ability to clearly anticipate potential regulatory risks. They act as a true strategic partner, contributing sound judgement and a long-term vision to every recommendation."*

*"Magliona Abogados' greatest strength is its multidisciplinary team of experienced professionals, which allows it to provide comprehensive advice. The team is responsive and always seeks the best alternative to address each requirement."*

#### Work highlights

Magliona Abogados advised Amazon Studios on contractual arrangements related to film production, including development and copyright clearance.

#### Notable practitioners

Top-tier practitioner and co-head of department **Claudio Magliona** preserves an outstanding prestige in the Chilean TMT market for his prominent practice in technology and media matters. He advises high-profile clients on topics such as regulatory issues, licences and contracts, and data

protection. **Strengths:** *"Claudio Magliona handles complex matters with great competence. He stands out for his deep knowledge of the Chilean regulatory framework and extensive experience that enables him to navigate challenging scenarios with clear judgement and confidence."* *"Claudio Magliona is an excellent partner to our company. He combines deep legal expertise with a pragmatic, solution-oriented mindset, along with a clear understanding of our business objectives."*

#### Tactica Abogados Consultores

##### What the team is known for

Tactica Abogados Consultores is a noteworthy law firm active in the TMT space in Chile. The department is regularly engaged in regulatory matters and tender processes, advising clients across the telecommunications, internet, technology, artificial intelligence and communications infrastructure sectors, as well as digital platforms.

#### Strengths

*"Tactica Abogados Consultores is distinguished by its deep knowledge of the legal framework applicable to the market, combining a strategic legal vision with a clear understanding of the challenges involved."*

#### Notable practitioners

Partner **Rodrigo Castillo** is well regarded for his TMT practice in Chile. He has experience advising clients in the telecommunications industry. **Strengths:** *"Rodrigo Castillo's tremendous negotiating skills and integrated perspective on complex issues dis-*

*tinguish him in the market."* Partner **Ricardo Eberle** is recognised for his work in TMT matters in Chile. He has experience advising telecommunications clients on various regulatory issues. **Strengths:** *"Ricardo Eberle stands out for his high technical level, strategic vision and understanding of the business, as well as his responsiveness, making him a trusted adviser for our operations in Chile."*

#### Other Ranked Lawyers

Head of department **Guillermo de la Jara** of Lembeye Abogados receives widespread recognition from market commentators for his telecommunications expertise in Chile. He regularly counsels on relevant permits and licensing matters, as well as on contentious mandates in the TMT context.

**Strengths:** *"Guillermo de la Jara has in-depth knowledge, is technically sound and pleasant to work with. He is committed to his clients, is always accessible and delivers quality work."* *"I highlight Guillermo de la Jara's capacity to grasp the context of our business. He is analytical and is good at adapting to any situation."*

**Nicolás Yuraszeck** of Fernandez y Yuraszeck Abogados is an active figure in the Chilean technology sector, advising on licensing agreements and e-commerce matters. **Strengths:** *"Nicolás Yuraszeck's knowledge and clarity in explaining regulatory changes are exceptional."*

## Venture Capital

| Venture Capital                                                |
|----------------------------------------------------------------|
| Leading Firms                                                  |
| <b>Band 1</b>                                                  |
| Carey                                                          |
| DLA Piper Chile                                                |
| <b>Band 2</b>                                                  |
| Guerrero Olivos                                                |
| <b>Band 3</b>                                                  |
| ACR                                                            |
| ACU Abogados                                                   |
| Aninat Abogados                                                |
| Barros & Errázuriz Abogados                                    |
| CMS Carey & Allende                                            |
| Cuatrecasas                                                    |
| Marinovic & Alcalde Abogados                                   |
| NexLegal                                                       |
| Philippi Prietocarrizosa Ferrero DU & Uría                     |
| Villarino e Ilharreborde Abogados                              |
| <i>Alphabetical order within each band. Band 1 is highest.</i> |

#### Band 1

##### Carey

##### What the team is known for

Carey is an elite full-service law firm with a leading

venture capital department in the Chilean market. The Santiago-based team is frequently instructed by major domestic and international investment funds, startups and angel investors to advise on all stages of financing, including seed capital, Series A funding and growth investments. Carey's lawyers are also well equipped to assist unicorns and institutional investors from the biotechnology, energy and fintech industries.

#### Strengths

*"Carey is the best-prepared firm for venture capital matters in Chile. The team's outstanding service and in-depth knowledge truly stand out."*

*"Carey provides specialised advisory services to assess risks and support decision-making in venture capital matters in Chile. The team not only offers strong legal expertise but also demonstrates an essential understanding of commercial synergies."*

#### Work highlights

Carey advised CMPC Ventures on a Series D investment in a UK-based startup developing biodegradable paper bottles.

#### Notable practitioners

Front-running partner **Francisco Guzmán** heads Carey's venture capital group and enjoys a solid

reputation in the Chilean venture capital space. He offers premier advice to both startups and investors on transactions throughout the investment life-cycle. **Strengths:** *"Francisco Guzmán is an undisputed leader in venture capital. His technical knowledge is second to none, and his extensive practical experience across a wide range of transactions is evident."* *"Francisco Guzmán is an excellent partner whose judgement, clarity in resolving complex issues and direct involvement at key moments inspire absolute trust."* Associate-to-watch **Andrés Latorre** demonstrates a highly active venture capital practice in Chile and attracts praise from clients for his technical expertise. **Strengths:** *"It's a pleasure to work with Andrés Latorre. He combines impeccable technical expertise with great strategic vision."*

#### DLA Piper Chile

##### What the team is known for

DLA Piper is a highly revered full-service law firm with a standout venture capital practice that is based in Santiago. The legal team is highly skilled in assisting major Chilean and international emerging companies and venture capital funds with capital

| Venture Capital                                                      |
|----------------------------------------------------------------------|
| Leading Individuals                                                  |
| Band 1                                                               |
| Guzmán Francisco <i>Carey</i>                                        |
| Rodríguez Diego <i>ACR</i>                                           |
| Undurraga Pablo <i>ACU Abogados</i>                                  |
| Zegers Matías <i>DLA Piper Chile</i>                                 |
| Band 2                                                               |
| Acevedo Pablo <i>Flores Acevedo Abogados (ORL) ◇</i>                 |
| Lyon Pedro <i>Guerrero Olivos *</i>                                  |
| Sabbagh María Eugenia <i>Aninat Abogados</i>                         |
| Ureta Icaza José Tomás <i>NexLegal *</i>                             |
| Yávar Josefina <i>Cuatrecasas</i>                                    |
| Band 3                                                               |
| Egaña Andrés <i>Egaña Abogados (ORL) ◇</i>                           |
| Ilharreborde Juan Andrés <i>Villarino e Ilharreborde</i>             |
| Marinovic Lucas <i>Barros &amp; Errázuriz Abogados</i>               |
| Santana Nicolás <i>Philippi Prietocarizosa Ferrero DU &amp; Uría</i> |
| Vilajuaná de la Cuadra Martín <i>Marinovic &amp; Alcalde</i>         |
| Up-and-coming individuals                                            |
| Eckholt Ernesto <i>CMS Carey &amp; Allende</i>                       |
| Star associates                                                      |
| Martínez Francisca <i>Guerrero Olivos *</i>                          |
| Associates to watch                                                  |
| Allende Pedro <i>ACR</i>                                             |
| Ay Pilar <i>DLA Piper Chile</i>                                      |
| Ignacio Marín José <i>DLA Piper Chile</i>                            |
| Latorre Andrés <i>Carey</i>                                          |
| * Indicates individual with profile.                                 |
| ◇ (ORL) = Other Ranked Lawyer.                                       |
| Alphabetical order within each band. Band 1 is highest.              |

raising and regulatory matters. DLA Piper is equally adept at advising on angel investment, seed funding and Series A financing rounds for entrepreneurs and Chilean unicorns in the technology sector.

#### Strengths

*"DLA Piper is extraordinary in venture capital matters and consistently remains at the forefront of the market. The team are highly responsive and always ready to help."*

*"DLA Piper not only master the legal aspects but also understand the business, the risks and the emotional and financial dynamics of venture capital matters. They are highly focused on delivering solutions that are swift and insightful."*

#### Work highlights

DLA Piper represented AgendaPro in a Series B investment round for its parent company.

#### Notable practitioners

Top-tier practitioner **Matías Zegers** leads the venture capital group at DLA Piper and is widely recognised as a renowned figure in the Chilean venture capital ecosystem. He is praised for proficiency acting on behalf of venture capital funds and emerging companies in Chile, offering specialised expertise in deals from seed funding to exit transactions. **Strengths:** *"Matías Zegers is a fundamental pillar of our growth and a constant source of support at crucial moments. His unique ability to combine legal sophistication, strategic vision and professional empathy makes all the difference."* *"Matías stands out for his ability to navigate complex issues with clarity and for his consistently innovation-driven approach. He helps us make informed decisions while always keeping our real-world business context in mind."* Associate-to-watch **Pilar Ay** is praised for her work supporting venture capital funds and early-stage company clients on

each step of the venture capital life-cycle in Chile.

**Strengths:** *"Pilar Ay combines exceptional responsiveness with a strong grasp of complex venture capital matters. She has excellent business acumen and consistently provides relevant and focused advice."* Associate-to-watch **José Ignacio Marín** continues to receive extensive market recognition due to his presence in Chile's venture capital arena. He maintains a highly active practice, frequently assisting clients with investment rounds and regulatory matters. **Strengths:** *"José Ignacio Marín's technical rigour inspires immediate confidence. His advice is not only sound but also deeply insightful."*

#### Band 2

#### Guerrero Olivos

##### What the team is known for

Guerrero Olivos is a well-established full-service firm based in Santiago, with a significant presence in the venture capital field. The lawyers provide key expertise on a wide variety of mandates, including accelerator advice for entrepreneurs, the structuring of investment funds, and capital raising. The legal team is also well versed in assisting technology startups with internal and CORFO regulations, as well as seed and Series A financing.

##### Strengths

*"Guerrero Olivos stands out for its multidisciplinary expertise, with a team that enables comprehensive and technically sound advice. The group provides excellent customer service, responds quickly, communicates clearly and coordinates seamlessly to ensure efficient progress."*

##### Work highlights

Guerrero Olivos advised Oak on its investment in a Chilean financial technology company, including transaction documentation, due diligence and cross-border venture capital matters.

##### Notable practitioners

**Pedro Lyon** offers a wealth of experience acting on behalf of emerging growth companies and venture capital funds in a broad suite of venture capital transactions in Chile. He is well known for his investor-side practice in capital raising matters.

**Strengths:** *"Pedro Lyon consistently brings a strong strategic vision and the ability to build high-performing teams, helping us achieve key objectives. He has extensive experience, an excellent reputation and outstanding connections in the venture capital sector."* Star associate **Francisca Martínez** acts as a key support in Chile for entrepreneurs and investors on local and international venture capital investments. **Strengths:** *"Francisca Martínez possesses excellent technical expertise, extensive experience and sound judgement in legal decision-making. She stands out for her executive approach and strong commitment to the highest standards of excellence."* *"Francisca Martínez's work is remarkable. She stands out for her technical expertise and deep understanding of the venture capital landscape and its trends. This enables her to provide highly valuable advice that supports us."* *"Francisca Martínez's work is remarkable. She stands out for her technical expertise and deep understanding of the venture capital landscape and its trends. This enables her to provide highly valuable advice that supports us."* *"Francisca Martínez provides prompt and well-re-*

*soned advice, demonstrating practical judgement and an excellent understanding of the business. She is proactive and brings clarity to complex processes, adding value well beyond legal analysis."*

#### Band 3

#### ACR

##### What the team is known for

ACR is a Santiago-based firm that houses a solid department, which routinely advises both domestic and international clients in Chile's venture capital arena. The team is regularly engaged to assist entrepreneurs and startups in both early and late-stage venture financings, such as seed capital and IPOs.

##### Strengths

*"ACR's team combines extensive experience in the venture capital ecosystem with strong business acumen, industry insight and deep expertise, enabling us to move forward with confidence and stay one step ahead. They stand out for their clear and prompt communication and their ability to deliver exactly what clients need."*

##### Work highlights

ACR advised Toteat on a seed financing round.

##### Notable practitioners

Head of department **Diego Rodríguez** specialises in advising emerging growth companies on capital raising, with a particular focus on early-stage investments. Clients commend his ability to advise on complex venture capital matters for Chilean and international clients, while market commentators also recognise his strong standing in the market.

**Strengths:** *"I would highlight the work of Diego Rodríguez, whose speed, clarity and ability to find practical and well-founded solutions are especially valuable. He demonstrates a deep understanding of our needs and a strategic vision that goes beyond legal considerations, providing recommendations that genuinely support growth."* *"Diego Rodríguez stands out as one of Chile's leading venture capital lawyers for his expertise, approachable manner and approach to handling matters. He is highly pragmatic and efficient, making him an excellent choice for venture capital legal advice in Chile."*

**Pedro Allende** is highly regarded by clients and maintains an active venture capital practice in Chile. **Strengths:** *"Pedro Allende demonstrates a level of knowledge and judgement that is uncommon. He reflects the highest standards, with a strong technical foundation that is evident at every level."*

#### ACU Abogados

##### What the team is known for

ACU Abogados is a Santiago-based law firm with a strong venture capital practice. The group assists with investment vehicles, early and late-stage financing rounds, and capital raising. The team is frequently engaged by Chilean and international entrepreneurs, investors and venture capital funds, as well as multinational companies in the biotechnology and agricultural sectors.

##### Strengths

*"ACU Abogados offer a deep understanding of business needs and a commercial vision that integrates seamlessly with legal advice. The group's recommendations not only address legal issues but*

also consider strategy, growth and value creation, providing practical solutions that align with the company's objectives."

#### Work highlights

ACU Abogados advised Kayyak Ventures on its investment in AgendaPro's Series B financing round.

#### Notable practitioners

Market-leading practitioner **Pablo Undurraga** is a highly regarded Santiago-based partner in venture capital mandates in Chile. He is reported to be highly skilled in representing emerging growth companies and venture capital funds from early-stage financing rounds to exit deals in Chile. **Strengths:** "Pablo Undurraga is a trusted adviser in every sense, always available to help with legal matters and to guide us in managing complex situations effectively and turning them into practical solutions." "Pablo Undurraga stands out for his combination of technical rigour and strategic judgement. He provides a comprehensive view of the business, the ability to manage complex matters and a responsive, effective approach."

#### Aninat Abogados

##### What the team is known for

Aninat Abogados offers a dynamic practice for both startups and investors seeking venture capital guidance in Chile. The Santiago-based team is frequently sought after by venture capital funds and entrepreneurs to advise on general corporate governance, commercial matters and investment rounds. Clients also applaud the legal firm's fintech expertise.

##### Strengths

"Aninat Abogados offers extensive expertise in venture capital transactions. The team are meticulous in their attention to detail and demonstrate a high level of preparation and specialisation."

##### Work highlights

Aninat Abogados advised Shippter on the corporate structuring of its business and the development of Log Pilot, the company's SaaS platform for the management of logistics operations.

##### Notable practitioners

**Maria Eugenia Sabbagh** concentrates her practice on the representation of venture capital funds and startups in the Chilean technology space. **Strengths:** "Maria Eugenia Sabbagh demonstrates clear leadership and strong negotiation skills, consistently identifying key issues at every level and helping us mitigate risk."

#### Barros & Errázuriz Abogados

##### What the team is known for

Barros & Errázuriz Abogados is an established, full-service Chilean firm that boasts a flourishing venture capital practice. The Santiago-based team is retained to advise national and international startups and investors throughout all stages of project development and funding, from initial investment round to exit phase. Its client roster includes actors from the technology, retail and fintech industries.

##### Strengths

"Barros & Errázuriz Abogados' team combines outstanding technical excellence with a deep understanding of the venture capital space. The firm handles complex matters with great competence,

combining technical expertise, commercial judgement and seamless coordination to deliver clear solutions even in challenging scenarios."

##### Work highlights

Barros & Errázuriz Abogados advised Banchile Inversiones and Pontificia Universidad Católica de Chile on an equity investment in Rubisco Biotechnology, a biotechnology research and development startup.

##### Notable practitioners

Partner **Lucas Marinovic** demonstrates a strong presence in the venture capital market in Chile. **Strengths:** "Lucas Marinovic is highly responsive, handles complex matters and brings valuable business acumen in addition to legal expertise."

#### CMS Carey & Allende

##### What the team is known for

CMS Carey & Allende offers a well-established venture capital practice in Santiago, Chile. The group is frequently instructed by startups and venture capital investors on investment rounds, corporate reorganisations, international structuring matters and stock option plans. Clients particularly praise the team's knowledge of SaaS startups and its experience advising technology businesses on growth and financing matters.

##### Strengths

"CMS Carey & Allende's agility and cross-functional experience in high-risk industries are key strengths. The team have a deep understanding of complex business challenges across jurisdictions, and their engagement, technical expertise and responsiveness to the business's fast-paced needs surpass those of other firms we work with."

##### Work highlights

CMS Carey & Allende advised Sunna Ventures on its participation in a USD13.5 million seed financing round.

##### Notable practitioners

Up-and-coming partner **Ernesto Eckholt** boasts an active venture capital practice and is a trusted adviser to startups and venture capital funds in Chile. **Strengths:** "Ernesto Eckholt has strong technical expertise in venture capital, a highly practical approach, excellent response times and consistent hands-on support, helping us make informed decisions."

#### Cuatrecasas

##### What the team is known for

Cuatrecasas' venture capital department draws endorsements from clients and observers alike. The team regularly assists both domestic and international clients with venture capital matters in Chile. The firm frequently advises clients on venture financings, including funding rounds and seed capital.

##### Strengths

"Cuatrecasas demonstrates closeness, professionalism and versatility. The team consistently shows strong knowledge and experience, responds promptly and maintains open and accessible communication at all times."

##### Work highlights

Cuatrecasas advised Softbank Latin American Fund on Merama's USD215 million Series C financing, comprising equity and debt funding.

##### Notable practitioners

Head of department **Josefina Yávar** garners praise for her experience in the venture capital space. She is highly skilled at acting for both entrepreneurs and investors in venture capital investments in the Chilean technology sector. **Strengths:** "Josefina Yávar combines exceptional technical expertise with a deep understanding of business and client needs. She is known for her responsiveness, commitment and accuracy, as well as for her practical approach and strategic insight in venture capital."

#### Marinovic & Alcalde Abogados

##### What the team is known for

Marinovic & Alcalde Abogados' Chile-based venture capital practice advises startups, founders and investors on capital raisings, investment negotiations and corporate structuring matters. The team regularly assists technology-driven businesses with growth, financing and cross-border organisational projects.

##### Strengths

"Marinovic & Alcalde Abogados demonstrates professionalism, attention to detail and extensive experience. The team brings expertise, consistently delivering diligent and timely service and work of an excellent standard."

##### Work highlights

Marinovic & Alcalde Abogados advised MetaBIX Biotech on its entry into the Chilean market and a convertible note financing transaction.

##### Notable practitioners

Partner **Martín Vilajuana de la Cuadra** continues to receive recognition from clients and market commentators alike regarding his venture capital expertise. He predominantly advises startups and emerging growth companies in Chile. **Strengths:** "Martín Vilajuana de la Cuadra combines exceptional technical expertise, strong analytical skills and a consistently proactive approach to anticipating risks and proposing solutions. He is agile, reliable and decisive, with excellent interpersonal skills and a deep understanding of the venture capital ecosystem."

#### NexLegal

##### What the team is known for

NexLegal is a Chile-based law firm with a strong venture capital practice. The team advises local and international startups and growth-stage companies on capital raising, corporate matters and governance. The firm is particularly experienced in technology and innovation-driven businesses.

##### Strengths

"NexLegal demonstrates trustworthiness, professionalism, expertise and speed of execution. The team is highly responsive, provides accurate advice and operates with a high level of integrity."

##### Work highlights

NexLegal advised Carnaval on a capital raising round valued at USD1 million.

##### Notable practitioners

Partner **José Tomás Ureta Icaza** demonstrates a solid presence in the venture capital arena in Chile and frequently advises startup clients. **Strengths:** "José Tomás Ureta Icaza delivers excellent work, bringing a global perspective and contributing not only legal expertise but also valuable commercial insight."

**Philippi Prietocarrizosa Ferrero DU & Uría****What the team is known for**

Philippi Prietocarrizosa Ferrero DU & Uría has an established practice that routinely advises both domestic and international clients on the venture capital arena in Chile. The team is frequently sought out by clients in the transportation, technology and financial industries, and advises on venture financings and corporate restructurings. The department also provides assistance on regulatory matters.

**Strengths**

*"Philippi Prietocarrizosa Ferrero DU & Uría stands out for its combination of deep technical expertise, coordinated regional teams and a close, transparent and solution-oriented approach. This blend of technical strength, regional reach and direct communication is highly valued."*

**Work highlights**

Philippi Prietocarrizosa Ferrero DU & Uría advised startup Bluera on regulatory, commercial and corporate matters, including the implementation of an employee stock ownership plan, in connection with the development and commercialisation of the company's waste treatment technology.

**Notable practitioners**

Partner and co-head of department **Nicolás San-**

**tana** receives endorsement from clients for his venture capital practice. He supports a wide range of Chilean startups and investors on a broad range of transactions. **Strengths:** *"Nicolás Santana stands out for his deep knowledge of Chilean legislation. His work is exceptionally thorough, with clear, well-structured and technically robust analysis, giving us confidence in complex matters."*

**Villarino e Ilharreborde Abogados****What the team is known for**

Villarino e Ilharreborde Abogados houses a solid Santiago-based practice that is routinely sought out for its capabilities in advising clients on venture capital matters. The legal team is adept at advising entrepreneurs on raising finance, also winning mandates from venture capital funds to advise on relevant investments. The lawyers have experience in matters pertaining to technology companies in the medical and financial services industries.

**Strengths**

*"Villarino e Ilharreborde Abogados' team are approachable and highly committed, consistently delivering high-quality work through a serious and reliable approach."*

**Notable practitioners**

Head of department **Juan Andrés Ilharreborde**

is endorsed by market commentators and clients for his solid handling of venture capital mandates. He often assists both Chilean startups and venture capital funds across a broad range of transactions. **Strengths:** *"Juan Andrés Ilharreborde's support is highly valued. He is particularly strong in venture capital and brings extensive experience."*

**Other Ranked Lawyers**

Partner **Pablo Acevedo** heads the venture capital department at Flores Acevedo Abogados and routinely advises startups and growth companies on a broad range of venture capital mandates and funding rounds. He has a prominent practice on seed investments in the Chilean technology space. **Strengths:** *"Pablo Acevedo stands out for his ability to build strong relationships with clients."*

**Andrés Egaña** of Egaña Abogados demonstrates a solid presence in Chile's venture capital market, as recognised by practitioners across the wider industry. **Strengths:** *"I would like to highlight Andrés Egaña's excellent attitude, the critical thinking he brings to our enquiries and his kindness. The matters we work on are often complex and he resolves them with clarity and technical expertise."*

## Leaders' Profiles in Chile

**ABASCAL, Andrea**

Bofill Mir Abogados, Santiago de Chile  
*Featured in Life Sciences (Chile), Compliance (Chile)*

**Practice Areas:** Life Sciences & Healthcare; Administrative and Regulatory Law; Compliance and Anticorruption; Public Law.

**Career:** Andrea has dedicated her career to administrative law, regulatory and Corporate/M&A, focusing on regulated markets such as life sciences, healthcare, food, medical devices and cosmetics, among others. She has extensive experience advising local and international clients in administrative processes, public bids, health care summaries, market entry, clinical studies and life sciences' M&A processes, among others. In matters of Compliance, she advises clients on corporate governance, anti-corruption, criminal liability of legal entities and compliance programs. In addition, she is responsible for the Compliance and Lobby Law Unit of the Eclass Corporate Law Certificate at Universidad de Los Andes (2021 to date).

**Professional Memberships:** She was designated Conference Quality Officer of the Health and Life Sciences Committee of the International Bar Association for the 2025 – 2026 term. She is a member of the Chilean chapter of Women in the Profession. Co-founder

and member of the Global Alliance of Women in Life Sciences (GAWL).

**ABOGABIR, Sebastián**

Guerrero Olivos, Santiago de Chile  
+56 2 2675 2948  
sabogabir@guerrero.cl  
*Featured in Energy & Natural Resources (Chile), Projects (Chile), Environment (Chile)*

**Practice Areas:** Energy and Natural Resources Project Finance Environment Projects Water Law

**Career:** Sebastián is a partner and a member of the energy, natural resources and environmental law areas and leads the water law department. He specializes in energy related M&A, project development, financing and permitting of energy projects and renewables, general regulatory, pre-emptive environmental assessment, oversight, and litigation. In addition, he is active in climate change issues, electromobility and green hydrogen projects.

**Professional Memberships:** He is a board member of the Chilean electric vehicles association (AVEC) and also served as director of the Association of Small and Medium Hydroelectric Companies (APEMEC), and as co-secretary general of the Alumni Association, Academy of American and International Law.

**ALBERTZ, Pablo**

Albertz Parra Segovia Abogados, Santiago de Chile  
56 9 9822 5970  
pablo@apsabogados.cl  
*Featured in Compliance (Chile)*

**Practice Areas:** Corporate Compliance Anti-Corruption Corporate Criminal Liability Crime Prevention Models (Law 20,393) Economic Crimes (Law 21,595) Anti-Money Laundering (AML) and Counter-Terrorism Financing (CTF) Internal Investigations Corporate Governance Regulatory Compliance Risk Management Compliance Audits and Monitoring Third-Party Due Diligence ESG and Compliance Training and Compliance Culture

**Career:** Partner – Albertz Parra Segovia Abogados (formerly Segovia Consulting) 2025 – Present Partner and co-head of the Compliance practice. Advises national and international companies on corporate compliance, anti-corruption, AML/CTF systems, crime prevention models, internal investigations, corporate governance and regulatory risk management. Senior Associate – Carey y Cía. 2017 – 2025 Member of the Compliance and Anti-Corruption Group. Led compliance, anti-corruption and corporate criminal liability projects for leading Chilean and multinational companies across multiple industries. Associate – Rivadeneira, Colombaro, Zegers & Cía. 2013 – 2017 Member of the Compliance and Crime

Prevention practice. Participated in the implementation and certification of compliance programs, criminal litigation and corporate advisory matters.

**Professional Memberships:** Alliance for Integrity – Trainer, Companies for Companies (DEPE) Program (2016–Present) Chilean Bar Association (Colegio de Abogados de Chile) Association of Certified Fraud Examiners (ACFE)

**Publications:** 2025 – Author, "UAF Obligations in the Automotive Sector: Challenges and Strategies for Managing Cash Deposits", Estado Diario. 2025 – Author, "What Does Circular 62 Leave Unsaid? Tensions in the Implementation of the UAF's New Preventive Framework", El Mercurio Legal. 2025 – Author, "Comments on UAF Circular No. 62", Chilean Journal of AML/CTF Prevention and Enforcement. 2021 – Co-author, Development of Compliance Practice in Latin America. Edition 2021, Tirant Humanidades and Latin American Compliance Network. 2021 – Co-author, Seeing into Solitary II: A Further Review of the Laws and Policies of Certain Nations, Weil and the Cyrus R. Vance Center for International Justice. 2020 – Co-author, "Current Challenges for Criminal Compliance and Anti-Bribery Management Systems in the Public and Private Sectors", Diario La Ley – Wolters Kluwer. 2020 – Co-author, "Key Findings of the 2020 Latin American Corrup-

tion Survey: What Can Companies Do Better? The Case of Argentina, Brazil and Chile", Alliance for Integrity. 2019 – Author, "Identification, Analysis, Assessment and Control of Corruption Risks in Companies", chapter in Compliance Penal: Sistemas de Prevención de la Corrupción, DER Ediciones. 2019 – Author, "Commentary on the Judgment of the Santiago Court of Appeals dated 7 December 2017 (Case No. 2348-2015)", concerning the crime of kidnapping, Revista Doctrina y Jurisprudencia Penal, Universidad de los Andes and Thomson Reuters. 2019 – Author, Money Laundering and Positive Duties (Delito de Lavado de Activos y Deberes Positivos), DER Ediciones. Currently in its third edition (2nd edition published in 2020 and 3rd edition in 2023). 2014 – Co-author, Corporate Crime Prevention Policies (Políticas de Prevención de Delitos en la Empresa), Abeledo Perrot / Legal Publishing, Santiago.

**Personal:** Pablo Albertz is a Chilean lawyer specialized in corporate compliance, anti-corruption, corporate criminal liability and anti-money laundering. He advises leading companies in highly regulated industries on the design, implementation, monitoring and evaluation of compliance programs. He is a lecturer in postgraduate programs and a frequent speaker at regional forums on compliance and economic crime.

**ALLENDE D., Francisco Javier**  
Allende y Compañía, Santiago de Chile  
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*Featured in Tax (Chile)*

**Practice Areas:** Tax Law, Wealth Management, Dispute Resolution

**Career:** Founding partner of Allende & Cia. (1990), Francisco Javier Allende is an expert in both local and international taxation matters, developing his expertise in large corporate business reorganizations, mergers and acquisitions, corporate tax advisory, both administrative and judicial tax disputes and mainly, high-net-worth individuals' tax planning. He is and has been director of publicly-held-and closed corporations, as well as advisor to holdings and family offices. With 30 years of experience, Francisco Javier has earned the trust of several of the wealthiest families of Chile, advising them on both domestic and international investments, inbound and offshore. He is Advisor to the Board of Fundación Las Rosas, a local charity, since 1984; member of the Arbitration and Mediation Panel of the Santiago Chamber of Commerce (CAM Santiago); of the National Arbitration Board, and of the International Fiscal Association (I.F.A.). He has taught at Universidad de los Andes, both at graduate and postgraduate levels.

**Professional Memberships:** -Advisor to the Board of Fundación Las Rosas (since 1984). -Member of the Arbitration and Mediation Panel of the Santiago Chamber of Commerce (CAM Santiago) -Member of the National Arbitration Board -Member of the International Fiscal Association (I.F.A.).

**Publications:** He is co-author of the book Succession upon Death: History, Texts, Case Law and Commentary, Editorial Jurídica de Chile, 1985.

**ASTORGA, Martín**  
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+562 23604047  
mastorga@cariola.cl

*Featured in Environment (Chile)*

**Practice Areas:** Environmental Law, Regulatory Law and Water and Sewer Utilities.

**Career:** Partner since 2015. Universidad de Chile, Master's Degree in Environmental Law, 2011, graduating as the best student of his class. Universidad Central, Law School, 2002. He works in the Environmental and Regulatory Law areas. Before joining Cariola, he worked as a lawyer for the National Environment Commission and Environmental Consulting Firm ARCADIS. He specializes in natural resources, water, control and Offset of atmospheric emissions, the Environmental Impact Assessment System and territorial planning, focusing mainly on infrastructure, industrial, mining and power generation projects, where he has also participated in the preparation of environmental audit reports. Martín has also worked in several sanction proceedings before administrative authorities, environmental compliance program, as well as their legal claims.

**Professional Memberships:** International Bar Association.

**Publications:** Repertorio de Legislación de Relevancia Ambiental aplicable a proyectos de infraestructura, edited by the Ministry of Public Works, 2007.

**AYLWIN, Martín**  
Aylwin Matta, Santiago  
56998888392  
maylwinfe@bancofalabella.cl

*Featured in Compliance (Chile)*

**Practice Areas:** Martín Aylwin advises national and multinational companies on the design, implementation, monitoring and audit of compliance programmes, with a focus on criminal compliance under Chilean Law No. 20,393 on Corporate Criminal Liability and Chile's Economic Crimes Law (Law No. 21,595), which significantly expanded the scope of corporate criminal liability in Chile from 2024 onwards. Criminal Compliance Programme Design and Implementation: Martín leads end-to-end mandates covering risk identification, risk matrix design, drafting of internal regulations, policies and control procedures, and the operationalisation of governance mechanisms including whistleblower channels and monitoring systems. A distinctive feature of his practice is the deployment of long-term implementation mandates, accompanying clients for periods of up to twelve months to ensure that compliance programmes are effectively embedded across all levels of the organisation, rather than remaining formal documents. Compliance Audits and Programme Evaluation: Martín conducts compliance audits against Chilean regulatory requirements and international standards, including ISO 37001

(Anti-Bribery Management Systems) and ISO 37301 (Compliance Management Systems). He is one of Chile's few legally accredited lead auditors for ISO 37001, and acts as legal auditor for AENOR, Spain's leading standardisation and certification body, in anti-bribery audits of regulated companies in Chile and Peru. International and Cross-Border Compliance: Martín advises multinational clients on the local implementation of international compliance frameworks, including requirements under the US Foreign Corrupt Practices Act (FCPA), UK Bribery Act, Canada's Corruption of Foreign Public Officials Act (CFPOA), and France's Loi Sapin II. He works with companies from the United Kingdom, Czech Republic, Canada, Argentina and Spain to align their Chilean operations with headquarters' global compliance standards. Board-Level Governance and Training: Martín designs and delivers tailored compliance training programmes for boards of directors, senior executives and employees, translating complex legal obligations into practical guidance for different organisational levels. Internal Investigations: In coordination with Aylwin Matta's criminal law partner, Martín supports companies in the conduct of internal investigations into alleged breaches of law or internal regulations, combining compliance and criminal law expertise within a single team.

**Career:** Martín Aylwin's career reflects an uncommon trajectory in the Chilean legal market: from public sector legal work, through senior in-house compliance leadership at one of Latin America's largest corporate groups, to founding an independent compliance practice. He began his career as an associate at Aylwin Abogados, before moving to the Legal Division of Chile's Ministry of Environment, where he developed expertise in environmental regulation and public enforcement, a foundation that continues to inform his environmental compliance advisory work. He subsequently joined Falabella Group, the multinational retail and financial services conglomerate with operations across Latin America, where he spent several years in progressively senior compliance roles. He served as Senior Compliance Lawyer, Deputy Compliance Manager at Banco Falabella, and interim Corporate Compliance Manager at Falabella S.A. In these roles, he worked with business units across several countries on the rollout of the group's corporate compliance standards, advising boards and senior executives on risk and integrity matters. This in-house experience gave Martín a direct understanding of the operational constraints facing compliance departments: the budget pressures, internal politics and organisational dynamics that determine whether compliance programmes work in practice or remain theoretical frameworks. In 2023, he founded Aylwin Matta's compliance practice, channelling this institutional knowledge into an external advisory model built on practical, business-aligned solutions. The practice has grown rapidly, advising over 40 companies across more than 12

sectors, with several clients retaining the firm as permanent compliance advisor following the initial mandate. Alongside his advisory practice, Martín holds a core faculty appointment at Universidad del Desarrollo Law School (a permanent academic position) where he teaches compliance and environmental law. He also lectures in postgraduate programmes at Pontifical Catholic University of Chile and Universidad San Sebastián.

**Professional Memberships:** Society of Corporate Compliance and Ethics (SCCE) — Certified Compliance and Ethics Professional — International (CCEP-I).

**Publications:** Aylwin Fernández, M. and Alfaro Cornejo, C., "Una revisión de la responsabilidad extendida del productor en Chile a diez años de la publicación de la Ley N.º 20.920", Actualidad Jurídica, No. 53, Universidad del Desarrollo, January 2026. Aylwin Fernández, M. and Currie Rios, R., "Desafíos para las empresas en un escenario de cambio climático: ¿El fin del business as usual?", Revista de Derecho Ambiental, No. 13, Universidad de Chile, 2020. Aylwin Fernández, M., "Regulating Foreign Direct Investment in Chile: Is the New Regime a Step towards the Right Track?", ICSID Review — Foreign Investment Law Journal, Oxford University Press, 2019. Aylwin Fernández, M., and Bornitck, D "La ley N° 20.920 y la era 'REP': Un cambio de paradigma en el manejo de residuos en Chile", Actualidad Jurídica, No. 36, Universidad del Desarrollo, 2017.

**BARCELÓ, Gonzalo**  
Bofill Mir Abogados, Santiago de Chile  
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*Featured in Bankruptcy/Restructuring (Chile)*

**Career:** Gonzalo has focused his practice on corporate and transactional matters, with special dedication to Restructuring and Insolvency. He advises both local and foreign clients in various areas of corporate law, including Capital Markets, Project Finance, Banking and Finance and M&A, among others, highlighting his participation in advising on Restructuring and Insolvency matters. He has participated in the negotiation and structuring of highly complex financial, transactional and liability restructuring transactions, including bankruptcy reorganization agreements, restructurings, bilateral and syndicated loans, public offerings of shares, corporate and securitized bond issues, acquisitions of local and foreign companies or packages of assets, private equity transactions, development and financing of real estate projects, and advisory services in the structuring and registration process of issuers and securities.

**Publications:** Professor, In-depth Course on "Insolvency Law", Universidad Adolfo Ibáñez Law School (2020). Assistant, "La Sociedad Anónima Como Estructura Corporativa de la Empresa", Universidad de Chile (since 2019). Assistant, Commercial Law, Universidad de Chile (since 2013). Assistant, Procedural Law, Universidad de Chile (2013-2016). Assistant, Memory Workshop "The Sanctioning Law of the Superintendencies:

Case Studies of the SVS and SEC", Universidad de Chile (2013-2016).

#### BARROS, Cristián

Sargent & Krahn, Santiago de Chile  
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*Featured in Intellectual Property (Chile),  
Life Sciences (Chile)*

**Practice Areas:** Life Sciences, Patents, Trademarks, Copyrights, Domain names and Internet.

**Career:** Partner since 2021. Universidad de Chile, Diploma in Pharmaceutical Regulation (2015). Duke University, Master of Laws (LL.M. 2011). Universidad Diego Portales Law School, (LL.B., 2007). He has specialized in intellectual property matters, such as patents, utility models, industrial designs, trademarks, unfair competition and pharmaceutical regulation. Cristián is currently the President of the Chilean Intellectual Property Association (period 2023-2026) and is a professor at different Universities in Chile. Cristián is the coordinator of the All You Need is Law Podcast Committee.

**Professional Memberships:** Member of the International Trademark Association (INTA). Member of the International Association for the Protection of Intellectual Property (AIPPI). Member of the American Intellectual Property Law Association.

**Publications:** Revista Chilena de Derecho y Tecnología Vol. 6 No. 1 (2017): First semester 2017 – Commentary on the judgment of the Arbitral Tribunal in the case Eli Lilly and Company with the Government of Canadá.

**Personal:** Postgraduate Professor of Health Regulation, Universidad del Desarrollo, School of Economics and Business, 2023 to date. Postgraduate Professor of Industrial Property, Pontificia Universidad Católica de Chile, 2016 to date. MBA Professor, Universidad de Chile, Faculty of Economics and Business, 2021-2023.

#### BARROS, Natalia

Harasic/Barros, Santiago de Chile  
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*Featured in Dispute Resolution (Chile)*

**Practice Areas:** Natalia Barros is a founding partner of Harasic/Barros, a dispute resolution firm that continues a practice originally established in the 1990s and developed through successive partnerships. She focuses primarily on criminal law and also advises on civil, commercial and arbitration litigation matters. Her practice reflects cross-disciplinary expertise across different areas of dispute resolution, enabling her to handle complex cases with a comprehensive and strategic approach. She represents corporations, senior executives and public institutions in complex and high-profile disputes, including white-collar crime, corporate governance, and regulatory investigations and has led cases of national significance involving corporate fraud, regulatory matters, and large-scale commercial conflicts.

**Career:** Universidad de Chile (JD equivalent, summa cum laude), with a specialization in Family and Children's Law, and currently specializing in

corporate internal investigations, with a focus on white-collar crime, corporate compliance, and complex internal investigations.

**Professional Memberships:** She is a member of the Chilean Bar Association and Woman in Dispute Resolution Chile (WDR Chile).

**Personal:** For more information: <https://hybabogados.cl/en/natalia>

#### BENDERSKY, Alina

Bofill Mir Abogados, Santiago de Chile

*Featured in Energy & Natural Resources (Chile)*

**Practice Areas:** Mining, Natural Resources, Project Development and Project Finance.

**Career:** Alina has focused her practice in mining and natural resources matters. She has vast experience in project development and financing, due diligence processes in natural resources project transactions, preparation of strategies in mining property matters, contracts, royalties, permitting, water and energy related operations, among others. Alina possesses unique experience in advising clients on lithium-related matters, coming from her sound knowledge on this mineral's regulation in the Country.

**Professional Memberships:** Member of Women in Mining and Women in the Profession, Chilean Chapter. Member of Women in the Profession, Chilean Chapter. She is Young Liaison Officer of the Young Lawyers Committee to the International Bar Association's Mining Law Committee for the 2025–2026 term. For the 2024–2025 period, she was designated as a member of the International Committee of The Foundation for Natural Resources and Energy Law (FNREL).

#### BENÍTEZ, Rodrigo

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*Featured in Environment (Chile)*

**Practice Areas:** Partner of the Public Law and Natural Resources area. His practice focuses mainly on strategic advice for the environmental assessment of investment projects in areas such as mining, energy, infrastructure and agro-industry. Additionally, he advises clients in the administrative and judicial defense of these types of projects. He was Viceminister and Head of the Legal Division in the Ministry of the Environment (2010-2014 / 2018). He was also a member of the Presidential Advisory Commission for the study of a reform to the Environmental Impact Assessment System (appointed by Supreme Decree No. 20 of 2015, issued by the Ministry of the Environment). He previously worked at Jara Del Favero Abogados and was a partner at Baker & McKenzie.

**Career:** Admission Chile (2006). Education Graduated from Pontificia Universidad Católica de Chile Law School in 2006. Diploma on Environmental Law, Pontificia Universidad Católica de Chile, 2007. Activities He has been a lecturer of environmental law at Pontificia Universidad Católica School of Law, at Universidad Finis Terrae and at the Naval War Academy. He is currently a faculty

member of the Master in Environmental Law at the Universidad del Desarrollo. He has written several articles regarding environmental law in different journals.

#### BERNALES, Florencio

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*Featured in Dispute Resolution (Chile)*

**Practice Areas:** Litigation and Arbitration.

**Career:** Partner since 2002. Pontificia Universidad Católica de Chile Law School (LLB 1985). He heads the litigation group and has specialised in lawsuits and arbitrations, both national and international. He has been involved in complex litigations on different matters, such as construction, insurance, stockholder's agreements, compensations, constitutional, mining, environmental, electric, energy and antitrust. He also has extensive experience in negotiations.

**Professional Memberships:** Former Board member of the Bar Association; Arbitrator of the list of the Santiago Chamber of Commerce Arbitration Center (Chilean Chapter of the ICC); Member of Adipro (Private International Law Association); International Bar Association; Member of the board of directors of the Chilean chapter of CEIA (Club Español Iberoamericano de Arbitraje).

**Publications:** "Validity of Evidence Obtained in Administrative Sanctioning Proceedings". Evidence in Public Litigation. Public Law Studies Collection, Universidad de Los Andes, 2016. "Reflections on the recognition of foreign arbitral and ordinary judgments in Chile. Exception of international res judicata and international litis pendencia. Brief analysis of some judgments of the Supreme Court" Private International Law Review – Year V Number 5. "About the extension of the Arbitration Clause to Third Parties" Article in process of publication in the Law Review, Universidad Finis Terrae, 2023 edition. "Chilean Chapter in Study of Arbitration in Ibero-America." Spanish Arbitration Club (CEA). Document prepared jointly with lawyer Trinidad Torres Etcheberry.

**Personal:** Professor of Civil Procedural Law at the Universidad de los Andes, Chile.

#### BLACK, James

Gandarillas, Montt, Del Río, Santiago

*Featured in Dispute Resolution (Chile)*

**Practice Areas:** Litigation / Arbitration / Bankruptcy / Public Law

**Career:** James Black focuses his practice on dispute resolution in civil, commercial, administrative, and constitutional law matters, representing clients before ordinary courts of law and various public entities, alongside prior experience in corporate law and public administration. His professional career includes serving as General Counsel for the Municipality of La Pintana (2016–2017) and working as an associate at Ortúzar, Vergara & Boetsch (2012–2016) and Cariola, Díez, Pérez-Cotapos (2010–2012). He earned his law degree from Pontificia Universidad Católica de Chile. And from

2026 serves as a Professor of Civil Law at Universidad del Desarrollo.

#### BOLDT, Jorge

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*Featured in Compliance (Chile), Dispute Resolution (Chile)*

**Practice Areas:** Criminal Liability and Investigations, Compliance, Litigation and Arbitration.

**Career:** Partner since 2018. University of Edinburgh, Master in Laws (LL.M., 2015). University of Barcelona and Pompeu Fabra, Master in Laws (LL.M., 2014). Universidad de Chile Law School (LLB, 2009). He advises clients in commercial disputes, matters involving white collar and anti-corruption aspects and, in general, in complex litigation in criminal, civil and arbitration cases. He has participated in multiple and diverse conflicts, especially involving disputes that take place in criminal and civil forums simultaneously. In addition, his practice includes advising on compliance matters, crime prevention mechanisms, both in the design and implementation of Prevention Models as well as in internal investigations and strategy in the reaction to legal contingencies. He has advised several companies from different industries in the implementation of prevention models, and regularly leads internal investigations on issues of fraud, corruption, conflicts of interest, among other matters.

**Professional Memberships:** Chilean Bar Association.

**Publications:** "Observations on the approach to the mistake of law defense in Chilean jurisprudence", Revista de Estudios de la Justicia, Núm. 39, 2023.

**Personal:** Lecturer in Criminal Law, Universidad de Santiago. Lecturer in Corruption, Universidad Adolfo Ibáñez.

#### BUDNIK, Gabriel

Philippi Prietocarrizosa Ferrero DU & Uría, Santiago de Chile

*Featured in Competition/Antitrust (Chile)*

**Practice Areas:** Competition and Antitrust / Compliance

**Career:** Director of the Competition group. His professional practice focuses on advising on potential cartels, abuses of dominant position, merger transactions, proceedings before the Chilean Competition Court (TDL), investigations before the National Economic Prosecutor's Office and the design and implementation of compliance programmes.

#### CABEZÓN, Juan Pablo

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*Featured in Labour & Employment (Chile)*

**Practice Areas:** Labor and Employment, Litigation.

#### CALVO, Luz María

Prieto Abogados, Santiago de Chile

*Featured in Tax (Chile)*

**Practice Areas:** Tax Philanthropy Family Offices

**Career:** Luz María Calvo is Counsel of the Tax Department at Prieto. She

advises both national and international clients on corporate reorganizations, planning business structures, and resolving disputes with tax authorities. She has developed her professional practice in a wide range of tax matters for companies across various industries, such as Retail, Healthcare Services, and Food, among others. Additionally, she has extensive experience in Philanthropy, advising charitable and nonprofit organizations on the multiple tax aspects involved in their formation, daily operations, and fundraising, considering the diverse regulations governing donations and nonprofit organizations in Chile. She also advises companies and family offices on developing projects with social or environmental impact. Luz María Calvo has been a speaker at various national conferences related to Tax Law practice, such as IFA Chile. She has been recognized in the international ranking Chambers & Partners and Legal 500 as a leading lawyer in the field of Tax Law. Luz María joined Prieto in 2012. Between 2018 and 2019 she worked at the Ministry of Finance and in 2020 she rejoined Prieto's Tax team.

**Professional Memberships:** IFA Tax Committee Amcham Chile

**Publications:** Cahiers de Droit Fiscal International – Año 2023, Vol. 107, Número 1. Dedicado a: Sharing and shifting of corporate losses – The new profit shifting?

#### **CÁRCAMO, Francisco**

Lathrop Mujica Herrera & Díez Abogados, Santiago de Chile

*Featured in Labour & Employment (Chile)*

**Practice Areas:** Labour and employment and Dispute Resolution.

**Career:** Partner and head of the labour and employment law team and the dispute resolution team at Lathrop Mujica Herrera & Díez Abogados. Francisco has more than 15 years of professional experience, focusing his legal practice on labour law, arbitration and civil litigation, collective bargaining, and immigration. He is an expert in complex labour litigation, having led more than 1,480 cases nationwide. He has provided strategic advice and representation to clients across various economic sectors, including hospitality, retail, renewable energy, fire departments, food companies, fast food chains, telecommunications, transportation, private security, clinics, television, multinational corporations, investment firms, vineyards, agriculture, aggregates, the graphic industry, mining, construction, importers, foundations, restaurants, and more. He is a member of the Bar Association and has become a prominent opinion leader for the media and in forums for reflection and dialogue on legislative and current issues related to labour law.

**Professional Memberships:** – Chilean Bar Association.

#### **CARIOLA, Pablo**

Sargent & Krahn, Santiago de Chile

*Featured in Intellectual Property (Chile)*

**Practice Areas:** Intellectual Property, Litigation, Arbitration and Infringements. **Career:** Partner since 2023. Pontificia Universidad Católica de Chile, Master in

Business, 2015. University of California (UCLA), Berkeley, Master of Laws (LL.M.) with major in Intellectual Property and International Law, 2012. Pontificia Universidad Católica de Chile, Law School, 2008. He works in the areas of Corporate, Judicial and Industrial Property Law. His practice is dedicated to infringements and litigation in matters of Industrial and Intellectual Property. In the area of Commercial Law, Pablo advises clients in the preparation and negotiation of various types of contracts, as well as in the constitution, acquisition and liquidation of companies. He is a lawyer who has advised clients in litigation, conflicts and infringements of Intellectual Property with operations in various industries and areas, such as luxury brands, pharmaceuticals, technology, toys, automotive, agriculture, mining, food, medical, among others.

**Professional Memberships:** Member of the INTA Piracy and Enforcement Committees, 2015 to date.

**Personal:** Professor of Intellectual Property Law at the Pontificia Universidad Católica de Chile, 2015 to date.

#### **CARLOZA, Mauricio**

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*Featured in Tax (Chile)*

**Practice Areas:** Tax, International Tax, Wealth Management

**Career:** Mauricio Carloza is partner at Allende & Cia, with extensive experience in tax and wealth management law. Between 2016 and 2020, he served as Head of Deloitte Chile's Mergers & Acquisitions (M&A) and International Tax practices. Previously, he worked at the Chilean Internal Revenue Service in the Large Taxpayers Department, as senior attorney at KPMG Chile, and as associate at Araya y Cia. He is also a professor of Tax Law I and II at the Pontificia Universidad Católica de Chile (2013), a Postgraduate Diploma in Tax Management and Planning from Universidad de Chile (2015), and an LL.M. in Tax Law from Queen Mary University of London (2019).

#### **CARRASCO, Edesio**

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*Featured in Environment (Chile)*

**Practice Areas:** Partner in charge of the Public and Natural Resources Group. His practice focuses mainly in environment and sectorial permits, energy, land use planning, and the development of industrial projects. He also advises his clients in the solution of their controversies and their defense before ordinary and special courts in administrative matters. Prior to founding Carrasco Benítez he was Regional Director of the Environmental Assessment Agency and the Chief of the Litigation and Legal Department of the same agency until early 2014. Before that, he worked in the Ministry of the Environment and in Allende Basculán y Cia. Ltda. In 2010 he was a foreign lawyer at the Energy

Group of Morgan Lewis & Bockius LLP, in Washington D.C., USA.

**Career:** Admission Chile (2007).

Education Graduated from Pontificia Universidad Católica de Chile Law School in 2006. In 2009 he was awarded the Chilean-CONICYT Scholarship and in 2010 got a Master of Laws (LL.M.) from the University of California, Berkeley, with a specialization in Environmental Law. He has also a PhD at Universidad de Barcelona, Spain. Activities Lecturer at Pontificia Universidad Católica de Chile and Universidad del Desarrollo Law Schools. Furthermore, he is also the environmental law editor of the Journal of Applied Law LLM UC. He was Visiting Scholar at Duke Law School during 2023 – 2024. He has written over fifty articles in matters of his specialization which have been published in different journals. He is also the author of the following books: He is the author and co-author of more than fifty articles and publications in specialized journals and media. In addition, he has published the following books: Judges as Environmental Regulators: How the Supreme Court Shaped the Environmental Assessment and Oversight (1994–2024) (Ediciones Der), 2025. Urban Wetlands: Regulation, Implementation, and Jurisprudence (Ediciones Der), 2023. The Right to Live in a Pollution-Free Environment: Perspectives, Evolution, and Jurisprudential Standards (Ediciones DER), 2020. Environmental Impact Assessment System: Analysis and Resolution of Practical Cases (Ediciones DER), 2018. The Legal Framework of Nuclear Energy in Chile (Thomson Reuter – Legal Publishing), 2013.

#### **CASTILLO, Rodrigo**

Táctica Abogados Consultores, Santiago  
56 9 9949 9015

rodrigo.castillo@sce-regulacion.cl

*Featured in Energy & Natural Resources (Chile), TMT (Chile)*

**Practice Areas:** -Energy & Natural Resources -Telecommunications -Administrative Law -Antitrust/Competition Law -Regulated Markets

**Career:** Founding Partner at Táctica Abogados Consultores. Lawyer, Universidad de Chile; Master's degree in Political Philosophy, Universidad Adolfo Ibáñez; and PhD candidate in Philosophy, Universidad Diego Portales. Rodrigo has 25 years of professional experience across the public and private sectors, with a practice focused on Telecommunications, Energy, Public Law, Public Policy, Antitrust, and Market Regulation. For more than 15 years, he served as Executive Director of the Chilean Association of Electric Utilities (Asociación de Empresas Eléctricas), where he played an active role in shaping the regulatory development of Chile's electricity sector. Prior to that, he served as Vice President of Legal and Regulatory Affairs at VTR, the Chilean telecommunications company and subsidiary of the U.S.-based Liberty Media, where he led the regulatory strategy behind the first large-scale broadband rollout in Chile and VTR's

entry into the local telephony market as the country's first significant competitor at a national level. He was also responsible for developing the company's first tariff decrees and led, on VTR's behalf, some of the most significant antitrust disputes shaping the competitive development of Chile's telecommunications sector. Rodrigo was the sole lawyer appointed to the Chilean Ministry of Energy's Committee of Experts, tasked with reviewing and proposing a new regulatory framework for the natural gas market in Chile, whose members are ratified by the Chilean Senate. He also served on the Ministry of Energy's Advisory Committee for the improvement of electricity regulation in Chile. He also brings extensive academic experience. For over 20 years, he has taught telecommunications law and economic regulation at leading Chilean universities, including Universidad de Chile, Universidad Adolfo Ibáñez, and Pontificia Universidad Católica de Chile. Rodrigo has established himself as a go-to expert for the media on matters of telecommunications, antitrust, market regulation, energy, and public law. He is a regular columnist in the press and a panelist on "Corea del Centro," the current affairs and economics program of the Chilean digital outlet El Mostrador. Throughout his career, both as an academic and as a representative of the private sector, he has been a consistent participant in seminars and discussion forums on public policy, market regulation, and electricity and telecommunications matters.

**Professional Memberships:** Professional Associations and Bar Associations in Chile.

**Personal:** Recognitions, Rankings, and Awards: -Chambers and Partners: Recognized in the Energy & Natural Resources and TMT categories. -Leaders League: Legal firm recognized in the TMT and Administrative Litigation categories as a "Highly Recommended Firm" - Legal 500: Legal firm recognized in Energy & Natural Resources: Electricity in Tier 4, and in TMT practice area as "Firm to Watch".

#### **CERÓN, Javier**

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*Featured in Tax (Chile)*

**Practice Areas:** Tax

**Career:** Partner since 2018. New York University, (LLM, 2016). Pontificia Universidad Católica de Chile Law School, (LLB, 2012). He has more than 14 years of experience in tax law, providing comprehensive legal advice to a wide range of clients, both in local and international tax matters. He has participated in complex corporate reorganizations, acquisitions and mergers of large companies, where his experience has allowed him to optimize tax strategies, ensure regulatory compliance and mitigate risks with a strategic and detailed vision. He has also advised companies and associations in regulatory modification processes, proceedings before the tax authority and

tax litigation before the courts of justice, participating in relevant cases of national scope. In addition to his work in our firm, Javier is a professor at undergraduate and postgraduate levels in several universities and Director of IFA Chile, where he organizes academic events and promotes the exchange of knowledge in taxation. He has published numerous articles in specialized journals and participated in international conferences, strengthening his reputation as an expert in tax law. He has been recognized in legal publications and graduated in the top 10 of his class, Javier keeps abreast of the latest trends in his field and is permanently invited as a speaker and panelist at conferences in his field. His commitment to excellence and his focus on providing high quality advice at Cariola Díez Pérez-Cotapos strengthen his clients' position in the tax environment.

#### Professional Memberships:

-Director of the Fundación de Estudios Sistémicos Tributarios. -Director of the local branch of the International Fiscal Association (IFA). -Member of the Tax Commission of the Santiago Bar Association (Colegio de Abogados). -Member of panel of tax experts studying proposals for future tax reforms.

**Publications:** DOMINGUEZ, CERON, MORALES, PALOMINOS, RETAMAL and SALINAS; Erudito Código Civil Chileno y Normas Complementarias. Legis Chile Editor (2011). INTERNATIONAL FISCAL ASSOCIATION; Cahiers de Droit Fiscal International 2019: Interest deductibility: The implementation of BEPS action 4. CERON. El Principio de reparación integral del daño, los baremos y los topes o límites indemnizatorios, en El Principio de reparación integral en sus contornos actuales. Una revisión desde el derecho chileno, latinoamericano y europeo. Legal Publishing Chile-Thomson Reuters (2019). JOURNAL OF INTERNATIONAL TAXATION. Indirect transfer rules in Latin America: focus on Chile (Thompson Reuters, June 2021). CERON. Excess debt rules in Chile. Current status and reception of the BEPS Plan recommendations. Chilean National Report prepared for the XII Latin American Regional Meeting IFA Lima 2022. Various articles in the specialized press and newspapers (Bloomberg Tax, Latin Lawyer, Diario Financiero, La Tercera).

**Personal:** Universidad de Los Andes, Law School, Undergraduate Professor of Tax Law. Universidad de Los Andes, Law School, Master Professor of Corporate Taxation. Universidad de Chile, Law School, Professor of Tax Legislation. Universidad del Desarrollo. Law School, Professor Magister in Corporate Law. Universidad del Desarrollo, Law School, Professor of Advanced Taxation Diploma. Universidad de Chile, Law School, Professor, Diploma in Tax Modernization. Pontificia Universidad Católica de Chile, Law School, - Assistant Professor of Civil Law. Pontificia Universidad Católica de Chile, Law School, School of Law. Research assistant and assistant

in the organization of seminars and colloquiums on civil liability issues.

#### CODDOU, Miguel

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*Featured in Banking & Finance (Chile)*

**Practice Areas:** Banking & Finance Project Finance Data Protection, New Technologies and Cybersecurity

**Career:** Miguel is a partner and a member of the banking and finance, project finance, corporate/M&A, capital markets and data protection, new technologies and cybersecurity areas. He specializes in project finance, syndicated loans, acquisition finance, debt-restructuring process, and structured finance. He also has experience in general banking matters, corporate governance, and compliance programs.

**Professional Memberships:** Member of the Advisory Panel of the Business and Investment Committee of the Chilean American Chamber of Commerce (AMCHAM). Member of the Innovation and Technology Committee of the Official Spanish Chamber of Commerce of Chile (CAMACOES).

#### CORDERO, Eduardo

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*Featured in Public Law (Chile)*

**Practice Areas:** Public Law and Regulated Markets Regulatory Administrative Law TMT Customs and Ports

**Career:** Eduardo is a partner and member of the public law and regulated markets area (Band 1). In addition, he is member of the TMT department. He specializes in constitutional and administrative law and regulated industries. He is an expert in constitutional and administrative disputes and represents regulated and non-regulated entities, in straightforward regulatory processes and transactional matters including M&A, energy projects, banking and finance, mining, transport, sanitary, TMT, pharmaceutical, real estate, and port and customs, among others.

**Publications:** He has written several specialized books and publications (more than 40), almost all in public, administrative, constitutional, and mining law.

#### COSTA, Benjamin

Estudio Navarro Abogados, Santiago

*Featured in Labour & Employment (Chile)*

**Practice Areas:** Expert in oral litigation. His areas of specialty are corporate preventive advice and trials in labor and social security matters.

**Career:** Benjamin Costa is a lawyer from Universidad Gabriela Mistral and has been a partner at Estudio Navarro since 2016. He has more than 15 years of experience in labour and employment and social security matters, with a particular focus on complex labour litigation, oral advocacy and preventive corporate advice. He has developed a strong track record before Chilean Labour Courts, where he is recognised for achieving favourable outcomes for companies and for his strong negotiation

and dispute-resolution skills. His experience includes successfully representing companies in the energy, electricity, gas and utilities sectors in proceedings concerning their designation as strategic companies, as well as obtaining significant rulings in cases involving anti-union practices. Benjamin also advises leading companies and business associations on labour matters, including the Association of Metal and Metallurgical Industries (ASIMET A.G.), providing strategic advice on labour risks, employment relations and regulatory compliance. His practice focuses on preventive corporate labour advice, labour litigation and social security matters, combining extensive knowledge of labour law with a practical, business-oriented approach to managing and resolving complex employment disputes.

**Publications:** <https://estudionavarro.cl/expertos-critican> <https://estudionavarro.cl/el-fallo> <https://estudionavarro.cl/la-judicializacion> <https://estudionavarro.cl/equidad-salarial> <https://estudionavarro.cl/ley-karin> <https://estudionavarro.cl/web2023/wp> <https://estudionavarro.cl/gobierno-prohibe>

#### COUSIÑO, Felipe

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*Featured in Capital Markets (Chile), Corporate/M&A (Chile)*

**Practice Areas:** Mergers and Acquisitions Capital Markets and Insurance Banking and finance – Fintech Competition and Antitrust Natural Resources, Environment, Energy, Mining and Water Rights Aviation Compliance Real State Corporate Consulting Fintech

**Professional Memberships:** Chilean Bar Association. Chilean Insurers Association, Legal Committee and Compliance Committee. International Bar Association. (IBA) Mediation and Arbitration Center of the Santiago Chamber of Commerce, Arbitrator. Chilean-British Chamber of Commerce (Britcham), president 2006 – 2009.

**Publications:** 2019 Britcham Chilean Legal Report 2019. Merger control in Chile: Assessment of the new mandatory notification's regime (Ximena Rojas y Felipe Cousiño).

#### CUADRA, José Antonio

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*Featured in Corporate/M&A (Chile)*

**Practice Areas:** Corporate/M&A, Banking & Finance, Private Equity

**Career:** José Antonio works as partner in the corporate area of our firm. He has more than 10 years of professional experience advising domestic and foreign companies, focusing on foreign investment, M&A, corporate finance with financial institutions and multilateral entities. During the months of november and december of 2018 he collaborated in Allens-Linklaters, Sydney, Australia, where he participated in the review of documentation and drafting of internal reports in due diligence processes. In

Alessandri he has led teams in M&A processes in areas such as energy, insurance, aviation, technology, telecommunications, aquaculture, hygiene and others. He has also advised multilateral entities, such as IDB Invest and IFC, in the structuring and granting of corporate loans to domestic entities.

**Professional Memberships:** Chilean Bar Association. Inter-Pacific Bar Association (IPBA). Australia Latin America Business Council (ALABC).

#### DE CARCER, María Paz

Cariola Díez Pérez-Cotapos, Santiago de Chile

*Featured in Tax (Chile)*

**Practice Areas:** Tax.

**Career:** Partner since 2025. Universidad de Chile, Law school, Master of Laws in Tax Law, 2022. Northwestern University, Pritzker School of Law, Master of Laws, 2018. Pontificia Universidad Católica de Chile, Law School, 2014 (summa cum laude). Her experience focuses on national and international tax law, advising clients on corporate and high-net-worth tax design and structuring, consulting on local and international tax matters, including investment entry and exit strategies, project financing, mergers and acquisitions (national and cross-border), taxation in company reorganization and defense in tax litigation and before the authority administrative. She participates as one of the representatives of the senior lawyers in the office. She has also participated as a speaker in webinars and panels of Young IFA Network (IFA) and IFA on matters of taxation of natural resources (IFA Brazil), beneficial ownership (IFA Peru and IFA LATAM Regional Meeting in Quito) and double taxation treaty between Chile and the Netherlands (IFA Chile). She has also published in magazines and specialty publications and was a Branch Report for Chile the Cahiers 2025 in Cape Town. She has focused her practice on corporate and high-net-worth tax design and structuring, including investment entry and exit strategies, project finance, mergers and acquisitions (domestic and cross-border) and corporate reorganization taxation. In recent years, María Paz has intensified her expertise in the defense of taxpayers before administrative authorities and tax litigation, also working academically in this field as a professor and coordinator of postgraduate programs. She actively participates in the international tax community through the IFA, YIN and WIN networks, exhibiting at seminars, Latin American congresses and publishing in specialized journals and publications. **Publications:** -La prueba del beneficiario efectivo en los convenios sobre doble tributación (Volume 15, Revista de Derecho tributario at Universidad de Concepción – 2024). -Branch Report Subject 1, IFA Cahiers 2024 Cape Town. **Personal:** Co-Director and professor of Civil Tax Litigation, Universidad Adolfo Ibañez. Academic Coordinator of the Diploma in Tax Litigation and Auditing, Universidad Adolfo Ibañez Academic Coordinator Master's Degree in Tax Litigation and Auditing, Universidad Adolfo

Ibañez Professor of International Taxation at Diploma in Tax Litigation and Auditing, Universidad Adolfo Ibañez Professor of master's degree in Tax Litigation and Auditing, Universidad Adolfo Ibañez Professor of the 2023 Tax News Seminar, Universidad Adolfo Ibañez.

#### **DEL CAMPO, Sebastián**

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*Featured in Environment (Chile)*

**Practice Areas:** Water Law Natural Resources Project Development

**Career:** PhD in Law, expert in Water Law, Natural Resources and Project Development. His practice focuses on administrative and judicial litigation, drafting reports and legal opinions, and designing legal strategies for the development of all types of investment projects, for both domestic and foreign clients. He has also experience in due diligence and in the preparation and negotiation of contracts. Since 2021, he is a Professor at the Water Law and Management Centre from the Pontificia Universidad Católica, Before LAWGIC Abogados, he was a senior associate at Carey's Natural Resources Group.

#### **Professional Memberships:**

Water Law Chilean Association (ACHDA) Latinoamerican Association of Underground Hydrology for the Development (ALSHUD)

**Publications:** – Lecturer, Diploma in Water Management and Regulation, Centre for Water Law and Management, Pontificia Universidad Católica de Chile (2021–present) – Co-author, “Practical Conflicts in the Enforcement and Extinction of Debts Arising from Water Non-Use Patents,” in *Reforms and Challenges of Water Law*, Tirant Lo Blanch (2026) – Author, *Integrated Water Cycle: Sustainable Management and Financing in the Spanish and Chilean Experience*, Editorial Olejnik (2018)

#### **DIEZ, José María**

Lathrop Mujica Herrera & Diez Abogados, Santiago de Chile  
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*Featured in Tax (Chile)*

**Practice Areas:** Tax and Private Wealth.

**Career:** Partner at Lathrop Mujica Herrera & Diez Abogados co-leading the tax practice at the firm. José María has over 14 years of professional experience advising companies and family groups on tax, corporate and wealth management matters such as corporate taxation and reorganizations, investment structuring and financial taxation, wealth structuring and protection as well as regulatory compliance supporting audit processes before the Chilean Internal Revenue Service (SII) and judicial procedures before the Tax and Customs Courts. His practice has focused across various industries such as agriculture, energy, finance, forestry, real estate, logistics, among others. He has academic experience, serving as a professor in the Diploma in Tax Analysis and Planning program at the Pontificia Universidad Católica de Chile, and as visiting Profes-

sor at the Universidad de Buenos Aires (UBA), Argentina. Additionally, Mr. Diez is a recognized voice for the media on tax and high net worth management issues; he has published articles in specialized Tax Law journals in various countries and is frequently invited as a speaker at different seminars, both in Chile and abroad, to address topics within his expertise.

**Professional Memberships:** – Chilean Bar Association. – International Fiscal Association (IFA).

#### **EBERLE, Ricardo**

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*Featured in TMT (Chile)*

**Practice Areas:** -Energy -Telecommunications -Administrative Law -Antitrust/ Competition Law -Regulated Markets -Infrastructure -Litigation and Arbitration

**Career:** Founding Partner at Táctica Abogados Consultores, with over 15 years of experience advising domestic and international companies on administrative law, economic regulation, and regulated markets, with a particular focus on the energy and telecommunications sectors. His practice covers the design and implementation of regulatory strategies, administrative and sanctioning proceedings, regulatory litigation, regulatory reform processes, and advisory work for investment projects in highly regulated industries. He holds a law degree from Universidad Diego Portales, a Master's degree in Economic Regulation from Universidad Adolfo Ibañez, and a Diploma in Economic Administrative Law from Pontificia Universidad Católica de Chile. For more than ten years, he served as General Counsel of the Chilean Association of Electric Utilities (Asociación de Empresas Eléctricas A.G.), where he led the legal committee made up of the legal managers of the country's leading electricity distribution companies, took part in public-private working groups, and played an active role in analyzing and discussing major legal and regulatory reforms in Chile's electricity sector. Earlier in his career, he advised on telecommunications, antitrust, and administrative law matters and took part in regulatory processes of national significance. Before that, he practiced as a litigator. Throughout his career, Ricardo has been involved in the discussion and implementation of some of the most significant regulatory transformations in Chile's energy and telecommunications sectors. Notably, he took part in the implementation of number portability in Chile, including the designation of the Number Portability Administrator, as well as in the process to establish the Independent Technical Body responsible for measuring internet access speeds. He currently advises companies and investors on complex regulatory matters, proceedings before sectoral authorities, administrative and judicial disputes, the interpretation and application of regulations, the development of investment projects, and the design of strategies to address

regulatory change. He also participates regularly in seminars, forums, and other discussion platforms on economic regulation, energy, telecommunications, and administrative law, and is frequently consulted by the media on matters within his areas of expertise.

**Professional Memberships:** Professional Associations and Bar Associations in Chile.

**Personal:** Recognitions, Rankings, and Awards: ·Chambers and Partners: Recognized in the Energy & Natural Resources and TMT categories. · Leaders League: Legal firm recognized in the TMT and Administrative Litigation categories as a “Highly Recommended Firm” · Legal 500: Legal firm recognized in Energy & Natural Resources: Electricity in Tier 4, and in TMT practice area as “Firm to Watch”.

#### **EGANA, Juan Pablo**

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*Featured in Intellectual Property (Chile), Life Sciences (Chile)*

**Practice Areas:** Intellectual Property, Life Sciences and Patents.

**Career:** Partner since 2000. George Washington University, USA(LL.M., 1995). Universidad de Chile Law School, (LLB, 1990). Juan Pablo has been leading the Patents Group since 2000 together with the lawyers and technical professionals of that group has assisted national and foreign clients in the prosecution of multiple applications in the widest range of technical matters, with particular emphasis in the pharmaceutical, mining and salmon farming areas. He regularly attends to several of the firm's clients in the enforcement of their industrial property rights before courts of law and administrative tribunals and also advises them in negotiations for the contractual exploitation of their rights.

**Professional Memberships:** Working Party Quality Section of SACEPO (Standing Advisory Committee before the European Patent Office). Chilean Association of Industrial Property Law (ACHIP). Asian Patent Attorneys Association – Observer (APAA).

**Publications:** -Legitimacy of Pharmaceutical Patents – A View from Chile, Monografía Editorial Tirant lo Blanch, September 2024. Undisclosed Information and Trade Secrets in Chile. Published in the Revista de Actualidad Mercantil de la Pontificia Universidad Católica de Perú, Annual Edition N°8, 2024. -Industrial Property in the Political Constitution of Chile. Published in Derechos Intelectuales de ASIPI, Volume 27 volume 2, 2023. -Biosimilar Products in Chile. Technical Rule N° 170. LawyerIssue Magazine, London. Biotech & Pharmaceutical Law, March 2016. -Chilean Law Chapter. International Pharmaceutical Law and Practice and Journal, Lexis Nexis, USA, 2019.

**Personal:** Professor of Diploma in Industrial Property, Pontificia Universidad Católica de Chile, 2024. Professor DEM 298: Intellectual Property and Technology

Transfer, Pontificia Universidad Católica de Chile, 2024.

#### **ERRÁZURIZ HERRERA, Gonzalo**

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*Featured in Real Estate (Chile)*

**Practice Areas:** Real Estate / Projects and Infrastructure / Corporate and M&A / Capital Markets.

**Career:** Joined Urenda Rencoret Orrego & Dörr in 1988 and partner since 1998. Banco del Trabajo (1982-1988). Has been recognized by Chambers and Partners, Legal 500, Latin Lawyer 250, Leaders League and Best Lawyers, among others.

**Professional Memberships:** Chilean Bar Association. Former member of the Executive Board of the Santiago Arbitration and Mediation Center.

**Personal:** Pontificia Universidad Católica de Chile (LL.B., 1983).

#### **ESCOBAR, Ricardo**

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*Featured in Tax (Chile)*

**Practice Areas:** With more than three decades of experience, Ricardo is a key figure in tax law, fiscal policy and economic regulation in Chile. His practice combines extensive public and private-sector experience, and he has participated in the development of public policy and legislation relating to infrastructure concessions, capital markets, domestic taxation and international taxation. Ricardo served as Director of the Chilean Internal Revenue Service and represented Chile's Minister of Finance before the OECD Committee on Fiscal Affairs. He also advised the Government of Paraguay through an Inter-American Development Bank tax reform program and participated in the negotiation of double taxation treaties and investment protection agreements. In private practice, Ricardo was a partner at Carey and later at Ernst & Young, where he was responsible for Tax Policy for the Americas and served as a global Tax Policy partner for the mining industry. In 2013, he co-founded Bofill Escobar Silva Abogados, where he practiced until the firm ceased operations at the end of 2025. In 2026, he co-founded ESYF Abogados. Ricardo has served as a member of the Permanent Scientific Committee of the International Fiscal Association and as a member of the Board of the Chilean Bar Association. He is a professor at the University of Chile Law School, where he has taught Tax Law and Introduction to Microeconomics and Macroeconomics. He is also a visiting professor in the LL.M. program at the University of Miami, where he teaches the seminar “Taxation of Business Transactions in Latin America.” Ricardo obtained his law degree from the University of Chile and an LL.M. from the University of California, Berkeley.

**EVANS, Eugenio**

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*Featured in Energy & Natural Resources (Chile)*

**Practice Areas:** – Constitutional and Public Law. – Regulatory and Administrative Law. – Litigation and Arbitration. – Energy Law.

**Career:** Founding Partner of Cubillos Evans, currently Grupo Evans, (2014 to date).

**Professional Memberships:** President, Asociación Chilena de Derecho y Regulación de la Energía A.G. [Chilean Association of Energy Law and Regulation], (2020 to date).

**Publications:** “Electric Power Law and Economic Regulation”, co-author with Eduardo Yáñez, 2017, Thomson Reuters, Chile. “Successes, objections and omissions in the law related to the new electrical transmission system and creation of an independent coordination agency of the national electric”, in Actas de derecho de energía. Pontificia Universidad Católica de Chile, no.6, 2016, pp.33-46. “Compensations in the Electricity Industry in context of Constitutional Jurisprudence”, (author), 2016, Libertad y Desarrollo. “Notable Rulings. A Review from a Public Policy Perspective”, (chapter author), 2013, Anuario de Jurisprudencia, Libertad y Desarrollo, Chile. “La Constitución explicada”, Editorial Abeledo Perrot, 2006. “Electricity Law”, (co-author with María C. Seeger), 2003, LexisNexis, Chile. “Account of the Political Constitution of the Republic”, 1999, Editorial Jurídica de Chile. “Taxation and the Constitution”, 1996, Editorial Jurídica de Chile.

**FACUSE, Vanessa**

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*Featured in Competition/Antitrust (Chile)*

**Practice Areas:** Vanessa focuses her practice on competition law, economic regulation and digital markets. She advises companies on investigations, sanctioning proceedings, compliance strategies and other matters arising in highly regulated environments. Her experience includes litigation and proceedings before Chile's National Economic Prosecutor's Office, the Competition Tribunal, the Constitutional Court, the Comptroller General's Office and sector-specific regulatory authorities. She also advises clients on the preventive assessment of risks associated with commercial practices, market structures and innovative business models, including fintech and digital platforms. Vanessa regularly assists clients with complex matters requiring the coordination of legal, regulatory and business considerations, including the design of strategies to address regulatory risk and support business-critical decisions. Before entering private practice, Vanessa served as Head of the Litigation Division at Chile's National Economic Prosecutor's Office. She also held responsibilities for authorizations and contracting at the Undersecretariat

of Telecommunications. Vanessa has served on corporate boards, councils and specialized committees and regularly participates in professional, technical and academic forums on competition law, economic regulation and complex business disputes. Vanessa earned her law degree from the University of Chile. She also holds diplomas in Information Technology, Administrative Law and Telecommunications Law from the University of Chile, Economic Sanctions Law from the University of the Andes, and Strategic Litigation from Diego Portales University.

**FAVA, Mario**

Philippi Prietocarrizosa Ferrero DU & Uría, Santiago de Chile

*Featured in Projects (Chile)*

**Practice Areas:** Projects, Engineering and Construction / Energy

**Career:** Partner of the Projects, Engineering and Construction team. His practice focuses on engineering, construction, and strategic project contracting. He has extensive experience in infrastructure and natural resources projects, including the negotiation of a wide range of contracts such as EPC, EPCM, BOT, BOOT, BOP, O&M and FIDIC agreements, as well as the related subcontracts. These include major equipment purchase and sale agreements (wind turbines, BESS, solar modules, transformers, etc.) and agreements for critical inputs, such as power purchase agreements, water supply agreements, gas supply agreements, and the transportation and/or tolling contracts required for the delivery of such products. In 2023, The Legal 500 recognised him as “Rising Star Associate of the Year” for Projects and Infrastructure in Chile. In 2024, Leading Lawyers named him the most promising lawyer under 45 in Project Development.

**FERNÁNDEZ, Rafael**

Grupo Evans, Santiago de Chile

*Featured in Energy & Natural Resources (Chile), Projects (Chile)*

**Practice Areas:** – Regulatory practice matters in energy projects and natural resources. – Electrical concessions administrative procedures. – Negotiation of land use contracts for the development of energy projects. – Indigenous law. – Water issues.

**FERRADA, Benjamín**

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*Featured in Dispute Resolution (Chile)*

**Practice Areas:** Dispute Resolution Litigation Arbitration Complex Negotiations Consumer Law Venture Capital

**Career:** Benjamín is a partner and a member of the dispute resolution (litigation and arbitration) area. In addition, he is the leading partner of the consumer law department, and a member of the venture capital area. He specializes in civil and commercial disputes, successfully representing clients from diverse industries before civil, commercial, constitutional, tax, and administrative courts. Also, he has experience in insolvency

procedures, and complex negotiations. He is an expert in arbitration in the construction, infrastructure, and agribusiness industries. He structures, develops, and implements tailored pre-emptive strategies to comply with consumer protection law and assist clients in consumer's rights protection litigation. Also, from a venture capital angle, he represents investors and start-ups in dispute resolution matters.

**Professional Memberships:** Member of the Chilean Bar Association A.G.

**FLISFISCH, Carolina**

Cariola Díez Pérez-Cotapos, Santiago de Chile  
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*Featured in TMT (Chile), Data Protection (Chile)*

**Practice Areas:** Technology, Privacy and Media Data Protection

**Career:** Partner since 2024. Universidad Adolfo Ibáñez, Master of Laws in Business Law, (LL.M., 2022). Universidad de Chile Law School (LLB, 2005). She leads the Technology, Privacy, and Media group, focusing primarily on technology contracts, data privacy, and payment systems regulation, as well as contract negotiations and general corporate matters. She began her professional career in the Financial and Corporate group of the firm, where she worked between 2007 and 2014, advising Chilean and foreign companies on mergers and acquisitions, corporate restructuring, commercial agreements, and financing and refinancing transactions. From 2015 to 2024, she worked as General Counsel of a technology company from the financial sector, where she was responsible for managing all legal matters, including corporate issues, contracts with clients and suppliers, new product analysis, legal and regulatory compliance, among others. Furthermore, she worked as Risk and Legal Affairs Manager at the same company, leading risk management and compliance from 2022 to 2024, in addition to her responsibilities for legal and regulatory matters.

**Professional Memberships:** Chilean Bar Association International Bar Association

**FRUHLING, Felipe**

Guerrero Olivos, Santiago de Chile

*Featured in Energy & Natural Resources (Chile)*

**Practice Areas:** Energy and Natural Resources Projects/Infrastructure Project Finance Environment

**Career:** Felipe is a partner and a member of the energy and natural resources, projects, and environment areas. He specializes providing regulatory assistance in energy project development, including the assistance of public and private tender processes, in energy M&A, in due diligence processes, in the review of complex contracts such as EPC, O&M and PPA and in energy project finance.

**FUICA, Sergio**

Guerrero Olivos, Santiago de Chile

*Featured in Labour & Employment (Chile)*

**Practice Areas:** Labour, Employment and Migration

**Career:** Sergio is a senior associate and member of the labour, employment, and migration group. He specializes in labour litigation, the protection of fundamental rights, collective bargaining and the development and implementation of labour strategies.

**Professional Memberships:** Member of the Chilean Labour Law and Social Security Association (SCHDTSS).

**GÁLVEZ, César**

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*Featured in Corporate/M&A (Chile)*

**Practice Areas:** Corporate/M&A Capital Markets

**Professional Memberships:** Member of the Young Lawyers' Committee of the Regional Forum of the International Bar Association (IBA).

**GANDARILLAS, Cristián**

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*Featured in Bankruptcy/Restructuring (Chile), Dispute Resolution (Chile)*

**Practice Areas:** Litigation (civil, commercial, financial, corporate, banking, regulatory, environmental, international trade/ arbitration/ international arbitration/ insolvency/ bankruptcy/ consumer law).

**Career:** Graduated from Pontificia Universidad Católica de Chile (1997) Master of Laws (LL.M.) at Columbia University School of Law (2005) Professor of Civil Law at Pontificia Universidad Católica de Chile (2005 -) Director of Graduate Program of Bankruptcy and Insolvency at Pontificia Universidad Católica de Chile (2005 -) He has been a lecturer of Torts at the Judicial Academy. He is also the author of various articles on matters related to civil law and insolvency.

**Professional Memberships:** Member of the Chilean Bar Association Member of the Civil Law Department, Pontificia Universidad Católica de Chile Member of ICARE's Legal Circle Director of Fundación de Arte Colonial Americano Joaquín Gandarillas Infante

**GARCÍA, Guillermo**

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*Featured in Environment (Chile)*

**Practice Areas:** Environmental Law. Waste Law. Climate Change Law. Land Use and Real Estate Law. Public Law. Compliance.

**Career:** GDS Abogados, Partner (2020 – Present). IADB, Consultant (2019 – 2020). Barros & Errázuriz Abogados, Associate and Senior Associate (2011 – 2019). Ministry of Environment, Cabinet Advisor (2010 – 2011). Centrales Hidroeléctricas de Aysén S.A., Legal Advisor (2009 – 2010).

**Professional Memberships:** Colegio de Abogados de Chile A.G.

**Personal:** Board Member, Fundación Mallines.

**GARCÍA, Juan José**

Guerrero Olivos, Santiago de Chile

*Featured in Competition/Antitrust (Chile)*

**Practice Areas:** Competition Compliance Corporate/M&A

**Career:** Juan José is a senior associate and member of the competition/antitrust and compliance practice areas. He specializes in representing local and international clients in complex cases before the National Economic Prosecutor Office (FNE), and before the Chilean Competition Court and the Supreme Court.

**GARCÍA DE LA PASTORA, Rocío**  
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*Featured in Labour & Employment (Chile)*

**Practice Areas:** Labour, Employment and Migration

**Career:** Rocío is the leading partner of the labour, migration, and employment area. She specializes in labour law, strategic labour plans, in complex labour litigation, collective bargaining, and corporate labour matters.

**Professional Memberships:** Member of the Digital Talent for the Future Committee of the Chilean-American Chamber of Commerce (AmCham).

**GONZÁLEZ VIDAL, Alberto**  
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*Featured in Dispute Resolution (Chile)*

**Practice Areas:** Litigation and Arbitration Insolvencies and Reorganizations

**Career:** Alberto González is the lead partner of the Litigation and Arbitration practice at Prieto. With a strong focus on civil and commercial disputes, he brings extensive expertise in both domestic and international litigation and arbitration. Alberto has represented a diverse clients across multiple industries, including Energy and Natural Resources, Real Estate and Construction, Aquaculture, Food, Port Services, Consumer Goods and Retail, and Technology, among others. In addition to his arbitration and litigation practice, Alberto possesses significant experience in resolving disputes before alternative adjudicative bodies. His skills and client-centric approach have earned him recognition in prominent international rankings as a leading expert in Litigation and Arbitration. Clients have consistently praised his dedication and expertise. He joined Prieto in 2001 and he is Partner since 2012.

**Professional Memberships:** Member of the Chilean Bar Association

**Publications:** "The Need to Include the Procedural Institution called Adhesive Joinder Involvement", Cuaderno de Extensión Jurídica de la Facultad de Derecho de la Universidad de los Andes, N° 23 (2013) "Conservational Measures as an Integral Part of the Attachment Structure", Chilean Law Review (volume 37, #1) (2010)

**GORZIGLIA, Mario**  
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*Featured in Tax (Chile)*

**Practice Areas:** Tax Banking and Finance Corporate

**Career:** Mario Gorziglia is the head of the Tax Department at Prieto. His work has specialized in advising national and international clients on all matters related to Tax Law, including planning business structures and handling dispute resolution with tax authorities. Additionally, he has extensive experience in Philanthropy, advising charitable and nonprofit organizations on the multiple tax aspects involved in their formation, daily operations, and fundraising, considering the diverse regulations governing donations and nonprofit organizations in Chile. He also advises companies and family offices on developing projects with social or environmental impact. He also practices in financial, corporate, and mergers and acquisitions matters, having participated in significant transactions in these areas for companies across various industries, such as Retail, Healthcare Services, and Food, among others. Mario Gorziglia has been a speaker at various international conferences related to Tax Law practice, such as the International Bar Association and the International Fiscal Association. He has been recognized in international rankings as a leading partner in the Tax area and has been particularly praised by his clients. Mario joined Prieto in 1994 and has been partner since 2003.

**Professional Memberships:** Officer Tax Committee, International Bar Association (2022 – currently) International Fiscal Association International Bar Association Colegio de Abogados

**GREBE, Benjamín**  
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*Featured in Competition/Antitrust (Chile), Bankruptcy/Restructuring (Chile)*

**Practice Areas:** Antitrust Insolvency and Bankruptcy Arbitration Mergers and Acquisitions Compliance

**Career:** Benjamín Grebe is the head of the Antitrust and Insolvency & Reorganization areas at Prieto. In the Antitrust area, he has advised clients on compliance programs and preventive consultations related to distribution structures, vertical restraints, agreements between competitors, among others. He also advises and represents clients in merger review processes led by the National Economic Prosecutor's Office (FNE), investigations into alleged unilateral and collective abuse, and alleged cartel cases, including leniency applications for clients, both preventively and before the FNE and the Competition Tribunal (TDL), across various industries such as retail, food, ports, banking, regulated services, transportation, financial services, real estate, insurance, etc. He also leads the Insolvency, Liquidation, and Corporate Reorganization area and actively participates in financial restructurings, representing both creditors and debtors in the most prominent cases in the country in recent years. Previously, he played an active role for several years in M&A transactions across various industries. Before that, he worked in the firm's arbitration and litigation area, representing clients in all types of civil,

commercial, and administrative disputes. Benjamín has been a speaker at various national and international conferences, such as the International Bar Association. Throughout his career, Benjamín has been recognized in several international rankings, including Chambers and Partners, Legal 500, and Leaders League, in the areas of Antitrust and Insolvency & Reorganization. Benjamín joined Prieto in 1998 and has been a partner since 2010.

**Professional Memberships:**

Member of the Chilean Bar Association Member of the Board, Fundación Pro Bono Chile (2020 – currently) Co – Chair Latin American Regional Forum (LARF), International Bar Association International Bar Association Arbitrators roster of the National Arbitration

**Publications:** "Access to Files in Competition Law Investigations," CeCo Research (2022) "Digital Platforms and Conglomerate Risks: Challenges for Competition Authorities in Ibero-America in Merger Analysis," Themis Law Review 79, pp. 359-372 (2021) "Towards a Leniency Program 2.0 in Chile," CeCo Research (2020) "The objectives of the law in defending competition law and the Chilean System created by Law 19,911" Law Review of the Universidad Finis Terrae, Year IX, #9 "System of Proof of Retail Collusion," Chapter VIII, written with José Luis Prieto and María Teresa Vial in Competition Law and the Retail Industry, Editorial Libromar, edited by Paulo Montt R. and Nicole Nehme Z., September 2010.

**GREZ, Gonzalo**  
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*Featured in Energy & Natural Resources (Chile), Corporate/M&A (Chile)*

**Practice Areas:** M&A, Mining, Project Development, Energy, Communities, Water rights, Corporate.

**Career:** He advises companies on mining, energy and regulatory matters in Chile, Argentina and Ecuador based on a comprehensive understanding of the mining business. He has recognized experience in designing and structuring strategies for acquiring and merging mining companies and has a strong expertise in negotiating all sort of mining and joint venture agreements and other types of agreements related to the mining and energy activities. He has participated actively in almost all relevant exploration, project development and M&A Chilean mining transactions and joint ventures re. copper, gold, silver, lithium, nitrates, iron ore, salt, coal etc. over the last years with private and stated owned company and has actively worked in project development and operation of numerous mining and energy companies. His experience covers advice to inter alia mining and energy companies and services and technology providers in those fields.

**Professional Memberships:**

Member of RMMLF, IPBA, and IBA Bar Associations. Vice Chair Environmental Committee IPBA.

**Publications:** Co-publisher: "Indigenous Rights in South America" published by RMMLF.

**Personal:** Former Professor of Commercial and Corporate Law, Universidad Católica de Chile, 2001 -2017 and Director of the Post Graduate Program "Natural Resources and Environment", Universidad de Los Andes, 2015 -2018.

**GUMUCIO, Juan Cristóbal**  
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*Featured in Competition/Antitrust (Chile)*

**Practice Areas:** Competition and Antitrust.

**Career:** Partner since 2007. Oxford University, UK (MJur, 1998) Chevening alumnus. Pontificia Universidad Católica de Chile Law School (LLB, 1994). He worked at Clifford Chance, London (1998) and Unilever Chile (2001-03). Juan Cristóbal heads the Competition Law practice, advising clients in antitrust litigations, such as cartels and unilateral conduct, dealing with merger control, investigations, market enquiries, non-contentious advice and compliance programs. He has participated in many landmark cases that have shaped competition case law in Chile, i.e., the first leniency case in Chile (FNE vs Tecumseh), the first Phase II in merger control case (Essilor Luxottica), several mergers and acquisitions such as LAN-TAM, Shell-Terpel, AT&T -Time Warner, CDF, etc., several unilateral conduct cases in consumer goods and retail, entertainment and digital markets, infrastructure and transportation, among others. Additionally, he has provided Pro Bono advice to different trade associations regarding Competition and Consumer Protection bills. He has practiced Competition Law, Intellectual Property Law, Commercial Law and Consumer Protection. Juan Cristóbal is also the partner in charge of the Alumni Network.

**Professional Memberships:** International Bar Association. Cartels Working Group; American Bar Association, Antitrust Section; Member of the Advisory Board, Centro de Libre Competencia UC; Member of the Board, National Association of Advertisers (ANDA); Chilean Bar Association.

**Publications:** Chilean correspondent, Practical Law Competition, Thomson Reuters Chapter "Análisis Crítico del Sistema de Operaciones de Concentración" (co-authored with Cristóbal Lema) in the collective book "Nuevo Régimen de Libre Competencia", edited by Domingo Valdés and Omar Vázquez, Rubicón Editores, 2022. Chapter "Competition Law in Chile" (co-authored with Cristóbal Lema) in the collective book "Competition Law in Latin America A Practical Guide", edited by Julián Peña and Marcelo Calliari, Wolters Kluwer (second edition), 2022. Chapter "Chile Chapter on Information Exchange and Related Risks: A Jurisdictional Guide" (co-authored with Fernanda Hermosilla and Cristóbal Lema) in collective book "Information Exchange and Related

Risks: A Practical Guide" edited by Zolan Marosi and Marcio Días Soares, Concurrences, 2022. Juan Cristóbal Gumucio, Elías Astudillo and Tomás Labbé, "¿Se justifica la consulta ante el TDLC?", Investigaciones CeCo, February, 2020. Lexology Navigator – Merger Control, 2017. SENTENCIAS DESTACADAS 2015, Una Mirada desde la Perspectiva de Las Políticas Públicas, "Doctrina de la Corte Suprema en la Colusión de los Pollos". Juan Cristóbal Gumucio Sch. & Elías Astudillo R. Ediciones LyD, 2016. "Competition Law in Latin America". Chapter 13: Competition Law in Chile. Walters Kluwer Law International B.V., 2016. "Nuevas Tendencias del Moderno Derecho Económico". Chapter III: "Control de Fusiones en Chile ¿Requiere de un cambio?" Legal Publishing Chile, Thompson Reuters, 2014. "La Libre Competencia en el Chile del Bicentenario". Interrelación Propiedad Intelectual, Competencia Desleal, Protección al Consumidor y Libre Competencia. Tribunal de Defensa de la Libre Competencia / Centro de Libre Competencia UC. Published by Thomson Reuters Puntotext, 2011. "Concentración Económica y su Control Previo", in Revista Derecho Mayor, Year VII, Number 7, April 2008. "Procreación Asistida. Un Análisis a la Luz de la Legislación Chilena". Awarded by the Fernando Fuyo Laneri Foundation. Published by Editorial Jurídica Conosur, February 1997. "Procreación Asistida Heteróloga. Efectos civiles con respecto al matrimonio y la filiación". Volume 21, N° 2, May – August 1994. Revista Chilena de Derecho.

**Personal:** -Postgraduate classes in Compliance Diploma, Universidad Adolfo Ibáñez. -Lecturer of Intellectual Property Law, Pontificia Universidad Católica de Chile. -Lecturer of Competition Law, Pontificia Universidad Católica de Chile. -Lecturer of Competition Law, Universidad de Los Andes. -He has also taught undergraduate and graduate courses at the Universidad Católica de Chile, Adolfo Ibáñez and Finis Terrae. -He has participated as a panelist in numerous conferences in Chile and abroad.

#### GUZMÁN, Rodrigo

Guzmán, Toro y Ruiz Abogados, Santiago de Chile  
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*Featured in Environment (Chile)*

**Practice Areas:** Environment and Natural Resources

**Career:** Partner at Guzmán, Toro y Ruiz Abogados. Previously partner at Carcelén, Desmadryl, Guzmán y Tapia (2010-2021), and lawyer at the National Environment Commission as Executive Legal Counsel Division, been the Head of Legal between 2006 and 2010. Lawyer from the University of Chile (1992) and Diploma in Advanced Studies from the University of Alicante, Spain. (2001)

**Publications:** Regulación Constitucional del Ambiente en Chile. Aspectos Sustantivos y Adjetivos. Historia, doctrina y jurisprudencia (Segunda edición actualizada, AbeledoPerrot/LegalPublishing, 2010) Derecho Ambiental Chileno. Principios, Instituciones e In-

strumentos de Gestión (Editorial Planeta Sostenible, 2012)

**Personal:** Passion, dedication, commitment, diligence and responsibility are the characteristics that have defined my professional career in the area of Environmental Law for almost 30 years. I started at the National Environmental Commission, where I worked for 12 years, becoming Head of the Legal Department of the Executive Directorate of the Service between 2006 and 2010. This gave me the opportunity to understand how major environmental decisions are made at the governmental level. In addition, I participated in the discussion of the new environmental institutional framework, which allows me to understand its operation and the demands imposed as a challenge to the public and private sector. In 2010 I joined the law firm Carcelén, Desmadryl, Guzmán y Tapia, where I developed the environmental area, becoming partner and leader of a team specialized in natural resources with which we achieved great success. In this context I was able to apply my knowledge and experience acquired in the public sector, and incorporate in my background the meaning of working for the private sector. This allows me to perfectly understand the views that come from both worlds, which is a great advantage to contribute to the development of environmentally sustainable projects. During my career I have led and worked with multidisciplinary teams mainly in the analysis, design and implementation of complex legal strategies in the field of environmental impact assessment system and project development. In addition, I have focused my practice in indigenous consultation mechanisms, administrative challenge processes, sanctioning procedures (Environmental Superintendence and other sectorial bodies), constitutional and special litigation (Environmental Courts). I have participated in consultancies associated with draft laws and regulatory projects, and led teams dedicated to the development of environmental audits, as well as to the identification of permits and obligations that clients must comply with in environmental matters. In addition, I have developed teaching activities and published legal reference books on environmental matters.

#### HARASIC, Davor

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*Featured in Dispute Resolution (Chile)*

**Practice Areas:** Davor Harasic is a partner at Harasic/Barros, advising on civil, criminal, constitutional and administrative litigation, with a particular focus on white-collar crime. He represents corporations, senior executives and public institutions in high-profile investigations, complex corporate disputes, and criminal proceedings involving financial and regulatory matters. He has extensive experience handling cases of significant public and institutional impact, including corporate governance issues, political financing, and large-scale commercial

conflicts with criminal implications. He previously served as Dean of the Faculty of Law at the University of Chile and as Vice President of the Council of Defense of the State. He is also an arbitrator at the Arbitration Center of the Santiago Chamber of Commerce.

**Career:** He holds a Bachelor's Degree in Law and Social Sciences from the School of Law of the University of Chile and a Master's Degree in Law, with a major in Criminal Law, from the same university.

**Professional Memberships:** He is a member of the Chilean Bar Association and Libertades Públicas.

**Personal:** For more information: <https://hybabogados.cl/en/davor>

#### HERRERA, Cristóbal

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*Featured in Corporate/M&A (Chile)*

**Practice Areas:** Cristóbal Herrera is Fischer y Cía. Managing partner and the Corporate practice head as he has a vast experience in general Corporate Practice, Capital markets, Financing and Derivatives. Mostly, provides permanent legal corporate advisory for diverse enterprises, where he handles diverse kind of matters, including day-to-day legal consults and special projects. Therefore, he has experience as Board Director.

**Career:** Cristóbal Herrera earned his Law degree from Pontificia Universidad Católica de Chile and his LL.M. from the University of Sydney. He was also a Commercial Law Professor at Pontificia Universidad Católica de Chile, from 2011 to 2022 and since 2022, at the LL.M. Mr. Herrera was an associate at Baraona Fischer y Cía. (former Fischer y Cía.) for nine years and in 2016 was named partner. Before, he worked as legal counsel at the Finance and Corporate Division of Telefónica Chile.

#### HERRERA, Sebastián

Lathrop Mujica Herrera & Diez Abogados, Santiago de Chile

*Featured in Environment (Chile)*

**Practice Areas:** Environment and Infrastructure.

**Career:** Sebastián Herrera is a partner and head of the Environment practice at Lathrop Mujica Herrera & Diez Abogados. He makes a material difference to the team by leading the mandates that require strategic judgment and tight execution, especially where SEIA pathway, permitting design and regulatory exposure are decisive for the client's business decision. He has been at the centre of the practice's step-up in complexity, leading core workstreams for key clients in energy, mining and infrastructure. He also leads Sitios Prioritarios and biodiversity strategy for strategic land and infrastructure clients, including technically robust public consultation submissions and preparation for potential litigation, when required. He has handled mandates where SEIA entry strategy and community-driven litigation run in parallel. Sebastián brings public-sector experience that is directly relevant to permitting and regulatory

strategy. He held senior roles at the Ministry of Energy (including as SEREMI for the Metropolitan Region) and led the Sustainable Development Division at the Ministry of Mining. He is also a lecturer in Environmental, Mining and Water Law at Universidad Finis Terrae, which keeps him closely engaged with current regulation and case law.

**Professional Memberships:** - Chilean Association of Environmental Law (ACHIDAM).

#### ILLANES, Carla

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*Featured in Data Protection (Chile)*

**Practice Areas:** Carla Illanes is a lawyer from the Universidad Católica de la Santísima Concepción, with a Master's Degree in Law of Regulated Sectors from the Carlos III University of Madrid and a Diploma in Personal Data Protection from the University of Chile. She has more than 15 years of experience in the public and private sectors, with a practice focused on data protection, cybersecurity, information technology, technology procurement, and artificial intelligence. Before joining Alessandri, she served as Counsel at DLA Piper Chile and as Head of the Legal Department of the Digital Government Division of the Ministry General Secretariat of the Presidency, where she led key legislative projects such as Law No. 21,464 on Digital Transformation of the State. Carla has advised national and international companies on the design and implementation of privacy policies, regulatory audits, regulatory compliance, and international data transfers, and has actively participated in Senate working groups on AI and cybersecurity.

**Career:** Professor of the course "Digital Transformation of the State from an Applied Perspective" in the LL.M. program at the Pontifical Catholic University of Chile, from 2023 to date. Guest professor in the Master's Degree in Administrative Law at the Pontifical Catholic University of Valparaíso since 2022 to date. Professor of the Diploma in Personal Data Protection, Pontifical Catholic University, from 2022 to date. Professor of the Diploma in Technology and Regulation, Faculty of Law, Universidad del Desarrollo, from 2021 to date. Professor of the Municipal Law Course at the University of Los Andes, from 2022 to date. Professor of the Course on Digital Transformation of the State at the Pontifical Catholic University of Chile, from 2023 to date. Professor of the Course on Digital Transformation of the State at the Adolfo Ibáñez University, from 2023 to date.

**Professional Memberships:** International Association of Privacy Professionals Chilean Bar Association

**Publications:** Co-author, "Transforming Corporate Culture: New Data Protection Obligations and the Outlook for In-House Lawyers," Universidad del Desarrollo, June 27, 2024 Co-author, "Cybersecurity in Healthcare Institutions," El Mercurio Legal, June 19, 2024 Author, "Essential Pillars of Digital Transformation in Chile

and the Strategic Role of a Digital Transformation Agency," TrendTic, March 4, 2024 Author, "Moving Toward Proactive Responsibility in Data Protection," Compliance Sectorial, 2024 Co-author, "Interoperability and Digital Identity," Building Cybersecurity in Chile, 2023

**Personal:** x

**ILLANES, Cristóbal**

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*Featured in Energy & Natural Resources (Chile), Projects (Chile)*

**Practice Areas:** – Regulatory law, energy and natural resources. – Environmental, territorial and water rights issues. – Due diligence reports for power generation projects. – Processing of electric concessions. – Negotiations for constitution of electric easements and obtention of permits for transmission projects, solar and wind generation projects. – Project Development and Management. – Mining and Natural Resources.

**Career:** Partner, Cubillos Evans, currently Grupo Evans, (2018 to date).

**Personal:** – Assistant professor, Electrical Law, Magister (LL.M.), Catholic University of Chile, (2012 to date). – Professor, Chair of Energy and Environment, Master of Environmental Law, Universidad Finis Terrae, Santiago, Chile (2013-2015).

**ILLANES, Francisco Javier**

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*Featured in Corporate/M&A (Chile)*

**Practice Areas:** Banking, Finance, Capital Markets, Corporate and M&A.

**Career:** Francisco Javier joined our firm in 1987. Universidad de Chile Law School (LLB, 1983). New York University, USA (MCJ, 1984). Specialised courses in foreign investment at Georgetown University and negotiation at Harvard University Law School. He has advised international companies in their investment projects in Chile, covering diverse industries. Including joint ventures and association with local partners, contracts negotiations, shareholder agreements, regulatory approvals, financing, corporate reorganizations, M&A disputes, and disinvestment processes. He has participated in financial complex restructuring processes, investigations and processes with governmental authorities, and has been a board member of listed and privately held companies.

**Professional Memberships:**

Chilean Bar Association; American Bar Association; Officer of the International Bar Association; Legal Committee of Amcham Chile.

**INFANTE, Guillermo**

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*Featured in Tax (Chile)*

**Practice Areas:** Tax International Trade

**Career:** Guillermo is a partner and head of the Tax practice. He has more than 25 years of experience advising domestic

and international clients on tax matters, foreign investment, international trade and the structuring of complex corporate transactions. His practice focuses on the design and implementation of tax-efficient structures for investment projects, financings, mergers and acquisitions, corporate reorganisations and cross-border transactions.

**Professional Memberships:** Chilean Bar Association International Fiscal Association (IFA)

**JEANNERET S., Noëlle**

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*Featured in Intellectual Property (Chile)*

**Practice Areas:** Noëlle Jeanneret S., founding partner at Muñoz Jeanneret Alvarez y Cia., focuses her practice on intellectual property law, advising clients on the prosecution and management of IP portfolios, contracts, advertising and litigation. She is also experienced in corporate and business law.

**Career:** Ms. Jeanneret has held academic positions in Civil and Commercial Law at Universidad Diego Portales Law School and Universidad de Los Andes Law School. She was until April 2026 a member of the Board of ACHPI, the national group of AIPPI, position which she held from 2020, and currently participates in the Trademark Committee of the Association.

**Professional Memberships:** She is a member of the Chilean Bar Association, Chilean Industrial Property Association (ACHPI), the International Association for the Protection of Intellectual Property (AIPPI), and the Inter-American Association of Intellectual Property (ASIP). Through the firm, Ms. Jeanneret is also a member of the International Trademark Association (INTA).

**JIMÉNEZ, Gonzalo**

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*Featured in Energy & Natural Resources (Chile)*

**Practice Areas:** Energy, Environmental, Regulatory and Constitutional law.

**Career:** Partner since 2009. Pontificia Universidad Católica de Chile Law School (LLB, 1996). Harvard University (LL.M., 2001). He is the head of the Regulatory Law Department, which includes environmental, energy, utilities and administrative laws. He advises national and foreign companies on infrastructure projects, including the legal aspects of environmental impact studies, concessions, permits and other administrative authorizations, construction contracts and PPAs, litigation originating in contractual relations over energy and/or fuel supply, resolution of conflict in administrative, judicial or arbitral proceedings related to regulated public services, energy and the environment, among other matters.

**Professional Memberships:** Chilean Bar Association, International Bar Association, and American Bar Association.

**Publications:** -Electricity regulation in Chile: overview Q&A, Practical Law, Thomson Reuters, 2020. -Major Projects: Environmental Risks Global Guide, 2nd Edition, Practical Law, Thomson Reuters, 2017. -Environmental Risks for Major Projects, European Lawyer Reference, 2012.

**LANDETA, Tomás**

Prieto Abogados, Santiago de Chile  
*Featured in Real Estate (Chile)*

**Practice Areas:** Real Estate and Construction Corporate

**Career:** Tomás Landeta is a Senior Associate at Prieto and leads the firm's real estate practice. His practice focuses on providing legal counsel to major companies in the real estate and construction sectors. He has extensive experience in structuring and developing all types of real estate projects, including project financing, title due diligence, land acquisition, construction contracts, land use, subdivisions, zoning, building permits, condominium law, and housing subsidies, among others. Additionally, Tomás' expertise has led him to actively serve as in-house counsel in the execution of major infrastructure, energy, and concession projects, offering ongoing legal support to management and development teams within these industries. In the academic field, he was an Instructor Professor in Civil Law at the University of the Andes from 2022 to 2023 and a Teacher Assistant in Natural Law and Philosophical Foundations of Law at the Pontifical Catholic University of Chile from 2010 to 2012. Tomás joined Prieto in 2025.

**LARRAÍN, Anibal**

Prieto Abogados, Santiago de Chile  
*Featured in Banking & Finance (Chile)*

**Practice Areas:** Banking and Finance Projects and Infrastructure Mergers and Acquisitions Insolvency and Restructuring

**Career:** Anibal Larrain is a Counsel in Prieto's Financial area and is in charge of the Fintech practice of the firm. Anibal actively works with members of the Banking and Finance industry, focusing his practice on the negotiation and implementation of different calibers financings, both nationally and internationally, advising creditors and borrowers. He has participated in the negotiation of syndicated loans granted by foreign financial institutions, financing of mining, industrial, real estate and retail projects, and corporate loans to finance company acquisitions, just to name a few financing figures with which he is familiar. He also leads the Fintech area of the firm, assisting clients in the implementation of practices aligned with industry-specific regulations. He also actively participates in the areas of Projects and Infrastructure, Mergers and Acquisitions, and Liquidations, Restructuring and Reorganization Processes, advising clients on financial and corporate matters. He participated as speaker in seminars and workshops focused on financial regulations, specifically those related to fintechs and the implementation of an open finance system. Likewise, he

was a teacher assistant in "Commercial Law" and "Introduction to Economics" at Pontificia Universidad Católica de Chile. He has been recognized as Associate to Watch in the Banking and Finance category of the Chambers and Partners ranking, and as Leading Associate in the Banking and Finance and Corporate and M&A categories of the Legal 500 ranking. During 2019 and 2020, he worked in New York (Foreign Attorney, Latin America practice, Willkie Farr & Gallagher, NY, USA). Anibal joined Prieto in 2020.

**LARRAÑAGA D., Maite**

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*Featured in Capital Markets (Chile)*

**Practice Areas:** Capital Market Private Equity Merger and Acquisitions Corporate Venture Capital

**Career:** Maite Larrañaga is Counsel of the Investment Funds Department and actively participates in the Insurance and Reinsurance Department. In the Investment Funds practice, advises various domestic and foreign clients in the issuance of securities, in the formation of public and private investment funds, in the formation and administration of domestic and foreign private equity funds (limited partnerships), and in the formation of feeder funds for foreign funds. In the Insurance and Reinsurance area, advises Chilean insurance companies and foreign reinsurance companies on compliance with the regulations of the Financial Market Commission (Comisión para el Mercado Financiero). She has also been involved in several acquisitions and mergers of domestic insurance companies. In the Venture Capital practice, she has participated in 2 of the 4 listings and IPO that have taken place in the Scalex market of the Santiago Stock Exchange. She also actively advises family offices and VCs in their investments in StartUps, as well as StartUps in their various stages of growth. Maite has been recognized by the international ranking Legal 500 as a Leading Associate in the Capital Markets area. She joined Prieto in 2013. Before joining the firm, she worked at CMS Carey & Allende Abogados between 2010 and 2013.

**Professional Memberships:** Coordinating lawyer of the ProBono Foundation Asociación Chilena Administradoras de Fondos de Inversión (ACAFI)

**LAVADOS, Rodrigo**

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*Featured in TMT (Chile)*

**Practice Areas:** Technology, Privacy and Media.

**Career:** Senior Counsel. Harvard Law School, USA (LLM, 2012). Universidad de Chile Law School (LLB, 2004, summa cum laude). He specializes in Technology, Privacy and Media group and also works in the Intellectual Property area, mainly in matters related to software and databases. He also works in legal issues related to data privacy, fintech regulation, advertising, entertainment law, image

law, unfair competition and consumer protection. He has participated advising clients in the preparation and review of software licenses, technology transfer, in audits and due diligence processes related to data and computer programs, in large technological infrastructure projects, as well as a consultant to technological startups. Rodrigo also supports the firm's litigation group in matters related to his areas of expertise.

**Professional Memberships:** Chilean Bar Association; International Bar Association; International Association of Privacy Professionals.

**Personal:** Professor of the Master's Degree in Innovation and Master's Degree in Law, Pontificia Universidad Católica de Chile. Professor of Competition Law Diploma, Pontificia Universidad Católica de Chile. Professor of Intellectual Property Diploma, Pontificia Universidad Católica de Chile. Professor of the Master of Intellectual Property and New Technologies, Universidad de Chile. Professor of Postgraduate Course in Business Law, Universidad Diego Portales. Professor at the Summer School of the World Intellectual Property Organization (WIPO).

#### LIZAMA, Diego

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*Featured in Labour & Employment (Chile)*

**Practice Areas:** Labour & Employment Data Privacy

**Publications:** Lizama Portal, Luis y Lizama Castro, Diego. Manual de Derecho Individual del Trabajo. Editorial Der Ediciones. Santiago. 2019. Lizama Portal, Luis y Lizama Castro, Diego. El derecho del trabajo y la economía colaborativa. Revista Derecho y Sociedad. Asociación Civil N°3. pp. 207-219. Colaboración en Lizama Castro, Luis. Análisis de la sentencia recaída en sindicato de trabajadores de la empresa Agro Tantehue Ltda. y otros con Dirección del Trabajo (2019) sobre grupos negociadores. Sentencias Destacadas 2018. Libertad y Desarrollo. Santiago (2019). pp. 65-85. Lizama Castro, Diego. "Comentario sobre la ley N°21.218 que establece el ingreso mínimo garantizado" en Anuario Laboral 2019. Ediciones On Demand. Santiago. 2020. Lizama Portal, Luis y Lizama Castro, Diego. "Comentario sobre la sentencia causa rol N°1515- 2018 del Tribunal Constitucional, la constitucionalidad del abandono del procedimiento y la nulidad del despido en materia laboral" en Sentencias Destacadas 2019. Ediciones LyD. Santiago. 2020. Lizama Portal, Luis y Lizama Castro, Diego. El Derecho del Trabajo en las nuevas tecnologías. Der Ediciones. Santiago. 2020. Lizama Portal, Luis y Lizama Castro, Diego. "Responsabilidad civil del empleador por accidentes del trabajo y enfermedades profesionales en Chile. Un análisis desde el derecho y la economía" en Estatutos de Responsabilidad Civil, editorial tirant lo blanch, Valencia, 2021. Lizama Castro, Diego. Una aproximación crítica a la aplicación de la regla in dubio pro operario en Chile en Revista Jurídica Digital Universidad de Los Andes. 2022. Lizama Castro, Diego. El pro operario en

materia laboral. Der Ediciones. Santiago. 2023. Lizama Portal, Luis y Lizama Castro, Diego. Compliance laboral en el acoso y violencia en el trabajo. Der Ediciones. Santiago. 2024. Lizama Castro, Diego. "La Corte Suprema: responsabilidad objetiva y la ley Bustos" en Anuario chileno de Jurisprudencia 2023. Tirant lo blanch. Santiago. 2025. Lizama Portal, Luis y Lizama Castro, Diego. Protección de datos personales en el derecho del trabajo. Der Ediciones. Santiago. 2026.

#### LOBOS, Eduardo

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*Featured in Intellectual Property (Chile)*

**Practice Areas:** Intellectual Property, Litigation and Trademarks.

**Career:** Partner since 2020. University of California (UCLA), Master of Laws (LL.M., 2012). Universidad de Chile, Diploma in Intellectual Property and New Technologies, 2008. Pontificia Universidad Católica de Chile Law School (LLB, 2005). His main areas of practice are Trademarks, Domain Names and Industrial Property. He has been a panelist in national and international conferences on Intellectual Property and related matters. Eduardo has advised domestic and foreign clients from different industries, including retail, transportation, food and beverages, entertainment, sports, technology, among others. Additionally, he has worked as a professor in postgraduate courses in Intellectual Property and is a member of committees before the Interamerican Association of Intellectual Property (ASIP); International Trademark Association (INTA) and Chilean Association of Intellectual Property (ACHIPI). From 2013 to date, Eduardo is Arbitrator of NIC Chile for the resolution of .CL domain name assignment conflicts.

**Professional Memberships:** Arbitrator of NIC Chile for the resolution of .CL domain name conflicts. Member of ASIP (Interamerican Association of Intellectual Property) and ACHIPI (Chilean Association of Intellectual Property).

**Personal:** Professor of Intellectual and Industrial Property, the Pontificia Universidad Católica de Chile, 2015 to date.

#### LÓPEZ, Ignacia

Parga, Montes, Vasseur & López, Laborales, Santiago de Chile

*Featured in Labour & Employment (Chile)*

**Practice Areas:** Labour, Social Security and Immigration Law.

**Career:** Before joining Parga, Montes, Vasseur & López, Laborales, she was a partner at Cariola Díez Pérez-Cotapos from 2022 to 2026, where she led the firm's Labor Law practice. Prior to that, she had a successful executive career at Clínica Alemana de Santiago, where she was People Manager from 2020 to 2022 and Deputy Legal Manager for People from 2015 to 2020, having been a member of its legal team since 2009. Previously, she was part of the Litigation and Arbitration groups at Cariola Díez Pérez-Cotapos and Barros & Errázuriz, where she helped handle highly complex litigation and arbitration cases.

**Professional Memberships:** Member of the Circle of People and Organizations of ICARE since 2023. Member of the Labor Commission of the Confederation of Production and Commerce since 2015. Part of the Steering Committee of the Center for Labor Law CEDET A.G. Has also represented the Chilean Clinics Association (Asociación de Clínicas de Chile A.G.) before the Chilean Senate in discussions on legislative initiatives related to labor matters.

**Publications:** "Una oportunidad de trabajo para las mujeres y jóvenes de Chile", Desarrollo humano y solidario: Nuevas ideas para Chile, Fundación Idea Pais, 2017.

#### LYON, Pedro

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*Featured in Energy & Natural Resources (Chile), Venture Capital (Chile), Corporate/M&A (Chile)*

**Practice Areas:** Mining and Metal Corporate/M&A Venture Capital Investment Funds

**Career:** Pedro is a partner and a member of the mining, M&A and venture capital areas. In addition, he is a member of the investment funds practice. He specializes in mining project development, project finance, and corporate and financing structuring for mining project development, as well as mining agreements and regulatory matters and environmental permits. In addition, he actively works in structuring investment funds and representing local and international fund managers. In venture capital matters, he represents local and foreign VC investors, start-ups, CVC funds and incubators in the legal structuring of funds or investment vehicles, in the development and execution of internationalization plans, international M&A VC transactions, and in financing rounds.

**Professional Memberships:** Pedro is a member of the board of directors of the Chilean- Pacific Foundation, Administradora Mater, Administradora Bridge, Empresa Eléctrica Blanco, Aaktei Energía S.A., Lácteos Matthei, and Colegio San Lorenzo. He is also very active in sectoral associations: he is member of the Mining Committee of CESCO, of The Foundation for Natural Resources and Energy Law, and ACAFI (Chilean Association of Investment Fund Managers).

#### MARTÍNEZ, Francisca

Guerrero Olivos, Santiago de Chile

*Featured in Venture Capital (Chile)*

**Practice Areas:** Corporate/M&A Venture Capital

**Career:** Francisca is a senior associate and a member of the corporate/M&A and venture capital areas. She specializes in domestic and international M&A, venture capital transactions from both the investor and start-up side, stock options, financing rounds and international corporate structuring. Francisca is also one of the founders of the LAW, Legal Advice for Women at Guerrero Olivos.

**Professional Memberships:** Francisca is member of the tutor network of Dadneo, the acceleration program of the

Vulcano VC Fund and of UDD Ventures, the acceleration program of Universidad del Desarrollo. In addition, she is a member of the Innovation and Technology Committee at the Chile-Australia Chamber of Commerce (AUSCHAM).

#### MARTÍNEZ, Rosario

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*Featured in Energy & Natural Resources (Chile)*

**Career:** She has been Director at LAWGIC Abogados since 2021, where she leads energy and project development matters, including due diligence, financing and tender processes, corporate structuring, civil law matters, and electricity sector regulatory issues. Before joining LAWGIC, she spent over a decade as Senior Associate in Carey's Energy Group (2008–2020), advising on the legal, administrative and regulatory aspects of power generation projects, particularly solar and wind. Her work included legal reports, electricity concessions, administrative permits, and due diligence for the acquisition, sale and financing of projects, as well as drafting and negotiating energy supply, transmission and interconnection agreements, and tender and paid-use concession processes.

**Professional Memberships:** Women in Energy Program – World Energy Council Chile (2020-2021)

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*Featured in Environment (Chile)*

**Practice Areas:** Environment Sustainable Development Circular Economy Energy and Natural Resources Mining Public Law

**Career:** Agustín Martorell is the head of the Environmental department at Prieto. He leads the environmental team and provides legal advice to both domestic and international clients on project development in all their phases. He has worked in energy, sanitary, mining, real estate, fishing, aquaculture and infrastructure industries. He has experience in project development, particularly in energy and natural resource exploitation, representing national and international companies before governmental authorities and agencies, including permitting, administrative procedures, environmental judicial actions, environmental assessment processes, among others. Additionally, he has collaborated on transactions and the financing of significant projects, reviewing permits related to transactions in the energy and mining industries. Agustín Martorell has been a speaker at various national conferences related to Environmental Law and serves as a director in the Chilean Association of Desalination and Reuse. He is actively involved in organizations such as Acesol, Achidam, and the Chilean Chamber of Construction, among others. Furthermore, he is an active member of the Chilean Environmental Law Association, participating in various discussions on environmental regulations and case law.

He has been recognized in multiple international rankings as a leading partner in the Environmental Law area and has been particularly praised by his clients for his high level of expertise and specific knowledge in the field. Agustín joined Prieto in 2018 and has been partner since 2022.

**Professional Memberships:** Board Member Asociación Chilena de Desalación (ACADES) (2023 – currently) Chilean Bar Association Asociación Chilena de Derecho Ambiental (ACHIDAM)

**Publications:** The Legal Status of Heads of Agreement in Chile in Latin American Legal Studies, Universidad Adolfo Ibáñez (2022) Holders of Mining Rights and Renewable Energies in Chile: An Unresolved Conflict in Latin American Legal Studies, Universidad Adolfo Ibáñez (2020) Acceptance of Major Hydraulic Works: Current Interpretations and Discussions in The Regulation of Water: New Challenges of the 21st Century, Der Ediciones (2019) Collaboration in the Edition of the 2005 Supreme Court Jurisprudence Commentary Journal, published by Legal Publishing (2013) Co-author with the Renewable Energy Center of Chile's Ministry of Energy and others, in the renewable energy financing manual titled "Key Aspects in the Development of Non-Conventional Renewable Energies" (2013)

#### MATURANA, Nicolás

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*Featured in Tax (Chile)*

**Practice Areas:** Tax.

#### MATUS, Juan Pablo

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*Featured in Real Estate (Chile)*

**Practice Areas:** Corporate and M&A and Real Estate and Urban Development.

**Career:** Partner since 2002. University of Michigan, USA (LLM, 1996). Universidad de Chile Law School (LLB, 1993). He has represented numerous Chilean and foreign companies in multiple investment projects, purchase and sale of companies and assets in various sectors of the economy, as well as in public offerings of shares, placement of shares and corporate bonds. He has also participated as legal advisor in real estate and infrastructure projects, such as shopping malls, industrial plants, office and residential buildings, power plants, energy transmission lines, etc. Additionally, he regularly represents publicly traded corporations in various filings and applications before the Financial Market Commission and other public agencies.

**Professional Memberships:** Chilean Bar Association and American Bar Association.

#### MENESES, Felipe

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*Featured in Environment (Chile)*

**Practice Areas:** Expert in environmental, indigenous and regulatory law with 20 years of experience. His practice focuses on project development, Environmental Impact Assessment System, territorial planning, counseling on community matters and administrative and judicial disputes related to investment projects.

**Career:** Recognised in prestigious international legal rankings. He lectures in postgraduate diplomas on environmental law and sustainability at various universities, and is a member of the Chilean Bar Association and the American Bar Association. He formerly served as Secretary of the Inter-American Network of Environmental Law Specialists (RIELA) and as President of the Sustainability Commission of the Chilean-Australian Chamber of Commerce (AUSCHAM). Before joining LAWGIC Abogados, he was Director of Carey's Environmental Group (2011–2019); legal advisor for SGA S.A. (2008–2011); attorney at Fundación Pumaín (2005–2008); and Head of Administration of State Assets at the Ministry of National Assets (2000–2005).

#### MESSEN, Diego

Moraga & Cía., Santiago de Chile

*Featured in Dispute Resolution (Chile)*

**Practice Areas:** TAX, Dispute Resolution (Litigation & Arbitration).

**Career:** Diego Messen is a Founding Partner and leader of the Dispute Resolution practice at Moraga & Cía., focusing primarily on corporate and tax litigation. He has built a strong track record of success across the cases he has handled, several of which have drawn national attention.

**Publications:** Diego is a recognized voice in the Chilean press on legal, tax, and regulatory matters, regularly sought out for expert commentary on corporate, tax, and insolvency issues across print and broadcast media.

**Personal:** Lawyer, Universidad Adolfo Ibáñez (2000); Master's in Tax Management, UAI (2002); Master's in Business Law (MBL), UAI (2008); Master's in Labor Law for Business, Universidad de los Andes (2018); and a Diploma in Mining Law from UAI. He has also taught in the Master's in Financial Management program at UAI and taught Corporate Fraud at the School of Economics and Business at Universidad de Chile (2010–2020), in addition to lecturing on tax law at Universidad Andrés Bello, UAI, and other universities.

#### MONGE, Isabel

Prieto Abogados, Santiago de Chile

*Featured in Banking & Finance (Chile)*

**Practice Areas:** Banking and Finance Project Financing Debt Restructuring Private Debt

**Career:** Isabel Monge is Partner of the Banking and Finance team at the firm. She regularly advises domestic and international clients, including both lenders and debtors, on a wide range of financing transactions, such as bilateral and syndicated loans, project financing, convertible debt, international debt issuances, and structuring of private debt operations. She has extensive ex-

perience in project financings related to infrastructure, mining, transmission, and renewable energy, as well as transactions in the real estate, retail, automotive, agriculture, and electromobility industries. Additionally, she provides regular advice to insurance companies in the context of financing operations. She also actively participates in complex debt restructuring transactions, both domestic and international, including Chapter 11 reorganizations under the New York Bankruptcy Code and DIP financings. She has served as a teaching assistant in Constitutional Law (2008–2009) and Procedural Law (2010–2012) at Pontificia Universidad Católica de Chile. Her work has been recognized by various international rankings in the areas of Banking and Finance and Projects, including Chambers & Partners and Legal 500. Isabel joined Prieto in 2013 and became a Partner at the firm in 2026.

#### MONTT, Paulo

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*Featured in Dispute Resolution (Chile)*

**Practice Areas:** Litigation / Arbitration / Competition Law

**Career:** Paulo Montt has extensive experience in arbitration as well as civil, commercial, regulatory, and antitrust litigation. He served as an associate at Claro & Cía. for five years, an associate at FerradaNehme for three years, and was the partner in charge of FerradaNehme's litigation practice group between 2009 and 2015. He holds a Bachelor of Laws (LL.B.) from Universidad de Chile and a Master of Laws (LL.M.) from University College London. He is a Professor of Civil Law at Universidad de Chile and the author of several publications on antitrust and civil law. He currently serves as a Board Member of the Chilean Bar Association for the 2017–2021 and 2021–2025 terms.

#### MORANDÉ MONTT, Diego

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*Featured in Intellectual Property (Chile)*

**Practice Areas:** DIntellectual Property Data Protection, New Technologies and Cybersecurity TMT

**Career:** Diego is the senior associate that leads the intellectual property area at Guerrero Olivos and is a member of the data protection, new technologies and telecommunications areas. He specializes in trademark, patents and copyright strategy, transfer and protection, and in advertising law. He is also an experienced litigator in civil and criminal matters, unfair competition, and has an outstanding track record in the defense of intellectual property rights.

**Professional Memberships:** Member of the Enforcement Committee, INTA (2018–2023). Member of the Trademark Committee, ASIPI (since 2018). Member of the Technology, Innovation, and Data Committee, AMCHAM (since 2023). Member of the Ad Hoc Committee of ACHIPI for the Technology Transfer Bill. Founding Partner and Director,

Professional Association of Personal Data Protection of Chile. Member of the Legal Group of the Chilean Data Centre's Association.

#### MORENO, Raimundo

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*Featured in Dispute Resolution (Chile)*

**Practice Areas:** Litigation and Arbitration.

**Career:** Pontificia Universidad Católica de Chile Law School (LLB, 1999). Duke University, USA (LLM, 2011). Raimundo has experience in complex litigation, with multiple civil, commercial, administrative and even criminal litigation. He has worked in cross-border matters, being able to work with international firms with the collaboration and coordination required. He has been in charge of working, coordinating and reporting to international companies, being careful to maintain consistency in different jurisdictions. He has the ability to work as part of a team with the national or international legal management of clients, providing analysis and answers with business sense and useful for risk assessment and decision making. He has also provided preventive advice on conflicts to avoid unnecessary litigation or to seek the best alternative solution, based on the client's interests. He is a member of the Arbitrator Corp of the Mediation and Arbitration Center of the Santiago Chamber of Commerce. He has worked at Arnold & Porter in Washington D.C. from 2011 to 2012 in international arbitration (ICC and ICSID).

**Professional Memberships:** Arbitrator – Arbitration and Mediation Center (CAM); Judge of Ethics of the Chilean Bar Association; Chilean Bar Association; International Bar Association.

**Publications:** -Attorney-Client Privilege in the Americas (Chile) – Mar. 2017 – Cambridge University Press. -Getting the Deal Through – Dispute Resolution – Chilean Chapter – 2013 – Law Business Research Ltd.

**Personal:** -Professor of Procedural Law at Pontificia Universidad Católica de Chile. -Professor of Professional Ethics at Universidad Adolfo Ibáñez.

#### NOVOA, Benjamín

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*Featured in Banking & Finance (Chile)*

**Practice Areas:** Banking and Finance Project Finance Corporate/M&A

**Career:** Benjamín is a partner and a member of the banking and finance, project financing, and corporate/M&A areas. He specializes in international and local financing, especially in the energy and infrastructure industries. Additionally, he participates in all types of financing, foreign investment, and both local and cross-border M&A.

**ORREGO, Sergio**

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*Featured in Energy & Natural Resources  
(Chile)*

**Practice Areas:** Energy and Natural Resources / Mining / Projects and Infrastructure / Corporate and M&A / Banking and Finance

**Career:** Joined Urenda Rencoret Orrego & Dörr in 1986 and partner since 1998. Sullivan & Cromwell, New York (1991–1992). Has been recognized by Chambers and Partners, Legal 500, IFLR1000, Latin Lawyer 250, LACCA, Leaders League and Best Lawyers, among others.

**Professional Memberships:** The Rocky Mountain Mineral Law Foundation; Chilean Bar Association; International Bar Association.

**Personal:** Universidad de Chile (LL.B., 1986). New York University, Master in Comparative Law (MCJ, 1991).

**ORTÚZAR DECOMBE, Santiago**

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*Featured in Intellectual Property (Chile)*

**Practice Areas:** Patent and Innovation Competition and Antitrust Trademarks, Advertising Regulation and Unfair Competition Compliance Intellectual Property

**Professional Memberships:** IPO Chilean Bar Association Chilean Association of Industrial Property, former president (ACHIP). International Trademark Association (INTA). International Association for the Protection of Intellectual Property (AIPPI).

**Publications:** 2007 Co-author "Unfair Competition", Legal Extension Notebook No. 14, Faculty of Law, Universidad de los Andes. 1995 to now Author of several articles in the Journal of the Bar Association and El Mercurio, such as "Electronic Facturing Security", "Protection of technological innovations in Japan", "The risk of advertising ambush" and "The regulation of the lobby".

**OSSA, Felipe**

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*Featured in International Arbitration  
(International Counsel), Dispute Resolution  
(Chile)*

See under International Counsel for profile.

**PARDO, Pablo**

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*Featured in Competition/Antitrust (Chile)*

**Practice Areas:** Competition and Antitrust / Dispute Resolution / TMT

**Career:** Litigator and strategic adviser specialising in competition law, regulated markets and technology. Recognised by leading legal directories, including Chambers and Partners, Global Competition Review, Who's Who Legal and Legal 500, he has represented both Chilean and foreign companies, as well as state

entities, in a wide range of proceedings before the National Economic Prosecutor's Office (FNE), the Competition Tribunal (TDL), sector regulators, and ordinary and arbitral courts. He has also served as a professor of Civil Law and Economic Law at multiple universities in Chile.

**PARODI, Daniel**

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*Featured in Banking & Finance (Chile),  
Capital Markets (Chile)*

**Practice Areas:** Banking, Finance and Capital Markets / Aviation Finance / Project Finance

**Career:** Member of the Banking, Finance and Capital Markets, Aviation Finance, and Infrastructure and Projects practice groups. His work focuses on advising developers, borrowers, and domestic and international lenders on corporate, asset, and project financings. A significant part of his experience involves aircraft and vessel financing transactions. Additionally, he advises Chilean companies and international underwriters on bond issuances by Chilean issuers in international capital markets, including Rule 144A and Regulation S offerings.

**Personal:** Daniel Parodi is partner of the Banking, Finance and Capital Markets, Projects and Aviation Finance departments.

**PARODI, Juan Antonio**

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*Featured in Banking & Finance (Chile)*

**PELLEGRINI, Pedro**

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*Featured in Compliance (Chile)*

**Practice Areas:** Compliance Competition Corporate/M&A

**Career:** Pedro is a partner and a member of the corporate/M&A area and leading partner of the compliance, and competition departments. He specializes in local and international M&A, corporate and financial restructurings, in the strategic development and implementation of compliance programs, and corporate governance matters.

**Professional Memberships:** He is Co-chair of the Corporate Governance Committee of the Chilean American Chambers of Commerce (AMCHAM); member of the Legal Committee of the Chile-UK Chamber of Commerce (BRIT-CHAM); member of the Regulatory and Corporate Law Advisory Council, from Universidad del Desarrollo (CDRE UDD); and was a member for 6 years, until 2021 of the Legal Circle of ICARE.

**PÉREZ, Clemente**

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*Featured in Projects (Chile), Environment  
(Chile)*

**Practice Areas:** Energy and Natural Resources Environment Projects/Infrastructure Project Finance

**Career:** Clemente is a partner and a member of the energy and natural resources area. In addition, he is a member of the environment, and projects and infrastructure department. He specializes in energy project development, energy related M&A, financing and permitting, general regulatory, environmental disputes, project finance, and obtaining public works concessions.

**Professional Memberships:**

Member of the Sustainability Committee, Chilean American Chamber of Commerce (AMCHAM). Vice President of the Chilean Environmental Law Association (ACHIDAM).

**PÉREZ ARRIETA, Benjamín**

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*Featured in Energy & Natural Resources  
(Chile)*

**Practice Areas:** Mining Water Law Projects

**Career:** Benjamín is a partner and member of the mining area (Band 1). In addition, he is a member of the water law and environment departments. He specializes in mining project development, due diligence, M&A in the mining industry, on regulatory and environmental issues, water law and desalination projects, and mining and water law litigation.

**Professional Memberships:**

Benjamín is member of the board of the Chilean-Australian Chamber of Commerce and was the President of its Mining Committee (2018-2023) and is a member of The Foundation for Natural Resources and Energy Law. In addition, he is a regular speaker at the Mining and Water Law Sessions hosted at Universidad de Chile and has made several contributions and published articles in connection with water law in the mining industry. He is also a member of ACADES, the Chilean Desalination and Water Reuse Association.

**PÉREZ-COTAPÓS, Carlos**

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*Featured in Energy & Natural Resources  
(Chile)*

**Practice Areas:** Mining and Natural Resources, Projects, Energy, Water Rights, Surface Land, Corporate and M&A.

**Career:** Partner since 1999. He was a partner of the law firm Díez Pérez-Cotapos Silva & Lira since 1992, that merged with Cariola in 1999. Universidad Gabriela Mistral Law School, (LLB 1987). He has worked in the Corporate, Commercial, Mining, Water, Surface and Environmental Law areas, advising Chilean and foreign clients on national and international transactions. He has led the teams involved in significant foreign investment projects, and in the mining area he has participated in the mergers and acquisitions of mining companies and the financing of mining projects. Carlos

has also participated as a legal advisor in various mining projects, such as Escondida, Collahuasi, Cerro Colorado, Spence, Iván, Lomas Bayas, Pimentón, Altonorte, El Morro, Pachón, Minera Cordillera, Caserones, among others.

**Professional Memberships:**

Officer of the IBA Mining Committee; Chilean Bar Association; Australian and Canadian Chamber of Commerce; Rocky Mountain Foundation; officer of the IBA (SEERIL); Prospector and Developer of associations of Canada.

**Personal:** He taught Mining Law at Universidad Andrés Bello. He is a regular lecturer in seminars and congress of the IBA and Rocky Mountain. He has been recognized as top mining lawyer in several publications. He has been appointed as Managing Partner of the Firm since January 1st, 2024. Recognized in mining, Who's Who Legal. Recognized in Energy and Natural Resources, Mining in Band 1 since 2006 until 2026, Chambers Latin America.

**PRADO, Agustín**

Prieto Abogados, Santiago de Chile

*Featured in Dispute Resolution (Chile)*

**Practice Areas:** Energy and Natural Resources Real Estate and Construction Fishing and Aquaculture Agribusiness and Food Ports Consumer and Retail Technology and Media Hospitality and Tourism

**Career:** Agustín Prado is Counsel of Litigation and Arbitration at Prieto and leads the firm's Consumer Law practice. He has participated in various litigation and arbitration proceedings across multiple industries, including Energy and Natural Resources; Real Estate and Construction; Fishing and Aquaculture; Agribusiness and Food; Port Operations; Consumer Goods and Retail; Technology and Media; Hospitality and Tourism, among others. In addition, he has significant experience in conflict resolution and out-of-court negotiations. Agustín earned his Law degree from the Pontificia Universidad Católica de Chile, graduating with two distinctions, and is currently pursuing a Master's in Law with a focus on Private Law at the Universidad de Chile. He joined Prieto in 2019.

**PRIETO, Leonidas**

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*Featured in Tax (Chile)*

**Practice Areas:** Tax

**Career:** Leonidas is the head of the Tax Department at Prieto. He leads the Tax Law Department, advising national and international clients on corporate reorganizations, business structure planning, and other related matters. In addition, he actively represents clients in disputes with tax authorities, including negotiations and defense in judicial proceedings. His focus is on anticipating risks and finding effective ways to address them should they materialize. He worked at Simpson Thatcher & Bartlett, New York, USA (2001). Leonidas joined Prieto in 1996 and became a partner in 2008.

**Professional Memberships:** Chilean Bar Association Board Member Meritas International

#### **PRIETO LARRAIN, Patricio**

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*Featured in Capital Markets (Chile)*

**Practice Areas:** Capital Markets  
Insurance and Reinsurance Banking and Finance

**Career:** Patricio Prieto is the head of the Capital Markets and Insurance and Reinsurance practices at Prieto. In the insurance field, he has been involved in the creation, approval, and operation of insurance companies and regularly advises them on M&A processes, regulatory matters, bancassurance matters, and insurance distribution. Additionally, he provides guidance on policy drafting and the development of new insurance products. He also participates in negotiations and litigation related to insurance claims. Furthermore, he represents various international reinsurers operating in Chile. He has also advised numerous national and international clients on the formation and management of both public and private investment funds, as well as on the formation of private equity funds, venture capital funds, and feeder funds. He has extensive experience in advising startups, both on their daily operations and on financial matters. Patricio has been recognized in international rankings as a leading partner in the Capital Markets area. He has been a board member of Administradora de Fondos de Pensiones Habitat and Quest Administradora General de Fondos. He is currently a board member of Larrain Vial Activos Administradora General de Fondos. Patricio joined Prieto in 2002 and has been a partner since 2014.

#### **PULGAR, María Paz**

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*Featured in Energy & Natural Resources (Chile)*

**Practice Areas:** Mining and Metals Energy and Natural Resources Environment

**Career:** María Paz is a partner and a member of the mining and metals area. In addition, she is a member of the natural resources and environmental law departments. She specializes in mining, natural resources, and environmental matters, with a focus on strategic planning, development, and operation of projects, as well as the acquisition and commercial transactions of natural resource projects and companies. Additionally, she advises both domestic and international companies on complex litigation, permitting processes, land and territorial matters, and engagement with local communities, indigenous groups, and regulatory authorities.

#### **Professional Memberships:**

María Paz is a member of the Steering Committee of The Foundation for Natural Resources and Energy Law (formerly, Rocky Mountain Law Foundation) and of the Prospectors & Developers Association of Canada (PDAC); Women in

Senior Management Network (REDMAD); Women in Mining International; Women in Mining Chile and the Chilean Bar Association.

#### **RABY, Cristóbal**

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*Featured in Labour & Employment (Chile)*

**Practice Areas:** Labor Litigation Labor Counselling Collective Bargaining Social Security Labor Training

**Career:** Cristóbal is one of the Heads of the Labor Department at Prieto. He counsels national and international clients on labor and social security matters, in both individual and collective labor law, and has participated in several collective bargaining processes. He actively participates in the judicial defense of its clients in labor matters, as well as in investigations of complaints and labor training programs. Cristóbal has been a speaker at various conferences, both national and international, related to Labor Law, such as the International Bar Association. He has been recognized in major international rankings as a leading partner in the Labor Law area, including Chambers and Partners, Legal 500, Best Lawyers, among others. Cristóbal joined Prieto in 2008 and has been partner since 2019.

#### **Professional Memberships:**

International Bar Association Chilean Bar Association Center for Innovation and Development of Labor Law (CIDTRA) CEDET

#### **RÁMILA, Patricio**

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*Featured in Dispute Resolution (Chile)*

**Practice Areas:** Resolution of civil and commercial disputes; domestic and international arbitrations.

**Career:** Patricio has been a lawyer at Alessandri since 2017 and a partner in the firm since 2023. His practice focuses on the resolution of civil and commercial disputes, domestic and international arbitrations. He represents companies from various industries, such as real estate, construction, agribusiness and automotive.

#### **Professional Memberships:**

CEIA-40 Coordinator for South America Chilean Bar Association. Member of the Santiago Very Young Arbitration Practitioners (SVYAP) Executive Committee. ICC Young Arbitration Forum (YAF).

#### **RIQUELME, Paulina**

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*Featured in Environment (Chile)*

**Practice Areas:** National and Comparative Environmental Law Project and Permit Development Environmental Litigation Environmental Compliance Regulatory Development and Regulatory Monitoring Pollution Control and Circular Economy National and International Chemical Agenda Climate Change Closure of Mining Works

**Career:** Paulina has over 20 years of distinguished experience in environ-

mental law, building a solid and widely recognized practice across a broad spectrum of environmental and natural resources matters. Her expertise spans advising on investment projects within the Environmental Impact Assessment System (SEIA), designing preventive environmental compliance strategies, defending clients in litigation and sanctioning administrative proceedings, waste management and contaminated site remediation, corporate environmental due diligence, and emission compensation mechanisms, among others. She has advised leading mining, energy, natural resources, aquaculture, and sustainability projects, while also contributing to the development of Chile's environmental regulatory framework and actively engaging in public policy debates.

Her practice extends to international environmental law, with a particular focus on multilateral environmental agreements to which Chile is a Party. Paulina has been invited to serve as an expert in the Presidential Commission of Experts for the reform of the SEIA and is currently a member of the Advisory Council of the Ministry of Environment of Chile (MMA). She also sits on the roster of arbitrators at the Arbitration and Mediation Center of the Santiago Chamber of Commerce (CAM) and advises the National Mining Society (SONAMI) on environmental regulatory issues. A lawyer from Universidad Católica de Chile, Paulina began her career in 1999, developing her practice in environmental and natural resources law.

As a Fulbright Scholar, she earned an LLM in Energy & Environmental Law with distinction from Tulane University. Today, in addition to leading Eelaw, Paulina is part of the Faculty Council of the Master in Environmental Law at Universidad del Desarrollo Law School and the Postgraduate Diploma in Environmental Law: Management Instruments – New Trends at Universidad de Chile Law School. She also teaches Environmental Law in the Construction Law Diploma at Pontificia Universidad Católica de Chile. Awards: Chambers and Partners Band 1 – Environment Legal 500 Hall of Fame – Environment Lexology Thought Leader – Environment and Climate Change Best Lawyers: Environment, Mining and Natural Resources

#### **Professional Memberships:**

Member of the Roster of Arbitrators of the Arbitration and Mediation Center of the Santiago Chamber of Commerce (CAM), Chile. International Association for Impact Assessment (IAIA). Environmental Law Institute (ELI), Washington, D.C. Society for Risk Analysis (SRA), Virginia, USA. Chilean Association of Environmental Law (ACHIDAM). Fulbright Alumni Association Santiago. Chilean Bar Association.

**Publications:** Exhibitor. "Comments to the Law of Closure of Mining Operations". VII Conference on Medium Mining – MEDMIN. Santiago, August 2109. Co-author. "New Environmental Institutional: Design criteria for regulatory development". Legal News Magazine N°23, January 2011, Universidad del Desarrollo. Exhibitor. "First International Meeting

of Environmental Law", Mexico City, October 2002, name of the Presentation: "Panorama of Environmental Law in Chile". Co-author. "Proposals for the Regular Financing of Political Parties", Center for Public Studies, Working Paper No. 302, 2000. Author. "The Sectorial Environmental Permits in the System of Environmental Impact Assessment", Journal of Economic Administrative Law Vol. I N°1, January-June 1999, p. 95-125, PUC Law School Author, book review on Environmental Law entitled: "The Ecological Crime: Operational Manual", Chilean Law Magazine May-August 1999. PUC Law School.

#### **RIVERA ZALDIVAR, Gonzalo**

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*Featured in Tax (Chile)*

**Practice Areas:** Tax Law Private Wealth Law Family Offices Family Businesses

**Personal:** Partner at Russi & Eguiguren | Quadrant, in charge of the Tax Law and Private Wealth practice areas. His professional practice focuses on strategic tax advisory services for companies, business groups, and family wealth, with a special emphasis on corporate reorganizations, investment instruments, tax planning, corporate governance, and wealth structuring. He provides comprehensive advice to companies, family offices, and high-net-worth individuals, combining a solid technical foundation in tax law with a strategic vision aimed at the protection, efficiency, and continuity of wealth, both at corporate and family levels. His approach integrates tax, corporate, and estate planning aspects, with special attention to wealth preservation and generational continuity. He has over 20 years of professional experience, including years of service at the Internal Revenue Service, prestigious law firms, and a renowned investment bank.

#### **RODRÍGUEZ, Diego**

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*Featured in Corporate/M&A (Chile)*

**Practice Areas:** Corporate/M&A Capital Markets Project Finance

**Career:** Diego is a partner and a member of the corporate/M&A and capital markets areas. He specializes in mergers and acquisitions, corporate law, foreign investments, asset management, debt issuance, and represents local and foreign investment funds. Also, he is a member of the agribusiness team, leading complex agribusiness corporate structuring and restructurings.

#### **RODRÍGUEZ ROBLEDO, Luis Felipe**

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*Featured in Labour & Employment (Chile)*

**Practice Areas:** Advising on complex employment litigation, collective bargaining negotiations, and corporate labor law, with extensive expertise in individual and collective workplace regulation and contract drafting.

**Career:** Luis Felipe is one of the Founding Partners at Rodríguez & Coronel Abogados Laborales with over 10 years of specialized experience in Labour & Employment Law. He focuses on high-complexity labour litigation, collective bargaining, and strategic contract drafting. Luis Felipe provides end-to-end legal counsel on workforce management and compensation strategy.

**Professional Memberships:** Bar Association of Chile; Employment Lawyers Association (CEDET)

**Publications:** "¿Era necesaria la dictación de la ley 20.607? Un análisis del acoso laboral en Chile". Revista Laboral Chilena N° 244, febrero-marzo de 2.016.-

#### ROSEMARY, Tomás

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*Featured in Real Estate (Chile)*

**Practice Areas:** Real Estate Urban Law

**Career:** Tomás is a partner and a member of the real estate area (Band 1). He specializes in project development, construction, permitting, and in the acquisition and sale of real estate projects and assets.

#### RUIZ, Cristián

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*Featured in Environment (Chile)*

**Practice Areas:** Environment Natural resources Water rights Administrative law

**Career:** Lawyer graduated from the Catholic University of Chile and Magister in Regulation (C) from Adolfo Ibañez University. He has several studies of specialization in environmental law and administrative sanctioning law. He has extensive experience in environmental law, natural resources and administrative law, having worked, among other activities, in the Office of the Comptroller General of the Republic. Based on his ability to identify risks and design assertive legal strategies, he has participated in advisory services in matters of high operational criticality within the framework of the SEIA and has provided effective defense in sanctioning procedures before the SMA and in judicial procedures in environmental matters.

**Professional Memberships:** Chilean Environmental Law Association (ACHID-AM) Energy and Resources Law Association (ERLaw) The Foundation for Natural Resources and Energy Law.

**Publications:** "Environmental Auditing. Current perspective and possibilities of deepening". Pontificia Universidad Católica de Chile, "Temas de actualidad" (2015). "Legal nature of desalinated water. Justification of the current scenario under the current legal regime". Universidad de Chile, "Proceedings of the VII, Xlly XV Jornadas de derecho de minería" (2018). "Baseline and adaptive management as tools to face the challenge of climate change in environmental impact assessment," Environmental Law Review No. 12 (2019). "Climate change

in environmental impact assessment: baseline and adaptive management as tools to face the challenge." Universidad de Chile, Revista de Derecho Ambiental N° 12 (2019).

**Personal:** I am characterized for being an analytical, creative professional who is fully committed to each matter, executing them with dedication and diligence. I have built my profile based on more than 15 years of experience, which began with the litigation team of the Alblaghi Zaliasnik Law Firm, and later enriched with a period in the public sector, when I did an internship in a public agency in Australia (ODPP, NSW) and then worked in the Office of the Attorney General of the Comptroller General of the Republic. In that institution I got involved in actions derived from control in matters of national relevance -in legal and/or political terms- related to Environmental, Administrative and Urban Law; which allows me to incorporate within my scheme of analysis the nuances and particularities associated with management and public decision making. Subsequently, I joined the environmental team of Carcelén, Desmadryl, Guzmán y Tapia, where I developed an outstanding professional practice in environmental law, regulation, natural resources law and administrative law, complementing my professional practice with specialization courses and academic activities. In this area, I have provided strategic advice in the design and execution of projects submitted to the Environmental Impact Assessment System, as well as identifying risks and action plans in case of operational, administrative or judicial contingencies. I have also participated in the design and processing of Environmental Impact Studies and Statements, Relevance Consultations and sectorial permits. Likewise, I have developed the defense in sanctioning procedures followed before the Environmental Superintendence (discharges and compliance programs), as well as before other sectorial organisms. In these matters, I have provided legal advice in claims before the Committee of Ministers and in judicial appeals before the Environmental Courts, Courts of Appeals and the Supreme Court. I also have experience developing due diligence and environmental audits and risk matrices associated with compliance with regulations and permits.

#### SADARANGANI, Mahish

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*Featured in Intellectual Property (Chile)*

**Practice Areas:** Intellectual Property.

#### SAFFIE, Andrea

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*Featured in Corporate/M&A (Chile)*

**Practice Areas:** Corporate – Mergers and Acquisitions Family Offices and Holdings Foreign Investment

**Career:** Partner since 2020. Universidad de Chile Law School, (LLB, 2008). Her main areas of practice are Civil,

Corporate and Commercial Law. She practices in Mergers and Acquisitions, in the family business area, and covers the following industries: services; casinos; oil; agro-industrial; hotel; paper and forestry; investment funds and family offices. Andrea has participated in numerous and important transactions, advising international clients during the whole acquisition process, development and financing process.

**Professional Memberships:** -Young Lawyer Council of the LARF (Latin American Regional Forum) – IBA (International Bar Association). -Board of Experts in Mergers and Acquisitions / Venture Capital of the Chilean Bar Association's Women Lawyers' Committee. -Board of Directors of Fundación Ashoka. -International Bar Association. -Counselor of the Chilean Bar Association since January 2022. -Member ICARE Legal Circle.

**Personal:** -Diploma Promoting Balances Management Teams Promociona Project Chile, 2022.

#### SAMANIEGO, Fernando

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*Featured in Dispute Resolution (Chile)*

**Practice Areas:** Litigation and Arbitration Antitrust Real Estate

**Career:** Fernando Samaniego is the head of the Litigation and Arbitration Department at Prieto. In charge of the Dispute Resolution area, he is involved in lawsuits and proceedings before ordinary and arbitral courts in various matters, including construction, insurance, real estate and administrative law, and environmental issues. He has also been legal counsel in proceedings before administrative and regulatory authorities and has acted as arbitrator. He works actively in the Competition and Antitrust Department and is involved in diverse proceedings before the Antitrust Court. During his career, he has practiced in several areas of the law, including the Capital Market, Mergers and Acquisitions, Property Law and Construction, and has been legal counsel in major transactions and projects. He has spoken at many seminars and conferences on Arbitration and Competition. He has been recognized in multiple international rankings as a leading partner in the Dispute Resolution area. Fernando joined Prieto in 1988 and became partner in 1998.

**Professional Memberships:** Chilean Bar Association

#### SANTA CRUZ, Maximiliano

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*Featured in Intellectual Property (Chile)*

**Practice Areas:** Maximiliano Santa Cruz is a leading Chilean intellectual property practitioner with expertise across the full IP system. Rather than treating individual rights in isolation, he designs coordinated strategies for the ownership, protection, enforcement and commercialisation of intangible assets. His practice spans trade mark and patent prosecution and litigation; copyright and digital content; industrial designs;

trade secrets and know-how; domain names and unfair competition; technology and licensing agreements; technology transfer; patentability, freedom-to-operate and landscape studies; IP audits, due diligence and regional portfolio management; and matters involving software, personal data and emerging technologies. He also advises and writes on the legal and policy implications of artificial intelligence, including ownership, training data, AI-generated content, transparency and risk allocation. He is frequently retained to prepare formal legal opinions and expert reports for complex IP, unfair competition and technology disputes. He advises on cross-border mandates involving companies, research institutions, governments and international organisations. Combining detailed knowledge of Chilean law with international experience in innovation, competition, trade and public policy, he determines not merely which right is available, but which combination of rights, contracts and business measures will best protect an innovation, creative output, brand or technology.

**Career:** Maximiliano, founding partner of Santa Cruz IP, has over 25 years' experience in IP, international trade and innovation policy. His career combines private practice, public service, bilateral and multilateral negotiation and academia. He has taught IP at Universidad de Chile and Pontificia Universidad Católica de Chile, is a frequent speaker at IP conferences, and is regularly consulted on drafting IP legislation. From 2009 to 2018, he was founding Director General of INAPI, Chile's IP office, across four administrations. He led its modernisation, digitisation and telework; launched Chile's National Strategy on Industrial Property; initiated and championed the comprehensive reform of the Industrial Property Law enacted in 2021; and promoted Chile's accession to the Madrid Protocol. He played a leading role in Chile's accession to the PCT, secured INAPI's designation as a PCT International Authority (ISA/IEPA) and helped create PROSUR, linking 13 Latin American IP offices. Earlier, at Chile's Ministry of Foreign Affairs and WTO Mission, he led IP negotiations for agreements with the EU, EFTA, Korea and the P4 and participated in negotiations with the United States. He chaired WIPO's patent committee and PCT Working Group for two terms and vice-chaired its trade mark committee. He has advised the World Bank, IDB, WIPO, EUIPO and EPO and was one of three panellists in a WTO dispute concerning IP and technology transfer between the United States and China.

**Professional Memberships:**

Governance Board Member, Medicines Patent Pool (since 2021). Board Member, Cambia/The Lens (since 2020). Board Member, Center for Technological Revolution in Creative Industries (CRTIC). Former Chair, Medicines Patent Pool Expert Advisory Group (2011-2020). Former Member, Presidential Advisory Council for State Modernisation (2021-2022). Former Member, Academic Council, Smart IP for Latin America, an initiative

of the Max Planck Institute for Innovation and Competition. Member, Chilean Council for Foresight and Strategy.

**Publications:** Selected publications include: "The Evolution of Unfair Competition in Chile: Foundations, Enforcement Experience and Significance vis-à-vis Intellectual Property Rights" (with Pilar Trivelli), in *Competition Policy and Intellectual Property in Today's Global Economy* (Cambridge University Press, 2021); "IP in the TPP: How Far Beyond the Existing FTAs Does It Go?" (with Denisse Pérez Fierro), in *The Comprehensive and Progressive Trans-Pacific Partnership: Analysis and Commentary* (Cambridge University Press, 2021); "The Twenty-First Century Intellectual Property Office" (with Catalina Olivos), in *Intellectual Property and Development: Understanding the Interfaces* (Springer, 2019); and *Los derechos de propiedad intelectual en los acuerdos de libre comercio celebrados por países de América Latina con países desarrollados* (with Pedro Roffe, UN ECLAC, 2006). He regularly publishes opinion and analysis in *Diario Financiero*, *La Tercera* and specialised outlets on intellectual property, innovation, technology transfer, artificial intelligence and public health. His writing on AI examines its interaction with copyright, patents, trade secrets, data protection, licensing and innovation policy.

**Personal:** Maximiliano holds a law degree from Universidad de Chile (1999) and an LL.M. in International Transactions and Comparative Law, with a concentration in Intellectual Property, from the University of San Francisco, California (2002). Since 2010, he has taught intellectual property, innovation and technology regulation in programmes at Pontificia Universidad Católica de Chile, Universidad de Chile, Universidad del Desarrollo and Universidad Finis Terrae. His academic work reflects the same systems-based approach as his practice, connecting intellectual property with innovation, international trade, public policy and economic development. He is a frequent speaker at national and international conferences and regularly contributes to public debate on the future of IP. He is based in Santiago and works in Spanish and English.

#### **SANTA MARÍA, Martín**

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*Featured in Real Estate (Chile), Environment (Chile)*

**Practice Areas:** Real Estate Environment

**Career:** Martín is the managing partner of Guerrero Olivos and a member of the real estate area. In addition, he is a member of the environment department. He specializes in project development, construction, real estate regulatory and permitting, acquisition and sale of real estate projects and AAA Class buildings, environmental regulatory and transactional matters, and environmental disputes. His real estate practice has both a transactional and a regulatory

focus. In the regulatory area, Martín has become one of the most prominent experts in Chile in zoning regulations and real estate permits conflicts.

**Professional Memberships:** Martín is the President of the board of the Vivienda and Techo-Chile Foundation, Director of Déficit Cero and member of the board of the Moreau Foundation. He is a member of the Legislation Committee of the Chilean Chamber of Construction and was CEO of Chilean environmental consultancy firm Sustentable S.A. (2002-2006).

#### **SEGOVIA, Sebastián**

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*Featured in Compliance (Chile)*

**Practice Areas:** Corporate Compliance Corporate Governance Ethics and Integrity Risk Management Internal Controls and Auditing Anti-Corruption Corporate Criminal Liability Crime Prevention Models (Law 20,393) Economic Crimes (Law 21,595) Regulatory Compliance ESG and Sustainability Compliance Internal Investigations Compliance Monitoring and Evaluation ISO 37301 and ISO 37001 Compliance Systems

**Career:** Partner and Co-Founder – Albertz Parra Segovia Abogados (formerly Segovia Consulting) 2025 – Present Co-head of the Compliance, Corporate Governance and Business Ethics practice, advising Chilean and multinational companies on compliance, corporate governance, anti-corruption, AML/CTF systems, internal investigations and crime prevention models. Corporate Manager of Ethics and Compliance – Empresa Nacional del Petróleo (ENAP) 2023 – 2024 Led ENAP's corporate ethics, integrity and compliance function, overseeing the implementation, monitoring and continuous improvement of governance and compliance programs. Corporate Manager of Governance, Ethics and Compliance – Falabella S.A. 2019 – 2023 Responsible for governance, ethics and compliance strategy across one of Latin America's largest retail groups. Head of Regulatory and Judicial Affairs / Chief Compliance Officer – Aguas Andinas S.A. 2009 – 2019 Held senior executive positions in legal, regulatory and compliance matters, including Chief Compliance Officer.

**Personal:** Sebastián Segovia is one of Chile's most experienced compliance and corporate governance practitioners. His career combines senior executive roles in publicly listed companies and state-owned enterprises with extensive advisory work in ethics, integrity, governance, risk management and regulatory compliance. He has led compliance functions in Aguas Andinas, Falabella and ENAP, and is widely recognized for his contribution to the development of the compliance profession in Chile.

#### **SEPÚLVEDA, Rodrigo**

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*Featured in Banking & Finance (Chile), Capital Markets (Chile)*

**Practice Areas:** Banking, Finance, Capital Markets, and Foreign Investment.

**Career:** Partner since 2010. New York University School of Law, USA (MCJ, 1994). Universidad Adolfo Ibáñez, Business School, Chile (D.P.A. 1992-93). Pontificia Universidad Católica de Chile Law School (LLB, 1988). He practices in the areas of Banking and Finance law, Capital Markets and Foreign Investments, advising commercial and investment banks, investment funds, multilateral agencies, export credit agencies (ECAs) and financial institutions, and Chilean companies in financing transactions of different nature (bilateral and syndicated loans, club deals, structured finance and others), project financing, financial restructurings, issuance of equity and debt securities and other financial transactions. He advises on a regular basis multinational consortiums, investors, sponsors and developers, local and international banks and financial entities in project financings related to generation and distribution power projects, particularly, renewable power projects, port infrastructure projects, urban and inter-urban railways, Chilean public works concession projects and others. He has frequently advised important Chilean state-owned companies, such as the Empresa de Transporte de Pasajeros Metro S.A. (Metro) and the Empresa de los Ferrocarriles del Estado (EFE) in a number of local and international banking transactions and issuance of notes program in the local and international capital markets (144A-REG S notes).

**Professional Memberships:** Chilean Bar Association; New York University Ex-Alumni Association; Pontificia Universidad Católica de Chile Ex-Alumni Association; and Clifford-Chance Ex-Alumni.

**Personal:** Professor of the "Company Financing" module in the Master's program in Business Law (MBL) at the Law School of the Universidad Adolfo Ibáñez, (2010-2014).

#### **SHERMAN, Alfred**

Jara Del Favero, Santiago de Chile

*Featured in Labour & Employment (Chile)*

**Practice Areas:** Labour & Employment

**Career:** More than 10 years of experience in various advisory services in individual and collective labor law, collective bargaining, litigation in labor lawsuits, dismissals, protection of fundamental rights, occupational accidents and anti-union practices.

#### **TAGLE, Juan**

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*Featured in Energy & Natural Resources (Chile), Projects (Chile), Corporate/M&A (Chile)*

**Practice Areas:** Mergers and Acquisitions Projects and Infrastructure

**Career:** Juan Tagle is the head of the Mergers and Acquisition Department at Prieto. He maintains an active role in M&A transactions across various industries, representing both domestic and international clients, and participating in several cross-border operations. He has led multiple M&A transactions in Chile, representing sellers and buyers, such as family offices, institutional investors, investment funds, and operating companies, with a strong focus on the energy and natural resources industry, shopping centers, food, technology, utilities, and manufacturing. He also leads the Energy and Natural Resources practice, advising clients on matters such as construction projects for power generation plants, transmission lines, desalination plants, and ports; gas and electricity purchase agreement negotiations; EPC, BOOT, and O&M contracts; as well as joint ventures and bidding processes. In recent years, he has been actively advising investors and developers of renewable energy projects, including wind farms, solar plants, and battery storage systems, within the context of Chile's energy transition, as well as desalination and mining operations projects. Juan Tagle also has a strong professional practice in the port sector, advising state-owned port companies and private companies in various port bidding processes, covering regulatory and administrative aspects of the bids as well as negotiating the respective contracts. Similarly, he continues to advise owners and contractors on various construction projects related to mining, water desalination, and general infrastructure. He maintains a corporate and commercial practice, serving numerous national and international clients as a general counsel. Throughout his career, he has been consistently recognized by Chambers and Partners in the areas of M&A, Energy and Natural Resources, and Projects and Infrastructure. In 2024, he was named Lawyer of the Year by Legal 500 in the Corporate and M&A category and is frequently acknowledged by his peers as one of the industry's leaders in these areas. Between 1997 and 1998 he worked at Milbank, Tweed, Hadley & McCloy, New York, USA. Juan joined Prieto in 1998 and has been partner since 2005.

**Professional Memberships:** Board of Directors Fundación Pro Bono Chile Chilean Bar Association

#### **TAPIA, Liat**

Bofill Mir Abogados, Santiago de Chile  
*Featured in Dispute Resolution (Chile)*

**Practice Areas:** Litigation and Arbitration.

**Career:** Liat has focused her practice on the resolution of domestic and international disputes, both in arbitration proceedings and before courts of justice and sectoral agencies. Her experience includes handling cases administered by ICSID, the Permanent Court of Arbitration, the ICC International Court of Arbitration, and CAM Santiago, among others. She is an arbitrator on the Young Arbitrators Roster of CAM Santiago and a member of the roster of arbitrators of

the Courts of Appeals of Santiago and San Miguel. She is a member of the Executive Council of Women in Dispute Resolution (WDR) and serves on the Board of Experts of the Chilean Bar Association. She was an international associate at Three Crowns LLP, London, England (2018–2019).

**Professional Memberships:** In 2019, Liat was admitted to practice as a lawyer in the state of New York, United States. She is a member of the Club Español del Arbitraje and the Chilean Bar Association.

**Publications:** 1. «Are the Judicial Procedural Rules Issued During the Pandemic Applicable to International Arbitrations Seated in Santiago?», Kluwer Arbitration Blog, October 7, 2020. 2. Speaker at the Webinar «LatAm Perspectives on International Arbitration: Necessary Responses in Crisis», organized by the New York City Bar, 2020. 3. Speaker at the Webinar «Covid & Force Majeure: Practical Aspects in Relation to Contracts», organized by the Chilean-Australian Chamber of Commerce, 2020. 4. Report on investment arbitration titled «Teinver SA et al. Against Argentina» (ICSID Award ARB/09/1, CII 966, 2017. 5. «Good faith as an efficient integration mechanism», IX Civil Law Review, Editorial Abeledo Perrot, Thomson Reuters, 2015. 6. Speaker at the IX Conference on Civil Law, Universidad Católica de Valparaíso, Chile, 2014. 7. Speaker at the 1st ICC Chilean Arbitration Day, 2022. 8. Speaker at the seminar «El papel de las instituciones arbitrales en el comercio internacional», organized by – Seminario Internacional de la Biblioteca de Arbitraje.

#### TOBAR, Romina

Prieto Abogados, Santiago de Chile  
*Featured in Environment (Chile)*

**Practice Areas:** Environment and Climate Change Environmental Litigation Sustainable Development Administrative Law Public Law Regulatory Law

**Career:** Romina Tobar is Counsel and co-leads the Environmental and Public Law practice areas at Prieto. Her practice focuses on providing environmental advice to national and international clients, as well as designing advanced regulatory strategies that ensure compliance and promote sustainable solutions for complex projects. Romina offers comprehensive support throughout all regulatory phases, with a particular emphasis on the energy, forestry, mining, infrastructure, and real estate industries. She has led environmental assessments for environmental impact studies and declarations under the Environmental Impact Assessment System (SEIA), as well as public and indigenous community consultations. Additionally, she has managed the acquisition of sectoral permits and has extensive experience handling administrative sanctioning procedures before various government agencies and environmental litigation before Environmental Courts. Romina has participated as a speaker in key forums and events in the energy industry, universities, and trade associations, standing out in envi-

ronmental, regulatory, and energy transition matters. Since 2023, she has also served as a Board Member of the Chilean Association of Renewable Energies and Storage (ACERA A.G.), which brings together over 150 members, including developers, generators, and product and service providers, both national and international, across the entire renewable energy industry value chain. In the 2025 edition of the Legal 500 Ranking, she was recognized as a «Next Generation Partner» in the Environment category. Additionally, she was acknowledged in the 2025 French Leaders League ranking as «Recommended» in the Dispute Resolution: Environmental Law category. Romina joined Prieto in 2023.

**Professional Memberships:** Counsel at Asociación Chilena de Energías Renovables y Almacenamiento (ACERA A.G.) Women in Energy A.G. Chilean Bar Association

#### TOMÁS LAGOS, José

Frías Lagos & Villablanca, Santiago  
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*Featured in Dispute Resolution (Chile)*

**Practice Areas:** Mr. Lagos focuses his practice on complex dispute resolution, representing clients in arbitration, litigation, and mediation involving high-value commercial matters. He has broad experience in disputes arising in the energy, mining, construction, and corporate sectors. He received his LL.B. from Pontificia Universidad Católica de Chile (2009) and his LL.M. from Columbia Law School (2016). Before joining his current firm, he practiced in the Dispute Resolution group at Cariola Díez Pérez-Cotapos (2010–2018). Mr. Lagos also serves as an appointed arbitrator at the Arbitration and Mediation Center of the Santiago Chamber of Commerce.

**Career:** Frías Lagos & Villablanca – Partner (2018 to date). Cariola, Díez, Pérez-Cotapos – Dispute resolution (2010–2018).

**Professional Memberships:** Arbitrator, Arbitration and Mediation Center of the Santiago Chamber of Commerce. Colegio de Abogados de Chile A.G.

**Publications:** Lagos Manterola, José Tomás, and Juan Pablo Labbé Arocca. «El arbitraje como alternativa para la resolución de pequeñas causas» [Arbitration as an Alternative for the Resolution of Small Claims]. In Reformas necesarias a la justicia chilena, vol. 2, 833–57. Santiago: Librotecnia, 2018

#### TORO, Paulina

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*Featured in Environment (Chile)*

**Practice Areas:** Environment and Natural Resources.

**Career:** Partner at Guzmán, Toro y Ruiz Abogados. Previously, senior lawyer at Carcelen, Desmadryl, Guzmán y Tapia (2019–2021); senior lawyer at Philippi Prietocarrizosa Ferrero DU & Uría (2010–2019); head of legal department at Poch Legal S.A. (2006–2010); and lawyer in the National Environment Commission as Executive Legal Counsel Division (2000–2006). Master Degree in Anthropology,

Universidad Academia Humanismo Cristiano (2016–2019). Master Degree (E) in Environmental Law, Universidad de Chile (2006–07). Specialization Postgraduate Degree in Economics and Finance, Universidad de Chile (2002). Diploma in Environmental and Public Law, Universidad de Chile (2000). Undergraduate of Law, Universidad de Chile. Law Degree in 2000. Professor in undergraduate course Environmental Ethics and Legislation, Universidad de Chile (2003). Professor in Diploma and Master in Environmental Assessment and Environmental Law, Universidad Finis Terrae (2011). Undergraduate professor of Environmental Law and Natural Resources at the School of Law, University of Santiago de Chile (2025–2026, ongoing).

**Professional Memberships:** Chilean Bar Association. Women in Mining (WIM) Women in Energy (AME) Director at Andrés Pérez Araya Foundation

**Publications:** «Active Subject of an action to protect the right to life and the right to live in a pollution-free environment». Corporate Law, Annotated Jurisprudence, Abeledo Perrot Legal Publishing Chile (2013). «Application of the Aarhus Convention and Directive 85/337/CEE on access to information, participation and access to justice, in environmental matters. Court of Justice of the European Union, October 18, 2011.», Corporate Law, Annotated Jurisprudence, Abeledo Perrot Legal Publishing Chile (2012). «Territorial Law, and strategic environmental evaluation of Territorial Planning Instruments» (2006). «Training and recursive procedures in the Administration», Government and State Administration Magazine, Legal Editorial CONOSUR LTDA. N°81, edited text of Memory to opt for the title of lawyer (2000).

**Personal:** Her professional practice focuses on Environmental, Public and Administrative Law, with knowledge and experience in environmental consulting, and in areas of Health Law, Natural Resources, Energy, Water, and others. She has developed strategic consultancies in environmental legal matters for the development of projects in different areas such as mining, industrial, energy, infrastructure and real estate, etc. With experience in environmental authority and private consultancy, in environmental management issues, environmental assessment procedures, oversight and sanction of projects, legal strategies, reports in law, audits of regulatory compliance, judicial and administrative actions, among others.

#### TORRES, Hernán

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*Featured in Intellectual Property (Chile)*

**Practice Areas:** Enforcement, Intellectual Property

**Career:** Hernán has worked in the firm's Intellectual Property department since 2023. He has extensive in corporate law, intellectual property and intellectual property litigation. Hernán was a general counsel for Penguin Random House, one

of the world's largest publishing groups, and was recognized in this role by the GC Powerlist of Legal 500 in 2019 and 2022. He currently leads Alessandri's Enforcement area and has obtained significant results in matters of piracy, illicit trade, advertising ethics, and unfair competition.

**Professional Memberships:** INTA, IACC

**Publications:** 2025 – Chile: Protection of Music in Chile: Sound Trademarks, Copyright and Related Rights, Mercurio Legal. 2024 – Public Domain and Industrial Property: Extending Protection Through Trademark Law, Mercurio Legal.

#### UNDURRAGA, José Gabriel

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*Featured in Public Law (Chile)*

**Practice Areas:** Public Law and Regulated Markets Urban Planning Law TMT

**Career:** José Gabriel is a partner and a member of the public law and regulated markets area. In addition, he is a member of the TMT and real estate departments. He specializes in public law and regulatory processes and is also very active in the agribusiness and real estate sectors and M&A deals in connection with regulatory issues.

**Professional Memberships:** José Gabriel is member of the Advisory Council of the Pro Bono Foundation.

#### URETA ICAZA, José Tomás

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*Featured in Venture Capital (Chile)*

**Practice Areas:** Corporate Mergers and Acquisitions Impact Investment Emerging Growth and Venture Capital TMT Private Equity

**Career:** Since 2019, José Tomás Ureta has led NexLegal's Corporate, M&A, and Venture Capital practice, advising privately held companies, high-growth startups, VC funds, and family offices throughout the entire corporate lifecycle—from incorporation and governance to complex financing rounds and cross-border M&A transactions. His work is recognized for combining legal precision with a deep understanding of the entrepreneurial and investment landscape in Latin America. Prior to founding NexLegal, José Tomás practiced at DLA Piper Chile from 2012 to 2018, gaining extensive experience in corporate structuring, fund formation, and regulatory matters. His academic background includes a Master of Laws (LL.M.) in Corporate Law from Pontificia Universidad Católica de Chile (2014), and a second LL.M. in International Business Law from ESADE Business & Law School, Barcelona (2016), giving him a strong grasp of both domestic and international legal frameworks. In the venture capital field, José Tomás has advised a wide range of Latin American and US-based VC funds and emerging companies, including during seed and Series A rounds. He is actively involved in the VC ecosystem not only as counsel but also as a mentor, angel investor, and speaker. His client portfolio includes

tech-enabled companies in sectors such as fintech, traveltech, healthtech, and agritech. In recent years, he has developed a growing practice in impact investment and sustainable finance, actively participating in global networks such as GAIL (Global Alliance of Impact Lawyers). He was invited to speak at the Latin American Impact Investment Forum (FLII) in Mérida, Mexico, where he joined the panel "Regulatory Rhythms: From Showstopper to Golden Opportunities", contributing his legal insight on enabling frameworks for ESG and impact across the region.

**Professional Memberships:** Chilean Bar Association GAIL (Global Alliance of Impact Lawyers)

#### URRUTIA, Fernando

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*Featured in Bankruptcy/Restructuring (Chile), Dispute Resolution (Chile)*

**Practice Areas:** Litigation and Arbitration, Bankruptcy and Restructuring.

**Career:** Partner since 2009. Universidad Gabriela Mistral, Law School (LLB, 1998). Postgraduate degree in International Commercial Arbitration, Pontificia Universidad Católica de Chile and CAM Santiago. Diploma in Insolvency and Restructuring, Universidad de Chile. He is one of the partners who leads the Litigation Area. He specializes in litigation and arbitration, both national and international. He has been in charge of and has participated in matters related to various economic matters, including public works concessions, construction, mining, environment, corporate conflicts, indemnifications, restructuring and insolvency.

**Professional Memberships:** Member of the Arbitration Center of the Santiago Chamber of Commerce.

#### URRUTIA, Ignacio

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*Featured in Environment (Chile)*

**Practice Areas:** Environmental / Energy and Natural Resources / Public Law / Indigenous Law.

**Career:** Joined Urenda Rencoret Orrego & Dörr in 2008 and partner since 2012. Regional Director of the National Environmental Commission – Metropolitan Region (2001-2008). Professor of environmental law at Universidad de Chile since 2010. Has been recognized by Chambers & Partners, Legal 500, Who's Who Legal, IFLR1000, Latin Lawyer 250, Leaders League and Best Lawyers, among others.

**Professional Memberships:** Chilean Bar Association.

**Publications:** "Management of Hydrological Resources" and "Appeals in Environmental Law", Legal Publishing Company and National Center of the Environment of Universidad de Chile. "Citizen Involvement in Free Trade Agreements" of the Environmental

Corporation of the South and Konrad Adenauer Foundation.

**Personal:** Universidad de Chile (LL.B., 1996). Pontificia Universidad Católica de Chile, Master in Corporate Law (2004). Universidad de Chile, Master in Environmental Law (2011).

#### URZÚA, Jaime

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*Featured in TMT (Chile), Data Protection (Chile)*

**Practice Areas:** Copyright, Entertainment and Sports Law Technology, Cybersecurity and Data Protection Mergers and Acquisitions

**Career:** x

**Professional Memberships:** Chilean Bar Association, INTA, IAPP, INPLP

**Publications:** 2021 Chile: Personal data processing in labour relationships, One Trust Data Gui 2021 Chile: Principles and axes of Chile's AI Policy, One Trust Data Guidance, 2021. 2020 Regulatory limitations for high-impact start-ups in the countries of the Pacific Alliance.

**Personal:** x

#### VALENCIA, Daniela

Carola Díez Pérez-Cotapos, Santiago de Chile

*Featured in Labour & Employment (Chile)*

**Practice Areas:** Labour, Social Security and Immigration law.

**Career:** Senior associate. Pontificia Universidad Católica de Chile Law School (LLB, 2015). Master in Labor Law and Social Security, Pontificia Universidad Católica de Chile, 2021. Diploma in Labor Law with mention in Collective Law and Negotiation Pontificia, Universidad Católica de Chile, 2016. Daniela has focused her practice in labor and social security and immigration laws. Between 2016 and 2019 she was an associate with our Labor Law Department. Since 2019 she worked as a Cabinet Advisor at the Ministry of Labor and Social Security, advising the authorities on labor issues, drafting, reviewing and processing law bills before the National Congress, analysis of international issues, participation in important working groups, such as the Ministerial Advisory Commission on Employment Quality, and in negotiations with relevant unions at national level, among other matters. In 2022 Daniela rejoined our firm. She currently advises companies on labor matters such as labor relations, hiring and dismissal of employees; collective bargaining processes; social security, occupational health and safety matters; reorganizations due to the closing of production processes and/or corporate modifications; due diligence processes; outsourcing of services; representation of companies before the Labor Office; among others. Likewise, she provides advice on immigration matters, assists clients in the definition of immigration applications, such as obtaining temporary residence permits, temporary residency and permanent residency for expatriates.

**Personal:** Professor of Migratory Law, Law Practice Department, Pontificia Universidad Católica de Chile. Assistant

Professor of Labor Law, School of Law, Pontificia Universidad Católica de Chile. Professor of the Legal Training Program for Employees and Employers, School of Law, Pontificia Universidad Católica de Chile.

#### VALENZUELA, Joaquín

Guerrero Olivos, Santiago de Chile  
*Featured in Compliance (Chile)*

**Practice Areas:** Compliance Criminal Law Anticounterfeiting Dispute Resolution

**Career:** Joaquín is a senior associate and member of the compliance and criminal Law practice. He specializes on dispute resolution and compliance, where he has represented companies and individuals in a wide range of cases related to criminal law. His experience and knowledge are particularly noteworthy in the context of the recently enacted Economic Crimes Law, assisting clients in making informed decisions in light of the legal challenges arising from this legislation. In addition to his specialization in criminal law, Joaquín also has extensive experience in civil and commercial disputes. He has consistently provided ongoing and preventive advice to a broad range of domestic and foreign clients, successfully representing them before both arbitral and ordinary courts of justice. His profound knowledge of criminal law and expertise has enabled him to design effective strategies in complex cases, providing his clients with a competitive advantage. Furthermore, Joaquín has worked with clients from diverse industries and of varying sizes, advising them on matters related to the prevention of economic crimes, internal investigations, and their defence in legal proceedings and complex litigation.

#### VARELA, Gerardo

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*Featured in Corporate/M&A (Chile)*

**Practice Areas:** Corporate Law; M&A; Private and Family owned companies.

**Career:** Partner since 1996. Universidad de Chile Law School (LLB, 1990). His practice area is corporate law, specializing in mergers and acquisitions. Additionally, he is an expert advisor and litigator in corporate and antitrust matters. With more than 30 years of professional practice, he has been involved in mergers and acquisitions of more than 50 companies in areas as diverse as electric utilities, salmon companies, retail, among others. Furthermore, he is a director of several companies in the areas of health, agriculture, transportation and energy. He has also worked in different positions in different guilds (Lawyers, Chilean Chamber of Construction, Sofopa counselor) and in the State as Minister of Education in the government of President Sebastián Piñera. He is Arbitrator of the Chilean Chamber of Commerce of Santiago and has been Minister of the Ethics Tribunal of the Bar Association.

**Professional Memberships:** -International Bar Association.

#### VELASCO ALESSANDRI, Rodrigo

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*Featured in Intellectual Property (Chile), TMT (Chile)*

**Practice Areas:** Copyright, Entertainment and Sports Law Patent and Innovation Competition and Antitrust Trademarks, Advertising Regulation and Unfair Competition Intellectual Property Technology, Cybersecurity and Data Protection Enforcement, online infringement, piracy

**Professional Memberships:**

Chilean Bar Association. International Association of Privacy Professionals. International Technology Law Association (ITechLaw). Inter-American Institute of Copyright, IIDA. International Artistic Literary Association, ALAL. International Trademark Association, INTA. Achipi member. Inter-American Association of Intellectual Property, Asipi. Asian Patent Attorney Association, APAA (observer). Director in ChileMujeres Foundation. Director in Fundación La Fuente. Director in Fundación Beethoven. Icare Legal Circle. Director of the Center for Biotechnology and Bioengineering CeBib, Universidad de Chile.

**Publications:** Speaker on ¿Cómo protegen las celebridades sus derechos digitales? Asipi, Montevideo 2020. Thomson Reuters: Data protection in Chile: overview Thomson Reuters: Privacy in Chile: overview September 2016, Acuerdo Transpacífico de Libre Comercio (TPP), propiedad intelectual e internet: Dos visiones. Debates de Política Pública, Centro de Estudios Públicos, Chile. Propiedad Intelectual en el TPP: las verdaderas consecuencias para Chile. Revista del Abogado, número 66, mayo de 2016 Bloomberg Law: Privacy and Data Security 2015 Rodrigo Velasco Alessandri of Alessandri Abogados, Santiago, provided expert review of the Chile Country Profile and wrote the Risk Environment section. Rodrigo Velasco A. colaboró en la publicación Manual para administrar empresas sociales, anexo 12: EMPRESAS CULTURALES O SOCIOCULTURALES. (páginas 359 y siguientes)

#### VELOZO, Javier

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*Featured in Competition/Antitrust (Chile)*

**Practice Areas:** Competition and Antitrust

**Career:** Partner at PPU, with extensive expertise in Economic and Regulatory Law. Between 2004 and 2012, he served at the Chilean Competition Tribunal (Tribunal de Defensa de la Libre Competencia), initially as Clerk and Legal Secretary, and later as a Full Member of the Tribunal. Javier Velozo has been recognized by leading international legal rankings (Band 1 in Chambers and Partners; Leading Lawyer in Legal 500; ranked fourth among Chile's leading competition lawyers by GCR; and ranked first and second in Chile by LACCA) as one of the most distinguished practitioners.

ers in these areas. Since the modernization of Chile's competition system in 2004, he has worked across all areas of Competition and Regulatory Law and has participated in many of the most significant cases heard by the relevant authorities. He has represented clients from a wide range of industries in numerous contentious and non-contentious matters before the Competition Tribunal (TDLC), appeals before the Supreme Court, follow-on damages actions arising from anticompetitive conduct before civil courts, investigations conducted by the National Economic Prosecutor's Office (Fiscalía Nacional Económica – FNE), M&A transactions, compliance programs, and advisory work on mergers and acquisitions. He has also advised sector-specific government agencies on the drafting and implementation of competition and regulatory frameworks. Javier has also acted as an arbitrator in commercial matters. He is the author of several articles on Economic Law and Competition Law published in the United States, Spain, and Chile, and has served as an academic reviewer for Economic Law research projects under Chile's National Fund for Scientific and Technological Development (FONDECYT). With respect to his academic career, Javier Velozo has taught Competition Law at various universities and has acted as a consultant to the governments of several South and Central American countries in the drafting of legislation and the development of institutional frameworks in this field. He has participated in several international professional associations focused on Competition Law and Law & Economics. He also serves as competition counsel to MOVISTAR and as an arbitrator for NIC Chile.

#### VENEGAS, Graciela

Carrasco Benítez, Santiago

*Featured in Environment (Chile)*

**Practice Areas:** Partner of the Public Law and Natural Resources area. Her practice focuses mainly on strategic advice for the environmental assessment of investment projects in areas such as energy, real estate, agro-industry and mining. Additionally, she advises clients in the administrative and judicial defense of these types of projects. Prior to joining Carrasco Benítez she served as an attorney at the Environmental Assessment Service until April 2019, where she was in charge of the Legal Division and the Acting Director of the Regional Direction of the Metropolitan Region of Santiago (2014 – 2018). She also served as an attorney at the division analyzing and preparing administrative decisions on the appeals presented before the Executive Director and the Ministers Committee. Previously, she worked as an attorney at Castillo y Prieto Abogados (2011-2013) and as a legal advisor in environmental matters at the GESCAM consultancy firm (2008-2010).

**Career:** Admission Chile (2009). Education J.D. from Universidad de Chile with maximum distinction (2012). Diploma in Negotiation and Coaching from Pontificia Universidad Católica (2010). Post-Grad-

uate Certificate on Indigenous Rights, Environment and Dialogue Process within the framework of ILO 169 Consultation Process.

#### VERDUGO M., Anamaria

Bofill Mir Abogados, Santiago de Chile  
*Featured in Life Sciences (Chile)*

**Practice Areas:** Life Sciences and Healthcare, Regulatory Law, Administrative Law.

**Career:** Anamaria has focused her practice on regulatory and life sciences matters, advising clients related to regulated markets, such as pharmaceutical laboratories, food markets, and agricultural services; she advises them on administrative and public law matters. She has experience in administrative law and health regulation, corporate law, legislative proceedings, and public policy analysis at the OECD, among others.

#### VIAL, Guillermo

Philippi Prietocarrizosa Ferrero DU & Uría, Santiago de Chile

*Featured in Capital Markets (Chile), Corporate/M&A (Chile)*

**Practice Areas:** Corporate M&A, Capital Markets, Fintech and Projects

**Career:** Partner at PPU expert in mergers and acquisitions, capital markets, financial law, infrastructure and projects, complex contracts, and general corporate law, advising both local and international clients. Additionally, he provides advisory services to startups and investors in Venture Capital matters and to local and international FinTechs involved in digital wealth management, payment systems, alternative transaction methods, investment platforms, and more.

#### VON BERGEN, Christian

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*Featured in Labour & Employment (Chile)*

**Practice Areas:** Labor Litigation Collective Bargaining Social Security Port Administration Maritime Concessions

**Career:** Christian Von Bergen is the Head of the Labor Department at Prieto. He counsels national and international clients on labor and social security matters, in both individual and collective labor law, and has participated in several collective bargaining processes. He actively participates in the judicial defense of its clients in labor matters. He provides counsels in human resource administration and strategies to important companies engaged in the port, facilities management, mining, electricity, casinos and hotel business services. He is also actively involved in labor litigation before the Oral Labor Courts and the nation's regular courts involving oversight of the violation of fundamental rights, anti-union practices, employee immunity and industrial hygiene and safety, among other matters that are highly complex in our law. He has been recognized in international rankings as a leading partner in the Labour and Employment area and has been particularly praised by his clients. Christian joined Prieto in 2008 and has been partner since 2012.

#### Professional Memberships:

Member of the Chilean Bar Association Member of the Labor Committee of the Santiago Chamber of Commerce

#### VON CHRISMAR, Andrea

Prieto Abogados, Santiago de Chile  
*Featured in Competition/Antitrust (Chile)*

**Practice Areas:** Antitrust Regulatory Law

**Career:** Andrea Von Chrismar is the Partner in the Antitrust and Regulatory practice at the firm. She co-leads the Competition Law area alongside Benjamín Grebe, providing clients with both preventive advice and representation in litigation and investigations conducted by the National Economic Prosecutor's Office (FNE) and the Competition Tribunal (TDLC), respectively. In the field of Competition Law, Andrea has advised clients on risk assessments, the design and implementation of compliance programs and training, and preventive consultations related to distribution contracts, vertical restraints, collaboration agreements between competitors, among others. Additionally, she has advised and represented various clients in FNE investigations regarding mergers, alleged unilateral and collective abuses, and alleged cartels or collusive practices, including leniency processes. She also represents clients in contentious and non-contentious cases before the TDLC, as well as appeals of TDLC decisions before the Supreme Court, across diverse industries such as energy, water services, ports, banking, telecommunications, digital platforms, retail, and agribusiness. Furthermore, Andrea leads the Regulatory advising clients on regulatory compliance matters, particularly in the energy, water services, and telecommunications industries. She provides preventive advice and represents clients in proceedings before special tribunals, such as the Expert Panel of the Electricity Law, and in sanctioning procedures conducted by superintendencies and other sectoral regulatory agencies. Andrea works actively with other lawyers at the firm, advising energy industry clients on issues such as electrical regulation, bidding processes, regulatory procedures led by authorities, and mergers and acquisitions. She has played an active role in the academy field, serving as a speaker and moderator at events organized by Universidad Adolfo Ibáñez (ICON-S, August 2022) and RegCom, the Regulation and Competition Center at Universidad de Chile (Seminar "State, Regulation, and the New Constitution," August 2022). She has also been a speaker at the XXII and XXIII Energy Law Conferences at Pontificia Universidad Católica de Chile, leading to the publication of two articles at the Administrative Law Journal: Energy Transition and Vertical Integration in the Electricity Market (2023) and Competence of the Competition Tribunal to judge actions of regulatory bodies of the electricity sector (2024). Andrea is recognized in the field of Competition Law as an "Up-and-Coming Individual" by Chambers & Partners and as a Lead-

ing Associate by Legal 500 in 2024. She was also awarded as the "Competition and Antitrust Rising Star of the Year" in the Legal 500 Awards 2024. Additionally, she has been acknowledged by Legal 500 as one of the leaders in the Energy and Natural Resources: Electricity and Hydrocarbons practice area. She joined Prieto in 2020 and became a Partner at the firm in 2025.

**Professional Memberships:** Red ProCompetencia Woman in Dispute Resolution Asociación de Mujeres en Energía A.G.

**Publications:** "Competence of the Competition Tribunal to judge actions of regulatory bodies of the electricity sector". Energy and Competition, XXIII Energy Law Conference, Revista de Derecho Administrativo (ReDAE) PUC N° 40 (July–December 2024), pp. 328–340. <https://redae.uc.cl/index.php/REDAE> "Energy Transition and Vertical Integration in the Electricity Market," Current Regulatory Challenges: XXII Energy Law Conference, Revista de Derecho Administrativo Económico (ReDAE) PUC N° 39 (January–June 2024), pp. 320–329. <https://redae.uc.cl/index.php/REDAE> "Regulatory Coordination in the Chilean Electricity Sector and the Role of Competition Monitoring," CeCo Research (June 2023). <https://centrocompetencia.com/coordinacion-regulatoria> "Examining the Relationship Between Enforcement Strategies and Perceptions of a Competition Agency's Role: The Case of the National Economic Prosecutor's Office," CeCo Research (July 2020). <https://centrocompetencia.com/examinando-la> "Digital Platforms and Conglomerate Risks: Challenges for Competition Authorities in Ibero-America in Merger Analysis," Themis Law Journal, N° 79 (January–June 2021), pp. 359–372.

#### WOLLETER, Isabel Margarita

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*Featured in Capital Markets (Chile)*

**Practice Areas:** Capital Markets Mergers and Acquisitions Banking and Finance

**Career:** Isabel Margarita Wolleter is the head of the Capital Markets Department at Prieto. Her work has specialized in advising national and international clients on all matters related to Capital Markets practice, with a predominant focus on debt issuances, IPOs, public tender offers, securities regulation, and corporate governance. She also has extensive experience in M&A and Banking and Finance practices, advising numerous clients in the Food, Retail, Energy, and Financial Services industries on their acquisition or sale processes and corporate financing transactions. She has been recognized in international rankings as a leading partner in the Capital Markets area and has been particularly praised by her clients. Between 2013 and 2014, she worked as foreign associate at Shearman & Sterling LLP, NY, USA. Isabel Margarita joined Prieto in 2009 and has been a partner since 2022.

**Professional Memberships:** Member of the International Bar Association

**YANINE, Sebastián**

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*Featured in Dispute Resolution (Chile)*

**Practice Areas:** Sebastián Yanine focuses his practice on complex litigation and domestic and international arbitration. With more than 20 years of experience in dispute resolution, He represents Chilean and international companies, investors and other clients in high-stakes disputes, often involving significant commercial, regulatory and strategic considerations. His experience includes corporate and post-M&A disputes, as well as matters arising in the real estate, infrastructure, construction, energy and mining sectors. He also advises on disputes involving state liability, regulatory measures, expropriations and delays in the granting of permits. Sebastián has acted in arbitrations under the rules of CAM Santiago, the ICC and UNCITRAL, and has represented both foreign investors and states in investment arbitrations before ICSID. He regularly advises clients on disputes in which legal strategy must be closely aligned with broader business objectives, including matters requiring the coordination of contractual, regulatory and commercial considerations. Before founding ESYF Abogados, Sebastián was a partner at Bofill Escobar Silva Abogados for more than 12 years, from the firm's founding until its closure. Earlier in his career, he was a foreign associate in the International Arbitration practice at Freshfields Bruckhaus Deringer in New York and an associate at Bofill Mir & Álvarez Hinzpeter Jana. Sebastián serves as an arbitrator at CAM Santiago and is a member of the panel

of arbitrators of the Santiago Court of Appeals. Since 2024, he has also served as a delegate to the Chilean National Committee of the ICC. Sebastián earned his law degree from the Pontifical Catholic University of Chile and an LL.M. from the University of California, Berkeley. He also holds a Diploma in International Commercial Arbitration from the University of Chile.

**YURASZECK, Nicolás**

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*Featured in Projects (Chile)*

**Practice Areas:** Projects and Infrastructure Mergers and Acquisitions  
**Career:** Nicolás Yuraszeck is one of the Heads of the Projects and Infrastructure Department at Prieto. His work has specialized in Project Development, Financing, and M&A related to the Infrastructure, Energy, Desalination, and Mining industries, accumulating significant experience in bidding processes and the negotiation of PPP, BOT, BOO, EPC, BoP, and O&M contracts. He is also recognized for his expertise in tax law and finance, supported by his post-graduate studies. Nicolás Yuraszeck is a frequent speaker at various conferences related to the Energy and Infrastructure industries. He also writes on new developments in Project Development and Construction, with his articles published in American Bar Association Newsletter, Legal Industry Reviews, among others. Nicolás Yuraszeck has been recognized in multiple international rankings as a leading partner in the Projects area and has been particularly praised by his clients. Between 2016 and 2017, he worked as an international associate

at CMS (London) and Cleary, Gottlieb, Steen & Hamilton (London), respectively. Nicolás Yuraszeck joined Prieto in 2009 and has been a partner since 2020.

**Professional Memberships:** Head of the Energy and Natural Resources Practice Group, Legalink Member of the Chilean Society of Construction Law (SCHDC)

**YURI, Ana María**

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*Featured in Real Estate (Chile), Corporate/M&A (Chile)*

**Practice Areas:** Corporate/M&A; Real Estate, infrastructure and construction; Capital Markets; Banking and Finance; Project Finance; Restructuring and Insolvency.

**Career:** Ana María has dedicated more than 20 years of her career to corporate law, which includes, among others, advising on M&A, banking and finance and capital markets. In addition, she has extensive experience in real estate, construction and project matters.

**Professional Memberships:** Member of the Chilean Bar Association. Member of the International Bar Association. Member of Women in the Profession, Chilean Chapter.

**ZAVALA, Marco**

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*Featured in Energy & Natural Resources (Chile)*

**Practice Areas:** Mining and Metals

**Career:** Marco is a partner and a member of the mining and metals area. In addition, he is a member of the business development department. He specializes

on transactional and regulatory mining matters, and in the acquisition, financing, and development of mining and energy projects.

**Professional Memberships:**

Member of The Foundation for Natural Resources and Energy Law (from 2013). Part of Prospector & Developers Association of Canada.

**ZLATAR, Bárbara**

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*Featured in Labour & Employment (Chile)*

**Practice Areas:** Labour, Social Security and Immigration law.

**Career:** Partner since 2022. Universidad de los Andes Law School (LLB, 2006). Her practice is mainly focused on providing legal advice to companies on diverse topics, such as assisting in collective bargaining processes, structures of compensation for executives, restructuring due to closure of productive processes and/or corporate modifications, and outsourcing. For these purposes, she carries out preventive labor audits, trains managers and personnel in the area of human resources and prepares documentation and employment structure for new companies. She also provides support to the firm's litigation department in labor trials and on international immigration, advising international and local companies on expats employees' mobility from and into Chile.

**Professional Memberships:** -ML Women Steering Committee Latam

-Member of the Committee of Experts in Labor Law of the Women Lawyers' Commission of the Chilean Bar Association. -Member of the L&E Global network